



COHESIVE HEALTHCARE MANAGEMENT & CONSULTING

Mangum Regional Medical Center

TITLE		POLICY
Medication Pricing Formula – OTC Items		DRM-052
MANUAL	EFFECTIVE DATE	REVIEW DATE
Drug Room	10-1-2020	10-1-2020
DEPARTMENT	REFERENCE	
Drug Room		

SCOPE

This policy applies to all patients receiving care and treatment at MANGUM REGIONAL MEDICAL CENTER.

PURPOSE

The purpose of this policy is to address OTC medication pricing. OTC medications are not covered under Medicare Part B benefits. CMS does not define the pricing (i.e. billing) formula for OTC medications administered at a medical facility intended for in-patient use.

DEFINITIONS

Over-the-counter (OTC) medication: A medication that can be purchased without a prescription

POLICY

See procedure.

PROCEDURE

Mangum Regional Medical Center will charge patient accounts \$1.00 for every OTC medication ordered and administered to patients at the hospital.

REFERENCES

<https://www.cms.gov/Regulations-and-Guidance/Guidance/Manuals/Internet-Only-Manuals-IOMs-Items/CMS018912>

REVISIONS/UPDATES

Date	Brief Description of Revision/Change

