

JOINT RESOLUTION NO. 2024-0402-02

A JOINT RESOLUTION OF THE BOARD OF COMMISSIONERS FOR THE CITY OF MANGUM AND THE BOARD OF TRUSTEES FOR THE MANGUM UTILITY AUTHORITY AMENDING THE FISCAL YEAR 2024 ANNUAL BUDGET TRANSFERRING MONEY IN THE ELECTRIC DEPARTMENT- CAPITAL OUTLAY FUND TO MATERIALS AND SUPPLIES FOR EXPENSES WITHIN THAT DEPARTMENT.

WHEREAS, the Municipal Budget Act requires that funds be budgeted, and **WHEREAS**, the Municipal Budget Act provides for budget amendments, and **WHEREAS**, the City of Mangum the Electric Department had limited funding in one line item has money in an unused account. This money is being moved to an appropriate account in the same department.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the City of Mangum and the Board of Trustees for the Mangum Utility Authority:

SECTION I. That the budgeted revenues and budgeted expenditures be amended by the following amounts for fiscal year 2024:

	<u>Before Amendment</u>	<u>After Amendment</u>	<u>Amount of Amendment</u>
ELECTRIC DEPT- Capital Outlay Transfer Out	\$15,000	\$0.00	\$15,000.00
Materials & Supplies Transfer In	\$ (558.00)	\$15,000.00	\$14,442.00

SECTION 2. That this resolution and a copy of the amended budget be transmitted to the Oklahoma State Auditor and Inspector and one (1) copy be transmitted to the Clerk/Treasurer of this municipality.

PASSED AND APPROVED BY THE BOARD OF COMMISSIONERS OF THE CITY OF MANGUM ON THIS ___ DAY OF _____ 2024.

(seal)
ATTEST:

Ally Kendall, Interim City Clerk

Jackie Menasco, Mayor

PASSED AND APPROVED BY THE BOARD OF TRUSTEES OF THE MANGUM UTILITY
AUTHORITY ON THIS ____ DAY OF _____ 2024.

(seal)

ATTEST:

Ally Kendall, Interim City Clerk

Jackie Menasco, Chairman