

**MANGUM REGIONAL MEDICAL CENTER  
BALANCE SHEET**

	12/31/20	12/31/19	12/31/18	6 Months Ending 12/31/17
	Unaudited	Unaudited	Unaudited	Audited
CASH AND CASH EQUIVALENTS	1,193,977.29	612,885.01	60,783.93	133,204.52
RESERVED FUNDS	3,597,082.63	-	-	-
PATIENT ACCOUNTS RECEIVABLE, NET	1,704,448.97	2,400,091.11	2,332,884.75	2,673,217.00
INVENTORY	69,909.34	47,000.43	102,691.19	235,404.12
PREPAIDS AND OTHER ASSETS	1,034,287.86	930,494.09	274,934.60	34,011.66
CAPITAL ASSETS, NET	1,229,195.48	1,503,097.40	1,660,334.36	-
<b>Total Assets</b>	<b>8,828,901.57</b>	<b>5,493,568.04</b>	<b>4,431,628.83</b>	<b>3,075,837.30</b>
ACCOUNTS PAYABLE	12,474,571.45	7,482,135.89	3,112,072.41	2,786,346.45
DUE TO MEDICARE	6,260,875.37	8,222,080.63	8,108,674.03	3,299,317.54
COVID GRANT FUNDS	3,597,082.63	-	-	-
DUE TO COHESIVE - PPP LOANS	-	-	-	-
NOTES PAYABLE - COHESIVE	242,500.00	242,500.00	120,000.00	-
NOTES PAYABLE - OTHER	471,032.37	1,020,189.77	23,564.77	514,485.34
ALLIANTZ LINE OF CREDIT	-	-	-	-
LEASES PAYABLE	366,252.10	406,645.64	1,408,363.63	-
<b>Total Liabilities</b>	<b>23,412,313.92</b>	<b>17,373,551.93</b>	<b>12,772,674.84</b>	<b>6,600,149.33</b>
<b>NET ASSETS</b>	<b>(14,583,412.35)</b>	<b>(11,879,983.89)</b>	<b>(8,341,046.01)</b>	<b>(3,524,312.03)</b>
<b>Total Liabilities and Net Assets</b>	<b>8,828,901.57</b>	<b>5,493,568.04</b>	<b>4,431,628.83</b>	<b>3,075,837.30</b>
	-	-	0.00	-

**MANGUM REGIONAL MEDICAL CENTER  
OPERATING STATEMENT**

	12/31/20	12/31/19	12/31/18	6 Months Ending 12/31/17
	Unaudited	Unaudited	Unaudited	Audited
Inpatient revenue	2,230,761.99	1,839,186.54	3,509,513.55	1,537,078.71
Swing Bed revenue	11,519,484.90	10,178,066.65	2,000,373.85	311,888.47
Outpatient revenue	6,754,385.45	9,926,042.34	36,517,907.05	14,771,826.44
Professional revenue	1,708,155.05	1,758,285.97	2,114,186.49	774,339.20
Contractual adjustments	(9,181,056.04)	(8,340,605.44)	(28,195,967.19)	(11,245,416.08)
Contractual adjustments: MCR Settlement	1,811,951.00	(1,154,857.00)	(2,152,550.00)	-
Bad debts	(2,714,251.14)	(2,310,613.91)	(3,155,273.67)	(2,780,983.05)
Net patient revenue	12,129,431.21	11,895,505.15	10,638,190.08	3,368,733.69
Other operating revenue	718,289.40	49,000.44	(1,082,033.47)	12,274.10
Salaries and benefits	4,530,484.70	4,798,286.83	4,782,977.71	2,056,908.78
Professional Fees	1,794,618.71	1,838,300.17	1,100,288.20	416,247.12
Contract labor	2,363,994.27	2,098,120.24	-	-
Purchased/Contract services	1,035,762.12	791,163.84	3,528,764.11	2,107,627.89
Management expense	2,832,132.00	3,162,462.00	152,419.00	-
Supplies expense	1,154,108.08	1,251,445.39	2,403,755.62	762,024.23
Rental expense	294,967.40	248,152.83	685,357.92	73,081.47
Utilities	170,793.30	180,462.17	205,309.20	86,197.96
Travel & Meals	3,976.25	8,556.85	124,900.37	88,602.66
Repairs and Maintenance	38,981.08	52,185.37	291,016.76	48,028.86
Insurance expense	131,981.68	129,821.74	165,895.73	60,804.10
Other Expense	492,975.99	326,854.92	412,990.40	1,151,223.16
Interest	408,329.87	276,351.31	437,037.63	54,573.59
Depreciation	298,043.62	321,279.81	82,177.94	-
<b>TOTAL EXPENSES</b>	<b>15,551,149.07</b>	<b>15,483,443.47</b>	<b>14,372,890.59</b>	<b>6,905,319.82</b>
Change in Net Assets	(2,703,428.46)	(3,538,937.88)	(4,816,733.98)	(3,524,312.03)
Net Assets, Beginning of Year	(11,879,983.89)	(8,341,046.01)	(3,524,312.03)	-
Net Assets, End of Period	(14,583,412.35)	(11,879,983.89)	(8,341,046.01)	(3,524,312.03)
	0.00	-	-	-