

RESOLUTION NO. 2025- _0602-01__

A RESOLUTION OF THE CITY OF MANGUM, OKLAHOMA ADOPTING THE ANNUAL BUDGET FOR THE CITY OF MANGUM, OKLAHOMA FOR THE FISCAL YEAR 2026.

WHEREAS, the City of Mangum, Oklahoma completed and placed on file with the City Clerk a proposed budget, with estimates of means and needs for Fiscal Year 2025/26, and

WHEREAS, a notice was published that the Board of Commissioners for the City would meet on the 2nd of June, 2025, at 6:00 PM in the Commission Chambers at the City Administration Building of the City of Mangum for the purpose of giving citizens within the limits of the City an opportunity to be heard in a public hearing upon said budget; and

WHEREAS, the Charter of the City of Mangum requires that: within seven days prior to July 1st of each year, or on such date as shall be fixed by the Board of Commissioners, the City Manager shall submit to the Board of Commissioners his/her annual budget, setting forth in detail of their information, an estimate for the probable expenditure for the City Government for the next ensuing fiscal year for all purposes; also an estimate of the probable income from fines, license, water, and all other sources of revenue.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the City of Mangum, Oklahoma:

SECTION 1. The Fiscal Year 2025/26 Annual Budget, as presented in Exhibit "A" by the City Manager is hereby adopted at the department level, for resources and allocations.

SECTION 2. That the annual budget may be amended, from time to time, as required by the Board of Commissioners, to continue the ongoing operation of the City and all associated funds.

PASSED AND APPROVED BY THE COMMISSIONERS OF THE CITY OF MANGUM, OKLAHOMA, THIS 2nd DAY OF JUNE 2025.

(seal)

ATTEST:

Steve Kyle, Interim City Clerk

Jackie Menasco, Mayor