Mangum Regional Medical Center

FY 2024 BUDGET - Income Statement Summary

CASH BASIS

	CY Annualized	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	**FY24**	**Budget vs CY** **Incr (Decr)**	**% Incr (Decr)**
Patient service revenue, gross	26,790,926	2,273,698	1,986,356	2,310,452	2,107,607	2,230,778	2,097,891	2,239,141	2,273,155	2,219,312	2,192,724	2,160,324	2,247,657	26,339,096	(451,830)	-1.7%
Contractual adjustments	(9,587,114)	(811,935)	(578,835)	(846,535)	(677,735)	(774,835)	(669,835)	(783,135)	(816,635)	(787,735)	(740,135)	(731,735)	(793,935)	(9,013,017)	574,097	-6.0%
Provision for bad debts	(973,213)	(82,595)	(72,595)	(84,595)	(76,595)	(80,595)	(75,595)	(81,595)	(82,595)	(80,595)	(79,595)	(78,595)	(81,595)	(957,137)	16,076	-1.7%
Patient service revenue, net	16,230,599	1,379,169	1,334,926	1,379,323	1,353,278	1,375,348	1,352,462	1,374,412	1,373,926	1,350,983	1,372,995	1,349,994	1,372,128	16,368,942	138,343	0.9%
340B revenue	151,283	12,607	12,607	12,607	12,607	12,607	12,607	12,607	12,607	12,607	12,607	12,607	12,607	151,283	-	0.0%
Other revenue	37,150	3,098	3,089	3,099	3,089	3,098	3,093	3,097	3,102	3,094	3,099	3,095	3,096	37,151	1	0.0%
Total operating revenue	16,419,032	1,394,874	1,350,623	1,395,029	1,368,974	1,391,053	1,368,161	1,390,116	1,389,635	1,366,684	1,388,701	1,365,696	1,387,831	16,557,376	138,344	
Salaries and benefits	4,881,323	393,394	372,079	393,394	389,736	400,394	389,736	400,394	400,394	389,736	400,394	389,736	400,394	4,719,779	(161,544)	-3.3%
Contract labor	4,421,897	368,478	345,347	368,478	349,581	361,146	349,581	361,146	361,146	349,581	361,146	349,581	361,146	4,286,356	(135,541)	-3.1%
Professional fees	1,749,018	143,994	143,994	143,994	143,994	143,994	143,994	143,994	143,994	143,994	143,994	143,994	143,994	1,727,934	(21,084)	-1.2%
Purchase Services	1,604,087	141,523	141,304	141,523	141,413	141,523	141,413	141,523	141,523	141,413	141,523	141,413	141,523	1,697,615	93,528	5.8%
Management fees	699,818	67,679	73,149	67,627	70,856	68,148	71,054	68,231	68,268	71,130	68,385	71,205	68,589	834,319	134,501	19.2%
Supplies expense	1,148,749	97,944	94,132	100,444	95,038	97,944	95,038	97,944	97,944	95,038	97,944	95,038	97,944	1,162,390	13,640	1.2%
Rental expense	361,136	30,300	30,300	30,300	30,300	30,300	30,300	30,300	30,300	30,300	30,300	30,300	30,300	363,605	2,468	0.7%
Utilities	220,295	18,358	18,358	18,358	18,358	18,358	18,358	18,358	18,358	18,358	18,358	18,358	18,358	220,295	-	0.0%
Travel & Meals	13,022	1,085	1,085	1,085	1,085	1,085	1,085	1,085	1,085	1,085	1,085	1,085	1,085	13,021	(1)	0.0%
Repairs & Maintenance	141,108	12,130	12,130	12,130	12,130	12,130	12,130	12,130	12,130	12,130	12,130	12,130	12,130	145,560	4,452	3.2%
Insurance expense	136,977	11,415	11,415	11,415	11,415	11,415	11,415	11,415	11,415	11,415	11,415	11,415	11,415	136,977	-	0.0%
340B expenses	98,446	8,187	8,084	8,187	8,135	8,187	8,135	8,187	8,187	8,135	8,187	8,135	8,187	97,934	(512)	-0.5%
Other expense	260,618	20,773	20,773	20,773	20,773	20,773	20,773	20,773	20,773	20,773	20,773	20,773	20,773	249,279	(11,339)	-4.4%
Total operating expenses	15,736,496	1,315,260	1,272,150	1,317,708	1,292,815	1,315,397	1,293,013	1,315,480	1,315,517	1,293,089	1,315,634	1,293,164	1,315,838	15,655,064	(81,431)	-0.5%
EBIDA	682,536	79,614	78,472	77,321	76,159	75,656	75,149	74,636	74,118	73,595	73,066	72,533	71,993	902,312	219,776	
Interest expense	86,161	29,916	28,774	27,623	26,461	25,958	25,451	24,938	24,420	23,897	23,368	22,835	22,295	305,937	219,776	255.1%
Depreciation	596,375	49,698	49,698	49,698	49,698	49,698	49,698	49,698	49,698	49,698	49,698	49,698	49,698	596,375	-	0.0%
Net income (loss)	0	0	-	-	0	-	(0)	0	0	-	-	(0)	(0)	0	0	16.3%
Non-Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Change in net assets	**0**	**0**	**-**	**-**	**0**	**-**	**(0)**	**0**	**0**	**-**	**-**	**(0)**	**(0)**	**0**	**0**	16.3%