

Mangum Regional Medical Center

FY 2023 BUDGET - Income Statement Summary

CASH BASIS

KEY STATISTICAL DATA														CY vs PY		% Incr
	FY22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	FY 2023 Budget	Incr (Decr)	(Decr)
Month																
Days in Month	365	31	28	31	30	31	30	31	31	30	31	30	31	365	0	0.00%
Business Days	254	21	20	23	20	22	22	20	23	20	22	21	20	254	0	0.00%
Holidays (Mon-Fri) July 4th = Saturday	6	1	0	0	0	1	0	1	0	1	0	1	1	6	0	0.00%
Acute Patient Days	616	52	47	52	51	52	51	52	52	51	52	51	53	616	0	0.00%
Swing-Bed Patient Days	3399	289	261	289	279	289	279	289	289	279	289	279	288	3399	0	0.00%
Acute and Swing-Bed Patient Days	4015	341	308	341	330	341	330	341	341	330	341	330	341	4015	0	0.00%
Observation Hours	48	4	4	4	4	4	4	4	4	4	4	4	4	48	0	0.00%
TOTAL OP VISITS or Dept Specific Stats	2914	247	224	247	240	247	240	247	247	240	247	240	248	2914	0	0.00%
ER visits	1790	152	137	152	147	152	147	152	152	147	152	147	153	1790	0	0.00%
Patient service revenue, gross	18,263,914	1,629,607	1,472,810	1,632,242	1,577,881	1,630,867	1,580,516	1,628,232	1,632,242	1,577,881	1,630,867	1,579,256	1,634,269	19,206,667	942,753	5.2%
Contractual adjustments	(2,006,542)	(222,002)	(158,723)	(221,903)	(202,350)	(222,798)	(204,251)	(223,197)	(224,803)	(205,150)	(225,498)	(206,655)	(230,958)	(2,548,289)	(541,748)	27.0%
Provision for bad debts	(1,209,336)	(109,835)	(99,267)	(110,013)	(106,349)	(109,920)	(106,527)	(109,743)	(110,013)	(106,349)	(109,920)	(106,442)	(110,150)	(1,294,529)	(85,193)	7.0%
Patient service revenue, net	15,048,036	1,297,769	1,214,820	1,300,325	1,269,182	1,298,148	1,269,738	1,295,292	1,297,425	1,266,382	1,295,448	1,266,159	1,293,161	15,363,848	315,812	2.1%
Other revenue	679,346	3,618	3,613	3,618	3,616	3,618	3,616	3,618	3,618	3,616	3,618	3,616	3,618	43,405	(635,940)	-93.6%
340B REVENUES	-	54,703	52,002	59,881	52,002	57,180	57,180	52,002	59,881	52,002	57,180	54,703	52,452	661,169	661,169	0.0%
Total operating revenue	15,727,382	1,356,091	1,270,435	1,363,824	1,324,800	1,358,946	1,330,534	1,350,912	1,360,924	1,322,000	1,356,246	1,324,479	1,349,231	16,068,422	341,040	
Salaries	3,287,296	316,135	286,143	317,337	305,720	316,710	306,922	315,508	317,337	305,720	316,710	306,347	315,613	3,726,201	438,905	13.4%
Contract labor	5,621,711	433,230	391,292	433,230	419,251	433,230	419,251	433,230	433,230	419,251	433,230	419,251	433,274	5,100,948	(520,763)	-9.3%
Benefits	579,871	49,772	49,772	49,772	49,772	49,772	49,772	49,772	49,772	49,772	49,772	49,772	49,772	597,267	17,396	3.0%
Professional fees	1,655,415	141,790	134,768	142,250	139,289	142,010	139,750	141,549	142,250	139,289	142,010	139,529	142,008	1,686,494	31,078	1.9%
Purchase Services	1,201,757	109,941	100,366	110,282	106,631	110,104	106,972	109,763	110,282	106,631	110,104	106,809	109,796	1,297,683	95,925	8.0%
Management fees	470,501	32,413	45,775	37,088	35,292	34,939	40,422	30,190	37,705	35,812	35,360	38,493	31,058	434,547	(35,953)	-7.6%
Supplies expense	973,664	88,562	80,844	88,610	85,951	88,585	85,999	88,537	88,610	85,951	88,585	85,976	88,519	1,044,729	71,065	7.3%
Rental expense	382,496	29,926	28,848	29,926	29,567	29,926	29,567	29,926	29,926	29,567	29,926	29,567	29,926	356,596	(25,900)	-6.8%
Utilities	201,461	16,788	16,788	16,788	16,788	16,788	16,788	16,788	16,788	16,788	16,788	16,788	16,788	201,461	-	0.0%
Travel & Meals	14,032	1,219	1,166	1,219	1,201	1,219	1,201	1,219	1,219	1,201	1,219	1,201	1,219	14,501	469	3.3%
Repairs & Maintenance	143,569	12,129	11,950	12,129	12,070	12,129	12,070	12,129	12,129	12,070	12,129	12,070	12,130	145,135	1,566	1.1%
Insurance expense	148,559	12,596	12,596	12,596	12,596	12,596	12,596	12,596	12,596	12,596	12,596	12,596	12,596	151,146	2,588	1.7%
Other expense	258,093	21,829	21,797	21,829	21,818	21,829	21,818	21,829	21,818	21,829	21,818	21,829	21,829	261,875	3,782	1.5%
340B EXPENSES	-	33,672	30,413	33,672	32,586	33,672	32,586	33,672	33,672	32,586	33,672	32,586	33,672	396,459	396,459	0.0%
Total operating expenses	14,938,425	1,300,002	1,212,519	1,306,729	1,268,531	1,303,510	1,275,712	1,296,709	1,307,346	1,269,051	1,303,931	1,272,802	1,298,199	15,415,043	476,617	3.2%
EBIDA	788,957	56,089	57,915	57,095	56,269	55,436	54,821	54,203	53,578	52,949	52,315	51,676	51,033	653,380	(135,577)	-17.2%
Interest expense	224,845	10,690	9,876	9,056	8,230	7,397	6,783	6,163	5,539	4,910	4,276	3,638	2,994	79,553	(145,292)	-64.6%
Depreciation	564,112	45,398	48,039	48,039	48,039	48,039	48,039	48,039	48,039	48,039	48,039	48,039	48,039	573,827	9,715	1.7%
Net income (loss)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Non-Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Change in net assets	-	0	0	(0)	(0)	0	(0)	0	(0)	(0)	(0)	(0)	(0)	0	0	0.0%