



10/23/2025

RE: City of Mangum – Hospital Building

Wichita Insurance, LLC appreciates the opportunity to continue serving the City of Mangum and supporting your efforts to protect critical community assets such as the hospital building.

As you are aware, your previous insurance carrier elected not to renew coverage due to an elevated loss ratio of 128.13%. Recognizing the importance of maintaining uninterrupted protection for this essential facility, our team immediately began working with multiple markets to secure replacement options that provide both stability and long-term value.

Through these efforts, we are pleased to present new terms with a different carrier that are both cost- and coverage-competitive, while also improving key aspects of your insurance program. Highlights include:

- Lower Wind/Hail Deductible: Reduced from 5% to 3%, improving claim cost protection.
- Premium Reduction: Annual premium decreased from \$84,028 to \$82,235.72.
- Comparable or Enhanced Coverage: Ensures the City maintains strong property protection and continuity of coverage for the hospital facility.

We believe this placement represents a significant achievement given the prior loss history, market conditions, and the property's unique risk profile. Wichita Insurance remains committed to proactive risk management and continued support to help minimize future exposures.

Please review the attached proposal summary for detailed terms and coverage specifics. Thank you for your continued trust in Wichita Insurance and for allowing us to serve the City of Mangum.

Cody Nelson, Managing Partner

Wichita Insurance, LLC

[cody@wichitains.com](mailto:cody@wichitains.com)

580-301-6352



**INSURED NAME: City of Mangum Oklahoma**

**APPLICATION / POLICY #: APP176597277**

Attached please find the **QUOTE** for the above named insured. Please review this **QUOTE** carefully for coverage's and special terms and conditions. Contact your Underwriter directly for questions.

**PROPOSED POLICY TERM: 11/1/2025 --- 11/1/2026**

**INSURANCE CARRIER: Starr Specialty Lines Insurance Company**

**LINE OF BUSINESS: Commercial Property**

PREMIUM	FEES (FULLY EARNED)	TAXES
\$70,000.00 (EXCL TRIA)	\$1,500.00 Policy Fee \$2,500.00 Supplier Fee	\$4,440.00 SL Tax \$129.50 SLAS Fee

**TOTAL: \$78,569.50 (EXCL TRIA)**

This quotation is subject to satisfactory clearance of OFAC and/or similar governmental economic, trade, security or criminal prohibitions and may be rescinded if such satisfactory clearance is not secured within 30 days.

**ADDITIONAL SUBJECTIVITIES REQUIRED FOR BINDING:**

Please see the attached quote

We appreciate the opportunity to offer this **QUOTE** and look forward to binding this for you!

MIDDLE MARKET - QUOTATION

**NAMED INSURED: CITY OF MANGUM OKLAHOMA**

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**POLICY NUMBER:** TBD

**MAILING ADDRESS OF INSURED:** 130 N Oklahoma Ave, Mangum, OK 73554

**DESCRIPTION & LOCATION OF PROPERTY INSURED:** Per Schedule on file- Hospital

**VALUES:** Total Insured Value: \$10,905,438

**TERRITORY:** United States of America

**POLICY TERM:** Effective: 11/1/2025 at 12:01 AM  
Expiration: 11/1/2026 at 12:01 AM

**FORM:** PR 001, PR 002, PR 003 and accompanying Endorsements as specified

**COVERAGE:** All Risks of direct physical loss or damage, covering Property Damage, Extra Expense and Boiler & Machinery.

**POLICY LIMIT OF LIABILITY:** \$10,905,438 Any one occurrence excess of Policy deductibles

**STARR SPECIALTY PARTICIPATION:** 100 %

**VALUATION:**

This Company's liability for loss under this policy for real and personal property (excluding stock) shall not exceed the smallest of the following amounts:

1. The amount of the policy applicable to the damaged or destroyed property;
2. The REPLACEMENT COST of the property or any part thereof, with identical property or with like, kind and quality of such property on the same premises and intended for the same occupancy and use; or;
3. The amount actually and necessarily expended in repairing or replacing said property, or any part thereof;
4. ACTUAL CASH VALUE if the property is not repaired or replaced within 2 years.
  - a. FINISHED STOCK sold but not delivered, at the Insured's net selling price of such property less all discounts and unincurred expenses to which such property would have been subject had no loss occurred. FINISHED STOCK not sold, at REPLACEMENT COST.
  - b. RAW STOCK and STOCK IN PROCESS, at REPLACEMENT COST with like kind and quality;
  - c. TIME ELEMENT: Actual Loss Sustained.

## INSURANCE COMPANIES

### MIDDLE MARKET - QUOTATION

**NAMED INSURED: CITY OF MANGUM OKLAHOMA**

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#### **SUBLIMITS: Sublimits are per occurrence unless shown otherwise.**

The following sublimits are part of and not in addition to the Policy Limit of Liability. Sublimits are 100% and are subject to Starr Specialty percentage participation.

<b><u>EARTH MOVEMENT</u></b>	NOT COVERED	PER OCCURRENCE AND IN THE ANNUAL AGGREGATE, EXCEPT:
EARTH MOVEMENT in the State of Alaska, California or Hawaii	NOT COVERED	PER OCCURRENCE AND IN THE ANNUAL AGGREGATE, EXCEPT:
EARTH MOVEMENT in the NEW MADRID or PACIFIC NORTHWEST Seismic Zones (per Appendices A and B)	NOT COVERED	PER OCCURRENCE AND IN THE ANNUAL AGGREGATE, EXCEPT:
The maximum payable for ALL EARTH MOVEMENT losses in any one Policy term shall in no event exceed:	NOT COVERED	

<b><u>FLOOD</u></b>	NOT COVERED	PER OCCURRENCE AND IN THE ANNUAL AGGREGATE, EXCEPT:
FLOOD (Including Storm Surge) for any LOCATION wholly or partially situated within an area defined as a Flood Zone A, A1-A30, AE, AH, AO, AR, A99, AOVEL or V, V1-V30 and VE as designated by the Federal Emergency Management Agency (FEMA) in published FLOOD Hazard Base Maps or Flood Insurance Rate Maps	NOT COVERED	PER OCCURRENCE AND IN THE ANNUAL AGGREGATE, EXCEPT:
The maximum payable for FLOOD (including Storm Surge) losses in any one Policy term shall in no event exceed:	NOT COVERED	PER OCCURRENCE AND IN THE ANNUAL AGGREGATE:

#### **SUBLIMITS CONTINUED:**

ACCOUNTS RECEIVABLE:	\$1,000,000
COURSE OF CONSTRUCTION:	\$500,000
DATA PROCESSING:	\$250,000
DEBRIS REMOVAL:	THE GREATER OF 25% OF ADJUSTED DIRECT PROPERTY LOSS OR \$2,500,000
DEMOLITION AND INCREASED COST OF CONSTRUCTION (UNDAMAGED PORTION):	INCLUDED

## INSURANCE COMPANIES

### MIDDLE MARKET - QUOTATION

**NAMED INSURED: CITY OF MANGUM OKLAHOMA**

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DEMOLITION AND INCREASED COST OF CONSTRUCTION:	\$1,000,000
EXTRA EXPENSE:	\$500,000
FINE ARTS:	\$100,000
FIRE AND POLICE DEPARTMENT SERVICE CHARGES:	\$25,000
LEASED OR RENTED EQUIPMENT:	\$50,000
LEASEHOLD INTEREST:	\$250,000
MOBILE EQUIPMENT:	\$50,000 (\$10,000 MAX PER ITEM)
NEWLY ACQUIRED LOCATIONS:	\$1,000,000
POLLUTION AND CONTAMINATION CLEAN UP:	\$50,000 PER OCCURRENCE AND IN THE ANNUAL AGGREGATE
PROTECTION AND PRESERVATION OF PROPERTY:	\$50,000
SIGNS:	\$50,000
SPOILAGE:	\$100,000
TEMPORARY REMOVAL OF PROPERTY:	\$50,000
TRANSIT:	\$50,000
TREES & SHRUBS:	\$25,000 (NOT TO EXCEED \$1,000 PER TREE OR SHRUB)
UNNAMED LOCATIONS:	\$50,000
VALUABLE PAPERS AND RECORDS:	\$500,000
VEHICLES:	NOT COVERED

#### **SUBLIMITS APPLICABLE TO INSURED LOCATIONS THAT ARE VACANT AT TIME OF LOSS:**

THEFT	\$250,000
VANDALISM & MALICIOUS MISCHIEF	\$250,000
WATER DAMAGE:	\$250,000

## INSURANCE COMPANIES

## MIDDLE MARKET - QUOTATION

NAMED INSURED: CITY OF MANGUM OKLAHOMA

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<b><u>BOILER AND MACHINERY</u></b>	INCLUDED IN POLICY LIMIT OF LIABILITY	ANY ONE ACCIDENT
The following sublimits are part of and not in addition to the Boiler and Machinery Sublimit:		
AMMONIA CONTAMINATION:	\$100,000	ANY ONE ACCIDENT
CONSEQUENTIAL DAMAGE:	\$100,000	ANY ONE ACCIDENT
EXPEDITING EXPENSES:	\$100,000	ANY ONE ACCIDENT
HAZARDOUS SUBSTANCES:	\$100,000	ANY ONE ACCIDENT
WATER DAMAGE:	\$100,000	ANY ONE ACCIDENT

**TIME LIMITS:**

NO COVERAGE IS PROVIDED BY THIS POLICY BEYOND THE CORRESPONDING TIME LIMIT SPECIFIED BELOW:

CIVIL AND MILITARY AUTHORITY	14 CONSECUTIVE DAYS
INGRESS/EGRESS	14 CONSECUTIVE DAYS
NEWLY ACQUIRED LOCATIONS	60 CONSECUTIVE DAYS
EXTENDED PERIOD OF INDEMNITY	NOT COVERED

**DEDUCTIBLES:**

ALL DEDUCTIBLES LISTED BELOW ARE PER OCCURRENCE EXCEPT WITH RESPECT TO COVERAGE PROVIDED UNDER THE BOILER &amp; MACHINERY ENDORSEMENT, IF ATTACHED, WHICH SHALL BE ANY ONE ACCIDENT.

<b>PROPERTY DAMAGE:</b>	<b>\$25,000</b>
<b>TIME ELEMENT:</b>	<b>\$25,000</b>

**EXCEPTIONS TO ABOVE DEDUCTIBLES:**

<b>WATER DAMAGE:</b>	<b>\$50,000 PER OCCURRENCE</b>
<b>WIND: (PROPERTY DAMAGE AND TIME ELEMENT COMBINED):</b>	<b>3% SUBJECT TO A \$100,000 MINIMUM PER OCCURRENCE</b>

1. If the deductible is specified as a (%) percentage, whether separately or combined, the deductible is calculated as follows:

PROPERTY DAMAGE – **SEE ABOVE%** of the 100% value submitted to and accepted by the COMPANY at the time of loss, of the property insured at the LOCATION where the physical loss or damage occurred.

TIME ELEMENT – **SEE ABOVE%** of the 100% Time Element values that would have been earned in the 12 month period following the OCCURRENCE by use of the facilities at the LOCATION where the loss or damage occurred, plus that proportion of the 100% TIME ELEMENT values at all other LOCATIONS where TIME ELEMENT loss ensues that was directly affected by use of such facilities and that would have been earned in the 12 month period following the OCCURRENCE

MIDDLE MARKET - QUOTATION

**NAMED INSURED: CITY OF MANGUM OKLAHOMA**

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2. If the deductible is specified in hours or days, liability shall exist only for such part of the determined period of interruption in excess of the first number of hours or days stated above, starting at the time of physical loss or damage.
3. When this POLICY insures more than one INSURED LOCATION, the deductible will apply against the total loss covered by this POLICY in any one OCCURRENCE except that a deductible that applies on a per LOCATION basis, if specified, will apply separately to each LOCATION where the physical damage occurred regardless of the number of Locations involved in the OCCURRENCE.
4. Unless stated otherwise, if two or more deductibles apply to an OCCURRENCE, the total to be deducted will not exceed the largest deductible applicable. If two or more deductibles apply on a per INSURED LOCATION basis in an OCCURRENCE the largest deductible applying to each INSURED LOCATION will be applied separately to each such INSURED LOCATION.
5. If separate Property Damage and TIME ELEMENT deductibles are shown in the Declarations, then the deductible amount(s) shown in the Declarations shall apply separately to each such coverage.
6. The term "TIME ELEMENT" shall be defined as the actual loss sustained due to the necessary interruption of the Insured's NORMAL business operations including but not limited to, loss described in the BUSINESS INTERRUPTION SECTION, if attached, and the following TIME ELEMENT extensions, if endorsed hereon: Contingent Business Interruption, Contingent Extra Expense, Extra Expense, Ingress/Egress, Leasehold Interest, Rental Value, Off Premises Power Business Interruption, but this definition shall not otherwise expand or modify the coverage, if any, provided by this POLICY or its Endorsements.

**COINSURANCE: 100% (Waived by Agreed Amount Endorsement)**

**ADDITIONAL TERMS AND CONDITIONS:**

1. Coverages and/or Extensions of Coverage not specifically mentioned, even though they may be outlined in your submission, are not included.
2. 30% Minimum Earned Premium.
3. Premium to be paid in full within 30 days of inception.
4. Receipt of the completed and signed Surplus Lines Tax Filing Confirmation form warranting that the broker/agent will accept full responsibility for compliance of the Surplus Lines laws and the collection and remittance of the applicable surplus lines tax and/or stamping fees on 100% of the premium, must be received within 10 days of binding. If the Surplus Lines Filing Confirmation form is not received within 10 days, we reserve the right to cancel the binder and/or any policy issued in connection with the binder.
5. Broker will provide licensing information which will be verified prior to binding. No policies will be bound with a business entity or broker whose license 1) not current and 2) has not been confirmed.
6. Any taxes imposed by virtue of the policy being written by an authorized insurer are the responsibility of the insured and a licensed producer.
7. 72 Hour Occurrence Definition applies to WIND, FLOOD, EARTH MOVEMENT, Riot, Riot attending a strike, civil commotion and vandalism and malicious mischief.
8. Owned electrical transmission and distribution lines and their supporting structures located beyond 1,000 feet from any Insured premises are excluded.
9. Signed Statement of Property Values to be provided within 30 days of effective date.

**NAMED INSURED: CITY OF MANGUM OKLAHOMA**

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10. Should this quotation be accepted, the Company will authorize BROKER to issue Certificates of Insurance for the policy issued by the Company solely as a matter of convenience or information for the addressee (s) or the holder (s) of said Certificate of Insurance. Any policy issued by this Company may only be amended by an endorsement issued the Company.
11. TRIA Forms due within 15 days of binding or Insured will be billed for Terrorism
12. All requested binding documents must be received no later than 30 days after effective date. If the binding documents are not received, notice of cancellation will be issued.
13. The following Endorsements/Additional Endorsements will attach to and form part of the policy. (additional endorsements may apply that are not listed here):
  - a. Notice To Texas Policy Holder SSPN-018 07 23
  - b. Starr Surplus Lines Insurance Company  
Declarations PR 911
  - c. Policy Security Page PR 907
  - d. Common Policy Conditions IL 00 17 11 98
  - e. Commercial Property Conditions CP 00 90 07 88
  - f. Advisory Notice to Policyholders (OFAC) IL P 001 01 04
  - g. Policyholder State Notices PR 908
  - h. Property Coverage Declarations Form PR 001 D (05-12)
  - i. Property Coverage Form General Conditions PR 002 (03/23)
  - j. Property Coverage Form - Property Section PR 003 (02/12)
  - k. Accounts Receivable Endorsement PR 006 (02/12)
  - l. Additional Insureds and Loss Payees  
Endorsement PR 902
  - m. Agreed Amount Endorsement (Property) PR 008 (02/12)
  - n. Application of Sublimits Endorsement PR 903
  - o. Biological, Chemical or Nuclear Exclusion PR 926
  - p. Boiler and Machinery Endorsement PR 012 (07/13)
  - q. Course of Construction Endorsement PR 018 (02/12)
  - r. Communicable Disease Exclusion Starr 04/20
  - s. Demolition & Increased Cost of Construction  
Endorsement PR 034 (04/21)
  - t. Data Processing Endorsement PR 023 (03/23)
  - u. Electronic Date Recognition Clause  
Endorsement (Combined) PR 024 (03/23)
  - v. Extra Expense Endorsement PR 028 (02/12)
  - w. Fine Arts Endorsement PR 030 (11/16)
  - x. Fire and Police Department Service Charges  
Endorsement PR 029 (02/12)
  - y. Ingress/Egress Endorsement PR 035 (02/12)
  - z. Leasehold Interest Endorsement PR 037 (02/12)
  - aa. Lender's Loss Payable Endorsement PR 039 (07/13)
  - bb. Minimum Earned Premium Endorsement PR 925
  - cc. Mobile Equipment Endorsement PR 041 (11/16)

## INSURANCE COMPANIES

### MIDDLE MARKET - QUOTATION

**NAMED INSURED: CITY OF MANGUM OKLAHOMA**

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dd.	Newly Acquired Locations Endorsement	PR 043 (11/16)
ee.	Occurrence Limit of Liability Endorsement	PR 044 (02/12)
ff.	Policy Amendment Endorsement	PR 921
gg.	Policy Amendment Endorsement - Additional Named Insured	PR 918
hh.	Policy Amendment Endorsement - Territory	PR 906
ii.	Pollution and Contamination Clean-Up Endorsement	PR 049 (02/12)
jj.	Pre-Existing Damages Exclusion	PR 909
kk.	Property Cyber and Data Exclusion	LMA 5401 (Starr amended 10/23)
ll.	Radioactive Contamination Exclusion	NMA1191
mm.	Rental Value Insurance Endorsement	PR 053 (02/12)
nn.	Replacement Cost Endorsement	PR 054 (09/14)
oo.	Roof Limitation Endorsement	PR 200 (10/20)
pp.	Schedule of Locations Endorsement	PR 056 (09/14)
qq.	Service of Process Clause Endorsement	SSIL-0005 (07/20)
rr.	Spoilage Endorsement	PR 912
ss.	Standard Mortgage Endorsement	PR 058 (07/13)
tt.	Temporary Removal of Property Endorsement	PR 059 (02/12)
uu.	Terrorism Exclusion (For Certified Acts of Terrorism Under the Terrorism Risk Insurance Act, as amended)	61330 (01/15)
vv.	Terrorism Risk Insurance Act, as amended, Cap on Losses Endorsement	61333 (01/15)
ww.	Total Terrorism Exclusion	61331 (01/15)
xx.	Trade or Economic Sanctions Endorsement	PR 067 (02/12)
yy.	Transit Endorsement	PR 064 (07/13)
zz.	Unnamed Location Coverage Endorsement (Real and Personal Property)	PR 065 (02/12)
aaa.	Vacant Property Endorsement	PR 099 (04/21)
bbb.	Valuable Papers and Records Endorsement	PR 066 (07/13)
ccc.	War and Terrorism Exclusion (as respects Transit)	NMA2918
ddd.	Appendix A – New Madrid Seismic Zone	PR 073 (02/12)
eee.	Appendix B – Pacific Northwest Seismic Zone	PR 074 (02/12)
fff.	Appendix C - Definition of Tier 1 Wind Counties	PR 075 (09/15)
ggg.	Claims Notice	PR 904

**NAMED INSURED: CITY OF MANGUM OKLAHOMA**

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**STARR SPECIALITY PREMIUM:**

\$70,000 Annual Premium plus applicable State or Local  
Surcharges, Taxes and Fees, Countersignature Fees

**STARR SPECIALTY TERRORISM PREMIUM (optional):**

<sup>+tax/fee</sup>  
\$5,000 Plus any State or Local Surcharges, Taxes or Fees,  
Countersignature Fees (as respects Certified Acts of  
Terrorism as defined by the Terrorism Risk Insurance Act, as  
amended).

**STARR SPECIALTY LOSS CONTROL ENGINEERING  
INSPECTION FEE (mandatory):**

\$2,500 The engineering fee is exclusive of any commissions,  
taxes, fees, or surcharges.

The above fee does not include jurisdictional inspections. Please request quote for this inspection separately, if needed.

**SECURITY:**

Starr Surplus Lines Insurance Company

**CANCELLATION:**

30 days except 10 days for nonpayment of premium.

THE COMPANY MAY WITHDRAW THIS QUOTATION AT ANY TIME PRIOR TO EFFECTIVE DATE SHOWN ABOVE AND  
IN NO EVENT WILL IT REMAIN OPEN FOR ACCEPTANCE BEYOND THE EFFECTIVE DATE SHOWN ABOVE.  
COVERAGE MAY NOT BE BOUND WITHOUT PRIOR WRITTEN AUTHORIZATION FROM THE COMPANY.

X

  
On Behalf of Starr Specialty Lines Insurance Agency, LLC

NAMED INSURED: CITY OF MANGUM OKLAHOMA

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\*\*\*\*\*SURPLUS LINES NOTICE\*\*\*\*\*

The coverage as stated above is being bound on a surplus lines-non admitted basis. As a condition of binding the above coverage, the broker/agent warrants the following:

- 1) The broker/agent holds the surplus lines license in the state where coverage will be provided to the Insured and accepts the full obligation *to comply with each state's surplus lines laws and regulations in conjunction with this transaction.*
  
- 2) The broker/agent accepts full responsibility for compliance, including but not limited to, the filing of the surplus lines affidavit (as per the state's requirements), and the collection and remittance of the surplus lines tax and any applicable stamping fee on 100% of the premium of this policy. The broker/agent's acceptance of these requirements is to be confirmed by completing, signing and dating the attached Surplus Lines Filings Confirmation form.

**NAMED INSURED: CITY OF MANGUM OKLAHOMA**

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POLICYHOLDER DISCLOSURE STATEMENT  
UNDER  
TERRORISM RISK INSURANCE ACT, AS AMENDED

You are hereby notified that under the federal Terrorism Risk Insurance Act of 2002, as amended (the "Act"), you now have a right to purchase insurance coverage for losses arising out of an Act of Terrorism, which is defined in the Act as an act certified by the Secretary of the Treasury in consultation with the Secretary of Homeland Security and the Attorney General of the United States (i) to be an act of terrorism, (ii) to be a violent act or an act that is dangerous to (A) human life; (B) property or (C) infrastructure, (iii) to have resulted in damage within the United States, or outside of the United States in case of an air carrier or vessel or the premises of a U.S. mission and (iv) to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. You should read the Act for the definition of an "Act of Terrorism" and other terms of the Act. The Secretary's decision to certify or not to certify an event as an Act of Terrorism and thus encompassed by this law is final and not subject to review. Coverage is subject to all policy exclusions (including nuclear hazard and war exclusions) and other policy provisions.

**YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, COVERAGE MAY BE REDUCED.**

For your information, coverage provided by this policy for losses caused by an Act of Terrorism may be partially reimbursed by the United States under a formula established by the Act. Under this formula, the United States pays an 80% share of terrorism losses covered by this law exceeding a statutorily established deductible that must be met by the insurer. This deductible is based on a percentage of the insurer's direct earned premiums for the year preceding the Act of Terrorism.

Unless you reject coverage under the Act by so indicating below and returning this Policyholder Disclosure statement to us, you will have accepted Terrorism coverage under the Act.

Please indicate your selection below.

\_\_\_\_\_ I hereby elect to purchase coverage in accordance with the Act.

\_\_\_\_\_ I hereby reject coverage and accept the exclusion in accordance with the Act.

\_\_\_\_\_  
Signature of Insured

Date:

\_\_\_\_\_  
Print Name/Title



**INSURED NAME:** City of Mangum Oklahoma  
**APPLICATION / POLICY #:** TBD

Attached please find the **QUOTE** for the above-named insured. Please review this **QUOTE** carefully for coverage's and special terms and conditions. Contact your Underwriter directly for questions.

**PROPOSED POLICY TERM:** 11/1/2025 --- 11/1/2026

**INSURANCE CARRIER:** Tokio Marine Specialty Insurance Company

**LINE OF BUSINESS:** Commercial General Liability

PREMIUM	FEES (FULLY EARNED)	TAXES
\$3,003.00 (EXCL TRIA)	\$250.00 Policy Fee \$50.00 Supplier Fees \$150.00 Supplier Inspection Fee	\$207.18 Surplus Lines Tax \$6.04 SLAS Fee

**TOTAL: \$3,666.22 (EXCL TRIA)**

This quotation is subject to satisfactory clearance of OFAC and/or similar governmental economic, trade, security or criminal prohibitions and may be rescinded if such satisfactory clearance is not secured within 30 days.

**ADDITIONAL SUBJECTIVITIES REQUIRED FOR BINDING:**

- Please see the attached quote for subjectivities

We appreciate the opportunity to offer this **QUOTE** and look forward to binding this for you!



5340 LEGACY DRIVE  
SUITE 135  
PLANO, TX 75024  
(469) 221-7950  
[www.tmsic.com](http://www.tmsic.com)

**Date:** October 18, 2025

**Account:** CITY OF MANGUM

## QUOTE

**Quote No.:** 18898672

**Version No.:** 1

**Previous Policy No:**

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Tokio Marine Specialty is proud to offer the following quotation for the above subject account:

**Insurer:** TOKIO MARINE SPECIALTY INSURANCE COMPANY (rated A++ by AM Best)

**Coverage:** Commercial General Liability Coverage CG 00 01

**Policy Period:** November 01, 2025 to November 01, 2026

**Limits of Insurance:**

\$1,000,000	Each Occurrence
\$2,000,000	General Aggregate
\$2,000,000	Products/Completed-Operations Aggregate
\$1,000,000	Personal and Advertising Injury Limit
\$100,000	Damage to Premises Rented to You
\$5,000	Medical Payments
N/A	Policy Aggregate
N/A	Liquor Liability Each Common Cause
N/A	Liquor Liability Aggregate

**Liquor Liability Deductible:** N/A

**Premium:**

\$3,003	Deposit Premium
\$3,003	Minimum Premium
	Employee Benefit Liability Premium
\$150	TRIA Premium
\$3,153	Total Policy Premium + taxes and fees

**Fees:**

\$50	Insurer Process Fee
\$150	Inspection Fee
\$200	Total Fees

**Exposure:** 45,160 AREA  
**Rate:** \$66.500 PER 1,000 AREA

**Terms & Conditions:**

COMMON POLICY CONDITIONS	IL 00 17	11-98
NUCLEAR ENERGY LIABILITY EXCLUSION ENDT	IL 00 21	09-08
OKLAHOMA NOTICE	IL 01 79	10-02
SCHEDULE OF LOCATIONS	LOC-SCHED	01-97
ABSOLUTE CYBER LIAB & ELECTRONIC EXCL	PI-ACL-001 OK	01-20
CONFORMITY WITH STATE STATUTES	PIC-ILN-001	04-16
SURPLUS LINES NOTICE	PIC-OK-SLNOTICE1	05-21
NOTICE-REINSTATEMENT FEE	PI-REINS-NOTICE 1	03-18
DISCLOSURE NOTICE OF TERRORISM INSURANCE	PI-TER-DN1	01-21
SERVICE OF SUIT	TMSIC-SOS 2	11-12
COMMERCIAL GENERAL LIABILITY COV FORM	CG 00 01	04-13
EXCL-VIOLATION OF LAW ADDR DATA PRIVACY	CG 00 69	12-23
ADDL INSD - MANAGERS/LESSORS OF PREMISES	CG 20 11	12-19
ADDL INSD-MORTGAGEE,ASSIGNEE OR RECEIVER	CG 20 18	12-19
EXCL-DESIGNATED PROFESSIONAL SERVICES	CG 21 16	04-13
COMMUNICABLE DISEASE EXCLUSION	CG 21 32	05-09
EXCL-NEW ENTITIES	CG 21 36	03-05
LIMIT OF COV TO DESIG PREM, PROJ OR OPER	CG 21 44	04-17
EMPLOYMENT-RELATED PRACTICES EXCLUSION	CG 21 47	12-07
TOTAL POLLUTION EXCL ENDT	CG 21 49	09-99
FUNGI OR BACTERIA EXCLUSION	CG 21 67	12-04
CAP LOSSES FROM CERTIF ACTS OF TERRORISM	CG 21 70	01-15
WAIVER OF TRANSFER RIGHTS OF RECOVERY	CG 24 04	12-19
PROD/COMPLETED OPERATIONS HAZARD REDEFIN	CG 24 07	01-96
COMM GENERAL LIABILITY COVERAGE SUPP DEC	GL-DEC	12-01
COMM GENERAL LIABILITY COVERAGE SCHEDULE	GL-SCHED	01-97
PREMIUM COMPUTATION ENDORSEMENT	PIC-GLN-001	10-12
ASSAULT AND BATTERY EXCLUSION	PIC-GLN-002	07-12
EXCLUSION-CHROMATED COPPER ARSENATE	PIC-GLN-005	07-12
MOLD EXCLUSION	PIC-GLN-010	10-13
EXCL-PUN/EXEMPLARY DMG, CRIM ACTS, FRAUD	PIC-GLN-014	10-13
EXCL-ASBESTOS/SILICA/TOXIC SUBSTANCES	PIC-GLN-021	10-13
EXCLUSION - LEAD LIABILITY	PIC-GLN-022	10-13
EXCLUSION-CROSS SUITS	PIC-GLN-032	08-14
PFAS EXCLUSION	PIC-GLN-077	02-24
LIMITED CONSTRUCTION OPS	PICGLN079	07-22
ABUSE OR MOLESTATION EXCLUSION	PI-SAM-006	01-17

**Warranties:**

**Prior to Binding:**

The completed, signed Broker Notification Agreement  
 Receipt of copy of tenant's lease agreement  
 Loss control Contact Info: Name, phone#, email address  
 Subject to receipt of signed applications upon binding

Signed TRIA Rejection (attached) with box checked if declining coverage

Subject to receipt of 3 years currently valued loss runs confirming no losses prior to binding

**Special Terms:**

The minimum earned premium is 25% of the policy premium

This risk is subject to a Risk Management survey. Final acceptability will be determined based on the results of the Risk Management survey

Tenants must have equal or greater limits to what we are providing and list this insured as an additional insured on their policy.

**Subject to:**

Premium Quoted Does Not Include Surplus Lines Taxes and Fees

Surplus Lines: This proposal is for coverage on an Excess & Surplus Lines basis. It is the responsibility of the broker to complete state-required documentation and to collect and submit all applicable surplus lines taxes and stamping fees. The quoted premium does not include Surplus Lines taxes or stamping fees. We will require written confirmation of the broker's E&S license number(s) for ALL APPLICABLE STATES for our records prior to binding. Please complete and sign the attached Agency Notification and Agreement section of this letter and return one copy for your records.

Terrorism: Terrorism Coverage has been offered as part of this proposal. Please see the Terrorism Notice provision below that outlines the insureds' options and responsibilities.

**Please review information above as it may not provide all coverage specifics included in the submission documents you provided to us.**

**You are responsible to comply with all applicable state insurance requirements, making the state surplus lines filings and remitting the applicable surplus lines taxes.**

This quote is valid for 30 days or until the effective date of coverage, whichever is sooner.

Policy Number: \_\_\_\_\_ Named Insured: CITY OF MANGUM \_\_\_\_\_


**PHILADELPHIA**  
**INSURANCE COMPANIES**

A Member of the Tokio Marine Group

 One Bala Plaza, Suite 100  
 Bala Cynwyd, Pennsylvania 19004  
 610.617.7900 Fax 610.617.7940  
 PHLY.com

 Terrorism Premium (Certified Acts) \$150.00

## DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE REJECTION OPTION

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, you have a right to purchase insurance coverage for losses resulting from acts of terrorism. *As defined in Section 102(1) of the Act.* The term “act of terrorism” means any act or acts that are certified by the Secretary of the Treasury—in consultation with the Secretary of Homeland Security, and the Attorney General of the United States—to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT’S FEDERAL SHARE OF TERRORISM LOSSES IS 80% OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS’ LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

**Your attached proposal (or policy) includes a charge for terrorism. We will issue (or have issued) your policy with terrorism coverage unless you decline by placing an “X” in the box below.**

**NOTE 1:** If “included” is shown on your proposal (or policy) for terrorism you WILL NOT have the option to reject the coverage.

**NOTE 2:** You will want to check with entities that have an interest in your organization as they may require that you maintain terrorism coverage (e.g. mortgagees).

**EXCEPTION:** If you have property coverage on your policy, the following Standard Fire Policy states do not permit an Insured to reject fire ensuing from terrorism: CA, CT, GA, HI, IA, IL, MA, ME, MO, NJ, NY, NC, OR, RI, VA, WA, WV, WI. Therefore, if you are domiciled in the above states and reject terrorism coverage, you will still be charged for fire ensuing from terrorism as separately designated on your proposal.

	I decline to purchase terrorism coverage. I understand that I will have no coverage for losses arising from “certified” acts of terrorism, <b>EXCEPT</b> as noted above.
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**You, as the Insured, have 30 days after receipt of this notice to consider the selection/rejection of “terrorism” coverage. After this 30 day period, any request for selection or rejection of terrorism coverage WILL NOT be honored.**

**REQUIRED IN GA – LIMITATION ON PAYMENT OF TERRORISM LOSSES** (applies to policies which cover terrorism losses insured under the federal program, including those which only cover fire losses)

The provisions of the Terrorism Risk Insurance Act, as amended, can limit our maximum liability for payment of losses from certified acts of terrorism. That determination will be based on a formula set forth in the law involving the national total of federally insured terrorism losses in an annual period and individual insurer participation in payment of such losses. If one or more certified acts of terrorism in an annual period causes the maximum liability for payment of losses from certified acts of terrorism to be reached, and we have satisfied our required level of payments under the law, then we will not pay for the portion of such losses above that maximum. However, that is subject to possible change at that time, as Congress may, under the Act, determine that payments above the cap will be made.

INSURED'S SIGNATURE \_\_\_\_\_  
 DATE \_\_\_\_\_