Hospital Vendor Contract Summary Sheet

- 1. ⊠ Existing Vendor □ New Vendor
- 2. Name of Contract: Central States Recovery, LLC Service Agreement
- 3. Contract Parties:
 - Mangum Family Clinic
 - Central States Recovery, LLC
- 4. Contract Type Services: Collection Service Provider
 - a. Impacted Hospital Departments: Revenue Cycle
- **5. Contract Summary:** Service agreement allows CSR to collect unpaid account receivables over 120 days for the Mangum Family Clinic.
- **6. Cost:** 25% of all collections with an increase to 50% if litigation is commenced.
- 7. **Prior Cost:** \$0.00
- **8. Term:** Will remain effective for the entire term unless terminated by either party
 - **a. Termination Clause:** May be terminated by either Party upon at least sixty (60) days prior written notice to the other Party.
- 9. Other: None.