

Mangum Board Meeting Financial Reports

December 31, 2023

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Mangum Regional Medical Center
Financial Summary
December 31, 2023

	Prior Month	Current Month	Dec-23 Year-to-Date	Mthly Avg Year-to-Date
ADC (Average Daily Census)	8.07	8.19	11.32	11.32
Payer Mix % (Acute):				
MCR	50.00%	55.56%	56.51%	
MCR Mgd Care	25.00%	31.75%	22.06%	
All Others	25.00%	12.70%	21.43%	
Total	100.00%	100.00%	100.00%	
Payer Mix % (SWB):				
MCR	92.70%	78.53%	90.29%	
MCR Mgd Care	7.30%	21.47%	9.71%	
All Others	0.00%	0.00%	0.00%	
Total	100.00%	100.00%	100.00%	
Operating margin	(143,439)	(225,342)	(2,035,600)	(169,633)
Operating Margin (Current Month vs Mthly Avg)	26,194	(55,709)		
NPR (Net Patient Revenue)	1,230,041	1,173,539	15,929,078	1,327,423
NPR (Current Month vs Mthly Avg)	(97,383)	(153,885)		
Operating Expenses	1,392,672	1,447,901	18,189,918	1,515,827
Oper Exp (CM vs Mthly Avg)	(123,154)	(67,925)		
NPR % of Oper Exp	88.3%	81.1%	87.6%	
Patient Days	242	254	4,131	344
Oper Exp / PPD	\$ 5,755	\$ 5,700	\$ 4,403	
# of Months	1	1	12	
Cash Receipts (rnd)	985,475	929,990	17,290,925	1,440,910
Cash Receipts (CM vs Mthly Avg)	(455,435)	(510,921)		
Cash as a % of NPR (s/b 100% min)	80.1%	79.2%	108.5%	
Calendar Days	30	31	365	
Operating Exp / Day	\$ 46,422	\$ 46,706	\$ 49,835	
Cash - (unrestricted)	335,731	80,298	80,298	
Days Cash-On-Hand	7.2	1.7	1.6	
Cash - (including restricted)	1,147,920	892,487	892,487	
Days Cash-On-Hand	24.7	19.1	17.9	
MCR Rec (Pay) - "as stated - but to be adjusted"	(2,349,751)	(2,218,453)		
AP & Accrued Liab	13,537,006	13,769,120		
Accounts Receivable (at net)	1,314,243	1,410,015		
Per AP aging schedule (incl. accruals)	Nov-23	Dec-23	Net Change	
Account Payable - Cohesive	10,894,650	11,279,970	385,319	
Account Payable - Other	1,749,632	1,596,426	(153,206)	
Total	12,644,282	12,876,396	232,114	
Cohesive Loan	5,241,832	5,272,849	31,017	

Mangum Regional Medical Center
Cash Receipts - Cash Disbursements Summary
December 2023

	Current Month	COVID	Total Less COVID	Year-To-Date	COVID	Year-To-Date Less COVID
Cash Receipts	\$ 929,990	\$ -	\$ 929,990	\$ 17,290,925	\$ -	\$ 17,290,925
Cash Disbursements	\$ (1,191,570)	\$ -	\$ (1,191,570)	\$ (17,743,359)	\$ 139,447	\$ (17,603,912)
NET	\$ (261,580)	\$ -	\$ (261,580)	\$ (452,434)	\$ 139,447	\$ (312,987)



January 23, 2024

Board of Directors
Mangum Regional Medical Center

December 2023 Financial Statement Overview

- Statistics
 - The average daily census (ADC) for December 2023 was **8.19** – (Year-To-Date **11.32** vs PY fiscal year end of **9.86**).
 - Year-To-Date Acute payer mix was approximately **78%** MCR/MCR Managed Care combined & slightly higher than **71%** for the prior fiscal year end.
 - Year-To-Date Swing Bed payer mix was **90%** MCR & **10%** MCR Managed Care. For the prior year end those percentages were **93% & 7%**, respectively.

- Balance Sheet Highlights
 - The cash balance as of December 31, 2023, inclusive of both operating & reserves, was **\$892K**. This decrease of **\$255K** from November 30, 2023, balance was primarily due to a decrease in patient cash receipts which decreased by **\$55K** from the prior month.
 - Days cash on hand, inclusive of reserves, was **19.1** based on December YTD expenses.
 - Net AR increased by **\$96K** from November.
 - Payments of approximately **\$1.2M** were made on AP (prior 3-month avg was **\$1.3M**).
 - Cash receipts were **\$55K** less than in the previous month (**\$930K vs \$985K**).
 - The Medicare principal balance decreased by **\$131K** due to ERS loan payments. The FY17 loan should be paid-in-full in March 2024.



- Income Statement Highlights
 - Net patient revenue for November was **\$1.17M**, which is approximately a decrease of **\$168K** over the prior month year-to-date average due to the decrease in ADC.
 - Operating expenses, exclusive of interest & depreciation, were **\$1.39M** and decreased from the prior month year-to-date average of **\$1.47M** by **-\$71K**.
 - 340B revenues reached an all-time “monthly” high of **\$49K** in December & YTD increased to **\$192K**. Net profit from this service line YTD increased to **\$70K**.

- Clinic (RHC) Income Statement Highlights - actual & projected (includes swing bed rounding):
 - Current month average visits per day = **8.75**
 - Year-To-Date average visits per day = **7.20**
 - Projected operating revenues (YTD) = **\$397K**
 - Projected operating expenses (YTD) = **\$875K**
 - Projected operating loss (YTD) = **-\$478K**

MANGUM REGIONAL MEDICAL CENTER

Admissions, Discharges & Days of Care

Fiscal Year 2023

	12/31/2023												12/31/2022 PY Comparison	
	January	February	March	April	May	June	July	August	September	October	November	December	YTD	
Admissions														
Inpatient	13	16	19	11	16	12	13	19	13	11	16	19	178	138
Swingbed	14	14	15	5	12	7	10	15	8	17	8	12	137	95
Observation	0	1	1	1	2	1	2	6	0	3	1	3	21	6
	27	31	35	17	30	20	25	40	21	31	25	34	336	239
Discharges														
Inpatient	15	16	20	10	16	12	10	18	16	11	14	20	178	136
Swingbed	10	11	14	11	6	12	12	14	9	12	7	14	132	98
Observation	0	1	1	1	2	1	2	6		3	1	3	21	6
	25	28	35	22	24	25	24	38	25	26	22	37	331	240
Days of Care														
Inpatient-Medicare	23	31	43	22	35	27	25	39	24	20	32	35	356	274
Inpatient-Other	33	29	32	13	19	11	8	21	30	18	32	28	274	183
Swingbed-Medicare	371	356	386	289	328	240	222	281	171	202	165	150	3,161	2,414
Swingbed-Other	0	2	42	51	30	39	40	28	31	23	13	41	340	204
Observation	0	1	1	1	2	1	2	6	0	3	1	3	21	6
	427	419	504	376	414	318	297	375	256	266	243	257	4,152	3,081
Calendar days	31	28	31	30	31	30	31	31	30	31	30	31	365	304
ADC - (incl OBS)	13.77	14.96	16.26	12.53	13.35	10.60	9.58	12.10	8.53	8.58	8.10	8.29	11.38	10.13
ADC	13.77	14.93	16.23	12.50	13.29	10.57	9.52	11.90	8.53	8.48	8.07	8.19	11.32	10.12
ER	158	119	169	136	148	132	152	154	162	160	87	100	1,677	1,446
Outpatient	176	132	182	141	177	152	171	190	158	165	96	92	1,832	2,426
RHC	170	123	167	162	164	125	142	196	159	196	199	175	1,978	1,723

MANGUM REGIONAL MEDICAL CENTER

Comparative Balance Sheet - Unaudited

Fiscal Year 2023

	January	February	March	April	May	June	July	August	September	October	November	December	Prior Month Variance
Cash And Cash Equivalents	980,584	677,752	684,122	724,967	556,140	627,470	566,073	654,397	850,824	712,301	335,731	80,298	(255,433)
Reserved Funds	-	-	800,000	1,400,000	768,400	968,400	662,189	812,189	812,189	812,189	812,189	812,189	-
Patient Accounts Receivable, Net	1,696,258	1,823,404	2,265,664	2,231,841	2,003,361	1,480,786	1,551,449	1,915,345	1,399,933	1,318,350	1,314,243	1,410,015	95,771
Due From Medicare	74,934	74,956	-	-	-	-	-	-	-	-	-	-	-
Inventory	243,297	235,738	244,725	260,940	270,700	234,397	228,685	239,652	246,453	247,888	246,327	259,367	13,040
Prepays And Other Assets	1,990,291	1,968,284	1,941,610	1,993,890	1,977,854	1,958,215	1,941,193	1,550,814	1,891,626	1,899,170	1,885,591	1,897,615	12,024
Capital Assets, Net	2,325,712	2,274,924	2,224,332	2,174,390	2,126,662	2,104,656	2,056,492	2,008,327	2,004,456	1,936,608	1,889,335	1,859,246	(30,089)
Total Assets	7,311,075	7,055,057	8,160,453	8,786,028	7,703,117	7,373,924	7,006,080	7,180,725	7,205,480	6,926,505	6,483,416	6,318,729	(164,687)
Accounts Payable	16,893,910	16,526,357	11,418,965	11,562,124	11,770,040	11,703,708	12,099,854	12,315,821	12,559,363	12,575,114	12,644,282	12,876,396	232,114
AHSO Related AP	892,724	892,724	892,724	892,724	892,724	892,724	892,724	892,724	892,724	892,724	892,724	892,724	-
Due To Medicare	2,586,010	2,840,280	3,653,730	4,246,353	3,336,103	3,256,838	2,720,743	2,880,235	2,761,845	2,680,074	2,349,751	2,218,453	(131,298)
Covid Grant Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Due To Cohesive - PPP Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Payable - Cohesive	-	-	5,552,000	5,520,983	5,489,966	5,458,950	5,427,933	5,396,916	5,365,899	5,334,882	5,303,866	5,272,849	(31,017)
Notes Payable - Other	23,565	23,565	23,565	95,369	88,382	81,409	74,366	67,281	60,197	52,990	45,362	38,045	(7,317)
Alliantz Line Of Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Leases Payable	273,074	269,075	265,054	261,011	256,946	280,019	276,961	276,057	275,582	274,465	274,615	272,789	(1,826)
Total Liabilities	20,669,282	20,552,001	21,806,037	22,578,564	21,834,161	21,673,647	21,492,580	21,829,034	21,915,610	21,810,250	21,510,600	21,571,256	60,655
Net Assets	(13,358,207)	(13,496,944)	(13,645,584)	(13,792,536)	(14,131,044)	(14,299,723)	(14,486,500)	(14,648,309)	(14,710,130)	(14,883,745)	(15,027,184)	(15,252,526)	(225,342)
Total Liabilities and Net Assets	7,311,075	7,055,057	8,160,453	8,786,028	7,703,117	7,373,924	7,006,080	7,180,725	7,205,480	6,926,505	6,483,416	6,318,729	(164,687)

Mangum Regional Medical Center
Cash Receipts & Disbursements by Month

2021				2022				2023		
Month	Stimulus			Month	Stimulus			Month	Receipts	Disbursements
	Receipts	Funds	Disbursements		Receipts	Funds	Disbursements			
Jan-21	830,598		695,473	Jan-22	2,163,583		1,435,699	Jan-23	1,290,109	1,664,281
Feb-21	609,151		1,472,312	Feb-22	1,344,463	254,626	1,285,377	Feb-23	1,506,708	1,809,690
Mar-21	910,623	49,461	866,387	Mar-22	789,800		1,756,782	Mar-23	1,915,435	1,109,683
Apr-21	742,500		999,127	Apr-22	1,042,122		1,244,741	Apr-23	2,005,665	1,365,533
May-21	816,551		1,528,534	May-22	898,311		1,448,564	May-23	1,436,542	2,237,818
Jun-21	936,092		1,455,892	Jun-22	1,147,564		1,225,070	Jun-23	1,777,525	1,506,459
Jul-21	1,009,037		1,774,932	Jul-22	892,142		979,914	Jul-23	1,140,141	1,508,702
Aug-21	1,292,886	100,000	2,156,724	Aug-22	890,601		1,035,539	Aug-23	1,600,786	1,352,905
Sep-21	278,972		753,559	Sep-22	2,225,347		1,335,451	Sep-23	1,490,569	1,295,680
Oct-21	1,954,204		1,343,425	Oct-22	1,153,073		1,233,904	Oct-23	1,211,980	1,345,813
Nov-21	1,113,344	316,618	1,800,166	Nov-22	935,865		1,476,384	Nov-23	985,475	1,355,224
Dec-21	1,794,349	305,543	1,325,063	Dec-22	1,746,862		1,073,632	Dec-23	929,990	1,191,570
	12,288,308	771,623	16,171,592		15,229,733	254,626	15,531,057		17,290,925	17,743,359
Subtotal FY 2021	<u>13,059,930</u>			Subtotal FY 2022	<u>15,484,359</u>			Subtotal FY 2023	<u>17,290,925</u>	

Mangum Regional Medical Center
Medicare Payables by Year

	Original Balance	Balance as of 12/31/23	Total Interest Paid as of 12/31/2023
2016 C/R Settlement	1,397,906.00	-	205,415.96
2017 Interim Rate Review - 1st	723,483.00	-	149,425.59
2017 Interim Rate Review - 2nd	122,295.00	-	20,332.88
2017 6/30/17-C/R Settlement	1,614,760.00	-	7,053.79
2017 12/31/17-C/R Settlement	(535,974.00)	253,074.37	262,600.59
2017 C/R Settlement Overpayment	3,539,982.21	-	-
2018 C/R Settlement	1,870,870.00	-	241,040.31
2019 Interim Rate Review - 1st	323,765.00	-	5,637.03
2019 Interim Rate Review - 2nd	1,802,867.00	-	277,488.75
2019 C/R Settlement	(967,967.00)	-	-
2020 C/R Settlement	(3,145,438.00)	-	-
FY21 MCR pay (rec) estimate	(1,631,036.00)	-	-
FY22 MCR pay (rec) estimate	(318,445.36)	-	-
2016 C/R Audit - Bad Debt Adj	348,895.00	-	16,927.31
2018 MCR pay (rec) Audit est.	(34,322.00)	-	-
2019 MCR pay (rec) Audit est.	(40,612.00)	-	-
2020 MCR pay (rec) Audit	(74,956.00)	-	-
<i>FY23 (8-month IRR) L4315598</i>	95,225.46	92,943.94	-
<i>FY23 (8-month IRR) L4315599</i>	1,918,398.00	1,872,434.86	-
<i>FY23 MCR pay (rec) remaining estimate</i>	-	-	-
<i>FY24 MCR pay (rec) estimate</i>	-	-	-
Total	7,009,696.31	2,218,453.17	1,185,922.21

Mangum Regional Medical Center
Statement of Revenue and Expense
For The Month and Year To Date Ended December 31, 2023
Unaudited

MTD			
Actual	Budget	Variance	% Change
446,368	194,077	252,291	130%
919,447	673,437	246,010	37%
668,384	602,742	65,642	11%
200,901	164,014	36,887	22%
<u>2,235,099</u>	<u>1,634,269</u>	<u>600,830</u>	<u>37%</u>
955,776	230,958	724,818	314%
-	-	-	#DIV/0!
105,784	110,150	(4,365)	-4%
<u>1,061,560</u>	<u>341,108</u>	<u>720,452</u>	<u>211%</u>
1,173,539	1,293,161	(119,623)	-9%
383	3,618	(3,235)	-89%
48,637	52,452	(3,815)	-7%
<u>1,222,559</u>	<u>1,349,231</u>	<u>(126,672)</u>	<u>-9%</u>
437,276	365,385	71,891	20%
135,840	142,008	(6,168)	-4%
279,182	433,274	(154,092)	-36%
102,201	109,796	(7,594)	-7%
225,000	225,000	-	0%
101,612	88,519	13,092	15%
27,975	29,926	(1,951)	-7%
17,887	16,788	1,099	7%
142	1,219	(1,077)	-88%
9,799	12,130	(2,331)	-19%
14,788	12,596	2,192	17%
15,378	21,829	(6,452)	-30%
27,445	33,672	(6,227)	-18%
<u>1,394,524</u>	<u>1,492,141</u>	<u>(97,616)</u>	<u>-7%</u>
<u>(171,965)</u>	<u>(142,909)</u>	<u>(29,056)</u>	<u>20%</u>
<u>-14.1%</u>	<u>-10.6%</u>	<u>-3.47%</u>	
23,288	2,994	20,295	678%
30,089	48,039	(17,950)	-37%
<u>(225,342)</u>	<u>(193,942)</u>	<u>(31,400)</u>	<u>16%</u>
-	-	-	
-	-	-	
<u>(225,342)</u>	<u>(193,942)</u>	<u>(31,400)</u>	<u>16%</u>
<u>-18.43%</u>	<u>-14.37%</u>	<u>-4.06%</u>	

Inpatient revenue	Contractual adjustments	Net patient revenue	Expenses
Swing Bed revenue	Contractual adjustments: MCR Settlement	Other operating revenue	Salaries and benefits
Outpatient revenue	Bad debts	340B REVENUES	Professional Fees
Professional revenue	Total deductions from revenue	Total operating revenue	Contract labor
			Purchased/Contract services
			Management expense
			Supplies expense
			Rental expense
			Utilities
			Travel & Meals
			Repairs and Maintenance
			Insurance expense
			Other Expense
			340B EXPENSES
			Total expense
			EBIDA
			EBIDA as percent of net revenue
			Interest
			Depreciation
			Operating margin
			Other
			Total other nonoperating income
			Excess (Deficiency) of Revenue Over Expenses
			Operating Margin %

YTD			
Actual	Budget	Variance	% Change
3,509,811	2,255,686	1,254,125	56%
13,839,893	7,947,953	5,891,940	74%
7,213,007	7,084,114	128,892	2%
2,027,431	1,918,914	108,517	6%
<u>26,590,141</u>	<u>19,206,667</u>	<u>7,383,474</u>	<u>38%</u>
6,888,643	2,548,289	4,340,354	170%
2,680,967		2,680,967	#DIV/0!
1,091,452	1,294,529	(203,077)	-16%
<u>10,661,063</u>	<u>3,842,819</u>	<u>6,818,244</u>	<u>177%</u>
15,929,078	15,363,848	565,230	4%
33,461	43,405	(9,944)	-23%
191,779	661,169	(469,390)	-71%
<u>16,154,318</u>	<u>16,068,422</u>	<u>85,896</u>	<u>1%</u>
4,901,402	4,323,468	577,934	13%
1,721,614	1,686,494	35,121	2%
4,251,985	5,100,948	(848,963)	-17%
1,548,024	1,297,683	250,341	19%
2,700,000	2,700,000	-	0%
1,145,809	1,044,729	101,080	10%
353,388	356,596	(3,208)	-1%
214,336	201,461	12,874	6%
11,645	14,501	(2,855)	-20%
140,155	145,135	(4,980)	-3%
139,491	151,146	(11,655)	-8%
266,705	261,875	4,830	2%
121,444	396,459	(275,014)	-69%
<u>17,516,000</u>	<u>17,680,495</u>	<u>(164,494)</u>	<u>-1%</u>
<u>(1,361,682)</u>	<u>(1,612,072)</u>	<u>250,390</u>	<u>-16%</u>
<u>-8.4%</u>	<u>-10.0%</u>	<u>1.60%</u>	
98,686	79,553	19,132	24%
575,232	573,827	1,406	0%
<u>(2,035,600)</u>	<u>(2,265,452)</u>	<u>229,852</u>	<u>-10%</u>
-	-	-	
-	-	-	
<u>(2,035,600)</u>	<u>(2,265,452)</u>	<u>229,852</u>	<u>-10%</u>
<u>-12.60%</u>	<u>-14.10%</u>	<u>1.50%</u>	

MANGUM REGIONAL MEDICAL CENTER

Statement of Revenue and Expense Trend - Unaudited

Fiscal Year 2023

	January	February	March	April	May	June	July	August	September	October	November	December	YTD
Inpatient revenue	248,170	273,130	272,704	168,264	292,654	256,424	217,685	346,918	329,664	245,590	412,239	446,368	3,509,811
Swing Bed revenue	857,835	848,580	1,159,897	1,415,031	1,815,525	1,219,155	1,228,096	1,406,639	971,812	1,128,584	869,292	919,447	13,839,893
Outpatient revenue	569,774	479,203	655,242	450,232	596,547	566,829	643,187	672,465	707,757	618,323	585,065	668,384	7,213,007
Professional revenue	165,566	172,559	183,040	122,822	164,587	152,378	159,248	182,030	183,508	178,118	162,673	200,901	2,027,431
Total patient revenue	1,841,345	1,773,472	2,270,883	2,156,349	2,869,312	2,194,786	2,248,217	2,608,052	2,192,741	2,170,615	2,029,270	2,235,099	26,590,141
Contractual adjustments	(121,100)	19,061	(134,294)	(23,053)	1,539,024	831,011	916,605	836,330	624,540	820,169	624,573	955,776	6,888,643
Contractual adjustments: MCR Settlement	533,168	285,044	920,000	702,755	-	-	-	240,000	-	-	-	-	2,680,967
Bad debts	25,723	134,415	12,093	118,358	49,948	41,945	53,383	99,904	117,963	157,280	174,657	105,784	1,091,452
Total deductions from revenue	437,792	438,520	797,799	798,060	1,588,972	872,957	969,988	1,176,234	742,503	977,449	799,230	1,061,560	10,661,063
Net patient revenue	1,403,553	1,334,952	1,473,084	1,358,289	1,280,341	1,321,829	1,278,229	1,431,818	1,450,237	1,193,166	1,230,041	1,173,539	15,929,078
Other operating revenue	643	481	1,746	782	4,037	14,751	920	1,035	2,826	3,737	2,119	383	33,461
340B REVENUES	17,199	11,534	9,264	6,654	7,518	25,149	6,901	12,515	20,071	9,265	17,073	48,637	191,779
Total operating revenue	1,421,395	1,346,967	1,484,094	1,365,725	1,291,895	1,361,730	1,286,050	1,445,369	1,473,134	1,206,168	1,249,233	1,222,559	16,154,318
	89.8%	89.9%	90.2%	89.8%	78.5%	86.4%	86.8%	89.1%	94.5%	86.5%	88.3%	81.1%	87.6%
Expenses													
Salaries and benefits	361,005	411,948	411,789	381,508	403,854	366,863	401,488	441,681	457,827	429,806	396,357	437,276	4,901,402
Professional Fees	149,199	131,495	159,564	139,183	153,226	141,955	140,784	141,126	143,727	157,258	128,259	135,840	1,721,614
Contract labor	467,147	361,407	425,232	351,293	409,120	355,927	361,836	396,420	308,448	248,085	287,889	279,182	4,251,985
Purchased/Contract services	107,498	115,260	160,858	144,976	166,564	132,525	102,698	144,927	143,947	117,485	109,083	102,201	1,548,024
Management expense	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	2,700,000
Supplies expense	85,209	77,055	109,037	83,909	96,572	145,554	92,679	108,407	95,857	63,012	86,906	101,612	1,145,809
Rental expense	25,693	25,335	22,200	40,587	37,323	28,670	21,353	36,558	34,038	29,191	24,466	27,975	353,388
Utilities	19,305	20,759	20,147	17,598	17,253	19,058	18,169	15,749	18,780	16,761	12,869	17,887	214,336
Travel & Meals	721	1,537	2,377	1,470	2,279	1,610	101	170	535	52	652	142	11,645
Repairs and Maintenance	14,713	10,390	11,618	10,943	11,837	10,109	12,289	10,891	14,871	9,927	12,767	9,799	140,155
Insurance expense	13,940	13,997	5,518	6,394	12,379	12,386	12,384	12,384	12,384	12,384	10,556	14,788	139,491
Other	14,963	25,844	14,797	47,046	32,512	22,132	23,495	8,940	15,970	11,484	34,146	15,378	266,705
340B EXPENSES	9,702	6,242	5,693	5,170	7,268	13,332	5,975	10,877	10,871	6,909	11,961	27,445	121,444
Total expense	1,494,096	1,426,270	1,573,830	1,455,077	1,575,186	1,475,120	1,418,248	1,553,130	1,482,254	1,327,353	1,340,912	1,394,524	17,516,000
EBIDA	\$ (72,701)	\$ (79,303)	\$ (89,736)	\$ (89,352)	\$ (283,290)	\$ (113,390)	\$ (132,198)	\$ (107,762)	\$ (9,120)	\$ (121,185)	\$ (91,679)	\$ (171,965)	\$ (1,361,682)
EBIDA as percent of net revenue	-5.1%	-5.9%	-6.0%	-6.5%	-21.9%	-8.3%	-10.3%	-7.5%	-0.6%	-10.0%	-7.3%	-14.1%	-8.4%
Interest	10,509	9,096	8,824	7,659	7,489	7,125	6,414	5,883	4,536	4,265	3,596	23,288	98,686
Depreciation	58,070	50,338	50,080	49,942	47,728	48,164	48,164	48,164	48,164	48,164	48,164	30,089	575,232
Operating margin	\$ (141,280)	\$ (138,737)	\$ (148,640)	\$ (146,952)	\$ (338,508)	\$ (168,680)	\$ (186,776)	\$ (161,810)	\$ (61,821)	\$ (173,615)	\$ (143,439)	\$ (225,342)	\$ (2,035,600)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other nonoperating income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenue Over Expenses	(141,280)	(138,737)	(148,640)	(146,952)	(338,508)	(168,680)	(186,776)	(161,810)	(61,821)	(173,615)	(143,439)	(225,342)	(2,035,600)
Operating Margin % (excluding other misc. rev)	-9.94%	-10.30%	-10.02%	-10.76%	-26.20%	-12.39%	-14.52%	-11.20%	-4.20%	-14.39%	-11.48%	-18.43%	-12.60%

	12/31/2023
On-Site Visits -->	1,850
On-Site Visit / Bus Day -->	7.20

	"Annualized"
On-Site Visits -->	1,850
On-Site Visit / Bus Day -->	7.14

Mangum Family Clinic

Twelve Months Ended 12/31/2023

					12	FY 2023
Description	YTD FS Per General Ledger	Eliminate Rev Deduct & Other Inc	Adj Rev Deduct to RHC Calc	Cost Report Allocations	RHC Financial Statements	"Annualized" RHC Financial Statements
Gross Patient Revenue	242,221	-	-	-	242,221	242,221
Less: Revenue deductions	252,923	(252,923)	155,261	-	155,261	155,261
Net Patient Revenue	495,144	(252,923)	155,261	-	397,482	397,482
Other Income (if any)	3,143	(3,143)	-	-	-	-
Operating revenue	498,288	(256,067)	155,261	-	397,482	397,482
Operating Expenses:						
Salaries	136,302	-	-	-	136,302	136,302
Benefits	-	-	-	-	-	-
Prof Fees	162,730	-	-	41,522	204,252	204,252
Contract Labor	41,167	-	-	-	41,167	41,167
Purch Serv	74,298	-	-	-	74,298	74,298
Supplies	7,098	-	-	-	7,098	7,098
Rent	28,241	-	-	-	28,241	28,241
Utilities	10,299	-	-	-	10,299	10,299
Repairs	1,441	-	-	-	1,441	1,441
Other	6,282	-	-	-	6,282	6,282
Insurance	2,588	-	-	-	2,588	2,588
Travels & Meals	4,586	-	-	-	4,586	4,586
Management Fee Direct Exp	-	-	-	138,484	138,484	138,484
Critical Access Hospital Overhead Allocation (a)	-	-	-	220,936	220,936	220,936
Total Operating Expenses	475,032	-	-	400,942	875,974	875,974
Net Income (loss)	23,256	(256,067)	155,261	(400,942)	(478,491)	(478,492)

MGMT Fee Allocation est. 2023	1 months	11,540
IP Rounding allocation based on 8/31/22 IRR estimate	8 months	27,681
CAH Overhead Allocation - from Chris based on last filed cost report ----->	12 months	220,936
Total allocation ----->		260,157

VENDOR NAME	DESCRIPTION	0-30 Days	31-60 Days	61-90 Days	OVER 90 Days	12/31/2023	11/30/2023	10/31/2023	9/30/2023
ALCO SALES & SERVICE CO	Patient Supplies	-	-	-	-	-	-	299.80	-
AMERICAN HEART ASSOCIATION INC	Supplies	-	-	-	-	-	-	-	242.22
AMERICAN PROFICIENCY INSTITUTE	Lab Supplies	-	-	-	-	-	-	-	50.00
ANESTHESIA SERVICE INC	Patient Supplies	-	-	-	-	-	1,050.00	-	914.14
APEX MEDICAL GAS SYSTEMS, INC	Supplies	-	-	-	-	-	-	-	-
ARAMARK	Linen Services	3,012.95	-	-	-	3,012.95	18,077.70	15,064.75	20,394.52
ASPEN INSPECTION SERVICES	Repairs/maintenance	-	-	-	-	-	-	-	-
AT&T	Fax Service	-	-	-	-	-	-	-	-
AVANAN, INC.	COVID Capital	-	-	-	16,800.00	16,800.00	16,800.00	16,800.00	16,800.00
BARRY DAVENPORT	1099 Provider	-	-	-	-	-	-	-	-
BIO-RAD LABORATORIES INC	Lab Supplies	-	-	-	-	-	1,396.32	1,568.45	1,550.42
BRIGGS HEALTHCARE	Supplies	-	-	-	-	-	-	-	-
CARNEGIE EMS	Patient Transport Svs	-	-	4,740.00	-	4,740.00	4,740.00	4,740.00	8,550.00
CARNEGIE TRI-COUNTY MUN. HOSP	Pharmacy Supplies	-	-	-	-	-	-	-	-
CDW-G LLC	Supplies	-	-	-	3,059.84	3,059.84	3,059.84	3,059.84	3,059.84
CITY OF MANGUM	Utilities	-	-	-	-	-	-	-	-
CliftonLarsonAllen LLP	Audit firm	-	-	-	-	-	5,512.50	-	-
COHESIVE HEALTHCARE MGMT	Mgmt Fees	225,382.50	226,282.50	-	1,227,445.19	1,679,110.19	1,473,760.38	1,347,477.88	1,253,494.64
COHESIVE HEALTHCARE RESOURCES	Payroll	592,699.72	447,967.42	443,340.43	4,088,761.42	5,572,768.99	5,274,460.02	4,790,954.17	5,216,906.53
COHESIVE MEDIRYDE LLC	Patient Transportation Service	-	-	-	-	-	-	-	-
COHESIVE STAFFING SOLUTIONS	Agency Staffing Service	191,539.58	236,713.42	243,744.07	3,356,093.46	4,028,090.53	4,146,429.55	4,148,926.00	4,216,879.78
COMMERCIAL MEDICAL ELECTRONICS	Quarterly Maintenance	-	-	2,450.00	-	2,450.00	2,450.00	-	-
CORRY KENDALL, ATTORNEY AT LAW	Legal Fees	2,000.00	2,000.00	2,000.00	15,980.95	21,980.95	23,980.95	19,980.95	21,980.95
CPSI	EHR Software	-	-	-	-	-	-	-	6,132.00
CURBELL MEDICAL PRODUCTS INC	Supplies	-	-	-	-	-	-	-	-
DELL FINANCIAL SERVICES LLC	Server Lease	-	-	-	-	-	-	-	-
DIAGNOSTIC IMAGING ASSOCIATES	Radiology Purch Svs	-	-	-	-	-	2,150.00	2,150.00	4,550.00
DOERNER SAUNDERS DANIEL ANDERS	Legal Fees	1,386.00	258.00	6,165.00	350,749.16	358,558.16	356,914.16	356,914.16	351,591.55
DR W. GREGORY MORGAN III	1099 Provider	-	-	-	-	-	-	-	-
DYNAMIC ACCESS	Vascular Consultant	1,000.00	-	-	-	1,000.00	1,125.00	-	-
eCLINICAL WORKS, LLC	RHC EHR	-	-	6,000.00	-	6,000.00	6,000.00	6,000.00	2,875.50
EMD MILLIPORE CORPORATION	Lab Supplies	-	-	-	-	-	-	-	-
F1 INFORMATION TECHNOLOGIES IN	IT Support Services	-	-	-	-	-	2,928.00	-	-
FEDEX	Shipping	-	-	-	-	-	-	-	145.66
FFF ENTERPRISES INC	Pharmacy Supplies	-	-	-	-	-	592.56	-	-
FIRSTCARE MEDICAL SERVICES, PC	1099 Provider	-	-	-	-	-	-	-	-
FORVIS LLP	Finance Purch Svs(Formerly BKD)	-	-	-	-	-	6,642.00	6,642.00	-
FOX BUILDING SUPPLY	Repairs/maintenance	-	-	(151.19)	-	(151.19)	(151.19)	(151.19)	-
GEORGE BROS TERMITE & PEST CON	Pest Control Service	-	-	-	-	-	160.00	-	760.00
GLOBAL EQUIPMENT COMPANY INC.	Patient Supplies	-	1,518.74	-	-	1,518.74	-	-	-
GRAINGER	Maintenance Supplies	551.73	-	-	-	551.73	160.81	273.73	967.83
GREER COUNTY CHAMBER OF	Advertising	-	-	-	-	-	-	-	-
GREER COUNTY TREASURER	Insurance	-	-	5,650.00	-	5,650.00	11,300.00	-	-
HAC INC	Dietary Supplies	22.23	-	-	-	22.23	345.68	-	-
HEALTH CARE LOGISTICS	Pharmacy Supplies	-	-	-	-	-	-	100.38	-
HEARTLAND PATHOLOGY CONSULTANT	Lab Consultant	-	-	-	-	-	-	-	1,050.00
HENRY SCHEIN	Lab Supplies	-	-	-	-	-	-	-	-
HEWLETT-PACKARD FINANCIAL SERV	Computer Services	307.10	307.10	-	-	614.20	-	-	-
HILL-ROM COMPANY, INC	Rental Equipment	-	-	-	-	-	-	-	-
HOBART SERVICE	Repairs/maintenance	-	-	-	-	-	2,060.38	-	-
ICU MEDICAL SALES INC.	Supplies	-	-	-	-	-	-	-	-
HSI	Materials Purch svs	-	-	-	-	-	-	-	2,500.00
IMPERIAL, LLC.-LAWTON	Dietary Purchased Service	-	-	-	-	-	-	-	-

VENDOR NAME	DESCRIPTION	0-30 Days	31-60 Days	61-90 Days	OVER 90 Days	12/31/2023	11/30/2023	10/31/2023	9/30/2023
INQUIREE LLC	RHC purch svcs	-	-	-	225.00	225.00	225.00	225.00	225.00
INSIGHT DIRECT USA INC.	IT Minor Equipment	-	-	-	-	-	1,007.36	1,007.36	1,007.36
JANUS SUPPLY CO	Housekeeping Supplies, based in Altus	-	-	-	-	-	-	-	691.17
JIMALL & KANISHA' LOFTIS	Rent House	-	-	-	-	-	-	-	-
KCI USA	Rental Equipment	-	-	-	-	-	-	-	-
KING GUIDE PUBLICATIONS INC	Advertising	-	-	-	-	-	-	-	100.00
LABCORP	Lab purch svcs	-	-	-	-	-	-	-	-
LAMPTON WELDING SUPPLY	Patient Supplies	-	-	-	-	-	-	-	-
LANGUAGE LINE SERVICES INC	Translation service	135.00	-	-	-	135.00	135.00	-	130.00
LOCKE SUPPLY	Plant Ops supplies	-	-	-	-	-	59.36	663.80	-
MANGUM STAR NEWS	Advertising	244.50	-	-	-	244.50	-	-	-
MARK CHAPMAN	Employee Reimbursement	-	-	-	-	-	-	-	-
MCKESSON / PSS - DALLAS	Patient Care/Lab Supplies	4,911.97	-	-	-	4,911.97	-	-	11,904.45
MEDLINE INDUSTRIES	Patient Care/Lab Supplies	8,430.85	-	-	-	8,430.85	(32.98)	-	3,125.41
MYHEALTH ACCESS NETWORK, INC	Compliance purch svcs	-	-	-	-	-	-	-	758.92
NATIONAL RECALL ALERT CENTER	Safety and Compliance	-	-	-	-	-	-	-	-
NEXTIVA, INC.	Phone Svcs	3,707.22	-	-	-	3,707.22	-	-	-
NUANCE COMMUNICATIONS INC	RHC purch svcs	-	-	-	-	-	-	-	246.00
OFMQ	Quality purch svcs	350.00	-	-	-	350.00	350.00	-	350.00
OHERI	Education/Training	-	-	-	-	-	-	-	-
OKLAHOMA BLOOD INSTITUTE	Blood Bank	7,618.30	-	-	-	7,618.30	-	6,475.90	10,217.80
OPTUM	Pharmacy Supplies	104.95	-	-	-	104.95	-	114.95	-
ORTHO-CLINICAL DIAGNOSTICS INC	Lab purch svcs	-	-	-	1,203.96	1,203.96	1,203.96	1,203.96	1,203.96
PARA REV LOCKBOX	CDM purch svcs	-	-	-	-	-	-	-	6,827.00
PHARMA FORCE GROUP LLC	340B purch svcs	-	-	-	-	-	-	-	-
PHARMACY CONSULTANTS, INC.	PHARMACY CONSULTANTS, INC.	-	-	-	-	-	-	-	2,530.00
PHILADELPHIA INSURANCE COMPANY	OHA Insurance	-	-	-	-	-	-	-	-
PHILIPS HEALTHCARE	Supplies	-	-	-	-	-	-	-	-
PIPETTE COM	Lab maintenance	-	-	-	-	-	-	-	-
PITNEY BOWES GLOBAL FINANCIAL	Postage rental	-	-	-	-	-	-	-	-
PORT53 TECHNOLOGIES, INC.	Software license	-	-	-	-	-	-	-	200.88
PRESS GANEY ASSOCIATES, INC	Purchased Service	738.48	-	-	-	738.48	-	738.48	738.48
PUCKETT DISCOUNT PHARMACY	Pharmacy Supplies	-	-	-	-	-	-	-	-
PURCHASE POWER	Postage Fees	-	-	-	-	-	-	-	100.00
RADIATION CONSULTANTS	Radiology maintenance	-	-	-	-	-	-	-	3,200.00
RESPIRATORY MAINTENANCE INC	Repairs/maintenance	-	-	-	-	-	-	-	1,330.00
REYES ELECTRIC LLC	COVID Capital	-	-	-	20,000.00	20,000.00	25,000.00	25,000.00	29,780.00
RUSSELL ELECTRIC & SECURITY	Repair and Maintenance	-	-	-	-	-	-	-	770.00
SBM MOBILE PRACTICE, INC	1099 Provider	-	-	-	-	-	-	-	-
SCHAPEN LLC	Clinic Rent	-	-	-	-	-	-	-	-
SECURITY CHECK	Security	-	-	-	-	-	280.00	-	-
SHERWIN-WILLIAMS	Supplies	-	-	-	(11.78)	(11.78)	(11.78)	(11.78)	(11.78)
SHRED-IT USA LLC	Secure Doc disposal service	-	-	-	-	-	-	2,544.75	2,384.32
SIEMENS HEALTHCARE DIAGNOSTICS	Service Contract	-	-	-	-	-	3,912.29	-	12,600.00
SIZEWISE	Rental Equipment	-	-	-	-	-	2,473.50	2,473.50	2,473.50
SMAART MEDICAL SYSTEMS INC	Radiology interface/Radiologist provider	-	-	-	-	-	-	-	1,735.00
SOMSS LLC	1099 Provider	-	-	-	-	-	-	-	-
SPACELABS HEALTHCARE LLC	Telemetry Supplies	-	-	-	-	-	1,566.30	-	-
SPARKLIGHT BUSINESS	Cable service	-	-	-	-	-	-	445.94	-
STANDLEY SYSTEMS LLC	Printer lease	2,175.57	-	-	-	2,175.57	-	-	2,245.75
STAPLES ADVANTAGE	Office Supplies	257.36	-	-	-	257.36	-	-	298.94
STERICYCLE INC	Waste Disposal Service	-	-	-	-	-	1,335.19	-	-
STRYKER INSTRUMENTS	Patient Supplies	-	-	-	-	-	-	-	-

VENDOR NAME	DESCRIPTION	0-30 Days	31-60 Days	61-90 Days	OVER 90 Days	12/31/2023	11/30/2023	10/31/2023	9/30/2023
SUMMIT UTILITIES	Utilities	-	-	-	-	-	-	-	32.33
TECUMSEH OXYGEN & MEDICAL SUPP	Patient Supplies	-	-	-	-	-	-	-	1,755.00
TIGER ATHLETIC BOOSTERS	Advertising	-	-	-	-	-	-	-	-
TOUCHPOINT MEDICAL, INC	Med Dispense Monitor Support	-	-	-	3,285.00	3,285.00	3,285.00	3,285.00	3,285.00
TRIOSE INC	Freight	-	-	-	-	-	56.11	-	-
TRS MANAGED SERVICES	Agency Staffing-old	-	-	-	46,203.53	46,203.53	55,383.73	63,463.18	78,989.68
ULINE	Patient Supplies	-	-	-	-	-	-	-	-
ULTRA-CHEM INC	Housekeeping Supplies	-	-	-	-	-	-	-	-
US FOODSERVICE-OKLAHOMA CITY	Food and supplies	-	-	-	-	-	-	-	1,161.47
US MED-EQUIP LLC	Swing bed eq rental	-	964.51	-	-	964.51	-	-	1,154.20
VITAL SYSTEMS OF OKLAHOMA, INC	Swing bed purch service	-	-	1,600.00	5,655.00	7,255.00	7,255.00	7,255.00	13,655.00
WELCH ALLYN, INC.	Supplies	-	-	-	-	-	-	-	-
WORTH HYDROCHEM	semi-annual water treatment	-	-	-	482.00	482.00	482.00	482.00	482.00
Grand Total		1,046,576.01	916,011.69	715,538.31	9,135,932.73	11,814,058.74	11,465,909.70	10,836,167.96	11,329,072.42
			Reconciling Items:		Conversion Variance	13,340.32	13,340.32	13,340.32	13,340.32
					AP Control	13,355,032.85	12,944,811.83	12,748,174.36	12,967,260.42
					Accrued AP	414,086.98	592,194.01	719,663.51	484,826.47
AHSO Related AP	Description	12/31/2023			AHSO Related AP	(892,723.76)	(892,723.76)	(892,723.76)	(892,723.76)
ADP INC	QMI Payroll Service Provider	4,276.42			TOTAL AP	12,876,396.07	12,644,282.08	12,575,114.11	12,559,363.13
ADP SCREENING AND SELECTION	QMI Payroll Service Provider	1,120.00				12,876,396.07			
ALLIANCE HEALTH SOUTHWEST OKLA	Old Mgmt Fees	698,000.00				-			
AMERICAN HEALTH TECH	Rental Equipment-Old	22,025.36							
C.R. BARD INC.	Surgery Supplies-Old	3,338.95							
COMPLIANCE CONSULTANTS	Lab Consultant-Old	1,000.00							
ELISE ALDUINO	1099 AHSO consultant	12,000.00							
HEADRICK OUTDOOR MEDIA INC	AHSO Advertising	25,650.00							
HERC RENTALS-DO NOT USE	Old Rental Service	7,653.03							
IMEDICAL INC	Surgery Supplies-Old	1,008.29							
MEDSURG CONSULTING LLC	Equipment Rental Agreement	98,670.36							
MICROSURGICAL MST	Surgery Supplies-Old	2,233.80							
MID-AMERICA SURGICAL SYSTEMS	Surgery Supplies-Old	3,607.60							
NINJA RMM	IT Service-Old	2,625.00							
QUARTZ MOUNTAIN RESORT	Alliance Travel	9,514.95							
SUBTOTAL-AHSO Related AP		892,723.76							