

RESOLUTION 2024-0611-01

A RESOLUTION OF THE GOVERNING BODY OF THE CITY OF MANGUM OF MANGUM OKLAHOMA EXPRESSING THE INTENT OF THE CITY OF MANGUM OF OKLAHOMA TO COMPLY WITH AND OPERATE IN ACCORDANCE WITH THE "MUNICIPAL BUDGET ACT" AND TO BEGIN APPLICATION OF THIS ACT EFFECTIVE WITH THE BUDGET FOR FISCAL YEAR 2025.

WHEREAS, the Municipal Budget Act (Section 17-201 through 17-216 of Title 11 of the Oklahoma Statutes) provides an alternative budget procedure for municipal governments; and

WHEREAS, the Act establishes fiscal practices, requires greater financial disclosure for the public and investors, and allows municipalities to improve and implement generally accepted standards of financial management; and

WHEREAS, the City of Mangum of Mangum Oklahoma may elect to come under the Municipal Budget Act by adoption of a resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSIONER OF THE CITY OF MANGUM THAT:

1. The City of Mangum elects to comply with and operate in accordance with the terms and provisions of Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes); and
2. The provisions of the Municipal Budget Act will be effective for the City of Mangum beginning with the budget for fiscal year 2025 which begins on July 1, 2024, and will, as provided in the Act, take precedence over and supersede any other state laws applicable to municipal budgeting; and
3. The City Manager, as defined in the Act, is hereby authorized to take such actions as are necessary to meet the requirements of the Act.

ADOPTED BY THE CITY COMMISSIONERS OF THE CITY OF MANGUM IN MANGUM, OKLAHOMA THIS _____ DAY OF _____, 20_____.

Jackie Menasco, Mayor

ATTEST:

Ally Kendall, Interim City Clerk