

J. Kevin Stitt · Governor
Matt Pinnell · Lt. Governor
Cindy Byrd · St. Auditor & Inspector
Ryan Walters · Supt. of Public Instruction
Blayne Arthur · Sec. of Agriculture



Dan Whitmarsh · Secretary
John Fischer · Asst. Secretary

November 12, 2024

City of Mangum
130 N Oklahoma Ave
Mangum, OK 73554

RE: Renewal of Lease 206641, Greer County

To Whom it May Concern:

Your current contract for the above Short Term Commercial Lease contract with the Commissioners of the Land Office (CLO) will be ending on December 31, 2024, specifically:

Lease No. 206641 Current Contract No. 18182 County: Greer

Enclosed is your new lease contract (new Contract No. 20127) for your review and execution. If corrections are required to the address or phone number, please make those corrections as appropriate. Please sign and return BOTH original copies of the new contract in the enclosed envelope. Once the returned contracts have been signed by the Secretary of the Commissioners of the Land Office and properly recorded, we will return one of the original copies to you for your records.

To renew your contract, please return the signed originals to us **NO LATER THAN December 15, 2024**. If you are not going to be renewing this Short-Term Commercial Lease, please let us know as soon as possible so we can work with you on a remediation plan for the property covered under this contract. If the contract is not returned by December 15, 2024, we will assume you are not renewing the contract and will contact you about remediation.

The new rental rate for the enclosed contract is \$1400.00 per year, for a total contract rental of \$4200.00 for the three-year term of this contract. Rental payments are due no later than January 1st of each year unless otherwise stated in the contract. You may include your first year's payment with the contract when you return it but are not required to do so as long as your payment is received by its due date. NOTE: The Commissioners of the Land Office will NOT accept payment without a valid contract. If payment is received without the signed contract, that payment will be held in escrow for a limited time to allow for the contract to be returned. If the contract is not returned within that limited time, that payment will be refunded, and the current contract will be allowed to expire.

Please do not hesitate to contact me with any questions you may have. Thank you in advance for your renewal. Rental revenues received by the CLO are distributed to public education institutions throughout the State of Oklahoma and therefore you directly impact Oklahoma's public education funding.

Sincerely,

Jimmie Perkins
Commercial Property Management Specialist
Commercial Real Estate Division
Email: Jimmie.Perkins@clo.ok.gov
O (405) 521-4000 | D (405) 521-4051

COMMISSIONERS OF THE LAND OFFICE
STATE OF OKLAHOMA

OKLAHOMA SCHOOL LAND TRUST
SHORT TERM COMMERCIAL LEASE CONTRACT

This Lease contract by the Commissioners of the Land Office (CLO or Lessor) as administrators of the Oklahoma School Land Trust (Trust) is binding when signed and approved by all Parties.

I TERMS

CLO and Lessee(s) agree the following terms, reservations, conditions and remedies govern the rights and obligations of the contracting Parties.

1.1. LESSEE, LAND, TERM, USE, RENTAL.

CLO agrees to lease and Lessee accepts the following described Trust property for the intended commercial use(s) specified below in this Section and rental Terms as follows:

LEASE NO: 206641

CONTRACT NO: 20127

COUNTY: GREER

ANNUAL RENT: \$1400.00

CONTRACT RENT: \$4200.00

TERM(YRS): 3

BEG DATE: 1/1/2025

EXP DATE: 12/31/2027

LEGAL DESCRIPTION: "a parcel 50' on a side spot located 950' south and 90' West of the NE corner of the NE/4 containing 0.0574 acres mol and a parcel 50' on a side spot located 3400' south and 90' West of the NE corner of the NE/4 containing 0.0574 acres mol and non-exclusive use of a strip 20' wide centered on a line 48' west of the East Section line from the North Section line to the South Section Line for two water lines not to exceed 12" in diameter and non-exclusive use a strip 20' wide centered on a line beginning at a point 48' south and 48' west of the NE corner of the NE/4 thence West approximately 1000'; thence West by North West a distance of 222' for underground water line not to exceed 12" in diameter

LOCATION: From Willow, 1-1/2 miles North on Hwy 34 and 2 miles East to SE corner of lease

LESSEE NAME AND ADDRESS: CITY OF MANGUM 130 N OKLAHOMA AVENUE, MANGUM, OK 73554

PHONE: 5807822250

EMAIL:

INTENDED USE: CONVERTED FROM WATER LEASE WITH A CHLORINATION SITE TO CHLORINATION SITE ONLY IN 2010.

The use of the property, as developed or improved, if any, is limited to this stated purpose. Failure to do so is a material breach of this Lease and subject to termination at the CLO's discretion.

IMPROVEMENTS OWNED BY LESSEE: