

RESOLUTION NO. 2022-_____

A RESOLUTION OF THE CITY OF MANGUM, OKLAHOMA AMENDING THE FISCAL YEAR 2022 ANNUAL BUDGET FOR THE GENERAL FUND. THE CITY HAS RECEIVED MONEY FROM COMPSOURCE MUTUAL INSURANCE COMPANY (WORKERS COMPENSATION) FOR A DIVIDEND AVAILABLE TO POLICYHOLDERS WITH FAVORABLE CLAIMS HISTORY DURING THE MOST RECENT POLICY TERM.

WHEREAS, the Municipal Budget Act requires that funds be budgeted, and **WHEREAS**, the Municipal Budget Act provides for budget amendments, and **WHEREAS**, the City of Mangum has additional revenues and expenditures that were not known about during the preparation of the fiscal year 2022 budget and these amounts need to be budgeted. FY 22 General Fund received funds from Compsource Mutual Insurance (Workers Compensation) for favorable claims history during the most recent policy term in the amount of \$8,766.55.

NOW, THEREFORE, BE IT RESOLVED, by the Commissioners of the City of Mangum, Oklahoma:

SECTION 1. That the budgeted revenues and budgeted expenditures be amended by the following amounts for fiscal year 2022:

	Before <u>Amendment</u>	After <u>Amendment</u>	Amount of <u>Amendment</u>
General Fund Revenues	\$2,208,893.32	\$2,217,659.87	\$8,766.55
General Fund Expenses			
Admin Material & Supplies	\$ 0.00	\$ 8,766.55	\$8,766.55

SECTION 2. That this resolution and a copy of the amended budget be transmitted to the Oklahoma State Auditor and Inspector and one (1) copy be transmitted to the Clerk/Treasurer of this municipality.

PASSED AND APPROVED BY THE COMMISSIONERS OF THE CITY OF MANGUM, OKLAHOMA, THIS 7TH DAY OF JUNE 2022.

(seal)
ATTEST:

Billie Chilson, City Clerk

Mary Jane Scott, Mayor