

Mangum Regional Medical Center
Statement of Revenue and Expense
For The Month and Year To Date Ended Feb 28, 2022
Unaudited

MTD				YTD		
Actual	Prior Year	Prior Yr Variance		Actual	Prior Year	Prior Yr Variance
198,959	260,085	(61,125)	Inpatient revenue	509,790	518,052	(8,262)
440,403	975,902	(535,499)	Swing Bed revenue	1,270,509	1,402,366	(131,856)
422,930	540,309	(117,379)	Outpatient revenue	1,054,655	1,021,496	33,159
124,781	157,240	(32,459)	Professional revenue	349,727	287,214	62,513
<u>1,187,073</u>	<u>1,933,535</u>	<u>(746,462)</u>	Total patient revenue	<u>3,184,682</u>	<u>3,229,127</u>	<u>(44,446)</u>
106,453	908,030	(801,578)	Contractual adjustments	510,334	1,113,014	(602,680)
(300,000)	-	(300,000)	Contractual adjustments: MCR Settlement	(300,000)	(150,000)	(150,000)
223,965	121,036	102,929	Bad debts	334,173	333,007	1,165
<u>30,418</u>	<u>1,029,066</u>	<u>(998,649)</u>	Total deductions from revenue	<u>544,506</u>	<u>1,296,021</u>	<u>(751,514)</u>
1,156,655	904,469	252,187	Net patient revenue	2,640,175	1,933,106	707,069
12,728	59,867	(47,139)	Other operating revenue	12,728	114,962	(102,234)
<u>1,169,383</u>	<u>964,336</u>	<u>205,047</u>	Total operating revenue	<u>2,652,903</u>	<u>2,048,068</u>	<u>604,835</u>
			Expenses			
295,586	344,011	(48,425)	Salaries and benefits	631,861	712,767	(80,906)
117,117	140,725	(23,608)	Professional Fees	260,880	253,069	7,810
426,697	192,165	234,532	Contract labor	976,348	466,300	510,048
150,125	62,920	87,205	Purchased/Contract services	206,140	165,161	40,979
225,000	225,000	-	Management expense	450,000	450,000	-
83,502	62,321	21,181	Supplies expense	177,434	199,608	(22,175)
40,517	19,756	20,761	Rental expense	82,630	36,537	46,093
18,389	9,506	8,883	Utilities	35,943	22,302	13,641
556	353	204	Travel & Meals	1,253	687	566
13,564	2,278	11,285	Repairs and Maintenance	29,064	6,807	22,256
12,592	11,660	932	Insurance expense	23,634	23,321	313
30,900	32,969	(2,069)	Other Expense	47,675	55,470	(7,795)
<u>1,414,544</u>	<u>1,103,665</u>	<u>310,879</u>	Total expense	<u>2,922,861</u>	<u>2,392,029</u>	<u>530,832</u>
<u>(245,161)</u>	<u>(139,329)</u>	<u>(105,832)</u>	EBIDA	<u>(269,958)</u>	<u>(343,961)</u>	<u>74,003</u>
<u>-21.0%</u>	<u>-14.4%</u>	<u>-6.5%</u>	EBIDA as percent of net revenue	<u>-10.2%</u>	<u>-16.8%</u>	<u>6.6%</u>
20,626	12,779	7,847	Interest	43,250	31,396	11,854
31,394	25,083	6,311	Depreciation	62,121	50,166	11,956
<u>(297,182)</u>	<u>(177,191)</u>	<u>(119,991)</u>	Operating margin	<u>(375,330)</u>	<u>(425,523)</u>	<u>50,193</u>
-	-	-	Other	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	Total other nonoperating income	<u>-</u>	<u>-</u>	<u>-</u>
<u>(297,182)</u>	<u>(177,191)</u>	<u>(119,991)</u>	Excess (Deficiency) of Revenue Over Expenses	<u>(375,330)</u>	<u>(425,523)</u>	<u>50,193</u>
<u>-25.41%</u>	<u>-18.37%</u>	<u>-7.04%</u>	Operating Margin %	<u>-14.15%</u>	<u>-20.78%</u>	<u>6.63%</u>