

Hospital Vendor Contract – Summary Sheet

1. Name of Contract: Allied World Insurance Company
2. Contracted Parties: Allied World Insurance Company and Mangum Regional Medical Center
3. Contract Type Services: Directors and Officers/Employment Practice Liability
4. Description of Services: Allied World Insurance Company has provided the Directors and Officers/Employment Practice Liability for the past 4 years. The proposed premium for the policy period April 21, 2021-2022 is \$22, 156 compared to last years premium \$16, 611. The D&O/EPL market has changed tremendously due to COVID-19 which is a result of higher premiums.
5. Cost: ☒ _____ (Monthly) -and- ☒ \$22,156 _____ (Annually)
6. Term: yearly Months / Years
7. Termination Clause: _____