

Hospital Vendor Contract – Summary Sheet

1. **Existing Vendor**

New Vendor

2. **Name of Contract:** Insurance Quote Proposal

3. **Contract Parties:** MedPro or THIE (Texas Hospital Insurance Exchange)

4. **Contract Type Services:**

- General Liability, Professional Liability, Employee Benefits Liability, Cyber Liability insurance coverages

a. **Impacted hospital departments:** All

5. **Contract Summary (description of services, purpose and justification --- describe each):**

The hospital's GL/PL, EBL, Cyber Liability insurance policy expires on April 21, 2022. We have obtained two quotes for review and consideration.

Please see attached comparison sheet for coverage limit details.

6. **Cost:**

MedPro - Professional/General Liability Proposal premium with \$0 Deductible is **\$66,076**.

MedPro - Professional/General Liability Proposal premium with \$5,000 deductible the premium is **\$61,533**.

THIE Professional/General Liability Proposal premium with \$0 Deductible is **\$64,910**.

THIE Professional/General Liability Proposal premium with \$5,000 deductible the premium is **\$60,499**.

7. **Prior Cost:**

- MedPro - 2021-2022 premium was \$69,078.

8. **Termination Clause:** Policy coverage is April 21, 2022 to April 21, 2023

a. **Term:** 12 Months

9. **Other:**

OHA Insurance Agency
Mangum City Hospital Authority
Healthcare Liability Coverage

Carrier	CURRENT		PREFERRED			
	MedPro	MedPro	MedPro	MedPro	THIE	THIE
Policy Period	4/21/2021-2022		4/21/2022-2023	4/21/2022-2023	4/21/2022-2023	4/21/2022-2023
Professional Liability						
Per Event	\$1,000,000		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Aggregate Limit	\$3,000,000		\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
Claims Expenses	Defense Outside the Limits		Defense Outside the Limits			
General Liability						
Per Event	\$1,000,000		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Aggregate Limit	\$3,000,000		\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
Products Completed Operations Aggregate Limit	\$3,000,000		\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
Personal and Advertising Injury Limit	\$1,000,000 Each Person		\$1,000,000 Each Person	\$1,000,000 Each Person	\$1,000,000 Each Person	\$1,000,000 Each Person
Damage to Premises Rented to an Insured	\$50,000 Any One Premises		\$50,000 Any One Premises	\$50,000 Any One Premises	\$100,000 Any One Premises	\$100,000 Any One Premises
Medical Expense	\$5,000 Each Person		\$5,000 Each Person	\$5,000 Each Person	\$5,000 Each Person	\$5,000 Each Person
Claims Expenses	Defense Outside the Limits		Defense Outside the Limits			
Employee Benefits Liability						
Per Event	\$1,000,000		\$1,000,000	\$1,000,000	\$500,000	\$500,000
Aggregate Limit	\$3,000,000		\$3,000,000	\$3,000,000	\$500,000	\$500,000
Claims Expenses	Defense Outside the Limits		Defense Outside the Limits			
Cyber Liability						
Coverage	\$100,000		\$100,000	\$100,000	\$100,000	\$100,000
Aggregate Limit	\$100,000		\$100,000	\$100,000	\$100,000	\$100,000
Claims Expenses	Defense Within Limits		Defense Within Limits	Defense Within Limits	Defense Within Limits	Defense Within Limits
Retention						
Professional Liability	\$0		\$0	\$5,000	\$0	\$5,000
General Liability	\$0		\$0	\$5,000	\$0	\$5,000
Employee Benefits Liability	\$1,000		\$1,000	\$1,000	\$2,500	\$2,500
Cyber Liability	\$0		\$0	\$0	\$2,500	\$2,500
Hired and Non-Owned Auto	Yes		Yes	Yes	Yes	Yes
Premium	\$69,078		\$66,076	\$61,533	64,910	60,499