

Mangum Board Meeting Financial Reports

August 31, 2024

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Mangum Regional Medical Center
 Financial Summary
 August 31, 2024

	Prior Month	Current Month	Aug-24 Year-to-Date	Mthly Avg Year-to-Date
ADC (Average Daily Census)	10.48	11.06	11.37	11.37
Payer Mix % (Acute):				
MCR	70.27%	51.11%	56.71%	
MCR Mgd Care	13.51%	33.33%	22.03%	
All Others	16.22%	15.56%	21.27%	
Total	100.00%	100.00%	100.00%	
Payer Mix % (SWB):				
MCR	81.60%	80.20%	86.97%	
MCR Mgd Care	18.40%	11.41%	11.81%	
All Others	0.00%	8.39%	1.22%	
Total	100.00%	100.00%	100.00%	
Operating margin	(198,949)	(59,997)	(975,676)	(121,959)
<i>Operating Margin (Current Month vs Mthly Avg)</i>	(76,990)	61,963		
NPR (Net Patient Revenue)	1,527,520	1,435,514	10,632,114	1,329,014
<i>NPR (Current Month vs Mthly Avg)</i>	198,506	106,500		
Operating Expenses	1,743,168	1,509,981	11,746,849	1,468,356
<i>Oper Exp (CM vs Mthly Avg)</i>	274,812	41,624		
NPR % of Oper Exp	87.6%	95.1%	90.5%	
Patient Days	325	343	2,774	347
Oper Exp / PPD	\$ 5,364	\$ 4,402	\$ 4,235	
# of Months	1	1	8	
Cash Receipts (rnd)	1,344,607	2,089,281	10,435,674	1,304,459
<i>Cash Receipts (CM vs Mthly Avg)</i>	40,148	784,822		
Cash as a % of NPR (s/b 100% min)	88.0%	145.5%	98.2%	
Calendar Days	31	31	244	
Operating Exp / Day	\$ 56,231	\$ 48,709	\$ 48,143	
Cash - (unrestricted)	733,502	661,771	661,771	
Days Cash-On-Hand	13.0	13.6	13.7	
MCR Rec (Pay) - "as stated - but to be adjusted"	(963,186)	168,710		
AP & Accrued Liab	15,375,078	15,630,857		
Accounts Receivable (at net)	1,125,516	1,072,047		
Per AP aging schedule (incl. accruals)	Jul-24	Aug-24	Net Change	
Account Payable - Cohesive	12,820,637	13,035,660	215,023	
Account Payable - Other	1,661,717	1,702,474	40,757	
Total	14,482,354	14,738,134	255,780	
Cohesive Loan	5,055,732	5,024,715	(31,017)	

Mangum Regional Medical Center
 Cash Receipts - Cash Disbursements Summary
 8/31/24

	Current Month	COVID	Total Less COVID	Year-To-Date	COVID	Year-To-Date Less COVID
Cash Receipts	\$ 2,089,281	\$ -	\$ 2,089,281	\$ 10,435,674	\$ -	\$ 10,435,674
Cash Disbursements	\$ 2,176,381	\$ -	\$ 2,176,381	\$ (6,367,869)	\$ -	\$ (6,367,869)
NET	\$ 4,265,662	\$ -	\$ 4,265,662	\$ 4,067,805	\$ -	\$ 4,067,805

	Prior Month	COVID	Total Less COVID	Prior Month YTD	COVID	Prior Month YTD Less COVID
Cash Receipts	\$ 1,344,607	\$ -	\$ 1,344,607	\$ 8,346,393	\$ -	\$ 8,346,393
Cash Disbursements	\$ (1,562,407)	\$ -	\$ (1,562,407)	\$ (8,544,250)	\$ -	\$ (8,544,250)
NET	\$ (217,800)	\$ -	\$ (217,800)	\$ (197,857)	\$ -	\$ (197,857)



Sep 24, 2024

Board of Directors
Mangum Regional Medical Center

August 2024 Financial Statement Overview

- Statistics
 - The average daily census (ADC) for August 2024 was **11.06** – (Year-To-Date **11.37** PY fiscal year end of **11.47**).
 - Year-To-Date Acute payer mix was approximately **79%** MCR/MCR Managed Care combined.
 - Year-To-Date Swing Bed payer mix was **87%** MCR & **12%** MCR Managed Care. For the prior year end those percentages were **90%** & **10%**, respectively.

- Balance Sheet Highlights
 - The cash balance as of August 31, 2024, inclusive of both operating & reserves, was **\$662K**. This a decrease of **\$72K** from July 31, 2024, balance was primarily due to an increase in disbursements.
 - Days cash on hand, inclusive of reserves, was **13.6** based on August expenses.
 - Net AR decreased by **\$53K** from July.
 - Payments of approximately **\$2.18M** were made on AP (prior 3-month avg was **\$1.3M**).
 - Cash receipts were **\$745K** more than in the previous month (**\$2.09M vs \$1.34M**).
 - The Medicare principal balance was completely paid off in the month of August.



- Income Statement Highlights

- Net patient revenue for August 2024 was **\$1.44M**, which is approximately a decrease of **\$92K** from the prior month.
- Operating expenses, exclusive of interest & depreciation, were **\$1.47M**.
- 340B revenue was **\$13K** in August, a decrease of **\$1K** from the prior month. YTD revenue was **\$123K**. Net profit from this service line YTD is **\$27K**.

- Clinic (RHC) Income Statement Highlights - actual & projected (includes swing bed rounding):

- Current month average visits per day = **6.41**
- Projected operating revenues (YTD) = **\$390K**
- Projected operating expenses (YTD) = **\$847K**
- Projected operating loss (YTD) = **-\$458K**

MANGUM REGIONAL MEDICAL CENTER

Admissions, Discharges & Days of Care

Fiscal Year 2024

									12/31/2024	12/31/2023
	January	February	March	April	May	June	July	August	YTD	YTD
Admissions										
Inpatient	19	18	15	10	18	15	13	16	124	178
Swingbed	10	18	10	10	12	18	14	12	104	137
Observation	3	1	2	2	2	0	3	0	13	21
	32	37	27	22	32	33	30	28	241	336
Discharges										
Inpatient	20	17	12	12	18	17	11	17	124	178
Swingbed	8	12	8	13	13	14	15	14	97	132
Observation	3	1	2	2	2	0	3	0	13	21
	31	30	22	27	33	31	29	31	234	331
Days of Care										
Inpatient-Medicare	24	38	27	25	29	32	26	23	224	356
Inpatient-Other	67	15	17	8	20	11	11	22	171	274
Swingbed-Medicare	102	268	383	311	276	255	235	239	2,069	3,161
Swingbed-Other	56	31	21	11	15	64	53	59	310	340
Observation	4	1	3	3	4	0	3	0	18	21
	253	353	451	358	344	362	328	343	2,792	4,152
Calendar days	31	29	31	30	31	30	31	31	244	365
ADC - (incl OBS)	8.16	12.17	14.55	11.93	11.10	12.07	10.58	11.06	11.44	11.38
ADC	8.03	12.14	14.45	11.83	10.97	12.07	10.48	11.06	11.37	11.32
ER	227	237	145	125	150	140	136	162	1,322	1,677
Outpatient	106	98	103	127	134	118	137	126	949	1,832
RHC	177	176	148	137	123	140	133	150	1,184	1,978

MANGUM REGIONAL MEDICAL CENTER

Comparative Balance Sheet - Unaudited

Fiscal Year 2024

	January	February	March	April	May	June	July	August	12/31/23	Variance
Cash And Cash Equivalents	928,483	646,998	809,154	996,013	1,230,088	966,740	733,502	661,771	80,298	581,473
Reserved Funds	-	-	-	-	-	-	-	-	812,189	(812,189)
Patient Accounts Receivable, Net	1,029,644	1,482,640	1,457,086	1,296,358	978,809	1,135,593	1,125,516	1,072,047	1,410,015	(337,968)
Due From Medicare	300,000	150,000	150,000	150,000	262,000	333,000	650,552	168,391	0	168,391
Inventory	255,138	261,348	267,175	265,782	271,231	271,221	266,904	261,798	259,367	2,431
Prepays And Other Assets	1,866,039	1,838,554	1,801,875	1,782,687	1,837,325	1,789,629	1,732,244	1,698,945	1,897,615	(198,670)
Capital Assets, Net	1,829,169	1,799,080	1,768,991	1,738,903	1,708,814	1,678,726	1,651,307	1,621,218	1,859,246	(238,028)
Total Assets	6,208,472	6,178,619	6,254,282	6,229,743	6,288,268	6,174,908	6,160,024	5,484,170	6,318,729	(834,560)
Accounts Payable	13,278,998	13,580,039	13,938,685	13,839,576	14,215,610	14,379,350	14,482,354	14,738,134	12,876,396	1,861,737
AHSO Related AP	892,724	892,724	892,724	892,724	892,724	892,724	892,724	892,724	892,724	0
Deferred Revenue	-	-	-	226,129	113,064	-	169,940	127,112	0	127,112
Due To Medicare	2,086,019	1,952,438	1,817,700	1,767,460	1,716,728	1,665,483	1,613,738	(319)	2,218,453	(2,218,772)
Covid Grant Funds	-	-	-	-	-	-	-	-	0	0
Due To Cohesive - PPP Loans	-	-	-	-	-	-	-	-	0	0
Notes Payable - Cohesive	5,241,832	5,210,815	5,179,799	5,148,782	5,117,765	5,086,748	5,055,732	5,024,715	5,272,849	(248,134)
Notes Payable - Other	30,675	23,247	23,247	23,247	17,948	12,649	7,351	2,052	38,045	(35,993)
Alliantz Line Of Credit	-	-	-	-	-	-	-	-	0	0
Leases Payable	271,991	271,189	270,384	269,576	269,072	268,257	267,440	266,619	272,789	(6,170)
Total Liabilities	21,802,238	21,930,451	22,122,538	22,167,493	22,342,911	22,305,212	22,489,277	21,051,036	21,571,256	(520,220)
Net Assets	(15,593,766)	(15,751,832)	(15,868,256)	(15,937,750)	(16,054,644)	(16,130,304)	(16,329,253)	(15,566,866)	(15,252,526)	(314,340)
Total Liabilities and Net Assets	6,208,472	6,178,619	6,254,282	6,229,743	6,288,268	6,174,908	6,160,024	5,484,170	6,318,729	(834,560)

**Mangum Regional Medical Center
Cash Receipts & Disbursements by Month**

2022				2023			2024		
Month	Receipts	Stimulus Funds	Disbursements	Month	Receipts	Disbursements	Month	Receipts	Disbursements
Jan-22	2,163,583		1,435,699	Jan-23	1,290,109	1,664,281	Jan-24	1,187,504	1,150,522
Feb-22	1,344,463	254,626	1,285,377	Feb-23	1,506,708	1,809,690	Feb-24	708,816	995,157
Mar-22	789,800		1,756,782	Mar-23	1,915,435	1,109,683	Mar-24	1,236,158	1,073,824
Apr-22	1,042,122		1,244,741	Apr-23	2,005,665	1,365,533	Apr-24	1,645,373	1,483,022
May-22	898,311		1,448,564	May-23	1,436,542	2,237,818	May-24	1,273,007	1,062,762
Jun-22	1,147,564		1,225,070	Jun-23	1,777,525	1,506,459	Jun-24	950,928	1,216,556
Jul-22	892,142		979,914	Jul-23	1,140,141	1,508,702	Jul-24	1,344,607	1,562,407
Aug-22	890,601		1,035,539	Aug-23	1,600,786	1,352,905	Aug-24	2,089,281	2,176,381
Sep-22	2,225,347		1,335,451	Sep-23	1,490,569	1,295,680	Sep-24		
Oct-22	1,153,073		1,233,904	Oct-23	1,211,980	1,345,813	Oct-24		
Nov-22	935,865		1,476,384	Nov-23	985,475	1,355,224	Nov-24		
Dec-22	1,746,862		1,073,632	Dec-23	929,990	1,191,570	Dec-24		
	15,229,733	254,626	15,531,057		17,290,925	17,743,359		10,435,674	10,720,631
Subtotal FY 2022	<u>15,484,359</u>			Subtotal FY 2023	<u>17,290,925</u>		Subtotal FY 2024	<u>10,435,674</u>	

**Mangum Regional Medical Center
Medicare Payables by Year**

	Original Balance	Balance as of 08/31/24	Total Interest Paid as of 07/31/24
2016 C/R Settlement	1,397,906.00	-	205,415.96
2017 Interim Rate Review - 1st	723,483.00	-	149,425.59
2017 Interim Rate Review - 2nd	122,295.00	-	20,332.88
2017 6/30/17-C/R Settlement	1,614,760.00	-	7,053.79
2017 12/31/17-C/R Settlement	(535,974.00)	-	269,191.14
2017 C/R Settlement Overpayment	3,539,982.21	-	-
2018 C/R Settlement	1,870,870.00	-	241,040.31
2019 Interim Rate Review - 1st	323,765.00	-	5,637.03
2019 Interim Rate Review - 2nd	1,802,867.00	-	277,488.75
2019 C/R Settlement	(967,967.00)	-	-
2020 C/R Settlement	(3,145,438.00)	-	-
<i>FY21 MCR pay (rec) estimate</i>	(1,631,036.00)	-	-
<i>FY22 MCR pay (rec) estimate</i>	(318,445.36)	-	-
2016 C/R Audit - Bad Debt Adj	348,895.00	-	16,927.31
2018 MCR pay (rec) Audit est.	(34,322.00)	-	-
2019 MCR pay (rec) Audit est.	(40,612.00)	-	-
2020 MCR pay (rec) Audit	(74,956.00)	-	-
<i>FY23 (8-month IRR) L4315598</i>	95,225.46	-	7,038.71
<i>FY23 (8-month IRR) L4315599</i>	1,918,398.00	-	155,799.09
<i>FY23 MCR pay (rec) remaining estimate</i>	-	-	-
<i>FY24 MCR pay (rec) estimate</i>	-	(168,391.00)	-
Total	7,009,696.31	(168,391.00)	1,355,350.56

Mangum Regional Medical Center
Statement of Revenue and Expense
For The Month and Year To Date Ended August 31, 2024
Unaudited

MTD					YTD			
Actual	Budget	Variance	% Change		Actual	Budget	Variance	% Change
258,025	260,956	(2,931)	-1%	Inpatient revenue	2,361,774	2,059,888	301,886	15%
1,282,846	1,193,612	89,233	7%	Swing Bed revenue	10,818,959	9,390,562	1,428,397	15%
675,787	646,331	29,456	5%	Outpatient revenue	5,181,091	4,749,806	431,285	9%
221,195	172,255	48,939	28%	Professional revenue	1,713,017	1,318,822	394,195	30%
<u>2,437,852</u>	<u>2,273,155</u>	<u>164,697</u>	<u>7%</u>	Total patient revenue	<u>20,074,841</u>	<u>17,519,079</u>	<u>2,555,762</u>	<u>15%</u>
1,399,239	816,635	582,605	71%	Contractual adjustments	11,075,947	5,959,478	5,116,469	86%
(34,158)	-	(34,158)	#DIV/0!	Contractual adjustments: MCR Settlement	(684,710)	-	(684,710)	#DIV/0!
(362,743)	82,595	(445,338)	-539%	Bad debts	(948,510)	636,758	(1,585,268)	-249%
<u>1,002,338</u>	<u>899,229</u>	<u>103,109</u>	<u>11%</u>	Total deductions from revenue	<u>9,442,727</u>	<u>6,596,236</u>	<u>2,846,491</u>	<u>43%</u>
1,435,514	1,373,926	61,588	4%	Net patient revenue	10,632,114	10,922,843	(290,728)	-3%
1,008	3,102	(2,094)	-68%	Other operating revenue	15,882	24,766	(8,884)	-36%
13,462	12,607	855	7%	340B REVENUES	123,177	100,855	22,322	22%
<u>1,449,984</u>	<u>1,389,635</u>	<u>60,349</u>	<u>4%</u>	Total operating revenue	<u>10,771,173</u>	<u>11,048,464</u>	<u>(277,291)</u>	<u>-3%</u>
				Expenses				
372,779	400,394	(27,615)	-7%	Salaries and benefits	3,375,221	3,139,520	235,701	8%
65,923	143,994	(78,072)	-54%	Professional Fees	557,898	1,151,956	(594,058)	-52%
440,549	361,146	79,403	22%	Contract labor	3,163,972	2,864,903	299,069	10%
183,984	141,523	42,462	30%	Purchased/Contract services	1,055,708	1,131,743	(76,036)	-7%
225,000	225,000	-	0%	Management expense	1,800,000	1,800,000	-	0%
103,159	97,944	5,215	5%	Supplies expense	731,217	776,426	(45,210)	-6%
14,310	30,300	(15,990)	-53%	Rental expense	188,122	242,403	(54,281)	-22%
11,012	18,358	(7,346)	-40%	Utilities	113,071	146,863	(33,792)	-23%
396	1,085	(690)	-64%	Travel & Meals	7,276	8,681	(1,405)	-16%
12,477	12,130	347	3%	Repairs and Maintenance	90,242	97,040	(6,798)	-7%
8,676	11,415	(2,739)	-24%	Insurance expense	88,254	91,318	(3,065)	-3%
12,346	20,773	(8,427)	-41%	Other Expense	90,993	166,186	(75,193)	-45%
15,166	8,187	6,979	85%	340B EXPENSES	96,521	65,289	31,231	48%
<u>1,465,775</u>	<u>1,472,249</u>	<u>(6,474)</u>	<u>0%</u>	Total expense	<u>11,358,494</u>	<u>11,682,329</u>	<u>(323,836)</u>	<u>-3%</u>
<u>(15,791)</u>	<u>(82,614)</u>	<u>66,823</u>	<u>-81%</u>	EBIDA	<u>(587,320)</u>	<u>(633,865)</u>	<u>46,545</u>	<u>-7%</u>
<u>-1.1%</u>	<u>-5.9%</u>	<u>4.86%</u>		EBIDA as percent of net revenue	<u>-5.5%</u>	<u>-5.7%</u>	<u>0.28%</u>	
14,117	24,420	(10,303)	-42%	Interest	147,647	189,121	(41,475)	-22%
30,089	49,698	(19,609)	-39%	Depreciation	240,709	347,885	(107,177)	-31%
<u>(59,997)</u>	<u>(156,732)</u>	<u>96,735</u>	<u>-62%</u>	Operating margin	<u>(975,676)</u>	<u>(1,170,872)</u>	<u>195,196</u>	<u>-17%</u>
-	-	-		Other	-	-	-	
-	-	-		Total other nonoperating income	-	-	-	
<u>(59,997)</u>	<u>(156,732)</u>	<u>96,735</u>	<u>-62%</u>	Excess (Deficiency) of Revenue Over Expenses	<u>(975,676)</u>	<u>(1,170,872)</u>	<u>195,196</u>	<u>-17%</u>
<u>-4.14%</u>	<u>-11.28%</u>	<u>7.14%</u>		Operating Margin %	<u>-9.06%</u>	<u>-10.60%</u>	<u>1.54%</u>	

MANGUM REGIONAL MEDICAL CENTER
Statement of Revenue and Expense Trend - Unaudited
Fiscal Year 2024

	January	February	March	April	May	June	July	August	YTD
Inpatient revenue	553,917	328,884	236,205	196,935	317,963	253,385	216,458	258,025	2,361,774
Swing Bed revenue	691,403	1,305,865	1,741,728	1,452,094	1,461,877	1,563,284	1,319,862	1,282,846	10,818,959
Outpatient revenue	745,496	798,546	552,340	675,619	606,736	538,539	588,027	675,787	5,181,091
Professional revenue	191,359	268,737	196,841	210,516	214,718	202,400	207,252	221,195	1,713,017
Total patient revenue	2,182,175	2,702,032	2,727,115	2,535,164	2,601,295	2,557,609	2,331,600	2,437,852	20,074,841
Contractual adjustments	1,194,669	1,354,471	1,363,095	1,126,715	2,317,722	1,268,964	1,051,072	1,399,239	11,075,947
Contractual adjustments: MCR Settlement	(300,000)	150,000	-	-	(112,000)	(71,000)	(317,552)	(34,158)	(684,710)
Bad debts	66,677	56,019	13,598	70,776	(866,928)	3,530	70,560	(362,743)	(948,510)
Total deductions from revenue	961,346	1,560,491	1,376,693	1,197,491	1,338,794	1,201,494	804,079	1,002,338	9,442,727
Net patient revenue	1,220,829	1,141,541	1,350,421	1,337,672	1,262,501	1,356,114	1,527,520	1,435,514	10,632,114
Other operating revenue	2,507	1,439	1,671	3,522	2,606	1,311	1,818	1,008	15,882
340B REVENUES	37,399	17,167	14,616	10,643	6,757	8,253	14,880	13,462	123,177
Total operating revenue	1,260,735	1,160,148	1,366,708	1,351,837	1,271,864	1,365,678	1,544,218	1,449,984	10,771,173
	84.7%	86.6%	91.1%	94.1%	90.9%	94.1%	87.6%	95.1%	90.5%
Expenses									
Salaries and benefits	411,278	535,269	472,469	436,412	416,357	359,502	371,155	372,779	3,375,221
Professional Fees	158,386	(37,292)	62,832	64,972	36,261	94,261	112,557	65,923	557,898
Contract labor	298,317	291,650	364,102	320,557	345,990	390,056	712,751	440,549	3,163,972
Purchased/Contract services	91,358	88,301	119,963	141,455	146,479	158,021	126,147	183,984	1,055,708
Management expense	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	1,800,000
Supplies expense	88,273	75,565	103,550	86,191	101,981	97,324	75,175	103,159	731,217
Rental expense	33,505	28,767	26,139	36,564	13,147	18,683	17,006	14,310	188,122
Utilities	25,813	15,200	12,810	14,755	10,905	11,211	11,366	11,012	113,071
Travel & Meals	-	1,802	1,841	1,106	670	349	1,112	396	7,276
Repairs and Maintenance	12,246	10,628	10,277	11,356	8,198	9,414	15,646	12,477	90,242
Insurance expense	12,672	12,896	12,677	12,749	13,582	8,901	6,102	8,676	88,254
Other	10,525	8,288	11,834	11,225	11,611	12,932	12,233	12,346	90,993
340B EXPENSES	21,375	11,198	9,880	10,402	10,500	8,124	9,877	15,166	96,521
Total expense	1,388,748	1,267,272	1,433,374	1,372,743	1,340,679	1,393,776	1,696,127	1,465,775	11,358,494
EBIDA	\$ (128,013)	\$ (107,125)	\$ (66,665)	\$ (20,905)	\$ (68,815)	\$ (28,098)	\$ (151,908)	\$ (15,791)	\$ (587,320)
EBIDA as percent of net revenue	-10.2%	-9.2%	-4.9%	-1.5%	-5.4%	-2.1%	-9.8%	-1.1%	-5.5%
Interest	22,090	20,853	19,670	18,500	17,990	17,474	16,952	14,117	147,647
Depreciation	30,089	30,089	30,089	30,089	30,089	30,089	30,089	30,089	240,709
Operating margin	\$ (180,192)	\$ (158,066)	\$ (116,424)	\$ (69,494)	\$ (116,893)	\$ (75,660)	\$ (198,949)	\$ (59,997)	\$ (975,676)
Other	-	-	-	-	-	-	-	-	-
Total other nonoperating income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenue Over Expenses	(180,192)	(158,066)	(116,424)	(69,494)	(116,893)	(75,660)	(198,949)	(59,997)	(975,676)
Operating Margin % (excluding other misc. revenue)	-14.29%	-13.62%	-8.52%	-5.14%	-9.19%	-5.54%	-12.88%	-4.14%	-9.06%

	8/31/2024
On-Site Visits -->	1,115
On-Site Visit / Bus Day -->	6.41

	"Annualized"
On-Site Visits -->	1,911
On-Site Visit / Bus Day -->	7.38

Mangum Family Clinic

One Month Ended 08/31/2024

Description	YTD FS Per General Ledger	Eliminate Rev Deduct & Other Inc	Adj Rev Deduct to RHC Calc	Cost Report Allocations	7	FY 2024
					RHC Financial Statements	"Annualized" RHC Financial Statements
Gross Patient Revenue	137,078	-	-	-	137,078	234,991
Less: Revenue deductions	115,715	(115,715)	90,209	-	90,209	154,644
Net Patient Revenue	252,793	(115,715)	90,209	-	227,287	389,635
Other Income (if any)	1,883	(1,883)	-	-	-	-
Operating revenue	254,676	(117,598)	90,209	-	227,287	389,635
Operating Expenses:						
Salaries	145,270	-	-	-	145,270	249,034
Benefits	16,995	-	-	-	16,995	29,133
Prof Fees	750	-	-	24,221	24,971	42,807
Contract Labor	11,520	-	-	-	11,520	19,749
Purch Serv	48,248	-	-	-	48,248	82,712
Supplies	10,431	-	-	-	10,431	17,881
Rent	16,555	-	-	-	16,555	28,379
Utilities	4,823	-	-	-	4,823	8,269
Repairs	1,076	-	-	-	1,076	1,845
Other	2,150	-	-	-	2,150	3,685
Insurance	1,803	-	-	-	1,803	3,091
Travels & Meals	774	-	-	-	774	1,327
Management Fee Direct Exp	-	-	-	80,782	80,782	138,483
Critical Access Hospital Overhead Allocation (a)	-	-	-	128,879	128,879	220,935
Total Operating Expenses	260,395	-	-	233,882	494,277	847,330
Net Income (loss)	(5,718)	(117,598)	90,209	(233,882)	(266,989)	(457,695)

MGMT Fee Allocation est. 2023	1 months	11,540
IP Rounding allocation based on 8/31/22 IRR estimate	8 months	27,681
CAH Overhead Allocation - from Chris based on last filed cost report ----->	12 months	220,936
Total allocation ----->		<u>260,157</u>

Mangum RHC Reimbursement Analysis

(a) Will experience increased volumes from swing-bed rounding in FY2023

7.2

7.5

One Month Ended 08/31/2024

Payer	VOLUMES: Current Month			TOTAL
	Clinic (On-Site)	Telehealth	Swing-Bed (a)	
MCR	45		6	51
MCR Managed Care	2			2
Medicaid	13			13
BCBS	32			32
Commercial	44			44
Self-Pay	8			8
Other				-
	144	-	6	150

Payer	VOLUMES: Year-To-Date 07-31-24			TOTAL
	Clinic (On-Site)	Telehealth	Swing-Bed (a)	
MCR	270		49	319
MCR Managed Care	39		17	56
Medicaid	298			298
BCBS	192			192
Commercial	266			266
Self-Pay	50		3	53
Other	-			-
	1,115	-	69	1,184

Payer	Projected Reimbursement Rate			
	\$	\$	\$	
MCR	282.62	-	282.62	
MCR Managed Care	282.62	-	282.62	338.62
Medicaid	282.62	-	282.62	
BCBS	73.00	-	-	51.51
Commercial	73.00	-	-	72.45
Self-Pay	73.00	-	-	11.93
Other	73.00	-	-	135.7

Payer	Projected Reimbursement			TOTAL
MCR	76,307	-	13,848	90,156
MCR Managed Care	11,022	-	4,805	15,827
Medicaid	84,221	-	-	84,221
BCBS	14,016	-	-	14,016
Commercial	19,418	-	-	19,418
Self-Pay	3,650	-	-	3,650
Other	-	-	-	-
	\$ 208,634	\$ -	\$ 18,653	\$ 227,287

Clinic (On-Site)	# of Accounts at + or - \$5 balance	Total Cash Received	Average Payment per Visit
MCR			<-- use RHC rate
MCR Managed Care			<-- use RHC rate
Medicaid			<-- use RHC rate
BCBS			#DIV/0!
Commercial			#DIV/0!
Self-Pay			#DIV/0!
Other			#DIV/0!

Telehealth	# of Accounts at + or - \$5 balance	Total Cash Received	Average Payment per Visit
MCR			
MCR Managed Care			
Medicaid			
BCBS			#DIV/0!
Commercial			#DIV/0!
Self-Pay			#DIV/0!
Other			#DIV/0!

	Latest filed cost report:		FY24 Proj	
Cost	\$ 494,277		\$ 847,330	
Visits	1,184	12	14,208	<-- excl Telehealth.
MCR rate	\$ 417.46		\$ 59.64	

Jan 22 Rate Letter \$ 338.62

12/19/23 New Rate per (2024) \$ 282.65

VENDOR NAME	DESCRIPTION	0-30 Days	31-60 Days	61-90 Days	OVER 90 Days	8/31/2024	7/31/2024	6/30/2024	5/31/2024	4/30/2024
ALCO SALES & SERVICE CO	Patient Supplies	-	-	-	-	-	-	-	-	-
AMERICAN HEART ASSOCIATION INC	Supplies	-	-	-	-	-	-	-	-	-
AMERICAN PROFICIENCY INSTITUTE	Lab Supplies	-	-	-	-	-	-	-	-	-
ANESTHESIA SERVICE INC	Patient Supplies	-	-	-	-	-	-	1,485.00	525.00	-
APEX MEDICAL GAS SYSTEMS, INC	Supplies	-	-	-	-	-	-	900.00	-	-
ARAMARK	Linen Services	-	-	-	-	-	-	-	-	6,099.60
ASPEN INSPECTION SERVICES	Repairs/maintenance	-	-	-	-	-	-	-	-	-
AT&T	Fax Service	-	-	-	-	-	-	171.47	-	1,888.89
AVANAN, INC.	COVID Capital	-	-	-	16,800.00	16,800.00	16,800.00	16,800.00	16,800.00	16,800.00
BARRY DAVENPORT	1099 Provider	-	-	-	-	-	-	4,680.00	4,680.00	-
BIO-RAD LABORATORIES INC	Lab Supplies	1,652.89	-	-	-	1,652.89	-	649.74	2,211.74	-
BRIGGS HEALTHCARE	Supplies	-	-	-	-	-	-	-	-	-
CARNEGIE EMS	Patient Transport Svs	-	-	-	-	-	-	11,310.00	5,610.00	-
CARNEGIE TRI-COUNTY MUN. HOSP	Pharmacy Supplies	-	-	-	-	-	-	6,897.10	-	78.62
CARRIER CORP	Shipping	-	-	-	-	-	-	-	-	1,880.00
CDW-G LLC	Supplies	-	-	-	-	-	-	-	-	-
CITY OF MANGUM	Utilities	-	-	-	-	-	-	6,961.37	5,769.79	300.00
CLIA LABORATORY PROGRAM	Lab Services	-	-	-	-	-	-	-	-	-
CliftonLarsonAllen LLP	Audit firm	-	-	-	-	-	-	-	-	-
COHESIVE HEALTHCARE MGMT	Mgmt Fees	225,346.98	5,149.61	235,805.74	2,252,627.01	2,718,929.34	2,713,640.70	2,710,900.96	2,514,615.11	2,575,527.57
COHESIVE HEALTHCARE RESOURCES	Payroll	-	-	37,724.50	4,503,187.84	4,540,912.34	4,804,690.04	5,864,216.59	6,212,888.40	5,745,727.13
COHESIVE MEDIRYDE LLC	Patient Transportation Service	-	-	-	-	-	-	(1,174.25)	3,988.75	-
COHESIVE STAFFING SOLUTIONS	Agency Staffing Service	488,642.94	761,360.21	729,665.54	3,796,149.40	5,775,818.09	5,302,306.31	4,767,689.61	4,332,292.28	4,102,526.35
COMMERCIAL MEDICAL ELECTRONICS	Quarterly Maintenance	-	-	-	-	-	-	-	-	-
CORRY KENDALL, ATTORNEY AT LAW	Legal Fees	-	-	-	-	-	-	-	19,980.95	19,980.95
CPSI	EHR Software	-	-	-	-	-	-	-	-	-
CURBELL MEDICAL PRODUCTS INC	Supplies	-	-	-	-	-	-	-	-	-
DELL FINANCIAL SERVICES LLC	Server Lease	-	-	-	-	-	-	-	-	-
DIAGNOSTIC IMAGING ASSOCIATES	Radiology Purch Svs	-	-	-	-	-	-	4,300.00	2,150.00	2,150.00
DOERNER SAUNDERS DANIEL ANDERS	Legal Fees	-	-	-	358,558.16	358,558.16	358,558.16	358,558.16	358,558.16	358,558.16
DR W. GREGORY MORGAN III	1099 Provider	-	-	-	-	-	-	-	-	-
DYNAMIC ACCESS	Vascular Consultant	-	-	-	-	-	-	3,875.00	2,500.00	-
eCLINICAL WORKS, LLC	RHC EHR	460.79	-	-	-	460.79	-	-	-	42.19
EMD MILLIPORE CORPORATION	Lab Supplies	-	-	-	-	-	-	-	-	-
F1 INFORMATION TECHNOLOGIES IN	IT Support Services	-	-	-	-	-	-	-	-	-
FEDEX	Shipping	-	-	-	-	-	-	85.24	109.42	42.89
FFF ENTERPRISES INC	Pharmacy Supplies	1,881.80	-	-	-	1,881.80	-	-	-	-
FIRE EXTINGUISHER SALES & SERV	Maintenance Supplies	-	-	-	-	-	-	-	-	685.00
FIRSTCARE MEDICAL SERVICES, PC	1099 Provider	-	-	-	-	-	-	11,910.44	14,679.66	-
FORVIS LLP	Finance Purch Svs(Formerly BKD)	-	-	-	-	-	-	-	782.25	-
FOX BUILDING SUPPLY	Repairs/maintenance	-	-	-	-	-	-	-	-	105.83
GEORGE BROS TERMITE & PEST CON	Pest Control Service	-	-	-	-	-	-	560.00	160.00	60.00
GLOBAL EQUIPMENT COMPANY INC.	Patient Supplies	-	-	-	-	-	-	-	-	-
GRAINGER	Maintenance Supplies	-	-	-	-	-	-	908.03	309.24	1,117.58
GREER COUNTY CHAMBER OF	Advertising	-	-	-	-	-	-	-	-	-
GREER COUNTY TREASURER	Insurance	-	-	-	-	-	-	-	-	-
HAC INC	Dietary Supplies	-	-	-	-	-	-	340.31	257.96	13.05
HEALTH CARE LOGISTICS	Pharmacy Supplies	-	-	-	-	-	-	-	-	-
HEARTLAND PATHOLOGY CONSULTANT	Lab Consultant	-	-	-	-	-	-	2,159.69	1,050.00	-
HENRY SCHEIN	Lab Supplies	-	-	-	-	-	-	-	-	-
HEWLETT-PACKARD FINANCIAL SERV	Computer Services	307.10	-	-	-	307.10	-	-	307.10	614.20
HILL-ROM COMPANY, INC	Rental Equipment	-	-	-	-	-	-	-	-	-
HOBART SERVICE	Repairs/maintenance	-	-	-	-	-	-	-	-	-
HOSPITAL EQUIPMENT RENTAL COMP	Rental Equipment	3,155.00	-	-	-	3,155.00	-	-	-	-
ICU MEDICAL SALES INC.	Supplies	-	-	-	-	-	-	-	-	-
HSI	Materials Purch svs	-	-	-	-	-	-	-	-	-
IMPERIAL, LLC.-LAWTON	Dietary Purchased Service	-	-	-	-	-	-	-	-	-
INQUIRELL LLC	RHC purch svs	-	-	-	225.00	225.00	225.00	225.00	225.00	225.00
INSIGHT DIRECT USA INC.	IT Minor Equipment	-	-	-	-	-	-	-	-	-
JANUS SUPPLY CO	Housekeeping Supplies, based in Altus	-	-	-	-	-	-	907.10	2,210.83	799.19

VENDOR NAME	DESCRIPTION	0-30 Days	31-60 Days	61-90 Days	OVER 90 Days	8/31/2024	7/31/2024	6/30/2024	5/31/2024	4/30/2024
JIMALL & KANISHA' LOFTIS	Rent House	-	-	-	-	-	-	(850.00)	(850.00)	-
KCI USA	Rental Equipment	-	-	-	-	-	-	-	2,271.43	-
KING GUIDE PUBLICATIONS INC	Advertising	-	-	-	-	-	-	-	-	-
LABCORP	Lab purch svcs	-	-	-	-	-	-	-	1,750.84	-
LAMPTON WELDING SUPPLY	Patient Supplies	-	-	-	-	-	-	1,275.29	1,297.69	-
LANGUAGE LINE SERVICES INC	Translation service	-	-	-	-	-	-	260.00	260.00	-
LG PRINT CO	Advertising	-	-	-	-	-	-	75.00	-	115.00
LOCKE SUPPLY	Plant Ops supplies	-	-	-	-	-	-	-	-	-
MANGUM STAR NEWS	Advertising	-	-	-	-	-	-	294.00	294.00	-
MARK CHAPMAN	Employee Reimbursement	-	-	-	-	-	-	-	-	-
MCKESSON / PSS - DALLAS	Patient Care/Lab Supplies	3,381.44	-	-	-	3,381.44	586.07	15,901.64	10,489.72	9,090.51
MCKESSON - 340 B	Pharmacy Supplies	319.35	-	-	-	319.35	0.06	948.42	373.34	776.00
MEDLINE INDUSTRIES	Patient Care/Lab Supplies	10,482.69	-	-	-	10,482.69	3,442.54	23,394.48	17,219.47	17,135.20
MYHEALTH ACCESS NETWORK, INC	Compliance purch svcs	-	-	-	-	-	-	-	-	-
NATHAN ANDREW PERRY	Biomed Services	-	-	-	-	-	-	-	-	-
NATIONAL RECALL ALERT CENTER	Safety and Compliance	-	-	-	-	-	-	-	-	-
NEXTIVA, INC.	Phone Svcs	-	-	-	-	-	-	-	-	-
NUANCE COMMUNICATIONS INC	RHC purch svcs	-	-	-	-	-	-	-	325.00	-
OFMQ	Quality purch svcs	-	-	-	-	-	-	-	-	-
OHERI	Education/Training	-	-	-	-	-	-	-	-	-
OKLAHOMA BLOOD INSTITUTE	Blood Bank	-	-	-	-	-	-	5,878.30	-	-
OPTUM	Pharmacy Supplies	-	-	-	-	-	-	-	-	-
ORGANOGENESIS INC	Patient Care/Lab Supplies	-	-	-	-	-	-	-	450.00	255.00
ORTHO-CLINICAL DIAGNOSTICS INC	Lab purch svcs	-	-	-	-	-	-	-	-	-
PARA REV LOCKBOX	CDM purch svcs	-	-	-	-	-	-	1,959.00	1,959.00	-
PHARMA FORCE GROUP LLC	340B purch svcs	-	-	-	-	-	-	1,172.50	1,156.48	1,158.37
PHARMACY CONSULTANTS, INC.	PHARMACY CONSULTANTS, INC.	-	-	-	-	-	-	2,600.00	2,600.00	5,949.92
PHILADELPHIA INSURANCE COMPANY	OHA Insurance	-	-	-	-	-	-	2,573.50	-	-
PHILIPS HEALTHCARE	Supplies	-	-	-	-	-	-	-	-	-
PIPETTE COM	Lab maintenance	-	-	-	-	-	-	-	-	-
PITNEY BOWES GLOBAL FINANCIAL	Postage rental	-	-	-	-	-	-	-	-	-
PORT53 TECHNOLOGIES, INC.	Software license	-	-	-	-	-	-	-	-	-
PRESS GANEY ASSOCIATES, INC	Purchased Service	-	-	-	-	-	-	1,476.88	738.48	-
PUCKETT DISCOUNT PHARMACY	Pharmacy Supplies	-	-	-	-	-	-	62.80	62.80	-
PURCHASE POWER	Postage Fees	-	-	-	-	-	-	200.00	-	-
RADIATION CONSULTANTS	Radiology maintenance	-	-	-	-	-	-	-	-	-
RESPIRATORY MAINTENANCE INC	Repairs/maintenance	-	-	-	-	-	-	-	-	-
REYES ELECTRIC LLC	COVID Capital	-	-	-	-	-	-	10,000.00	12,000.00	12,000.00
RUSHMORE TRANSPORT LLC	Patient Transportation Service	-	-	-	-	-	-	580.98	-	-
RUSSELL ELECTRIC & SECURITY	Repair and Maintenance	-	-	-	-	-	-	-	-	-
SBM MOBILE PRACTICE, INC	1099 Provider	-	-	-	-	-	-	-	-	-
SCHAPEN LLC	Clinic Rent	-	-	-	-	-	-	(1,750.00)	(1,750.00)	-
SECURITY CHECK	Security	-	-	-	-	-	-	-	-	-
SHERWIN-WILLIAMS	Supplies	-	-	-	(11.78)	(11.78)	(11.78)	(11.78)	(11.78)	(11.78)
SHRED-IT USA LLC	Secure Doc disposal service	-	-	-	-	-	-	-	-	-
SIEMENS HEALTHCARE DIAGNOSTICS	Service Contract	-	-	-	-	-	2,264.54	-	-	-
SIZEWISE	Rental Equipment	-	-	-	-	-	-	-	-	-
SMAART MEDICAL SYSTEMS INC	Radiology interface/Radiologist provider	1,735.00	-	-	-	1,735.00	1,735.00	1,735.00	3,470.00	-
SOMSS LLC	1099 Provider	-	-	-	-	-	-	13,200.00	21,600.00	-
SPACELABS HEALTHCARE LLC	Telemetry Supplies	-	-	-	-	-	-	2,570.42	-	-
SPARKLIGHT BUSINESS	Cable service	-	-	-	-	-	-	520.94	-	-
STANDLEY SYSTEMS LLC	Printer lease	-	-	-	-	-	-	-	2,150.57	-
STAPLES ADVANTAGE	Office Supplies	797.29	-	-	-	797.29	-	1,439.77	458.18	342.42
STERICYCLE INC	Waste Disposal Service	-	-	-	-	-	-	1,550.80	1,539.68	-
STRYKER INSTRUMENTS	Patient Supplies	-	-	-	-	-	-	-	-	-
SUMMIT UTILITIES	Utilities	-	-	-	-	-	77.17	793.48	810.24	1,422.28
TECUMSEH OXYGEN & MEDICAL SUPP	Patient Supplies	-	-	-	-	-	-	-	-	-
TIGER ATHLETIC BOOSTERS	Advertising	-	-	-	-	-	-	500.00	-	-
TOUCHPOINT MEDICAL, INC	Med Dispense Monitor Support	-	-	-	3,285.00	3,285.00	3,285.00	3,285.00	3,285.00	3,285.00

VENDOR NAME	DESCRIPTION	0-30 Days	31-60 Days	61-90 Days	OVER 90 Days	8/31/2024	7/31/2024	6/30/2024	5/31/2024	4/30/2024
TRIOSE INC	Freight	-	-	-	-	-	393.81	386.30	1,403.47	650.87
TRS MANAGED SERVICES	Agency Staffing-old	-	-	-	-	-	-	-	-	6,604.26
ULINE	Patient Supplies	-	-	-	-	-	-	917.40	1,103.72	628.60
ULTRA-CHEM INC	Housekeeping Supplies	-	-	-	-	-	-	-	-	-
US FOODSERVICE-OKLAHOMA CITY	Food and supplies	-	(7.84)	-	-	(7.84)	-	2,281.41	1,820.10	-
US MED-EQUIP LLC	Swing bed eq rental	-	-	-	-	-	-	-	1,169.20	-
VITAL SYSTEMS OF OKLAHOMA, INC	Swing bed purch service	-	-	-	-	-	-	-	-	-
WELCH ALLYN, INC.	Supplies	-	-	-	-	-	-	-	-	-
WORTH HYDROCHEM	semi-annual water treatment	-	-	-	-	-	-	-	-	-
BLUTH FAMILY MEDICINE, LLC	1099 Provider	-	-	-	-	-	-	-	750.00	-
CARDINAL HEALTH 110, LLC	Patient Supplies	-	-	-	-	-	-	6,123.60	5,478.38	-
CUSTOM MEDICAL SOLUTIONS	Equipment Rental Agreement	-	-	-	-	-	(1,125.00)	(3,564.00)	5,671.00	-
DATA CENTER WAREHOUSE LLC	Equipment Rental Agreement	-	-	-	-	-	-	-	1,115.75	-
DIRECTV	Cable service	-	-	-	-	-	-	288.30	294.55	-
SOUTHWEST TAB & COMMISSIONING	Repairs/maintenance	-	-	-	-	-	-	-	1,800.00	-
VESTIS	Housekeeping Service	6,514.26	-	-	-	6,514.26	3,247.35	12,989.40	9,149.40	-
ZOLL MEDICAL CORP.	Patient Supplies	-	-	-	-	-	-	-	-	2,316.41
BADGE BUDDIES LLC	Office Supplies	-	-	-	-	-	-	320.14	-	-
CARLOS MENDOZA	Education/Training	-	-	-	-	-	-	2,900.00	-	-
CULLIGAN WATER CONDITIONING	Equipment Rental Agreement	-	-	-	-	-	-	11.50	-	-
DELL MARKETING L.P	Server Lease	-	-	-	-	-	-	1,155.63	-	-
DP MEDICAL SERVICES	Rental	-	-	-	-	-	-	1,750.00	-	-
FEDEX FREIGHT	Shipping	-	-	-	-	-	-	141.00	-	-
FREEBORN DYSPHAGIA ASSOC LLC	1099 Provider	-	-	-	-	-	-	1,100.00	-	-
PYA, P.C.	Audit firm	-	-	-	-	-	-	22,000.00	-	-
Grand Total		744,677.53	766,501.98	1,003,195.78	10,930,820.63	13,445,195.92	13,210,114.97	13,915,753.66	13,616,367.35	12,896,940.26
			Reconciling Items:		Conversion Variance	13,340.32	13,340.32	13,340.32	13,340.32	13,340.32
					AP Control	15,695,220.94	15,555,726.38	15,687,861.10	15,388,474.79	14,666,060.65
					Accrued AP	(64,363.65)	(180,648.84)	(415,787.48)	(280,140.91)	66,239.38
AHSO Related AP	Description	8/31/2024			AHSO Related AP	(892,723.76)	(892,723.76)	(892,723.76)	(892,723.76)	(892,723.76)
ADP INC	QMI Payroll Service Provider	4,276.42			TOTAL AP	14,738,133.53	14,482,353.78	14,379,349.86	14,215,610.12	13,839,576.27
ADP SCREENING AND SELECTION	QMI Payroll Service Provider	1,120.00				14,738,133.53	14,482,353.78	14,379,349.86	14,215,610.12	13,839,576.27
ALLIANCE HEALTH SOUTHWEST OKLA	Old Mgmt Fees	698,000.00				-	-	-	-	-
AMERICAN HEALTH TECH	Rental Equipment-Old	22,025.36								
C.R. BARD INC.	Surgery Supplies-Old	3,338.95								
COMPLIANCE CONSULTANTS	Lab Consultant-Old	1,000.00								
ELISE ALDUINO	1099 AHSO consultant	12,000.00								
HEADRICK OUTDOOR MEDIA INC	AHSO Advertising	25,650.00								
HERC RENTALS-DO NOT USE	Old Rental Service	7,653.03								
IMEDICAL INC	Surgery Supplies-Old	1,008.29								
MEDSURG CONSULTING LLC	Equipment Rental Agreement	98,670.36								
MICROSURGICAL MST	Surgery Supplies-Old	2,233.80								
MID-AMERICA SURGICAL SYSTEMS	Surgery Supplies-Old	3,607.60								
NINJA RMM	IT Service-Old	2,625.00								
QUARTZ MOUNTAIN RESORT	Alliance Travel	9,514.95								
SUBTOTAL-AHSO Related AP		892,723.76								