Hospital Vendor Contract – Summary Sheet

- 1. **Existing Vendor** ⊠ New Vendor 2. Name of Contract: Pharmacy Consultants, Inc. dba 340B Compliance Partners 3. Contract Parties: **Contract Type Services:** 340B Compliance and Revenue Capture 4. a. Impacted hospital departments: 340B 5. Contract Summary (description of services, purpose, and justification --- describe each): • 340B Compliance Partners arrangement will prepare us and support us during HRSA audits of the 340B programs. They can assist with review
 - during HRSA audits of the 340B programs. They can assist with review of our policies and procedures and support us during the development, rollout, and ongoing internal audit process.
 - 340B Compliance Partners will cover the ESP data submission process which will ensure that our hospital is receiving the appropriate 340B discount from manufacturers
 - 340B Compliance Partners will look at missed revenue and make that revenue collectable.
- 6. Cost: \boxtimes \$2,530 for Compliance and all other services \boxtimes <u>\$30,360</u> (Annually)
- 7. Projected profit, inclusive of the expense in (6.) above, \boxtimes <u>\$26,840</u> (Annual increase in net income)
- 8. Prior Cost: \boxtimes <u>\$0.00</u> (Monthly) and \boxtimes <u>\$0.00</u> (Annually)
- 9. Termination Clause: <u>No out clause</u>
 - a. Term: <u>1 year</u>
- 10. **Other:**
 - The cost of this service will be offset by the additional revenue that will be recognized. Based on the attached analysis with estimated increased revenue of \$92,229 the net effect is increased cash of \$26,840. For one year the estimated net windfall is approximately \$280K.