

**MANGUM REGIONAL MEDICAL CENTER  
BALANCE SHEET**

	1/31/21	12/31/20	12/31/19	12/31/18	6 Months Ending 12/31/17
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
CASH AND CASH EQUIVALENTS	1,384,085.42	1,193,977.29	612,885.01	60,783.93	133,204.52
RESERVED FUNDS	3,542,240.97	3,597,082.63	-	-	-
PATIENT ACCOUNTS RECEIVABLE, NET	1,636,677.73	1,704,448.97	2,400,091.11	2,332,884.75	2,673,217.00
INVENTORY	72,954.99	69,909.34	47,000.43	102,691.19	235,404.12
PREPAIDS AND OTHER ASSETS	1,015,984.57	1,034,287.86	930,494.09	274,934.60	34,011.66
CAPITAL ASSETS, NET	1,204,112.63	1,229,195.48	1,503,097.40	1,660,334.36	-
<b>Total Assets</b>	<b>8,856,056.31</b>	<b>8,828,901.57</b>	<b>5,493,568.04</b>	<b>4,431,628.83</b>	<b>3,075,837.30</b>
ACCOUNTS PAYABLE	12,905,465.68	12,474,571.45	7,482,135.89	3,112,072.41	2,786,346.45
DUE TO MEDICARE	6,161,350.38	6,260,875.37	8,222,080.63	8,108,674.03	3,299,317.54
COVID GRANT FUNDS	3,542,240.97	3,597,082.63	-	-	-
DUE TO COHESIVE - PPP LOANS	-	-	-	-	-
NOTES PAYABLE - COHESIVE	242,500.00	242,500.00	242,500.00	120,000.00	-
NOTES PAYABLE - OTHER	435,253.77	471,032.37	1,020,189.77	23,564.77	514,485.34
ALLIANTZ LINE OF CREDIT	-	-	-	-	-
LEASES PAYABLE	362,764.67	366,252.10	406,645.64	1,408,363.63	-
<b>Total Liabilities</b>	<b>23,649,575.47</b>	<b>23,412,313.92</b>	<b>17,373,551.93</b>	<b>12,772,674.84</b>	<b>6,600,149.33</b>
<b>NET ASSETS</b>	<b>(14,793,519.16)</b>	<b>(14,583,412.35)</b>	<b>(11,879,983.89)</b>	<b>(8,341,046.01)</b>	<b>(3,524,312.03)</b>
<b>Total Liabilities and Net Assets</b>	<b>8,856,056.31</b>	<b>8,828,901.57</b>	<b>5,493,568.04</b>	<b>4,431,628.83</b>	<b>3,075,837.30</b>
	-	-	-	0.00	-

**MANGUM REGIONAL MEDICAL CENTER  
OPERATING STATEMENT**

	1/31/21	12/31/20	12/31/19	12/31/18	6 Months Ending 12/31/17
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Inpatient revenue	257,967.41	2,230,761.99	1,839,186.54	3,509,513.55	1,537,078.71
Swing Bed revenue	448,244.89	11,519,484.90	10,178,066.65	2,000,373.85	311,888.47
Outpatient revenue	478,855.29	6,754,385.45	9,926,042.34	36,517,907.05	14,771,826.44
Professional revenue	110,524.58	1,708,155.05	1,758,285.97	2,114,186.49	774,339.20
Contractual adjustments	(204,983.25)	(9,181,056.04)	(8,340,605.44)	(28,195,967.19)	(11,245,416.08)
Contractual adjustments: MCR Settlement	-	1,811,951.00	(1,154,857.00)	(2,152,550.00)	-
Bad debts	(211,971.13)	(2,714,251.14)	(2,310,613.91)	(3,155,273.67)	(2,780,983.05)
Net patient revenue	878,637.79	12,129,431.21	11,895,505.15	10,638,190.08	3,368,733.69
Other operating revenue	55,094.66	718,289.40	49,000.44	(1,082,033.47)	12,274.10
Salaries and benefits	368,755.41	4,530,484.70	4,798,286.83	4,782,977.71	2,056,908.78
Professional Fees	112,344.12	1,794,618.71	1,838,300.17	1,100,288.20	416,247.12
Contract labor	85,909.86	2,363,994.27	2,098,120.24	-	-
Purchased/Contract services	102,240.34	1,035,762.12	791,163.84	3,528,764.11	2,107,627.89
Management expense	225,000.00	2,832,132.00	3,162,462.00	152,419.00	-
Supplies expense	137,287.44	1,154,108.08	1,251,445.39	2,403,755.62	762,024.23
Rental expense	16,781.32	294,967.40	248,152.83	685,357.92	73,081.47
Utilities	12,796.14	170,793.30	180,462.17	205,309.20	86,197.96
Travel & Meals	334.71	3,976.25	8,556.85	124,900.37	88,602.66
Repairs and Maintenance	4,528.92	38,981.08	52,185.37	291,016.76	48,028.86
Insurance expense	11,660.46	131,981.68	129,821.74	165,895.73	60,804.10
Other Expense	22,501.08	492,975.99	326,854.92	412,990.40	1,151,223.16
Interest	18,616.61	408,329.87	276,351.31	437,037.63	54,573.59
Depreciation	25,082.85	298,043.62	321,279.81	82,177.94	-
<b>TOTAL EXPENSES</b>	<b>1,143,839.26</b>	<b>15,551,149.07</b>	<b>15,483,443.47</b>	<b>14,372,890.59</b>	<b>6,905,319.82</b>
<b>Change in Net Assets</b>	<b>(210,106.81)</b>	<b>(2,703,428.46)</b>	<b>(3,538,937.88)</b>	<b>(4,816,733.98)</b>	<b>(3,524,312.03)</b>
<b>Net Assets, Beginning of Year</b>	<b>(14,583,412.35)</b>	<b>(11,879,983.89)</b>	<b>(8,341,046.01)</b>	<b>(3,524,312.03)</b>	<b>-</b>
<b>Net Assets, End of Period</b>	<b>(14,793,519.16)</b>	<b>(14,583,412.35)</b>	<b>(11,879,983.89)</b>	<b>(8,341,046.01)</b>	<b>(3,524,312.03)</b>
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