

# Mangum Board Meeting Financial Reports

## December 31, 2024

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Mangum Regional Medical Center  
Financial Summary  
December 31, 2024

	Prior Month	Current Month	Dec-24 Year-to-Date	12 Months Ended 12/31/23
<b>ADC (Average Daily Census)</b>	<b>7.40</b>	<b>9.06</b>	<b>10.13</b>	<b>11.32</b>
<b>Payer Mix % (Acute):</b>				
MCR	48.65%	50.00%	53.01%	56.51%
MCR Mgd Care	29.73%	30.91%	24.05%	22.06%
All Others	21.62%	19.09%	22.94%	21.43%
Total	100.00%	100.00%	100.00%	100.00%
<b>Payer Mix % (SWB):</b>				
MCR	92.97%	81.29%	87.67%	90.29%
MCR Mgd Care	6.49%	18.71%	11.35%	9.71%
All Others	0.54%	0.00%	0.98%	0.00%
Total	100.00%	100.00%	100.00%	100.00%
Operating margin	(115,051)	343,304	(673,482)	(1,374,264)
<i>Operating Margin (monthly average)</i>	(58,927)	343,304	(56,124)	(114,522)
NPR (Net Patient Revenue)	1,360,876	1,816,550	16,708,837	16,751,462
<i>NPR (monthly average)</i>	(31,527)	1,816,550	1,392,403	1,395,955
Operating Expenses	1,499,722	1,497,600	17,611,634	18,350,966
<i>Operating Expense (monthly average)</i>	32,086	29,963	1,467,636	1,529,247
NPR % of Oper Exp	<b>90.7%</b>	<b>121.3%</b>	<b>94.9%</b>	<b>91.3%</b>
Patient Days	222	281	3,706	4,131
Oper Exp / PPD	\$ 6,756	\$ 5,330	\$ 4,752	\$ 4,442
# of Months	<b>1</b>	<b>1</b>	<b>12</b>	
Cash Receipts (rnd)	<b>770,820</b>	<b>888,776</b>	<b>15,058,468</b>	17,290,925
<i>Cash Receipts (monthly average)</i>	(484,053)	(366,096)	1,254,872	1,440,910
Cash as a % of NPR (s/b 100% min)	<b>56.6%</b>	<b>48.9%</b>	<b>90.1%</b>	<b>103.2%</b>
<b>Days Cash-On-Hand (Net of MCR Pay / Restrictions):</b>				
Calendar Days	30	31	366	365
Operating Exp / Day	\$ 49,991	\$ 48,310	\$ 48,119	\$ 50,277
Cash - (unrestricted)	<b>544,629</b>	<b>418,015</b>	418,015	<b>892,487</b>
Days Cash-On-Hand	<b>10.9</b>	<b>8.7</b>	<b>8.7</b>	<b>17.8</b>
<b>Days Cash-On-Hand: Minimum during month</b>	6.2	4.6	4.6	14.5
MCR Rec (Pay) - "as stated - but to be adjusted"	794,328	1,317,429	1,317,429	(1,396,069)
AP & Accrued Liab	16,099,854	16,520,455	16,520,455	13,769,120
Accounts Receivable (at net)	1,000,732	1,316,379	1,316,379	1,410,015
Per AP aging schedule (incl. accruals)	<b>Nov-24</b>	<b>Dec-24</b>	Net Change	<b>Dec-23</b>
Account Payable - Cohesive	14,020,455	14,328,203	307,748	11,279,970
Account Payable - Other	1,186,675	1,299,528	112,853	1,596,426
Total	15,207,130	15,627,731	420,602	12,876,396
Cohesive Loan	4,931,665	4,900,648	(31,017)	5,272,849

Mangum Regional Medical Center  
 Cash Receipts - Cash Disbursements Summary  
 12/31/24

	Current Month	COVID	Total Less COVID	Year-To-Date	COVID	Year-To-Date Less COVID
Cash Receipts	\$ 888,776	\$ -	\$ 888,776	\$ 15,058,468	\$ -	\$ 15,058,468
Cash Disbursements	\$ 1,027,058	\$ -	\$ 1,027,058	\$ (1,493,305)	\$ -	\$ (1,493,305)
NET	\$ 1,915,834	\$ -	\$ 1,915,834	\$ 13,565,163	\$ -	\$ 13,565,163

	Prior Month	COVID	Total Less COVID	Prior Month YTD	COVID	Prior Month YTD Less COVID
Cash Receipts	\$ 770,820	\$ -	\$ 770,820	\$ 14,169,692	\$ -	\$ 14,169,692
Cash Disbursements	\$ 1,370,620	\$ -	\$ 1,370,620	\$ (2,520,363)	\$ -	\$ (2,520,363)
NET	\$ 2,141,440	\$ -	\$ 2,141,440	\$ 11,649,329	\$ -	\$ 11,649,329



**Board of Directors  
Mangum Regional Medical Center**

December 2024 Financial Statement Overview

- **Statistics**
  - The average daily census (ADC) for December 2024 was **9.06** – (Year-To-Date **10.13** PY fiscal year end of **11.47**).
  - Year-To-Date Acute payer mix was approximately **77.06%** MCR/MCR Managed Care combined.
  - Year-To-Date Swing Bed payer mix was **88%** MCR & **11%** MCR Managed Care. For the prior year end those percentages were **90% & 10%**, respectively.
  
- **Balance Sheet Highlights**
  - The cash balance as of December 31, 2024, inclusive of both operating & reserves, was **\$418K**. This a decrease of **\$127K** from November 30, 2024.
  - Days cash on hand, inclusive of reserves, was **8.7** based on December expenses.
  - Net AR increased by **\$316K** from November.
  - Payments of approximately **\$1.03M** were made on AP (prior 3-month avg was **\$1.28M**).
  - Cash receipts were **\$118K** more than in the previous month (**\$889K vs \$771K**).
  - The Medicare principal balance was completely paid off in the month of August.



- Income Statement Highlights

- Net patient revenue for December 2024 was **\$1.82M**, which is approximately an increase of **\$456K** from the prior month.
- Operating expenses, exclusive of interest & depreciation, were **\$1.50M**.
- 340B revenue was **\$12K** in December, this is a decrease of **\$4K** from the prior month. YTD revenue was **\$191K**. Net profit from this service line YTD is **\$42K**.

- Clinic (RHC) Income Statement Highlights - actual & projected (includes swing bed rounding):

- Current month average visits per day = **6.73**
- Operating revenues (YTD) = **\$336K**
- Operating expenses (YTD) = **\$789K**
- Operating loss (YTD) = **-\$453K**

**MANGUM REGIONAL MEDICAL CENTER**

**Admissions, Discharges & Days of Care**

**Fiscal Year 2024**

													12/31/2024	12/31/2023
	January	February	March	April	May	June	July	August	September	October	November	December	YTD	YTD
<b>Admissions</b>														
Inpatient	19	18	15	10	18	15	13	16	16	11	12	31	194	178
Swingbed	10	18	10	10	12	18	14	12	6	9	11	15	145	137
Observation	3	1	2	2	2	0	3	0	0	1	3	3	20	21
	32	37	27	22	32	33	30	28	22	21	26	49	359	336
<b>Discharges</b>														
Inpatient	20	17	12	12	18	17	11	17	15	10	13	31	193	178
Swingbed	8	12	8	13	13	14	15	14	8	9	11	14	139	132
Observation	3	1	2	2	2	0	3	0	0	1	3	2	19	21
	31	30	22	27	33	31	29	31	23	20	27	47	351	331
<b>Days of Care</b>														
Inpatient-Medicare	24	38	27	25	29	32	26	23	19	19	18	55	335	356
Inpatient-Other	67	15	17	8	20	11	11	22	31	21	19	55	297	274
Swingbed-Medicare	102	268	383	311	276	255	235	239	146	169	172	139	2,695	3,161
Swingbed-Other	56	31	21	11	15	64	53	59	8	16	13	32	379	340
Observation	4	1	3	3	4	0	3	0	0	1	6	3	28	21
	253	353	451	358	344	362	328	343	204	226	228	284	3,734	4,152
<b>Calendar days</b>	31	29	31	30	31	30	31	31	30	31	30	31	366	365
<b>ADC - (incl OBS)</b>	8.16	12.17	14.55	11.93	11.10	12.07	10.58	11.06	6.80	7.29	7.60	9.16	10.20	11.38
<b>ADC</b>	8.03	12.14	14.45	11.83	10.97	12.07	10.48	11.06	6.80	7.26	7.40	9.06	10.13	11.32
<b>ER</b>	227	237	145	125	150	140	136	162	143	130	112	195	1,902	1,677
<b>Outpatient</b>	106	98	103	127	134	118	137	126	143	159	127	116	1,494	1,832
<b>RHC</b>	177	176	148	137	123	140	133	150	139	199	130	166	1,818	1,978

**MANGUM REGIONAL MEDICAL CENTER**  
**Comparative Balance Sheet - Unaudited**  
**Fiscal Year 2024**

	January	February	March	April	May	June	July	August	September	October	November	December	12/31/23	Variance
<b>Cash And Cash Equivalents</b>	<b>928,483</b>	<b>646,998</b>	<b>809,154</b>	<b>996,013</b>	<b>1,230,088</b>	<b>966,740</b>	<b>733,502</b>	<b>661,771</b>	<b>522,262</b>	<b>1,145,664</b>	<b>544,629</b>	<b>418,015</b>	80,298	337,718
<b>Patient Accounts Receivable, Net</b>	<b>1,029,644</b>	<b>1,482,640</b>	<b>1,457,086</b>	<b>1,296,358</b>	<b>978,809</b>	<b>1,135,593</b>	<b>1,125,516</b>	<b>1,072,047</b>	<b>905,815</b>	<b>783,204</b>	<b>1,000,732</b>	<b>1,316,379</b>	1,410,015	(93,636)
<b>Due From Medicare</b>	<b>300,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>262,000</b>	<b>333,000</b>	<b>650,552</b>	<b>168,391</b>	<b>431,393</b>	<b>522,174</b>	<b>794,009</b>	<b>1,317,110</b>	0	1,317,110
Inventory	255,138	261,348	267,175	265,782	271,231	271,221	266,904	261,798	261,690	261,153	255,177	222,062	259,367	(37,305)
Prepays And Other Assets	1,866,039	1,838,554	1,801,875	1,782,687	1,837,325	1,789,629	1,732,244	1,698,945	1,682,707	1,669,774	1,674,828	1,642,491	1,897,615	(255,125)
Capital Assets, Net	1,829,169	1,799,080	1,768,991	1,738,903	1,708,814	1,678,726	1,651,307	1,621,218	1,591,130	1,572,641	1,544,116	1,516,213	1,859,246	(343,033)
<b>Total Assets</b>	<b>6,208,472</b>	<b>6,178,619</b>	<b>6,254,282</b>	<b>6,229,743</b>	<b>6,288,268</b>	<b>6,174,908</b>	<b>6,160,024</b>	<b>5,484,170</b>	<b>5,394,998</b>	<b>5,954,610</b>	<b>5,813,491</b>	<b>6,432,269</b>	<b>6,318,729</b>	<b>113,540</b>
Accounts Payable	13,278,998	13,580,039	13,938,685	13,839,576	14,215,610	14,379,350	14,482,354	14,738,134	14,736,817	15,114,779	15,207,130	15,627,731	12,876,396	2,751,335
AHSO Related AP	892,724	892,724	892,724	892,724	892,724	892,724	892,724	892,724	892,724	892,724	892,724	892,724	892,724	0
Deferred Revenue	-	-	-	226,129	113,064	-	169,940	127,112	-	226,129	113,064	-	0	0
<b>Due To Medicare</b>	<b>2,086,019</b>	<b>1,952,438</b>	<b>1,817,700</b>	<b>1,767,460</b>	<b>1,716,728</b>	<b>1,665,483</b>	<b>1,613,738</b>	<b>(319)</b>	<b>(319)</b>	<b>(319)</b>	<b>(319)</b>	<b>(319)</b>	2,218,453	(2,218,772)
Covid Grant Funds	-	-	-	-	-	-	-	-	-	-	-	-	0	0
Due To Cohesive - PPP Loans	-	-	-	-	-	-	-	-	-	-	-	-	0	0
Notes Payable - Cohesive	5,241,832	5,210,815	5,179,799	5,148,782	5,117,765	5,086,748	5,055,732	5,024,715	4,993,698	4,962,681	4,931,665	4,900,648	5,272,849	(372,201)
Notes Payable - Other	30,675	23,247	23,247	23,247	17,948	12,649	7,351	2,052	(3,247)	(8,546)	17,948	17,948	38,045	(20,097)
Alliantz Line Of Credit	-	-	-	-	-	-	-	-	-	-	-	-	0	0
Leases Payable	271,991	271,189	270,384	269,576	269,072	268,257	267,440	266,619	265,794	260,087	259,255	258,209	272,789	(14,580)
<b>Total Liabilities</b>	<b>21,802,238</b>	<b>21,930,451</b>	<b>22,122,538</b>	<b>22,167,493</b>	<b>22,342,911</b>	<b>22,305,212</b>	<b>22,489,277</b>	<b>21,051,036</b>	<b>20,885,468</b>	<b>21,447,536</b>	<b>21,421,467</b>	<b>21,696,942</b>	<b>21,571,256</b>	<b>125,686</b>
Net Assets	(15,593,766)	(15,751,832)	(15,868,256)	(15,937,750)	(16,054,644)	(16,130,304)	(16,329,253)	(15,566,866)	(15,490,470)	(15,492,925)	(15,607,976)	(15,264,672)	(15,252,526)	(12,146)
<b>Total Liabilities and Net Assets</b>	<b>6,208,472</b>	<b>6,178,619</b>	<b>6,254,282</b>	<b>6,229,743</b>	<b>6,288,268</b>	<b>6,174,908</b>	<b>6,160,024</b>	<b>5,484,170</b>	<b>5,394,998</b>	<b>5,954,610</b>	<b>5,813,491</b>	<b>6,432,269</b>	<b>6,318,729</b>	<b>113,540</b>

**Mangum Regional Medical Center  
Cash Receipts & Disbursements by Month**

2022				2023			2024		
Month	Receipts	Stimulus Funds	Disbursements	Month	Receipts	Disbursements	Month	Receipts	Disbursements
Jan-22	2,163,583		1,435,699	Jan-23	1,290,109	1,664,281	Jan-24	1,187,504	1,150,522
Feb-22	1,344,463	254,626	1,285,377	Feb-23	1,506,708	1,809,690	Feb-24	708,816	995,157
Mar-22	789,800		1,756,782	Mar-23	1,915,435	1,109,683	Mar-24	1,236,158	1,073,824
Apr-22	1,042,122		1,244,741	Apr-23	2,005,665	1,365,533	Apr-24	1,645,373	1,483,022
May-22	898,311		1,448,564	May-23	1,436,542	2,237,818	May-24	1,273,007	1,062,762
Jun-22	1,147,564		1,225,070	Jun-23	1,777,525	1,506,459	Jun-24	950,928	1,216,556
Jul-22	892,142		979,914	Jul-23	1,140,141	1,508,702	Jul-24	1,344,607	1,562,407
Aug-22	890,601		1,035,539	Aug-23	1,600,786	1,352,905	Aug-24	2,089,281	2,176,381
Sep-22	2,225,347		1,335,451	Sep-23	1,490,569	1,295,680	Sep-24	1,183,508	1,322,228
Oct-22	1,153,073		1,233,904	Oct-23	1,211,980	1,345,813	Oct-24	1,779,690	1,154,658
Nov-22	935,865		1,476,384	Nov-23	985,475	1,355,224	Nov-24	770,820	1,370,620
Dec-22	1,746,862		1,073,632	Dec-23	929,990	1,191,570	Dec-24	888,776	1,027,058
	<u>15,229,733</u>	254,626	<u>15,531,057</u>		<u>17,290,925</u>	<u>17,743,359</u>		<u>15,058,468</u>	
Subtotal FY 2022	<u><u>15,484,359</u></u>			Subtotal FY 2023	<u><u>17,290,925</u></u>		Subtotal FY 2024	<u><u>15,058,468</u></u>	



**Mangum Regional Medical Center  
Medicare Payables by Year**

	Original Balance	Balance as of 12/31/24	Total Interest Paid as of 12/31/24
2016 C/R Settlement	1,397,906.00	-	205,415.96
2017 Interim Rate Review - 1st	723,483.00	-	149,425.59
2017 Interim Rate Review - 2nd	122,295.00	-	20,332.88
2017 6/30/17-C/R Settlement	1,614,760.00	-	7,053.79
2017 12/31/17-C/R Settlement	(535,974.00)	(318.61)	269,191.14
2017 C/R Settlement Overpayment	3,539,982.21	-	-
2018 C/R Settlement	1,870,870.00	-	241,040.31
2019 Interim Rate Review - 1st	323,765.00	-	5,637.03
2019 Interim Rate Review - 2nd	1,802,867.00	-	277,488.75
2019 C/R Settlement	(967,967.00)	-	-
2020 C/R Settlement	(3,145,438.00)	-	-
<i>FY21 MCR pay (rec) estimate</i>	(1,631,036.00)	-	-
<i>FY22 MCR pay (rec) estimate</i>	(318,445.36)	-	-
2016 C/R Audit - Bad Debt Adj	348,895.00	-	16,927.31
2018 MCR pay (rec) Audit est.	(34,322.00)	-	-
2019 MCR pay (rec) Audit est.	(40,612.00)	-	-
2020 MCR pay (rec) Audit	(74,956.00)	-	-
<i>FY23 (8-month IRR) L4315598</i>	95,225.46	-	7,038.71
<i>FY23 (8-month IRR) L4315599</i>	1,918,398.00	-	155,799.09
<i>FY23 MCR pay (rec) remaining estimate</i>	-	-	-
<i>FY24 MCR pay (rec) estimate</i>	-	(1,317,110.00)	-
<b>Total</b>	<b>7,009,696.31</b>	<b>(1,317,428.61)</b>	<b>1,355,350.56</b>

**Mangum Regional Medical Center**  
**Statement of Revenue and Expense**  
**For The Month and Year To Date Ended December 31, 2024**  
**Unaudited**

MTD					YTD			
Actual	Budget	Variance	% Change		Actual	Budget	Variance	% Change
731,574	266,508	465,066	175%	Inpatient revenue	3,897,259	3,098,160	799,098	26%
799,599	1,189,552	(389,953)	-33%	Swing Bed revenue	14,274,064	14,079,754	194,310	1%
741,894	619,187	122,707	20%	Outpatient revenue	7,649,854	7,172,809	477,045	7%
233,629	172,410	61,219	36%	Professional revenue	2,488,354	1,988,373	499,981	25%
<u>2,506,696</u>	<u>2,247,657</u>	<u>259,039</u>	<u>12%</u>	Total patient revenue	<u>28,309,531</u>	<u>26,339,096</u>	<u>1,970,435</u>	<u>7%</u>
1,155,750	793,935	361,815	46%	Contractual adjustments	14,362,112	9,013,017	5,349,096	59%
(523,101)	-	(523,101)	#DIV/0!	Contractual adjustments: MCR Settlement	(2,044,579)	-	(2,044,579)	#DIV/0!
57,497	81,595	(24,098)	-30%	Bad debts	(716,839)	957,137	(1,673,976)	-175%
<u>690,146</u>	<u>875,529</u>	<u>(185,384)</u>	<u>-21%</u>	Total deductions from revenue	<u>11,600,694</u>	<u>9,970,154</u>	<u>1,630,540</u>	<u>16%</u>
1,816,550	1,372,128	444,422	32%	Net patient revenue	16,708,837	16,368,942	339,895	2%
12,491	3,096	9,394	303%	Other operating revenue	38,127	37,151	976	3%
11,863	12,607	(744)	-6%	340B REVENUES	191,188	151,283	39,905	26%
<u>1,840,904</u>	<u>1,387,831</u>	<u>453,072</u>	<u>33%</u>	Total operating revenue	<u>16,938,152</u>	<u>16,557,376</u>	<u>380,776</u>	<u>2%</u>
				Expenses				
424,117	400,394	23,724	6%	Salaries and benefits	5,052,164	4,719,779	332,384	7%
85,946	143,994	(58,048)	-40%	Professional Fees	912,778	1,727,934	(815,156)	-47%
419,405	361,146	58,259	16%	Contract labor	4,909,235	4,286,356	622,879	15%
107,667	141,523	(33,855)	-24%	Purchased/Contract services	1,425,356	1,697,615	(272,259)	-16%
225,000	225,000	-	0%	Management expense	2,700,000	2,700,000	-	0%
96,133	97,944	(1,811)	-2%	Supplies expense	1,045,586	1,162,390	(116,804)	-10%
8,496	30,300	(21,805)	-72%	Rental expense	245,552	363,605	(118,052)	-32%
17,826	18,358	(532)	-3%	Utilities	167,653	220,295	(52,642)	-24%
407	1,085	(678)	-62%	Travel & Meals	10,539	13,021	(2,482)	-19%
10,742	12,130	(1,388)	-11%	Repairs and Maintenance	140,068	145,560	(5,492)	-4%
24,717	11,415	13,302	117%	Insurance expense	175,094	136,977	38,117	28%
39,331	20,773	18,558	89%	Other Expense	172,664	249,279	(76,615)	-31%
9,800	8,187	1,613	20%	340B EXPENSES	149,534	97,934	51,600	53%
<u>1,469,588</u>	<u>1,472,249</u>	<u>(2,661)</u>	<u>0%</u>	Total expense	<u>17,106,224</u>	<u>17,520,745</u>	<u>(414,522)</u>	<u>-2%</u>
<u>371,315</u>	<u>(84,418)</u>	<u>455,733</u>	<u>-540%</u>	EBIDA	<u>(168,072)</u>	<u>(963,369)</u>	<u>795,297</u>	<u>-83%</u>
<u>20.2%</u>	<u>-6.1%</u>	<u>26.25%</u>		EBIDA as percent of net revenue	<u>-1.0%</u>	<u>-5.8%</u>	<u>4.83%</u>	
108	22,295	(22,187)	-100%	Interest	148,096	305,937	(157,840)	-52%
27,903	49,698	(21,795)	-44%	Depreciation	357,314	596,375	(239,061)	-40%
<u>343,304</u>	<u>(156,411)</u>	<u>499,715</u>	<u>-319%</u>	Operating margin	<u>(673,482)</u>	<u>(1,865,681)</u>	<u>1,192,199</u>	<u>-64%</u>
-	-	-		Other	-	-	-	
-	-	-		Total other nonoperating income	-	-	-	
<u>343,304</u>	<u>(156,411)</u>	<u>499,715</u>	<u>-319%</u>	Excess (Deficiency) of Revenue Over Expenses	<u>(673,482)</u>	<u>(1,865,681)</u>	<u>1,192,199</u>	<u>-64%</u>
<u>18.65%</u>	<u>-11.27%</u>	<u>29.92%</u>		Operating Margin %	<u>-3.98%</u>	<u>-11.27%</u>	<u>7.29%</u>	

**MANGUM REGIONAL MEDICAL CENTER**  
**Statement of Revenue and Expense Trend - Unaudited**  
**Fiscal Year 2024**

	January	February	March	April	May	June	July	August	September	October	November	December	YTD
Inpatient revenue	553,917	328,884	236,205	196,935	317,963	253,385	216,458	258,025	303,884	206,471	293,556	731,574	3,897,259
Swing Bed revenue	691,403	1,305,865	1,741,728	1,452,094	1,461,877	1,563,284	1,319,862	1,282,846	782,971	969,940	902,595	799,599	14,274,064
Outpatient revenue	745,496	798,546	552,340	675,619	606,736	538,539	588,027	675,787	620,249	614,988	491,632	741,894	7,649,854
Professional revenue	191,359	268,737	196,841	210,516	214,718	202,400	207,252	221,195	197,804	197,507	146,397	233,629	2,488,354
Total patient revenue	2,182,175	2,702,032	2,727,115	2,535,164	2,601,295	2,557,609	2,331,600	2,437,852	1,904,908	1,988,906	1,834,181	2,506,696	28,309,531
Contractual adjustments	1,194,669	1,354,471	1,363,095	1,126,715	2,317,722	1,268,964	1,051,072	1,399,239	742,526	675,616	712,274	1,155,750	14,362,112
Contractual adjustments: MCR Settlement	(300,000)	150,000	-	-	(112,000)	(71,000)	(317,552)	(34,158)	(263,002)	(301,931)	(271,835)	(523,101)	(2,044,579)
Bad debts	66,677	56,019	13,598	70,776	(866,928)	3,530	70,560	(362,743)	30,001	111,307	32,866	57,497	(716,839)
Total deductions from revenue	961,346	1,560,491	1,376,693	1,197,491	1,338,794	1,201,494	804,079	1,002,338	509,525	484,991	473,305	690,146	11,600,694
Net patient revenue	1,220,829	1,141,541	1,350,421	1,337,672	1,262,501	1,356,114	1,527,520	1,435,514	1,395,383	1,503,915	1,360,876	1,816,550	16,708,837
Other operating revenue	2,507	1,439	1,671	3,522	2,606	1,311	1,818	1,008	1,333	1,288	7,133	12,491	38,127
340B REVENUES	37,399	17,167	14,616	10,643	6,757	8,253	14,880	13,462	19,548	19,937	16,662	11,863	191,188
Total operating revenue	1,260,735	1,160,148	1,366,708	1,351,837	1,271,864	1,365,678	1,544,218	1,449,984	1,416,263	1,525,140	1,384,672	1,840,904	16,938,152
	84.7%	86.6%	91.1%	94.1%	90.9%	94.1%	87.6%	95.1%	104.1%	98.4%	90.7%	121.3%	94.9%
Expenses													
Salaries and benefits	411,278	535,269	472,469	436,412	416,357	359,502	371,155	372,779	410,209	423,535	419,082	424,117	5,052,164
Professional Fees	158,386	(37,292)	62,832	64,972	36,261	94,261	112,557	65,923	89,469	69,452	110,012	85,946	912,778
Contract labor	298,317	291,650	364,102	320,557	345,990	390,056	712,751	440,549	413,382	489,693	422,784	419,405	4,909,235
Purchased/Contract services	91,358	88,301	119,963	141,455	146,479	158,021	126,147	183,984	50,544	111,174	100,263	107,667	1,425,356
Management expense	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	2,700,000
Supplies expense	88,273	75,565	103,550	86,191	101,981	97,324	75,175	103,159	46,941	92,943	78,352	96,133	1,045,586
Rental expense	33,505	28,767	26,139	36,564	13,147	18,683	17,006	14,310	14,084	19,029	15,822	8,496	245,552
Utilities	25,813	15,200	12,810	14,755	10,905	11,211	11,366	11,012	15,408	12,687	8,662	17,826	167,653
Travel & Meals	-	1,802	1,841	1,106	670	349	1,112	396	989	1,034	833	407	10,539
Repairs and Maintenance	12,246	10,628	10,277	11,356	8,198	9,414	15,646	12,477	10,728	10,697	17,658	10,742	140,068
Insurance expense	12,672	12,896	12,677	12,749	13,582	8,901	6,102	8,676	8,676	16,416	37,032	24,717	175,094
Other	10,525	8,288	11,834	11,225	11,611	12,932	12,233	12,346	11,264	9,000	22,075	39,331	172,664
340B EXPENSES	21,375	11,198	9,880	10,402	10,500	8,124	9,877	15,166	12,968	16,734	13,512	9,800	149,534
Total expense	1,388,748	1,267,272	1,433,374	1,372,743	1,340,679	1,393,776	1,696,127	1,465,775	1,309,661	1,497,393	1,471,088	1,469,588	17,106,224
EBIDA	\$ (128,013)	\$ (107,125)	\$ (66,665)	\$ (20,905)	\$ (68,815)	\$ (28,098)	\$ (151,908)	\$ (15,791)	\$ 106,602	\$ 27,748	\$ (86,416)	\$ 371,315	\$ (168,072)
EBIDA as percent of net revenue	-10.2%	-9.2%	-4.9%	-1.5%	-5.4%	-2.1%	-9.8%	-1.1%	7.5%	1.8%	-6.2%	20.2%	-1.0%
Interest	22,090	20,853	19,670	18,500	17,990	17,474	16,952	14,117	117	115	110	108	148,096
Depreciation	30,089	30,089	30,089	30,089	30,089	30,089	30,089	30,089	30,089	30,088	28,525	27,903	357,314
Operating margin	\$ (180,192)	\$ (158,066)	\$ (116,424)	\$ (69,494)	\$ (116,893)	\$ (75,660)	\$ (198,949)	\$ (59,997)	\$ 76,396	\$ (2,456)	\$ (115,051)	\$ 343,304	\$ (673,482)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other nonoperating income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenue Over Expenses	(180,192)	(158,066)	(116,424)	(69,494)	(116,893)	(75,660)	(198,949)	(59,997)	76,396	(2,456)	(115,051)	343,304	(673,482)

12/31/2024

On-Site Visits -->

1,744

On-Site Visit / Bus Day -->

6.73

**Mangum Family Clinic**

12 Months Ended 12/31/2024

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Description	YTD FS Per General Ledger	Eliminate Rev Deduct & Other Inc	Adj Rev Deduct to RHC Calc	Cost Report Allocations	RHC Financial Statements
Gross Patient Revenue	217,497	-	-	-	217,497
Less: Revenue deductions	173,563	(173,563)	118,420	-	118,420
Net Patient Revenue	391,060	(173,563)	118,420	-	335,917
Other Income (if any)	2,729	(2,729)	-	-	-
Operating revenue	393,790	(176,293)	118,420	-	335,917
<b>Operating Expenses:</b>					
Salaries	177,825	-	-	-	177,825
Benefits	49,899	-	-	-	49,899
Prof Fees	41,078	-	-	-	41,078
Contract Labor	8,191	-	-	-	8,191
Purch Serv	70,882	-	-	-	70,882
Supplies	11,788	-	-	-	11,788
Rent	23,700	-	-	-	23,700
Utilities	8,567	-	-	-	8,567
Repairs	1,239	-	-	-	1,239
Other	6,469	-	-	-	6,469
Insurance	2,705	-	-	-	2,705
Travels & Meals	987	-	-	-	987
Management Fee Direct Exp	-	-	-	135,000	135,000
Critical Access Hospital Overhead Allocation (a)	-	-	-	250,979	250,979
Total Operating Expenses	403,329	-	-	385,979	789,308
<b>Net Income (loss)</b>	<b>(9,539)</b>	<b>(176,293)</b>	<b>118,420</b>	<b>(385,979)</b>	<b>(453,391)</b>

MGMT Fee Allocation based on:  
 Step Down Costs (provider)  
 CAH Overhead Allocation (net of benefit stepdown)  
 Total allocation ----->

Last filed IRR (Nov 2024)  
 5 months (Aug-Dec)  
 Last filed IRR (Nov 2024)

Annual	Monthly
135,000	11,250
-	-
250,979	20,915
385,979	32,165

Mangum RHC Reimbursement Analysis

Visits / business day	<b>7.9</b>	<b>0.0</b>	<b>0.1</b>	<b>8.0</b>
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	<b>6.9</b>	<b>0.0</b>	<b>0.3</b>	<b>7.3</b>
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<b>VOLUMES: Current Month</b>				
Payer	Clinic (On-Site)	Telehealth	Swing-Bed (a)	TOTAL
MCR	50		2	52
MCR Managed Care	5			5
Medicaid	15			15
BCBS	23			23
Commercial	66			66
Self-Pay	7			7
Other				-
	166	-	2	168

<b>VOLUMES: Year-To-Date 12-31-24</b>					
Payer	Clinic (On-Site)	Telehealth	Swing-Bed (a)	TOTAL	
MCR	447		56	503	28%
MCR Managed Care	51		17	68	4%
Medicaid	357			357	20%
BCBS	299			299	16%
Commercial	515			515	28%
Self-Pay	75		3	78	4%
Other	-			-	0%
	1,744	-	76	1,820	100%

	<b>Projected Reimbursement Rate</b>		
MCR	\$ 282.65	\$ -	\$ 282.65
(a) MCR Managed Care	\$ 282.65	\$ -	\$ 282.65
(b) Medicaid	\$ 282.65	\$ -	\$ 282.65
(c) BCBS	\$ 82.81	\$ -	\$ -
Commercial	\$ 82.81	\$ -	\$ -
Self-Pay	\$ 82.81	\$ -	\$ -
Other	\$ 82.81	\$ -	\$ -

	<b>Projected Reimbursement</b>			
MCR	126,345	-	15,828	142,173
(a) MCR Managed Care	14,415	-	4,805	19,220
(b) Medicaid	100,906	-	-	100,906
(c) BCBS	24,760	-	-	24,760
Commercial	42,647	-	-	42,647
Self-Pay	6,211	-	-	6,211
Other	-	-	-	-
	\$ 315,284	\$ -	\$ 20,633	\$ 335,917

<b>RHC Rate: (01.01.25)</b>	\$ 292.54
RHC Rate: Current	\$ 292.54
RHC Rate: FY 2024 CAP	\$ 282.65
<b>RHC Rate: FY 2025 CAP</b>	\$ 292.54
RHC: 2025 CAP vs 2025 RATE	\$ -

- (a) MCR Managed Care \$ 282.65 <--- not cost settled (rate currently being paid)
- (b) Medicaid \$ 282.65 <--- not cost settled (rate currently being paid)
- (c) BCBS \$ 82.81 <--- accts at \$0 balance (rate currently being paid)

Medicare Economic Index (MEI):	
2023	3.80%
2024	4.60%

VENDOR NAME	DESCRIPTION	0-30 Days	31-60 Days	61-90 Days	OVER 90 Days	12/31/2024	11/30/2024	10/31/2024	9/30/2024
ADVANCED MEDICAL SALES, INC	Patient Supplies	-	-	-	-	-	-	-	215.44
AMERISOURCE RECEIVABLES (ARFC)	Pharmacy Supplies	9,043.76	-	-	-	9,043.76	1,899.84	186.04	-
ANESTHESIA SERVICE INC	Patient Supplies	192.00	-	-	-	192.00	-	-	-
ASD HEALTHCARE	Pharmacy Supplies	-	-	-	-	-	-	327.69	-
AT&T	Fax Service	-	-	-	-	-	-	2,147.88	295.53
AVANAN, INC.	COVID Capital	-	-	-	-	-	-	-	16,800.00
BARRY DAVENPORT	1099 Provider	-	-	-	-	-	4,680.00	-	-
BETHANY MOORE	Expense Reimbursement	-	-	-	-	-	71.26	-	-
BIO-RAD LABORATORIES INC	Lab Supplies	-	-	-	-	-	2,858.85	-	-
CARNEGIE TRI-COUNTY MUN. HOSP	Pharmacy Supplies	-	-	-	-	-	-	1,192.26	-
CENTRAL STATES RECOVERY	Collections	-	-	-	-	-	-	102.50	99.88
CLIA LABORATORY PROGRAM	Lab Services	3,032.00	-	-	-	3,032.00	-	-	-
COHESIVE HEALTHCARE MGMT	Mgmt Fees	220,000.00	229,946.66	5,234.81	2,730,227.38	3,185,408.85	2,970,642.19	2,955,149.25	2,950,076.14
COHESIVE HEALTHCARE RESOURCES	Payroll	(14,207.59)	-	-	3,449,730.77	3,435,523.18	3,900,237.40	4,352,383.45	4,354,367.04
COHESIVE MEDIRYDE LLC	Patient Transportation Service	-	768.75	-	-	768.75	1,388.75	1,370.25	-
COHESIVE STAFFING SOLUTIONS	Agency Staffing Service	545,371.93	852,332.06	760,855.44	5,547,942.86	7,706,502.29	7,148,186.24	6,645,541.47	6,195,671.04
COMMERCIAL MEDICAL ELECTRONICS	Quarterly Maintenance	-	-	-	-	-	-	1,750.00	-
DAN'S HEATING & AIR CONDITIONI	Repairs/maintenance	-	-	-	-	-	-	4,880.00	-
DELL FINANCIAL SERVICES LLC	Server Lease	211.73	-	-	-	211.73	-	-	-
DIAGNOSTIC IMAGING ASSOCIATES	Radiology Purch Svs	2,150.00	-	-	-	2,150.00	2,150.00	2,150.00	2,150.00
DOERNER SAUNDERS DANIEL ANDERS	Legal Fees	-	-	-	-	-	-	358,558.16	358,558.16
DYNAMIC ACCESS	Vascular Consultant	2,250.00	-	-	-	2,250.00	-	750.00	1,400.00
eCLINICAL WORKS, LLC	RHC EHR	(411.14)	-	-	-	(411.14)	-	-	-
ENTRUSTED TRANSPORT, LLC	Patient Transportation Service	-	-	-	-	-	-	-	349.34
EOI INC	Patient Equipment	-	-	-	-	-	-	3,431.12	-
EQUALIZERCM REVOPS	Business Office Services	-	-	-	-	-	-	58,782.61	-
FEDEX	Shipping	89.50	-	-	-	89.50	-	84.77	-
FFF ENTERPRISES INC	Pharmacy Supplies	-	-	-	-	-	-	648.20	3,178.20
FIRE EXTINGUISHER SALES & SERV	Maintenance Supplies	-	-	-	-	-	-	182.50	-
FIRSTCARE MEDICAL SERVICES, PC	1099 Provider	-	-	-	-	-	11,910.44	-	-
FIRST DIGITAL COMMUNICATIONS	IT Support Services	-	-	-	-	-	-	1,634.92	-
FUCHS RADIO, LLC	Advertising	-	-	-	-	-	110.00	110.00	-
FUCHA RADIO, LLC	Advertising	110.00	-	-	-	110.00	-	-	-
GEORGE BROS TERMITES & PEST CON	Pest Control Service	170.00	-	-	-	170.00	-	365.00	-
GRAINGER	Maintenance Supplies	-	-	-	-	-	1,321.07	-	-
GREER COUNTY TREASURER	Insurance	21,037.00	-	-	-	21,037.00	-	-	-
HAC INC	Dietary Supplies	89.96	-	-	-	89.96	50.71	179.77	-
HEWLETT-PACKARD FINANCIAL SERV	Computer Services	307.10	-	-	-	307.10	307.10	307.10	307.10
HOSPITAL EQUIPMENT RENTAL COMP	Rental Equipment	3,155.00	-	-	-	3,155.00	3,155.00	3,155.00	3,155.00
HSI	Materials Purch svs	-	-	-	-	-	-	3,000.00	-
INQUIREE LLC	RHC purch svs	-	-	-	-	-	-	-	225.00
JANUS SUPPLY CO	Housekeeping Supplies, based in Altus	842.10	-	-	-	842.10	958.45	-	751.14
JIMALL & KANISHA' LOFTIS	Rent House	-	-	-	-	-	-	-	(850.00)
KCI USA	Rental Equipment	-	-	-	-	-	-	889.95	-
KELLEY MARTINEZ	Expense Reimbursement	108.52	-	-	-	108.52	-	344.59	-
LANDAUER	Radiology Purch Svs	1,805.10	-	-	-	1,805.10	-	-	-
LG PRINT CO	Advertising	115.00	-	-	-	115.00	45.00	-	-
LOCKE SUPPLY	Plant Ops supplies	-	-	-	-	-	119.62	857.86	-
MCKESSON / PSS - DALLAS	Patient Care/Lab Supplies	585.12	(521.97)	-	-	63.15	1,411.43	-	7,719.80
MCKESSON - 340 B	Pharmacy Supplies	-	-	-	-	-	-	1,093.24	3,704.41
MEDLINE INDUSTRIES	Patient Care/Lab Supplies	7,370.24	5,865.00	-	-	13,235.24	15,905.71	20,121.24	10,744.68
MYHEALTH ACCESS NETWORK, INC	Compliance purch svs	758.95	-	-	-	758.95	758.95	758.95	758.95
NATIONAL DATA BANK	IT Service	-	110.00	-	-	110.00	110.00	-	-
NUANCE COMMUNICATIONS INC	RHC purch svs	123.00	79.00	-	-	202.00	79.00	79.00	-
ORGANOGENESIS INC	Patient Care/Lab Supplies	-	-	-	-	-	1,615.00	-	-
PETE'S GLASS & UPHOLSTERY	Repairs/maintenance	-	-	-	-	-	4,250.00	-	-

VENDOR NAME	DESCRIPTION	0-30 Days	31-60 Days	61-90 Days	OVER 90 Days	12/31/2024	11/30/2024	10/31/2024	9/30/2024
PHARMA FORCE GROUP LLC	340B purch svcs	-	-	-	-	-	1,173.13	-	1,161.79
PHARMACY CONSULTANTS, INC.	PHARMACY CONSULTANTS, INC.	3,849.20	-	-	-	3,849.20	2,600.00	3,445.86	2,600.00
PHILADELPHIA INSURANCE COMPANY	OHA Insurance	-	-	-	-	-	-	7,720.50	-
RUSSELL ELECTRIC & SECURITY	Repair and Maintenance	-	-	-	-	-	-	-	770.00
SCHAPEN LLC	Clinic Rent	-	-	-	-	-	-	-	(1,750.00)
SECURITY CHECK	Security	-	-	-	-	-	-	70.00	-
SHERWIN-WILLIAMS	Supplies	-	-	-	-	-	-	-	(11.78)
SIEMENS HEALTHCARE DIAGNOSTICS	Service Contract	877.31	-	-	-	877.31	3,052.76	9,299.30	(12,735.48)
SMAART MEDICAL SYSTEMS INC	Radiology interface/Radiologist provider	-	-	-	-	-	3,470.00	1,735.00	-
SOMSS LLC	1099 Provider	-	-	-	-	-	13,200.00	-	-
SPACELABS HEALTHCARE LLC	Telemetry Supplies	-	-	-	-	-	1,240.82	-	-
STANDLEY SYSTEMS LLC	Printer lease	-	-	-	-	-	-	-	587.10
STAPLES ADVANTAGE	Office Supplies	383.49	-	-	-	383.49	498.22	543.35	208.74
STERICYCLE / SHRED-IT	Waste Disposal Service	1,654.10	-	-	-	1,654.10	2,515.53	1,245.16	-
SUMMIT UTILITIES	Utilities	3,082.48	-	-	-	3,082.48	-	-	-
TECUMSEH OXYGEN & MEDICAL SUPP	Patient Supplies	-	-	-	-	-	2,540.00	-	-
THERMO FISHER SCIENTIFIC LLC	Lab Supplies	-	-	-	-	-	-	392.55	-
TOUCHPOINT MEDICAL, INC	Med Dispense Monitor Support	-	-	-	-	-	-	-	3,285.00
TRIOSE INC	Freight	-	-	-	-	-	121.20	116.70	-
ULINE	Patient Supplies	-	-	-	-	-	-	513.82	-
US FOODSERVICE-OKLAHOMA CITY	Food and supplies	(587.47)	-	-	(7.84)	(595.31)	728.22	(7.84)	(7.84)
CARDINAL HEALTH 110, LLC	Patient Supplies	10,424.49	-	-	-	10,424.49	2,253.90	3,752.42	-
CUSTOM MEDICAL SOLUTIONS	Equipment Rental Agreement	-	-	-	(948.00)	(948.00)	(948.00)	(948.00)	(948.00)
DIRECTV	Cable service	294.55	-	-	-	294.55	-	294.55	-
VESTIS	Housekeeping Service	3,257.13	-	-	-	3,257.13	13,028.52	9,771.39	9,771.39
DELL MARKETING L.P	Server Lease	-	-	-	-	-	-	-	830.00
FEDEX FREIGHT	Shipping	-	-	-	-	-	-	147.76	-
<b>Grand Total</b>		<b>827,534.56</b>	<b>1,088,579.50</b>	<b>766,090.25</b>	<b>11,726,945.17</b>	<b>14,409,149.48</b>	<b>14,119,696.31</b>	<b>14,460,607.29</b>	<b>13,913,437.77</b>
			<b>Reconciling Items:</b>		Conversion Variance	13,340.32	13,340.32	13,340.32	13,340.32
					AP Control	14,754,367.32	14,464,914.15	14,447,266.97	14,792,821.21
					Accrued AP	1,766,087.90	1,634,939.52	1,560,236.01	836,719.58
					AHSO Related AP	(892,723.76)	(892,723.76)	(892,723.76)	(892,723.76)
					<b>TOTAL AP</b>	<b>15,627,731.46</b>	<b>15,207,129.91</b>	<b>15,114,779.22</b>	<b>14,736,817.03</b>
						15,627,731.46	15,207,129.91	15,114,779.22	14,736,817.03
						-	-	-	-