



Minutes

Mangum City Hospital Authority Special Meeting Session

November 13, 2023 at 5:00 PM
City Administration Building at 130 N Oklahoma Ave.

The Trustees of the Mangum City Hospital Authority will meet in regular session on November 13th, 2023, at 5:00 PM, in the City Administration Building at 130 N. Oklahoma Ave, Mangum, OK for such business as shall come before said Trustees.

CALL TO ORDER

Chairman Vanzant called the meeting to order at 5:05pm

ROLL CALL AND DECLARATION OF A QUORUM

PRESENT

Trustee Cheryl Lively
Trustee Michelle Ford
Trustee Carson Vanzant
Trustee Lisa Hopper

ABSENT

Trustee Ronnie Webb

OTHER ITEMS

1. Discussion and possible action with regard to accept the best and most responsible bid for the repairs to the Mangum Regional Medical Center's roof.

Motion to approve the bid from Monarch for \$39,900

Motion made by Trustee Ford, Seconded by Trustee Vanzant.

Voting Yea: Trustee Lively, Trustee Ford, Trustee Vanzant, Trustee Hopper

2. Discussion and possible action with regard to entering into an Extended Repayment Schedule (ERS) Loan for repayment of Medicare debt.

Trustee Lively questioned why we were applying for the ERS loan when in last months meeting it was stated that the hospital has \$1.6M in reserve fund. Dennis Boyd via telephone informed the board that they have \$1.6M in total, cash on hand plus reserve fund. Dennis informs the board the monthly payment plan is \$86,000/month through March saving the hospital \$6,000 in interest.

Motion to approve.

Motion made by Trustee Vanzant, Seconded by Trustee Hopper.
Voting Yea: Trustee Ford, Trustee Vanzant, Trustee Hopper

Voting Nay: Trustee Lively

ADJOURN

Chairman Vanzant motion to adjourn at 5:40pm

Duly filed and posted at **5:00 p.m. on the 22nd day of November 2023**, by the Secretary of the Mangum City Hospital Authority.

Carson Vanzant, Chairman

Ally Kendall, City Clerk