



February 23, 2021

Board of Directors
Mangum Regional Medical Center

January 2021 Financial Statement Overview

- Balance Sheet Highlights
 - Operating Cash of \$1.4M increased \$190K from the December 31, 2020 balance.
 - A small adjustment of \$54,842 was made to the Stimulus fund reserve for supplies related to the treatment of COVID-19.
 - AP increased \$431K in January, this is primarily driven by the \$210K net operating loss for the month combined with timing of a delayed check run processed 2/1.
 - The Medicare 8/31/20 Interim rate review letter showing a receivable of \$1.3M was issued and funds applied to the four oldest Medicare ERS payables resulting in the payoff of the 2016 Cost report, and both 2017 interim rate ERS payables, as well as a partial payment of \$452K on the 2018 Cost Report ERS payable. Results are reflected in the provided Medicare Payable Schedule.

- Income Statement Highlights
 - Reported patient days in January of 183, inclusive of 156 Medicare days. This is a decrease of 82 days from the prior month.
 - Net Patient Service Revenue in January is \$878K. This is a decrease of \$132K from the previous month year to date average.
 - Total operating expenses for January were \$1.1M. This is primarily driven by the decrease in contract labor related to lower patient days.