

BID ESTIMATE

Date: October 1, 2021

Pridex Construction LLC
PO Box 426
Lone Wolf, OK 73655
Fax 580-846-9910
Phone: 580-399-5678

TO City of Mangum
201 Oklahoma Ave
Mangum, OK 73554

			ESTIMATE NO:
	Community Center - Insurance Flood Rebuild		

QTY	DESCRIPTION	UNIT PRICE	LINE TOTAL
1	<p>Community Center - Flood Rebuild for Insurance Proceeds</p> <p>Pridex Construction LLC agrees to perform the work on a room to room line item basis for the Replacement Cost Value amount quoted within the Xactimate insurance claims estimate. However, money paid to other contractors for flood mitigation, deductible, and previous insurance payments WILL NOT be subtracted from those line item amounts. Pridex will also be entitled to the Recoverable Depreciation amount after completion since that amount was also deducted from the line items.</p> <p>General Contractors Profit & Overhead of 10% & 10% has been left off of the insurance quote but through a verbal agreement it was agreed to be supplemented. Pridex Construction requests this line item amount since it is required for a project of this magnitude requiring the management of multiple contractors and work sequence.</p> <p>NOTE: Pridex agrees to work with The City of Mangum and their insurance provider in addressing any supplemental items. Pridex will invoice these line items once they are identified, approved and the work performed.</p> <p>NOTE: Upgrades such as sinks, commodes etc. that are not included within the scope of the Xactimate insurance claims estimate will be invoiced to the City of Mangum directly.</p>		\$ Insurance Proceeds