

**MANGUM REGIONAL MEDICAL CENTER  
BALANCE SHEET**

	11/30/20	12/31/19	12/31/18	6 Months Ending 12/31/17
	Unaudited	Unaudited	Unaudited	Audited
CASH AND CASH EQUIVALENTS	1,322,144.86	612,885.01	60,783.93	133,204.52
RESERVED FUNDS	2,771,295.96	-	-	-
PATIENT ACCOUNTS RECEIVABLE, NET	1,773,518.76	2,400,091.11	2,332,884.75	2,673,217.00
INVENTORY	98,475.86	47,000.43	102,691.19	235,404.12
PREPAIDS AND OTHER ASSETS	1,010,960.39	930,494.09	274,934.60	34,011.66
CAPITAL ASSETS, NET	1,250,442.48	1,503,097.40	1,660,334.36	-
<b>Total Assets</b>	<b>8,226,838.31</b>	<b>5,493,568.04</b>	<b>4,431,628.83</b>	<b>3,075,837.30</b>
ACCOUNTS PAYABLE	12,259,203.44	7,482,135.89	3,112,072.41	2,786,346.45
DUE TO MEDICARE	5,919,511.84	8,222,080.63	8,108,674.03	3,299,317.54
COVID GRANT FUNDS	3,812,295.96	-	-	-
DUE TO COHESIVE - PPP LOANS	-	-	-	-
NOTES PAYABLE - COHESIVE	242,500.00	242,500.00	120,000.00	-
NOTES PAYABLE - OTHER	506,743.71	1,020,189.77	23,564.77	514,485.34
ALLIANTZ LINE OF CREDIT	-	-	-	-
LEASES PAYABLE	369,720.50	406,645.64	1,408,363.63	-
<b>Total Liabilities</b>	<b>23,109,975.45</b>	<b>17,373,551.93</b>	<b>12,772,674.84</b>	<b>6,600,149.33</b>
<b>NET ASSETS</b>	<b>(14,883,137.14)</b>	<b>(11,879,983.89)</b>	<b>(8,341,046.01)</b>	<b>(3,524,312.03)</b>
<b>Total Liabilities and Net Assets</b>	<b>8,226,838.31</b>	<b>5,493,568.04</b>	<b>4,431,628.83</b>	<b>3,075,837.30</b>
	0.00	-	0.00	-

**MANGUM REGIONAL MEDICAL CENTER  
OPERATING STATEMENT**

	11/30/20	12/31/19	12/31/18	6 Months Ending 12/31/17
	Unaudited	Unaudited	Unaudited	Audited
Inpatient revenue	2,005,245.82	1,839,186.54	3,509,513.55	1,537,078.71
Swing Bed revenue	10,777,425.04	10,178,066.65	2,000,373.85	311,888.47
Outpatient revenue	6,128,056.66	9,926,042.34	36,517,907.05	14,771,826.44
Professional revenue	1,566,050.17	1,758,285.97	2,114,186.49	774,339.20
Contractual adjustments	(8,929,342.13)	(8,340,605.44)	(28,195,967.19)	(11,245,416.08)
Contractual adjustments: MCR Settlement	1,316,573.00	(1,154,857.00)	(2,152,550.00)	-
Bad debts	(2,286,001.81)	(2,310,613.91)	(3,155,273.67)	(2,780,983.05)
Net patient revenue	10,578,006.76	11,895,505.15	10,638,190.08	3,368,733.69
Other operating revenue	502,762.48	49,000.44	(1,082,033.47)	12,274.10
Salaries and benefits	4,102,528.05	4,798,286.83	4,782,977.71	2,056,908.78
Professional Fees	1,653,787.51	1,838,300.17	1,100,288.20	416,247.12
Contract labor	2,097,908.23	2,098,120.24	-	-
Purchased/Contract services	942,739.25	791,163.84	3,528,764.11	2,107,627.89
Management expense	2,607,132.00	3,162,462.00	152,419.00	-
Supplies expense	995,014.74	1,251,445.39	2,403,755.62	762,024.23
Rental expense	263,634.71	248,152.83	685,357.92	73,081.47
Utilities	159,421.53	180,462.17	205,309.20	86,197.96
Travel & Meals	3,578.86	8,556.85	124,900.37	88,602.66
Repairs and Maintenance	36,199.84	52,185.37	291,016.76	48,028.86
Insurance expense	120,499.50	129,821.74	165,895.73	60,804.10
Other Expense	447,636.78	326,854.92	412,990.40	1,151,223.16
Interest	380,880.72	276,351.31	437,037.63	54,573.59
Depreciation	272,960.77	321,279.81	82,177.94	-
TOTAL EXPENSES	14,083,922.49	15,483,443.47	14,372,890.59	6,905,319.82
Change in Net Assets	(3,003,153.25)	(3,538,937.88)	(4,816,733.98)	(3,524,312.03)
Net Assets, Beginning of Year	(11,879,983.89)	(8,341,046.01)	(3,524,312.03)	-
Net Assets, End of Period	(14,883,137.14)	(11,879,983.89)	(8,341,046.01)	(3,524,312.03)
	0.00	-	-	-