

PURSUANT TO THE LEGAL NOTICE AS IS REQUIRED BY THE OKLAHOMA OPEN MEETING ACT INCLUDING THE POSTING OF NOTICE AND AGENDA AS IS REQUIRED BY THE TERMS THEREOF, THE BOARD OF COMMISSIONERS OF THE CITY OF MANGUM, OKLAHOMA (THE "CITY") MET IN SPECIAL SESSION IN MANGUM, OKLAHOMA, ON THE 30TH DAY OF OCTOBER, 2023, AT 8:30 O'CLOCK A.M.

PRESENT:

ABSENT:

(OTHER PROCEEDINGS)

Thereupon, the following resolution was introduced and caused to be read by the City Clerk. Commissioner _____ moved passage of the Resolution and Commissioner _____ seconded the motion. The motion carrying with it the approval of said Resolution was approved by the following vote:

AYE:

NAY:

The Resolution so approved is as follows:

RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF MANGUM, OKLAHOMA (THE "CITY") APPROVING ACTION TAKEN BY THE MANGUM UTILITIES AUTHORITY (THE "AUTHORITY") AUTHORIZING ISSUANCE, SALE AND DELIVERY OF ITS DRINKING WATER SRF PROMISSORY NOTE TO THE OKLAHOMA WATER RESOURCES BOARD; RATIFYING AND CONFIRMING LEASE(S) PERTAINING TO THE LEASING OF THE UTILITY SYSTEMS OF THE CITY TO THE AUTHORITY AND/OR AUTHORIZING THE EXECUTION OF AN AMENDED LEASE(S) BETWEEN THE CITY AND THE AUTHORITY PERTAINING TO SAID UTILITY SYSTEMS AND CONTAINING OTHER PROVISIONS RELATED THERETO.

WHEREAS, the Mangum Utilities Authority (the "Authority") did, by its Resolution adopted October 30, 2023, authorize the issuance, sale and delivery of its Series 2023 Drinking Water SRF Promissory Note to Oklahoma Water Resources Board; and

WHEREAS, the Board of Commissioners of the City of Mangum, Oklahoma (the "City") hereby determines that the actions taken by the Authority should be authorized and approved; and

WHEREAS, the City hereby determines that such other action necessary or attendant to accomplishment of the referenced financing should be considered by the Board of Commissioners of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CITY OF MANGUM, OKLAHOMA:

Section 1. Issuance of Note. That the issuance, sale and delivery of the Mangum Utilities Authority, Greer County, Oklahoma, Series 2023 Drinking Water SRF Promissory Note to Oklahoma Water Resources Board in the principal amount of not to exceed \$999,999.00 (the “Note”), all as approved by said Authority on October 30, 2023, be and hereby is authorized, approved and ratified.

Section 2. Approval. That all actions heretofore taken by the Authority in connection with the issuance, sale and delivery of the Note and all other aspects of the transaction be and are hereby authorized, approved and ratified.

Section 3. Lease of Utility Systems. The Mayor or Vice Mayor and City Clerk or Deputy City Clerk of the City hereby ratify and confirm those certain lease agreements in place that pertain to the leasing of the City’s utility systems from the City to the Authority and/or are hereby authorized to execute and deliver an Amended Lease Agreement and Operation and Maintenance Contract that will replace and supersede any existing leases, by and between the City and the Authority, and will authorize the City to lease its utility systems to the Authority.

Section 4. Necessary Action. That the Mayor or Vice Mayor and City Clerk or Deputy City Clerk be and hereby are authorized and empowered to execute and deliver for and on behalf of the City any and all other documents or instruments reasonably necessary to accomplish the issuance, sale and delivery of the Note and all other aspects of the transaction.

CITY OF MANGUM, OKLAHOMA

(SEAL)

Mayor

ATTEST:

City Clerk

STATE OF OKLAHOMA)
) SS
COUNTY OF GREER)

I, the undersigned, City Clerk of the City of Mangum, Oklahoma, do hereby certify that the above and foregoing is a true, full and correct copy of an excerpt from the minutes of a meeting of the Board of Commissioners of said City held on the date above stated, all as recorded in the official minutes of such meeting. I further certify that the “Open Meeting Law” was complied with for such meeting.

GIVEN UNDER MY HAND THIS 30TH DAY OF OCTOBER, 2023.

(SEAL)

City Clerk