

### **Hospital Vendor Contract Summary Sheet**

1.     ☐ Existing Vendor                      ☒ New Vendor
2.     **Name of Contract:** Velocity National Provider Network
3.     **Owner:** Jerry Ramsland
4.     **Contract Parties:** Velocity National Provider Network/MRMC.
5.     **Contract Type Services :** Insurance Services
6.     **Impacted Hospital Departments:** Hospital Wide
7.     **Contract Summary:** This is an agreement for MRMC to participate in the Velocity National Provider Network. This will allow us to be under contract with Velocity and care for their patients and receive payment.
8.     **Cost:** ☐ none
9.     **Prior Cost:** ☐ none
10.    **Term:** 1-year with a yearly renewal unless terminated by either party
11.    **Termination Clause:** 90-day written notice
12.    **Other:**