

Hospital Vendor Contract Summary Sheet

1. Existing Vendor New Vendor

2. **Name of Contract:** Siemens Healthineers
3. **Contract Parties:** MRMC/Siemens Healthineers

4. **Contract Type Services:** Equipment service and maintenance.

5. **Impacted Hospital Departments:** Lab

6. **Contract Summary:** This agreement will allow MRMC to have service and maintenance Monday through Friday from 8am to 5pm. This contract is for 2yrs. And is paid annually.

7. **Cost:** \$3,895 x2 =\$7,516.00

8. **Prior Cost:** \$3,895 a year

9. **Term:** The term of the Agreement shall expire on November 17, 2025.

10. **Termination Clause:** Capitalized terms that are not otherwise defined herein shall have the same meaning as they do in the Original Agreement.

Removal of Equipment from Coverage Customer may remove Equipment from coverage under this Agreement at any time upon no less than thirty (30) days prior written notice to Siemens Healthineers if the use of the Equipment is permanently discontinued and the Equipment is removed from service. There is no fee for this cancellation. Prorated credit will be issued for any advance payments made by the Customer for the period after the effective date of removal (based on the notice requirement). In addition, if the Customer sells or otherwise transfers any of the Equipment to a third party and the Equipment remains installed and in use at the same location, but such third party does not assume the obligations of the Customer under this Agreement or enter into a new service agreement with Siemens Healthineers with a term at least equal to the unexpired term of this Agreement, then the Customer may terminate this Agreement with respect to such Equipment upon no less than thirty (30) days prior written notice to Siemens Healthineers, in which case the Customer shall pay to Siemens Healthineers: (i) all amounts due under this Agreement through the effective date of termination (based on the notice requirement); and (ii) as liquidated damages and not as a penalty, an amount equal to 25% of the remaining payments due under this Agreement for such Equipment from the date of termination through the scheduled expiration of the term of this Agreement.

11. **Other:**