## **Hospital Vendor Contract Summary Sheet**

1.  $\boxtimes$  Existing Vendor  $\square$  New Vendor

2. Name of Contract: Stericycle/Shred-It

**3. Owner:** Stericycle, Inc owned by Waste Management

**4. Contract Parties:** Stericycle/Shred-it/MRMC.

5. Contract Type Services: Shredding Services.

**6. Impacted Hospital Departments:** All Departments

7. **Contract Summary:** This agreement replaces our current agreement with Shred-It providing shredding services.

8. Cost: ⊠

9. Prior Cost: □

**10. Term:** 24-months

11. **Termination Clause:** None

## **12.** Other:

Location	# of Consoles	Shred-It costs	New Shred-It Cost	Average Monthly Savings	Average Annual Savings
Hospital	17	Current avg monthly cost \$2342.70	Proposed monthly cost \$328.00	Avg Monthly savings \$2,014.70	Avg Annual savings \$24,176.40
Clinic	2	Current avg monthly cost \$168.00	Proposed monthly cost \$118.00	Avg Monthly Savings \$50.00	Avg Annual savings \$600.00

Total average annual savings for the agreement will be \$24,776.40!