MRMC - Vendor Contract - Summary Sheet

- 1. ⊠ Existing Vendor □ New Vendor
- 2. **Name of Contract:** Renewal Estimate
- 3. **Contract Parties:** Cohesive and ContractSafe for Mangum Regional Medical Center
- 4. **Contract Type Services:** Contract Management services
 - a. Impacted hospital departments:
 - Compliance
 - All departments
- 5. Contract Summary:
 - ContractSafe is a cloud-based contract management platform that allows the hospital to manage the entire life cycle of a vendor agreement.
 - ContractSafe allows the hospital to meet Conditions of Participation requirements related to contracted services.
 - ContractSafe provides an electronic and central location for vendor contracts and allows up to 5,000 contract uploads.
- 6. **Cost**: ⊠ \$1,383.33 Annual

Note: The corporate account with Cohesive provides cost savings for the hospital. The total cost of \$8,300 will be split between Cohesive and all managed hospitals. Each facility will be responsible for \$1,383.33 annually which is the same cost as last year.

- 7. **Prior Cost**: ⊠ \$1,383.33 Annual
- 8. **Termination Clause**: Agreement may be terminated at any time.
 - a. **Term:** 1 year term starting on March 15, 2025.
- 9. **Other**: N/A