

RESOLUTION NO. 2026-0203-01

A RESOLUTION OF THE CITY OF MANGUM, OKLAHOMA AMENDING THE FISCAL YEAR 2026 ANNUAL BUDGET FOR THE OMAG RETENTION REFUND FUND TO ACCEPT FUNDS FROM THE OMAG CLAIM CHECK.

WHEREAS, the Municipal Budget Act requires that funds be budgeted, and
WHEREAS, the Municipal Budget Act provides for budget amendments, and
WHEREAS, the City of Mangum has additional revenues that were not known during the preparation of the fiscal year 2026 budget and these amounts need to be budgeted. A resolution to accept funds from the OMAG Claim Check.

NOW, THEREFORE, BE IT RESOLVED, by the Commissioners of the City of Mangum, Oklahoma:

SECTION I. That the budgeted revenues and budgeted expenditures be amended by the following amounts for fiscal year 2026:

	<u>Before Amendment</u>	<u>After- Amendment</u>	<u>Amount of Amendment</u>
General Fund			
OMAG Retention	\$601,640.58	\$618,270.20	\$16,629.62
Refund			

SECTION 2. That this resolution and a copy of the amended budget be transmitted to the Oklahoma State Auditor and Inspector and one (1) copy be transmitted to the Clerk/Treasurer of this municipality.

PASSED AND APPROVED **BY THE COMMISSIONERS OF THE CITY OF MANGUM, OKLAHOMA, THIS 3rd DAY OF FEBRUARY 2026,**

(seal)
ATTEST:

Brittany McClintock- Interim City Clerk

Dirk Hamon- Vice Mayor