

Mangum Regional Medical Center
Statement of Revenue and Expense
For The Month and Year To Date Ended Nov 30, 2021
Unaudited

MTD				YTD		
Actual	Prior Year	Prior Yr Variance		Actual	Prior Year	Prior Yr Variance
256,148	325,643	(69,495)	Inpatient revenue	2,509,317	2,005,246	504,072
572,553	1,245,780	(673,226)	Swing Bed revenue	8,803,780	10,777,425	(1,973,645)
593,950	608,600	(14,649)	Outpatient revenue	6,755,736	6,128,057	627,679
195,446	141,168	54,278	Professional revenue	1,879,256	1,566,050	313,206
<u>1,618,098</u>	<u>2,321,191</u>	<u>(703,093)</u>	Total patient revenue	<u>19,948,089</u>	<u>20,476,778</u>	<u>(528,689)</u>
262,468	951,246	(688,777)	Contractual adjustments	6,394,483	8,929,342	(2,534,859)
141,244	3,808	137,436	Contractual adjustments: MCR Settlement	(2,021,613)	(1,316,573)	(705,040)
150,299	220,470	(70,171)	Bad debts	2,194,154	2,286,002	(91,847)
<u>554,011</u>	<u>1,175,523</u>	<u>(621,512)</u>	Total deductions from revenue	<u>6,567,025</u>	<u>9,898,771</u>	<u>(3,331,746)</u>
1,064,087	1,145,667	(81,581)	Net patient revenue	13,381,065	10,578,007	2,803,058
36	434	(398)	Other operating revenue	3,764,030	502,762	3,261,267
<u>1,064,123</u>	<u>1,146,101</u>	<u>(81,979)</u>	Total operating revenue	<u>17,145,094</u>	<u>11,080,769</u>	<u>6,064,325</u>
			Expenses			
338,317	375,683	(37,366)	Salaries and benefits	4,033,194	4,102,528	(69,334)
127,945	124,187	3,758	Professional Fees	1,435,341	1,653,788	(218,446)
470,930	144,022	326,909	Contract labor	3,349,347	2,097,908	1,251,439
151,563	129,841	21,722	Purchased/Contract services	919,639	942,739	(23,100)
225,000	225,000	-	Management expense	2,475,000	2,607,132	(132,132)
88,047	100,297	(12,250)	Supplies expense	1,108,476	995,015	113,461
18,013	19,184	(1,172)	Rental expense	293,254	263,635	29,619
21,482	13,894	7,587	Utilities	158,161	159,422	(1,260)
809	25	785	Travel & Meals	2,815	3,579	(764)
9,012	1,484	7,529	Repairs and Maintenance	54,406	36,200	18,207
12,823	11,482	1,340	Insurance expense	133,492	120,500	12,993
31,010	31,818	(808)	Other Expense	377,139	447,637	(70,498)
<u>1,494,951</u>	<u>1,176,917</u>	<u>318,034</u>	Total expense	<u>14,340,265</u>	<u>13,430,081</u>	<u>910,184</u>
<u>(430,828)</u>	<u>(30,815)</u>	<u>(400,013)</u>	EBIDA	<u>2,804,829</u>	<u>(2,349,312)</u>	<u>5,154,141</u>
<u>-40.5%</u>	<u>-2.7%</u>	<u>-37.8%</u>	EBIDA as percent of net revenue	<u>16.4%</u>	<u>-21.2%</u>	<u>37.6%</u>
32,192	28,672	3,521	Interest	146,519	380,881	(234,361)
38,119	24,993	13,126	Depreciation	288,947	272,961	15,987
<u>(501,139)</u>	<u>(84,480)</u>	<u>(416,660)</u>	Operating margin	<u>2,369,362</u>	<u>(3,003,153)</u>	<u>5,372,516</u>
-	-	-	Other	-	-	-
-	-	-	Total other nonoperating income	-	-	-
<u>(501,139)</u>	<u>(84,480)</u>	<u>(416,660)</u>	Excess (Deficiency) of Revenue Over Expenses	<u>2,369,362</u>	<u>(3,003,153)</u>	<u>5,372,516</u>
<u>-47.09%</u>	<u>-7.37%</u>	<u>-39.72%</u>	Operating Margin %	<u>13.82%</u>	<u>-27.10%</u>	<u>40.92%</u>