

Hospital Vendor Contract – Summary Sheet

1. ☒ Existing Vendor ☒ New Vendor
2. **Name of Contract:** Insurance Quote Proposal
3. **Contract Parties:** MedPro or THIE (Texas Hospital Insurance Exchange)
4. **Contract Type Services:**
 - General Liability, Professional Liability, Employee Benefits Liability, Cyber Liability insurance coverages

a. **Impacted hospital departments:** All
5. **Contract Summary (description of services, purpose and justification --- describe each):**

The hospital's GL/PL, EBL, Cyber Liability insurance policy expires on April 21, 2022. We have obtained two quotes for review and consideration.

Please see attached comparison sheet for coverage limit details.
6. **Cost:**

MedPro - Professional/General Liability Proposal premium with \$0 Deductible is **\$66,076**.
MedPro - Professional/General Liability Proposal premium with \$5,000 deductible the premium is **\$61,533**.
THIE Professional/General Liability Proposal premium with \$0 Deductible is **\$64,910**.
THIE Professional/General Liability Proposal premium with \$5,000 deductible the premium is **\$60,499**.
7. **Prior Cost:**
 - MedPro - 2021-2022 premium was \$69,078.
8. **Termination Clause:** Policy coverage is April 21, 2022 to April 21, 2023
 - a. **Term:** 12 Months
9. **Other:**

**OHA Insurance Agency
Mangum City Hospital Authority
Healthcare Liability Coverage**

	CURRENT	PREFERRED			
Carrier	MedPro	MedPro	MedPro	THIE	THIE
Policy Period	4/21/2021-2022	4/21/2022-2023	4/21/2022-2023	4/21/2022-2023	4/21/2022-2023
Professional Liability					
Per Event	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Aggregate Limit	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
Claims Expenses	Defense Outside the Limits	Defense Outside the Limits	Defense Outside the Limits	Defense Outside the Limits	Defense Outside the Limits
General Liability					
Per Event	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Aggregate Limit	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
Products Completed Operations Aggregate Limit	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
Personal and Advertising Injury Limit	\$1,000,000 Each Person	\$1,000,000 Each Person	\$1,000,000 Each Person	\$1,000,000 Each Person	\$1,000,000 Each Person
Damage to Premises Rented to an Insured	\$50,000 Any One Premises	\$50,000 Any One Premises	\$50,000 Any One Premises	\$100,000 Any One Premises	\$100,000 Any One Premises
Medical Expense	\$5,000 Each Person	\$5,000 Each Person	\$5,000 Each Person	\$5,000 Each Person	\$5,000 Each Person
Claims Expenses	Defense Outside the Limits	Defense Outside the Limits	Defense Outside the Limits	Defense Outside the Limits	Defense Outside the Limits
Employee Benefits Liability					
Per Event	\$1,000,000	\$1,000,000	\$1,000,000	\$500,000	\$500,000
Aggregate Limit	\$3,000,000	\$3,000,000	\$3,000,000	\$500,000	\$500,000
Claims Expenses	Defense Outside the Limits	Defense Outside the Limits	Defense Outside the Limits	Defense Outside the Limits	Defense Outside the Limits
Cyber Liability					
Coverage	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Aggregate Limit	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Claims Expenses	Defense Within Limits	Defense Within Limits	Defense Within Limits	Defense Within Limits	Defense Within Limits
Retention					
Professional Liability	\$0	\$0	\$5,000	\$0	\$5,000
General Liability	\$0	\$0	\$5,000	\$0	\$5,000
Employee Benefits Liability	\$1,000	\$1,000	\$1,000	\$2,500	\$2,500
Cyber Liability	\$0	\$0	\$0	\$2,500	\$2,500
Hired and Non-Owned Auto	Yes	Yes	Yes	Yes	Yes
Premium	\$69,078	\$66,076	\$61,533	64,910	60,499