

Hospital Vendor Contract – Summary Sheet

1. Name of Contract: Philadelphia Insurance Company
2. Contracted Parties: Philadelphia Insurance Company and Mangum Regional Medical Center
3. Contract Type Services: Property Insurance for the hospital building
4. Description of Services: The proposed property premium from Philadelphia Insurance Company is \$18, 545 which is less than last years premium of \$26, 954. The Philadelphia property insurance policy covers Property, Business Income, Earth Movement, Flood, Wind & Hail. The coverage locations include the hospital, lab building and clinic building.
5. Cost: _____ (Monthly) -and- \$18,545 _____ (Annually)
6. Term: Yearly _____ Months / Years
7. Termination Clause: _____