## **Hospital Vendor Contract Summary Sheet**

1. ⊠ Existing Vendor □ New Vendor

2. Name of Contract: GPO Member Letter of Participation

3. Contract Parties: Medline, Mangum Regional Medical Center

4. Contract Type Services: GPO Pricing

5. Impacted Hospital Departments: Lab

**6. Contract Summary:** Mangum Regional will gain access to committed pricing for the lab department through Medline with an annual saving estimated at \$7820.80.

Magnum City Hospital Authority Lab Savings Analysis by Cross Type		
Row Labels	Sum of Total Ext Purchase(\$)	Sum of Savings \$
Exact	\$88,430.25	\$7,207.64
Alternate	\$434.02	\$247.29
Medline Brand	\$979.01	\$365.87
<b>Grand Total</b>	\$89,843.28	\$7,820.80

**7. Cost:** ⊠ N/A

8. **Prior Cost:**  $\boxtimes$  N/A

**9. Term:** Active until either party terminates.

**10. Termination Clause:** Either party may terminate this Agreement without cause for its convenience, but only on 90 days prior notification to assist in the operational transition.

11. Other: