

Mangum Board Meeting Financial Reports

September 30, 2024

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Mangum Regional Medical Center
 Financial Summary
 September 30, 2024

	Prior Month	Current Month	Sep-24 Year-to-Date	Mthly Avg Year-to-Date
ADC (Average Daily Census)	11.06	6.80	10.87	10.87
Payer Mix % (Acute):				
MCR	51.11%	38.00%	54.61%	
MCR Mgd Care	33.33%	34.00%	21.80%	
All Others	15.56%	28.00%	23.60%	
Total	100.00%	100.00%	100.00%	
Payer Mix % (SWB):				
MCR	80.20%	94.81%	87.45%	
MCR Mgd Care	11.41%	5.19%	11.41%	
All Others	8.39%	0.00%	1.14%	
Total	100.00%	100.00%	100.00%	
Operating margin	(59,997)	76,396	(899,280)	(99,920)
<i>Operating Margin (Current Month vs Mthly Avg)</i>	39,923	176,316		
NPR (Net Patient Revenue)	1,435,514	1,395,383	12,027,497	1,336,389
<i>NPR (Current Month vs Mthly Avg)</i>	99,126	58,994		
Operating Expenses	1,509,981	1,339,867	13,086,716	1,454,080
<i>Oper Exp (CM vs Mthly Avg)</i>	55,901	(114,212)		
NPR % of Oper Exp	95.1%	104.1%	91.9%	
Patient Days	343	204	2,978	331
Oper Exp / PPD	\$ 4,402	\$ 6,568	\$ 4,394	
# of Months	1	1	9	
Cash Receipts (rnd)	2,089,281	1,183,508	11,619,182	1,291,020
<i>Cash Receipts (CM vs Mthly Avg)</i>	798,261	(107,512)		
Cash as a % of NPR (s/b 100% min)	145.5%	84.8%	96.6%	
Calendar Days	31	30	274	
Operating Exp / Day	\$ 48,709	\$ 44,662	\$ 47,762	
Cash - (unrestricted)	661,771	522,262	522,262	
Days Cash-On-Hand	13.6	11.7	10.9	
MCR Rec (Pay) - "as stated - but to be adjusted"	168,710	431,712		
AP & Accrued Liab	15,630,857	15,629,541		
Accounts Receivable (at net)	1,072,047	905,815		
Per AP aging schedule (incl. accruals)	Aug-24	Sep-24	Net Change	
Account Payable - Cohesive	13,035,660	13,275,114	239,454	
Account Payable - Other	1,702,474	1,461,703	(240,771)	
Total	14,738,134	14,736,817	(1,317)	
Cohesive Loan	5,024,715	4,993,698	(31,017)	

Mangum Regional Medical Center
 Cash Receipts - Cash Disbursements Summary
 9/30/24

	Current Month	COVID	Total Less COVID	Year-To-Date	COVID	Year-To-Date Less COVID
Cash Receipts	\$ 1,183,508	\$ -	\$ 1,183,508	\$ 11,619,182	\$ -	\$ 11,619,182
Cash Disbursements	\$ 1,322,228	\$ -	\$ 1,322,228	\$ (5,045,641)	\$ -	\$ (5,045,641)
NET	\$ 2,505,737	\$ -	\$ 2,505,737	\$ 6,573,541	\$ -	\$ 6,573,541

	Prior Month	COVID	Total Less COVID	Prior Month YTD	COVID	Prior Month YTD Less COVID
Cash Receipts	\$ 2,089,281	\$ -	\$ 2,089,281	\$ 10,435,674	\$ -	\$ 10,435,674
Cash Disbursements	\$ 2,176,381	\$ -	\$ 2,176,381	\$ (6,367,869)	\$ -	\$ (6,367,869)
NET	\$ 4,265,662	\$ -	\$ 4,265,662	\$ 4,067,805	\$ -	\$ 4,067,805



Oct 22, 2024

Board of Directors
Mangum Regional Medical Center

September 2024 Financial Statement Overview

- Statistics
 - The average daily census (ADC) for September 2024 was **6.58** – (Year-To-Date **10.87** PY fiscal year end of **11.47**).
 - Year-To-Date Acute payer mix was approximately **76%** MCR/MCR Managed Care combined.
 - Year-To-Date Swing Bed payer mix was **87%** MCR & **12%** MCR Managed Care. For the prior year end those percentages were **90%** & **10%**, respectively.

- Balance Sheet Highlights
 - The cash balance as of September 30, 2024, inclusive of both operating & reserves, was **\$522K**. This a decrease of **\$140K** from August 31, 2024, balance was primarily due to an increase in disbursements.
 - Days cash on hand, inclusive of reserves, was **12.1** based on September expenses.
 - Net AR decreased by **\$166K** from August.
 - Payments of approximately **\$1.32M** were made on AP (prior 3-month avg was **\$1.65M**).
 - Cash receipts were **\$906K** less than in the previous month (**\$1.18M vs \$2.09M**).
 - The Medicare principal balance was completely paid off in the month of August.



- Income Statement Highlights

- Net patient revenue for September 2024 was **\$1.40M**, which is approximately a decrease of **\$40K** from the prior month.
- Operating expenses, exclusive of interest & depreciation, were **\$1.34M**.
- 340B revenue was **\$19K** in September, an increase of **\$6K** from the prior month. YTD revenue was **\$143K**. Net profit from this service line YTD is **\$33K**.

- Clinic (RHC) Income Statement Highlights - actual & projected (includes swing bed rounding):

- Current month average visits per day = **6.43**
- Projected operating revenues (YTD) = **\$414K**
- Projected operating expenses (YTD) = **\$839K**
- Projected operating loss (YTD) = **-\$425K**

MANGUM REGIONAL MEDICAL CENTER

Admissions, Discharges & Days of Care

Fiscal Year 2024

										12/31/2024	12/31/2023
	January	February	March	April	May	June	July	August	September	YTD	YTD
Admissions											
Inpatient	19	18	15	10	18	15	13	16	16	140	178
Swingbed	10	18	10	10	12	18	14	12	6	110	137
Observation	3	1	2	2	2	0	3	0	0	13	21
	32	37	27	22	32	33	30	28	22	263	336
Discharges											
Inpatient	20	17	12	12	18	17	11	17	15	139	178
Swingbed	8	12	8	13	13	14	15	14	8	105	132
Observation	3	1	2	2	2	0	3	0	0	13	21
	31	30	22	27	33	31	29	31	23	257	331
Days of Care											
Inpatient-Medicare	24	38	27	25	29	32	26	23	19	243	356
Inpatient-Other	67	15	17	8	20	11	11	22	31	202	274
Swingbed-Medicare	102	268	383	311	276	255	235	239	146	2,215	3,161
Swingbed-Other	56	31	21	11	15	64	53	59	8	318	340
Observation	4	1	3	3	4	0	3	0	0	18	21
	253	353	451	358	344	362	328	343	204	2,996	4,152
Calendar days	31	29	31	30	31	30	31	31	30	274	365
ADC - (incl OBS)	8.16	12.17	14.55	11.93	11.10	12.07	10.58	11.06	6.80	10.93	11.38
ADC	8.03	12.14	14.45	11.83	10.97	12.07	10.48	11.06	6.80	10.87	11.32
ER	227	237	145	125	150	140	136	162	143	1,465	1,677
Outpatient	106	98	103	127	134	118	137	126	143	1,092	1,832
RHC	177	176	148	137	123	140	133	150	139	1,323	1,978

MANGUM REGIONAL MEDICAL CENTER

Comparative Balance Sheet - Unaudited

Fiscal Year 2024

	January	February	March	April	May	June	July	August	September	12/31/23	Variance
Cash And Cash Equivalents	928,483	646,998	809,154	996,013	1,230,088	966,740	733,502	661,771	522,262	80,298	441,965
Reserved Funds	-	-	-	-	-	-	-	-	-	812,189	(812,189)
Patient Accounts Receivable, Net	1,029,644	1,482,640	1,457,086	1,296,358	978,809	1,135,593	1,125,516	1,072,047	905,815	1,410,015	(504,199)
Due From Medicare	300,000	150,000	150,000	150,000	262,000	333,000	650,552	168,391	431,393	0	431,393
Inventory	255,138	261,348	267,175	265,782	271,231	271,221	266,904	261,798	261,690	259,367	2,323
Prepays And Other Assets	1,866,039	1,838,554	1,801,875	1,782,687	1,837,325	1,789,629	1,732,244	1,698,945	1,682,707	1,897,615	(214,908)
Capital Assets, Net	1,829,169	1,799,080	1,768,991	1,738,903	1,708,814	1,678,726	1,651,307	1,621,218	1,591,130	1,859,246	(268,116)
Total Assets	6,208,472	6,178,619	6,254,282	6,229,743	6,288,268	6,174,908	6,160,024	5,484,170	5,394,998	6,318,729	(923,732)
Accounts Payable	13,278,998	13,580,039	13,938,685	13,839,576	14,215,610	14,379,350	14,482,354	14,738,134	14,736,817	12,876,396	1,860,421
AHSO Related AP	892,724	892,724	892,724	892,724	892,724	892,724	892,724	892,724	892,724	892,724	0
Deferred Revenue	-	-	-	226,129	113,064	-	169,940	127,112	-	0	0
Due To Medicare	2,086,019	1,952,438	1,817,700	1,767,460	1,716,728	1,665,483	1,613,738	(319)	(319)	2,218,453	(2,218,772)
Covid Grant Funds	-	-	-	-	-	-	-	-	-	0	0
Due To Cohesive - PPP Loans	-	-	-	-	-	-	-	-	-	0	0
Notes Payable - Cohesive	5,241,832	5,210,815	5,179,799	5,148,782	5,117,765	5,086,748	5,055,732	5,024,715	4,993,698	5,272,849	(279,151)
Notes Payable - Other	30,675	23,247	23,247	23,247	17,948	12,649	7,351	2,052	(3,247)	38,045	(41,291)
Alliantz Line Of Credit	-	-	-	-	-	-	-	-	-	0	0
Leases Payable	271,991	271,189	270,384	269,576	269,072	268,257	267,440	266,619	265,794	272,789	(6,995)
Total Liabilities	21,802,238	21,930,451	22,122,538	22,167,493	22,342,911	22,305,212	22,489,277	21,051,036	20,885,468	21,571,256	(685,788)
Net Assets	(15,593,766)	(15,751,832)	(15,868,256)	(15,937,750)	(16,054,644)	(16,130,304)	(16,329,253)	(15,566,866)	(15,490,470)	(15,252,526)	(237,944)
Total Liabilities and Net Assets	6,208,472	6,178,619	6,254,282	6,229,743	6,288,268	6,174,908	6,160,024	5,484,170	5,394,998	6,318,729	(923,732)

**Mangum Regional Medical Center
Cash Receipts & Disbursements by Month**

2022				2023			2024		
Month	Receipts	Stimulus Funds	Disbursements	Month	Receipts	Disbursements	Month	Receipts	Disbursements
Jan-22	2,163,583		1,435,699	Jan-23	1,290,109	1,664,281	Jan-24	1,187,504	1,150,522
Feb-22	1,344,463	254,626	1,285,377	Feb-23	1,506,708	1,809,690	Feb-24	708,816	995,157
Mar-22	789,800		1,756,782	Mar-23	1,915,435	1,109,683	Mar-24	1,236,158	1,073,824
Apr-22	1,042,122		1,244,741	Apr-23	2,005,665	1,365,533	Apr-24	1,645,373	1,483,022
May-22	898,311		1,448,564	May-23	1,436,542	2,237,818	May-24	1,273,007	1,062,762
Jun-22	1,147,564		1,225,070	Jun-23	1,777,525	1,506,459	Jun-24	950,928	1,216,556
Jul-22	892,142		979,914	Jul-23	1,140,141	1,508,702	Jul-24	1,344,607	1,562,407
Aug-22	890,601		1,035,539	Aug-23	1,600,786	1,352,905	Aug-24	2,089,281	2,176,381
Sep-22	2,225,347		1,335,451	Sep-23	1,490,569	1,295,680	Sep-24	1,183,508	1,322,228
Oct-22	1,153,073		1,233,904	Oct-23	1,211,980	1,345,813	Oct-24		
Nov-22	935,865		1,476,384	Nov-23	985,475	1,355,224	Nov-24		
Dec-22	1,746,862		1,073,632	Dec-23	929,990	1,191,570	Dec-24		
	<u>15,229,733</u>	254,626	<u>15,531,057</u>		<u>17,290,925</u>	<u>17,743,359</u>		<u>11,619,182</u>	<u>12,042,859</u>
Subtotal FY 2022	<u><u>15,484,359</u></u>			Subtotal FY 2023	<u><u>17,290,925</u></u>		Subtotal FY 2024	<u><u>11,619,182</u></u>	

**Mangum Regional Medical Center
Medicare Payables by Year**

	Original Balance	Balance as of 09/30/24	Total Interest Paid as of 09/30/24
2016 C/R Settlement	1,397,906.00	-	205,415.96
2017 Interim Rate Review - 1st	723,483.00	-	149,425.59
2017 Interim Rate Review - 2nd	122,295.00	-	20,332.88
2017 6/30/17-C/R Settlement	1,614,760.00	-	7,053.79
2017 12/31/17-C/R Settlement	(535,974.00)	(318.61)	269,191.14
2017 C/R Settlement Overpayment	3,539,982.21	-	-
2018 C/R Settlement	1,870,870.00	-	241,040.31
2019 Interim Rate Review - 1st	323,765.00	-	5,637.03
2019 Interim Rate Review - 2nd	1,802,867.00	-	277,488.75
2019 C/R Settlement	(967,967.00)	-	-
2020 C/R Settlement	(3,145,438.00)	-	-
<i>FY21 MCR pay (rec) estimate</i>	(1,631,036.00)	-	-
<i>FY22 MCR pay (rec) estimate</i>	(318,445.36)	-	-
2016 C/R Audit - Bad Debt Adj	348,895.00	-	16,927.31
2018 MCR pay (rec) Audit est.	(34,322.00)	-	-
2019 MCR pay (rec) Audit est.	(40,612.00)	-	-
2020 MCR pay (rec) Audit	(74,956.00)	-	-
<i>FY23 (8-month IRR) L4315598</i>	95,225.46	-	7,038.71
<i>FY23 (8-month IRR) L4315599</i>	1,918,398.00	-	155,799.09
<i>FY23 MCR pay (rec) remaining estimate</i>	-	-	-
<i>FY24 MCR pay (rec) estimate</i>	-	(431,393.00)	-
Total	7,009,696.31	(431,711.61)	1,355,350.56

Mangum Regional Medical Center
Statement of Revenue and Expense
For The Month and Year To Date Ended September 30, 2024
Unaudited

MTD					YTD			
Actual	Budget	Variance	% Change		Actual	Budget	Variance	% Change
303,884	255,404	48,480	19%	Inpatient revenue	2,665,657	2,315,292	350,365	15%
782,971	1,153,013	(370,043)	-32%	Swing Bed revenue	11,601,930	10,543,576	1,058,354	10%
620,249	633,806	(13,556)	-2%	Outpatient revenue	5,801,340	5,383,611	417,729	8%
197,804	177,090	20,715	12%	Professional revenue	1,910,822	1,495,912	414,910	28%
<u>1,904,908</u>	<u>2,219,312</u>	<u>(314,405)</u>	<u>-14%</u>	Total patient revenue	<u>21,979,749</u>	<u>19,738,391</u>	<u>2,241,358</u>	<u>11%</u>
742,526	787,735	(45,208)	-6%	Contractual adjustments	11,818,473	6,747,212	5,071,260	75%
(263,002)	-	(263,002)	#DIV/0!	Contractual adjustments: MCR Settlement	(947,712)	-	(947,712)	#DIV/0!
30,001	80,595	(50,594)	-63%	Bad debts	(918,509)	717,353	(1,635,862)	-228%
<u>509,525</u>	<u>868,329</u>	<u>(358,804)</u>	<u>-41%</u>	Total deductions from revenue	<u>9,952,252</u>	<u>7,464,565</u>	<u>2,487,687</u>	<u>33%</u>
1,395,383	1,350,983	44,400	3%	Net patient revenue	12,027,497	12,273,826	(246,329)	-2%
1,333	3,094	(1,761)	-57%	Other operating revenue	17,215	27,860	(10,645)	-38%
19,548	12,607	6,941	55%	340B REVENUES	142,725	113,462	29,263	26%
<u>1,416,263</u>	<u>1,366,684</u>	<u>49,579</u>	<u>4%</u>	Total operating revenue	<u>12,187,437</u>	<u>12,415,148</u>	<u>(227,712)</u>	<u>-2%</u>
				Expenses				
410,209	389,736	20,472	5%	Salaries and benefits	3,785,429	3,529,256	256,174	7%
89,469	143,994	(54,525)	-38%	Professional Fees	647,367	1,295,950	(648,583)	-50%
413,382	349,581	63,801	18%	Contract labor	3,577,353	3,214,483	362,870	11%
50,544	141,413	(90,869)	-64%	Purchased/Contract services	1,106,252	1,273,157	(166,905)	-13%
225,000	225,000	-	0%	Management expense	2,025,000	2,025,000	-	0%
46,941	95,038	(48,097)	-51%	Supplies expense	778,157	871,464	(93,307)	-11%
14,084	30,300	(16,216)	-54%	Rental expense	202,206	272,703	(70,497)	-26%
15,408	18,358	(2,950)	-16%	Utilities	128,479	165,221	(36,743)	-22%
989	1,085	(96)	-9%	Travel & Meals	8,265	9,766	(1,501)	-15%
10,728	12,130	(1,402)	-12%	Repairs and Maintenance	100,971	109,170	(8,200)	-8%
8,676	11,415	(2,739)	-24%	Insurance expense	96,929	102,733	(5,804)	-6%
11,264	20,773	(9,509)	-46%	Other Expense	102,258	186,959	(84,702)	-45%
12,968	8,135	4,832	59%	340B EXPENSES	109,488	73,425	36,064	49%
<u>1,309,661</u>	<u>1,446,959</u>	<u>(137,298)</u>	<u>-9%</u>	Total expense	<u>12,668,155</u>	<u>13,129,288</u>	<u>(461,133)</u>	<u>-4%</u>
<u>106,602</u>	<u>(80,275)</u>	<u>186,877</u>	<u>-233%</u>	EBIDA	<u>(480,719)</u>	<u>(714,140)</u>	<u>233,422</u>	<u>-33%</u>
<u>7.5%</u>	<u>-5.9%</u>	<u>13.40%</u>		EBIDA as percent of net revenue	<u>-3.9%</u>	<u>-5.8%</u>	<u>1.81%</u>	
117	23,897	(23,780)	-100%	Interest	147,764	237,438	(89,674)	-38%
30,089	49,698	(19,609)	-39%	Depreciation	270,797	447,281	(176,484)	-39%
<u>76,396</u>	<u>(153,870)</u>	<u>230,266</u>	<u>-150%</u>	Operating margin	<u>(899,280)</u>	<u>(1,398,860)</u>	<u>499,580</u>	<u>-36%</u>
-	-	-		Other	-	-	-	
-	-	-		Total other nonoperating income	-	-	-	
<u>76,396</u>	<u>(153,870)</u>	<u>230,266</u>	<u>-150%</u>	Excess (Deficiency) of Revenue Over Expenses	<u>(899,280)</u>	<u>(1,398,860)</u>	<u>499,580</u>	<u>-36%</u>
<u>5.39%</u>	<u>-11.26%</u>	<u>16.65%</u>		Operating Margin %	<u>-7.38%</u>	<u>-11.27%</u>	<u>3.89%</u>	

MANGUM REGIONAL MEDICAL CENTER

Statement of Revenue and Expense Trend - Unaudited

Fiscal Year 2024

	January	February	March	April	May	June	July	August	September	YTD
Inpatient revenue	553,917	328,884	236,205	196,935	317,963	253,385	216,458	258,025	303,884	2,665,657
Swing Bed revenue	691,403	1,305,865	1,741,728	1,452,094	1,461,877	1,563,284	1,319,862	1,282,846	782,971	11,601,930
Outpatient revenue	745,496	798,546	552,340	675,619	606,736	538,539	588,027	675,787	620,249	5,801,340
Professional revenue	191,359	268,737	196,841	210,516	214,718	202,400	207,252	221,195	197,804	1,910,822
Total patient revenue	2,182,175	2,702,032	2,727,115	2,535,164	2,601,295	2,557,609	2,331,600	2,437,852	1,904,908	21,979,749
Contractual adjustments	1,194,669	1,354,471	1,363,095	1,126,715	2,317,722	1,268,964	1,051,072	1,399,239	742,526	11,818,473
Contractual adjustments: MCR Settlement	(300,000)	150,000	-	-	(112,000)	(71,000)	(317,552)	(34,158)	(263,002)	(947,712)
Bad debts	66,677	56,019	13,598	70,776	(866,928)	3,530	70,560	(362,743)	30,001	(918,509)
Total deductions from revenue	961,346	1,560,491	1,376,693	1,197,491	1,338,794	1,201,494	804,079	1,002,338	509,525	9,952,252
Net patient revenue	1,220,829	1,141,541	1,350,421	1,337,672	1,262,501	1,356,114	1,527,520	1,435,514	1,395,383	12,027,497
Other operating revenue	2,507	1,439	1,671	3,522	2,606	1,311	1,818	1,008	1,333	17,215
340B REVENUES	37,399	17,167	14,616	10,643	6,757	8,253	14,880	13,462	19,548	142,725
Total operating revenue	1,260,735	1,160,148	1,366,708	1,351,837	1,271,864	1,365,678	1,544,218	1,449,984	1,416,263	12,187,437
	84.7%	86.6%	91.1%	94.1%	90.9%	94.1%	87.6%	95.1%	104.1%	91.9%
Expenses										
Salaries and benefits	411,278	535,269	472,469	436,412	416,357	359,502	371,155	372,779	410,209	3,785,429
Professional Fees	158,386	(37,292)	62,832	64,972	36,261	94,261	112,557	65,923	89,469	647,367
Contract labor	298,317	291,650	364,102	320,557	345,990	390,056	712,751	440,549	413,382	3,577,353
Purchased/Contract services	91,358	88,301	119,963	141,455	146,479	158,021	126,147	183,984	50,544	1,106,252
Management expense	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	2,025,000
Supplies expense	88,273	75,565	103,550	86,191	101,981	97,324	75,175	103,159	46,941	778,157
Rental expense	33,505	28,767	26,139	36,564	13,147	18,683	17,006	14,310	14,084	202,206
Utilities	25,813	15,200	12,810	14,755	10,905	11,211	11,366	11,012	15,408	128,479
Travel & Meals	-	1,802	1,841	1,106	670	349	1,112	396	989	8,265
Repairs and Maintenance	12,246	10,628	10,277	11,356	8,198	9,414	15,646	12,477	10,728	100,971
Insurance expense	12,672	12,896	12,677	12,749	13,582	8,901	6,102	8,676	8,676	96,929
Other	10,525	8,288	11,834	11,225	11,611	12,932	12,233	12,346	11,264	102,258
340B EXPENSES	21,375	11,198	9,880	10,402	10,500	8,124	9,877	15,166	12,968	109,488
Total expense	1,388,748	1,267,272	1,433,374	1,372,743	1,340,679	1,393,776	1,696,127	1,465,775	1,309,661	12,668,155
EBIDA	\$ (128,013)	\$ (107,125)	\$ (66,665)	\$ (20,905)	\$ (68,815)	\$ (28,098)	\$ (151,908)	\$ (15,791)	\$ 106,602	\$ (480,719)
EBIDA as percent of net revenue	-10.2%	-9.2%	-4.9%	-1.5%	-5.4%	-2.1%	-9.8%	-1.1%	7.5%	-3.9%
Interest	22,090	20,853	19,670	18,500	17,990	17,474	16,952	14,117	117	147,764
Depreciation	30,089	30,089	30,089	30,089	30,089	30,089	30,089	30,089	30,089	270,797
Operating margin	\$ (180,192)	\$ (158,066)	\$ (116,424)	\$ (69,494)	\$ (116,893)	\$ (75,660)	\$ (198,949)	\$ (59,997)	\$ 76,396	\$ (899,280)
Other	-	-	-	-	-	-	-	-	-	-
Total other nonoperating income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenue Over Expenses	(180,192)	(158,066)	(116,424)	(69,494)	(116,893)	(75,660)	(198,949)	(59,997)	76,396	(899,280)
Operating Margin % (excluding other misc. reve	-14.29%	-13.62%	-8.52%	-5.14%	-9.19%	-5.54%	-12.88%	-4.14%	5.39%	-7.38%

	9/30/2024
On-Site Visits -->	1,253
On-Site Visit / Bus Day -->	6.43

	"Annualized"
On-Site Visits -->	1,671
On-Site Visit / Bus Day -->	6.45

Mangum Family Clinic

One Month Ended 09/30/2024

Description	YTD FS Per General Ledger	Eliminate Rev Deduct & Other Inc	Adj Rev Deduct to RHC Calc	Cost Report Allocations	9	FY 2024
					RHC Financial Statements	"Annualized" RHC Financial Statements
Gross Patient Revenue	153,199	-	-	-	153,199	204,265
Less: Revenue deductions	129,579	(129,579)	157,379	-	157,379	209,839
Net Patient Revenue	282,778	(129,579)	157,379	-	310,578	414,104
Other Income (if any)	2,295	(2,295)	-	-	-	-
Operating revenue	285,073	(131,875)	157,379	-	310,578	414,104
Operating Expenses:						
Salaries	186,983	-	-	-	186,983	249,311
Benefits	26,248	-	-	-	26,248	34,998
Prof Fees	750	-	-	31,141	31,891	42,521
Contract Labor	14,046	-	-	-	14,046	18,728
Purch Serv	55,879	-	-	-	55,879	74,506
Supplies	10,544	-	-	-	10,544	14,059
Rent	18,354	-	-	-	18,354	24,472
Utilities	6,807	-	-	-	6,807	9,076
Repairs	1,076	-	-	-	1,076	1,435
Other	4,726	-	-	-	4,726	6,302
Insurance	2,029	-	-	-	2,029	2,705
Travels & Meals	987	-	-	-	987	1,316
Management Fee Direct Exp	-	-	-	103,863	103,863	138,484
Critical Access Hospital Overhead Allocation (a)	-	-	-	165,702	165,702	220,936
Total Operating Expenses	328,430	-	-	300,706	629,136	838,849
Net Income (loss)	(43,357)	(131,875)	157,379	(300,706)	(318,558)	(424,745)

MGMT Fee Allocation est. 2023	1 months	11,540
IP Rounding allocation based on 8/31/22 IRR estimate	8 months	27,681
CAH Overhead Allocation - from Chris based on last filed cost report ----->	12 months	220,936
Total allocation ----->		260,157

Mangum RHC Reimbursement Analysis

(a) Will experience increased volumes from swing-bed rounding in FY2023

6.9

6.95

One Month Ended 09/30/2024

Payer	VOLUMES: Current Month			
	Clinic (On-Site)	Telehealth	Swing-Bed (a)	TOTAL
MCR	32		1	33
MCR Managed Care	3			3
Medicaid	18			18
BCBS	27			27
Commercial	53			53
Self-Pay	5			5
Other				-
	138	-	1	139

Payer	VOLUMES: Year-To-Date 09-30-24			
	Clinic (On-Site)	Telehealth	Swing-Bed (a)	TOTAL
MCR	302		50	352
MCR Managed Care	42		17	59
Medicaid	316			316
BCBS	219			219
Commercial	319			319
Self-Pay	55		3	58
Other	-			-
	1,253	-	70	1,323

	Projected Reimbursement Rate		
MCR	\$ 367.66	\$ -	\$ 367.66
MCR Managed Care	\$ 367.66	\$ -	\$ 367.66
Medicaid	\$ 367.66	\$ -	\$ 367.66
BCBS	\$ 73.00	\$ -	\$ -
Commercial	\$ 73.00	\$ -	\$ -
Self-Pay	\$ 73.00	\$ -	\$ -
Other	\$ 73.00	\$ -	\$ -

	Projected Reimbursement			
MCR	111,033	-	18,383	129,416
MCR Managed Care	15,442	-	6,250	21,692
Medicaid	116,181	-	-	116,181
BCBS	15,987	-	-	15,987
Commercial	23,287	-	-	23,287
Self-Pay	4,015	-	-	4,015
Other	-	-	-	-
	\$ 285,945	\$ -	\$ 24,633	\$ 310,578

Clinic (On-Site)	# of Accounts at + or - \$5 balance	Total Cash Received	Average Payment per Visit
MCR			<-- use RHC rate
MCR Managed Care			<-- use RHC rate
Medicaid			<-- use RHC rate
BCBS			#DIV/0!
Commercial			#DIV/0!
Self-Pay			#DIV/0!
Other			#DIV/0!

Telehealth	# of Accounts at + or - \$5 balance	Total Cash Received	Average Payment per Visit
MCR			
MCR Managed Care			
Medicaid			
BCBS			#DIV/0!
Commercial			#DIV/0!
Self-Pay			#DIV/0!
Other			#DIV/0!

Latest filed cost report:		FY24 Proj
Cost	\$ 629,136	\$ 838,849
Visits	1,323	1,764 <-- excl Telehealth.
MCR rate	\$ 475.54	\$ 475.54

2024 CAP RATE	\$ 338.62	\$ 367.66
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12/19/23	New Rate per (2024)	\$ 282.65
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VENDOR NAME	DESCRIPTION	0-30 Days	31-60 Days	61-90 Days	OVER 90 Days	9/30/2024	8/31/2024	7/31/2024	6/30/2024	5/31/2024
ALCO SALES & SERVICE CO	Patient Supplies	-	-	-	-	-	-	-	-	-
AMERICAN HEART ASSOCIATION INC	Supplies	-	-	-	-	-	-	-	-	-
AMERICAN PROFICIENCY INSTITUTE	Lab Supplies	-	-	-	-	-	-	-	-	-
ANESTHESIA SERVICE INC	Patient Supplies	-	-	-	-	-	-	-	1,485.00	525.00
APEX MEDICAL GAS SYSTEMS, INC	Supplies	-	-	-	-	-	-	-	900.00	-
ARAMARK	Linen Services	-	-	-	-	-	-	-	-	-
ASPEN INSPECTION SERVICES	Repairs/maintenance	-	-	-	-	-	-	-	-	-
AT&T	Fax Service	-	-	-	-	-	-	-	171.47	-
AVANAN, INC.	COVID Capital	-	-	-	16,800.00	16,800.00	16,800.00	16,800.00	16,800.00	16,800.00
BARRY DAVENPORT	1099 Provider	-	-	-	-	-	-	-	4,680.00	4,680.00
BIO-RAD LABORATORIES INC	Lab Supplies	-	-	-	-	-	1,652.89	-	649.74	2,211.74
BRIGGS HEALTHCARE	Supplies	-	-	-	-	-	-	-	-	-
CARNEGIE EMS	Patient Transport Svs	-	-	-	-	-	-	-	11,310.00	5,610.00
CARNEGIE TRI-COUNTY MUN. HOSP	Pharmacy Supplies	-	-	-	-	-	-	-	6,897.10	-
CARRIER CORP	Shipping	-	-	-	-	-	-	-	-	-
CDW-G LLC	Supplies	-	-	-	-	-	-	-	-	-
CITY OF MANGUM	Utilities	-	-	-	-	-	-	-	6,961.37	5,769.79
CLIA LABORATORY PROGRAM	Lab Services	-	-	-	-	-	-	-	-	-
CliftonLarsonAllen LLP	Audit firm	-	-	-	-	-	-	-	-	-
COHESIVE HEALTHCARE MGMT	Mgmt Fees	229,766.66	226,119.62	5,757.11	2,488,432.75	2,950,076.14	2,718,929.34	2,713,640.70	2,710,900.96	2,514,615.11
COHESIVE HEALTHCARE RESOURCES	Payroll	-	-	-	4,354,367.04	4,354,367.04	4,540,912.34	4,804,690.04	5,864,216.59	6,212,888.40
COHESIVE MEDIRYDE LLC	Patient Transportation Service	-	-	-	-	-	-	-	(1,174.25)	3,988.75
COHESIVE STAFFING SOLUTIONS	Agency Staffing Service	422,231.57	844,489.65	761,360.21	3,942,589.61	5,970,671.04	5,775,818.09	5,302,306.31	4,767,689.61	4,332,292.28
COMMERCIAL MEDICAL ELECTRONICS	Quarterly Maintenance	-	-	-	-	-	-	-	-	-
CORRY KENDALL, ATTORNEY AT LAW	Legal Fees	-	-	-	-	-	-	-	-	19,980.95
CPSI	EHR Software	-	-	-	-	-	-	-	-	-
CURBELL MEDICAL PRODUCTS INC	Supplies	-	-	-	-	-	-	-	-	-
DELL FINANCIAL SERVICES LLC	Server Lease	-	-	-	-	-	-	-	-	-
DIAGNOSTIC IMAGING ASSOCIATES	Radiology Purch Svs	-	-	-	-	-	-	-	4,300.00	2,150.00
DOERNER SAUNDERS DANIEL ANDERS	Legal Fees	-	-	-	358,558.16	358,558.16	358,558.16	358,558.16	358,558.16	358,558.16
DR W. GREGORY MORGAN III	1099 Provider	-	-	-	-	-	-	-	-	-
DYNAMIC ACCESS	Vascular Consultant	1,400.00	-	-	-	1,400.00	-	-	3,875.00	2,500.00
eCLINICAL WORKS, LLC	RHC EHR	-	-	-	-	-	460.79	-	-	-
EMD MILLIPORE CORPORATION	Lab Supplies	-	-	-	-	-	-	-	-	-
F1 INFORMATION TECHNOLOGIES IN	IT Support Services	-	-	-	-	-	-	-	-	-
FEDEX	Shipping	-	-	-	-	-	-	-	85.24	109.42
FFF ENTERPRISES INC	Pharmacy Supplies	648.20	648.20	-	-	1,296.40	1,881.80	-	-	-
FIRE EXTINGUISHER SALES & SERV	Maintenance Supplies	-	-	-	-	-	-	-	-	-
FIRSTCARE MEDICAL SERVICES, PC	1099 Provider	-	-	-	-	-	-	-	11,910.44	14,679.66
FORVIS LLP	Finance Purch Svs(Formerly BKD)	-	-	-	-	-	-	-	-	782.25
FOX BUILDING SUPPLY	Repairs/maintenance	-	-	-	-	-	-	-	-	-
GEORGE BROS TERMITE & PEST CON	Pest Control Service	-	-	-	-	-	-	-	560.00	160.00
GLOBAL EQUIPMENT COMPANY INC.	Patient Supplies	-	-	-	-	-	-	-	-	-
GRAINGER	Maintenance Supplies	-	-	-	-	-	-	-	908.03	309.24
GREER COUNTY CHAMBER OF	Advertising	-	-	-	-	-	-	-	-	-
GREER COUNTY TREASURER	Insurance	-	-	-	-	-	-	-	-	-
HAC INC	Dietary Supplies	-	-	-	-	-	-	-	340.31	257.96
HEALTH CARE LOGISTICS	Pharmacy Supplies	-	-	-	-	-	-	-	-	-
HEARTLAND PATHOLOGY CONSULTANT	Lab Consultant	-	-	-	-	-	-	-	2,159.69	1,050.00
HENRY SCHEIN	Lab Supplies	-	-	-	-	-	-	-	-	-
HEWLETT-PACKARD FINANCIAL SERV	Computer Services	307.10	-	-	-	307.10	307.10	-	-	307.10
HILL-ROM COMPANY, INC	Rental Equipment	-	-	-	-	-	-	-	-	-
HOBART SERVICE	Repairs/maintenance	-	-	-	-	-	-	-	-	-
HOSPITAL EQUIPMENT RENTAL COMP	Rental Equipment	-	-	-	-	-	3,155.00	-	-	-
ICU MEDICAL SALES INC.	Supplies	-	-	-	-	-	-	-	-	-
HSI	Materials Purch svs	-	-	-	-	-	-	-	-	-
IMPERIAL, LLC.-LAWTON	Dietary Purchased Service	-	-	-	-	-	-	-	-	-
INQUIREE LLC	RHC purch svs	-	-	-	225.00	225.00	225.00	225.00	225.00	225.00
INSIGHT DIRECT USA INC.	IT Minor Equipment	-	-	-	-	-	-	-	-	-
JANUS SUPPLY CO	Housekeeping Supplies, based in Altus	751.14	-	-	-	751.14	-	-	907.10	2,210.83

VENDOR NAME	DESCRIPTION	0-30 Days	31-60 Days	61-90 Days	OVER 90 Days	9/30/2024	8/31/2024	7/31/2024	6/30/2024	5/31/2024
JIMALL & KANISHA' LOFTIS	Rent House	-	-	-	-	-	-	-	(850.00)	(850.00)
KCI USA	Rental Equipment	-	-	-	-	-	-	-	-	2,271.43
KING GUIDE PUBLICATIONS INC	Advertising	-	-	-	-	-	-	-	-	-
LABCORP	Lab purch svcs	-	-	-	-	-	-	-	-	1,750.84
LAMPTON WELDING SUPPLY	Patient Supplies	-	-	-	-	-	-	-	1,275.29	1,297.69
LANGUAGE LINE SERVICES INC	Translation service	-	-	-	-	-	-	-	260.00	260.00
LG PRINT CO	Advertising	-	-	-	-	-	-	-	75.00	-
LOCKE SUPPLY	Plant Ops supplies	-	-	-	-	-	-	-	-	-
MANGUM STAR NEWS	Advertising	-	-	-	-	-	-	-	294.00	294.00
MARK CHAPMAN	Employee Reimbursement	-	-	-	-	-	-	-	-	-
MCKESSON / PSS - DALLAS	Patient Care/Lab Supplies	-	-	-	-	-	3,381.44	586.07	15,901.64	10,489.72
MCKESSON - 340 B	Pharmacy Supplies	2,796.41	-	-	-	2,796.41	319.35	0.06	948.42	373.34
MEDLINE INDUSTRIES	Patient Care/Lab Supplies	6,935.68	-	-	-	6,935.68	10,482.69	3,442.54	23,394.48	17,219.47
MYHEALTH ACCESS NETWORK, INC	Compliance purch svcs	-	-	-	-	-	-	-	-	-
NATHAN ANDREW PERRY	Biomed Services	-	-	-	-	-	-	-	-	-
NATIONAL RECALL ALERT CENTER	Safety and Compliance	-	-	-	-	-	-	-	-	-
NEXTIVA, INC.	Phone Svcs	-	-	-	-	-	-	-	-	-
NUANCE COMMUNICATIONS INC	RHC purch svcs	-	-	-	-	-	-	-	-	325.00
OFMQ	Quality purch svcs	-	-	-	-	-	-	-	-	-
OHERI	Education/Training	-	-	-	-	-	-	-	-	-
OKLAHOMA BLOOD INSTITUTE	Blood Bank	-	-	-	-	-	-	-	5,878.30	-
OPTUM	Pharmacy Supplies	-	-	-	-	-	-	-	-	-
ORGANOGENESIS INC	Patient Care/Lab Supplies	-	-	-	-	-	-	-	-	450.00
ORTHO-CLINICAL DIAGNOSTICS INC	Lab purch svcs	-	-	-	-	-	-	-	-	-
PARA REV LOCKBOX	CDM purch svcs	-	-	-	-	-	-	-	1,959.00	1,959.00
PHARMA FORCE GROUP LLC	340B purch svcs	-	-	-	-	-	-	-	1,172.50	1,156.48
PHARMACY CONSULTANTS, INC.	PHARMACY CONSULTANTS, INC.	-	-	-	-	-	-	-	2,600.00	2,600.00
PHILADELPHIA INSURANCE COMPANY	OHA Insurance	-	-	-	-	-	-	-	2,573.50	-
PHILIPS HEALTHCARE	Supplies	-	-	-	-	-	-	-	-	-
PIPETTE COM	Lab maintenance	-	-	-	-	-	-	-	-	-
PITNEY BOWES GLOBAL FINANCIAL	Postage rental	-	-	-	-	-	-	-	-	-
PORT53 TECHNOLOGIES, INC.	Software license	-	-	-	-	-	-	-	-	-
PRESS GANEY ASSOCIATES, INC	Purchased Service	-	-	-	-	-	-	-	1,476.88	738.48
PUCKETT DISCOUNT PHARMACY	Pharmacy Supplies	-	-	-	-	-	-	-	62.80	62.80
PURCHASE POWER	Postage Fees	-	-	-	-	-	-	-	200.00	-
RADIATION CONSULTANTS	Radiology maintenance	-	-	-	-	-	-	-	-	-
RESPIRATORY MAINTENANCE INC	Repairs/maintenance	-	-	-	-	-	-	-	-	-
REYES ELECTRIC LLC	COVID Capital	-	-	-	-	-	-	-	10,000.00	12,000.00
RUSHMORE TRANSPORT LLC	Patient Transportation Service	-	-	-	-	-	-	-	580.98	-
RUSSELL ELECTRIC & SECURITY	Repair and Maintenance	-	-	-	-	-	-	-	-	-
SBM MOBILE PRACTICE, INC	1099 Provider	-	-	-	-	-	-	-	-	-
SCHAPEN LLC	Clinic Rent	-	-	-	-	-	-	-	(1,750.00)	(1,750.00)
SECURITY CHECK	Security	-	-	-	-	-	-	-	-	-
SHERWIN-WILLIAMS	Supplies	-	-	-	(11.78)	(11.78)	(11.78)	(11.78)	(11.78)	(11.78)
SHRED-IT USA LLC	Secure Doc disposal service	-	-	-	-	-	-	-	-	-
SIEMENS HEALTHCARE DIAGNOSTICS	Service Contract	-	(12,735.48)	-	-	(12,735.48)	-	2,264.54	-	-
SIZEWISE	Rental Equipment	-	-	-	-	-	-	-	-	-
SMAART MEDICAL SYSTEMS INC	Radiology interface/Radiologist provider	-	-	-	-	-	1,735.00	1,735.00	1,735.00	3,470.00
SOMSS LLC	1099 Provider	-	-	-	-	-	-	-	13,200.00	21,600.00
SPACELABS HEALTHCARE LLC	Telemetry Supplies	-	-	-	-	-	-	-	2,570.42	-
SPARKLIGHT BUSINESS	Cable service	-	-	-	-	-	-	-	520.94	-
STANDLEY SYSTEMS LLC	Printer lease	-	-	-	-	-	-	-	-	2,150.57
STAPLES ADVANTAGE	Office Supplies	-	-	-	-	-	797.29	-	1,439.77	458.18
STERICYCLE INC	Waste Disposal Service	-	-	-	-	-	-	-	1,550.80	1,539.68
STRYKER INSTRUMENTS	Patient Supplies	-	-	-	-	-	-	-	-	-
SUMMIT UTILITIES	Utilities	-	-	-	-	-	-	77.17	793.48	810.24
TECUMSEH OXYGEN & MEDICAL SUPP	Patient Supplies	-	-	-	-	-	-	-	-	-
TIGER ATHLETIC BOOSTERS	Advertising	-	-	-	-	-	-	-	500.00	-
TOUCHPOINT MEDICAL, INC	Med Dispense Monitor Support	-	-	-	3,285.00	3,285.00	3,285.00	3,285.00	3,285.00	3,285.00

VENDOR NAME	DESCRIPTION	0-30 Days	31-60 Days	61-90 Days	OVER 90 Days	9/30/2024	8/31/2024	7/31/2024	6/30/2024	5/31/2024
TRIOSE INC	Freight	-	-	-	-	-	-	393.81	386.30	1,403.47
TRS MANAGED SERVICES	Agency Staffing-old	-	-	-	-	-	-	-	-	-
ULINE	Patient Supplies	-	-	-	-	-	-	-	917.40	1,103.72
ULTRA-CHEM INC	Housekeeping Supplies	-	-	-	-	-	-	-	-	-
US FOODSERVICE-OKLAHOMA CITY	Food and supplies	-	-	(7.84)	-	(7.84)	(7.84)	-	2,281.41	1,820.10
US MED-EQUIP LLC	Swing bed eq rental	-	-	-	-	-	-	-	-	1,169.20
VITAL SYSTEMS OF OKLAHOMA, INC	Swing bed purch service	-	-	-	-	-	-	-	-	-
WELCH ALLYN, INC.	Supplies	-	-	-	-	-	-	-	-	-
WORTH HYDROCHEM	semi-annual water treatment	-	-	-	-	-	-	-	-	-
BLUTH FAMILY MEDICINE, LLC	1099 Provider	-	-	-	-	-	-	-	-	750.00
CARDINAL HEALTH 110, LLC	Patient Supplies	-	-	-	-	-	-	-	6,123.60	5,478.38
CUSTOM MEDICAL SOLUTIONS	Equipment Rental Agreement	(948.00)	-	-	-	(948.00)	-	(1,125.00)	(3,564.00)	5,671.00
DATA CENTER WAREHOUSE LLC	Equipment Rental Agreement	-	-	-	-	-	-	-	-	1,115.75
DIRECTV	Cable service	-	-	-	-	-	-	-	288.30	294.55
SOUTHWEST TAB & COMMISSIONING	Repairs/maintenance	-	-	-	-	-	-	-	-	1,800.00
VESTIS	Housekeeping Service	6,514.26	-	-	-	6,514.26	6,514.26	3,247.35	12,989.40	9,149.40
ZOLL MEDICAL CORP.	Patient Supplies	-	-	-	-	-	-	-	-	-
BADGE BUDDIES LLC	Office Supplies	-	-	-	-	-	-	-	320.14	-
CARLOS MENDOZA	Education/Training	-	-	-	-	-	-	-	2,900.00	-
CULLIGAN WATER CONDITIONING	Equipment Rental Agreement	-	-	-	-	-	-	-	11.50	-
DELL MARKETING L.P	Server Lease	830.00	-	-	-	830.00	-	-	1,155.63	-
DP MEDICAL SERVICES	Rental	-	-	-	-	-	-	-	1,750.00	-
FEDEX FREIGHT	Shipping	-	-	-	-	-	-	-	141.00	-
FREEBORN DYSPHAGIA ASSOC LLC	1099 Provider	-	-	-	-	-	-	-	1,100.00	-
PYA, P.C.	Audit firm	-	-	-	-	-	-	-	22,000.00	-
Grand Total		671,233.02	1,058,521.99	767,109.48	11,164,245.78	13,661,110.27	13,445,195.92	13,210,114.97	13,915,753.66	13,616,367.35
			Reconciling Items:			Conversion Variance	13,340.32	13,340.32	13,340.32	13,340.32
						AP Control	15,685,545.21	15,695,220.94	15,555,726.38	15,687,861.10
						Accrued AP	(56,004.42)	(64,363.65)	(180,648.84)	(415,787.48)
						AHSO Related AP	(892,723.76)	(892,723.76)	(892,723.76)	(892,723.76)
						TOTAL AP	14,736,817.03	14,738,133.53	14,482,353.78	14,379,349.86
							14,736,817.03	14,738,133.53	14,482,353.78	14,379,349.86
							-	-	-	-