

Mangum Regional Medical Center
 FY 2024 BUDGET - Income Statement Summary

Accrual Basis

CY														Budget vs CY		% Incr (Decr)
	Annualized	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	FY24	Incr (Decr)	
Patient service revenue, gross	26,790,926	2,273,698	1,986,356	2,310,452	2,107,607	2,230,778	2,097,891	2,239,141	2,273,155	2,219,312	2,192,724	2,160,324	2,247,657	26,339,096	(451,830)	-1.7%
Contractual adjustments	(9,587,114)	(811,935)	(578,835)	(846,535)	(677,735)	(774,835)	(669,835)	(783,135)	(816,635)	(787,735)	(740,135)	(731,735)	(793,935)	(9,013,017)	574,097	-6.0%
Provision for bad debts	(973,213)	(82,595)	(72,595)	(84,595)	(76,595)	(80,595)	(75,595)	(81,595)	(82,595)	(80,595)	(79,595)	(78,595)	(81,595)	(957,137)	16,076	-1.7%
Patient service revenue, net	16,230,599	1,379,169	1,334,926	1,379,323	1,353,278	1,375,348	1,352,462	1,374,412	1,373,926	1,350,983	1,372,995	1,349,994	1,372,128	16,368,942	138,343	0.9%
340B revenue	151,283	12,607	12,607	12,607	12,607	12,607	12,607	12,607	12,607	12,607	12,607	12,607	12,607	151,283	-	0.0%
Other revenue	37,150	3,098	3,089	3,099	3,089	3,098	3,093	3,097	3,102	3,094	3,099	3,095	3,096	37,151	1	0.0%
Total operating revenue	16,419,032	1,394,874	1,350,623	1,395,029	1,368,974	1,391,053	1,368,161	1,390,116	1,389,635	1,366,684	1,388,701	1,365,696	1,387,831	16,557,376	138,344	
Salaries and benefits	4,881,323	393,394	372,079	393,394	389,736	400,394	389,736	400,394	400,394	389,736	400,394	389,736	400,394	4,719,779	(161,544)	-3.3%
Contract labor	4,421,897	368,478	345,347	368,478	349,581	361,146	349,581	361,146	361,146	349,581	361,146	349,581	361,146	4,286,356	(135,541)	-3.1%
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Professional fees	1,749,018	143,994	143,994	143,994	143,994	143,994	143,994	143,994	143,994	143,994	143,994	143,994	143,994	1,727,934	(21,084)	-1.2%
Purchase Services	1,604,087	141,523	141,304	141,523	141,413	141,523	141,413	141,523	141,523	141,413	141,523	141,523	141,523	1,697,615	93,528	5.8%
Management fees	2,700,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	2,700,000	-	0.0%
Supplies expense	1,148,749	97,944	94,132	100,444	95,038	97,944	95,038	97,944	97,944	95,038	97,944	95,038	97,944	1,162,390	13,640	1.2%
Rental expense	361,136	30,300	30,300	30,300	30,300	30,300	30,300	30,300	30,300	30,300	30,300	30,300	30,300	363,605	2,468	0.7%
Utilities	220,295	18,358	18,358	18,358	18,358	18,358	18,358	18,358	18,358	18,358	18,358	18,358	18,358	220,295	-	0.0%
Travel & Meals	13,022	1,085	1,085	1,085	1,085	1,085	1,085	1,085	1,085	1,085	1,085	1,085	1,085	13,021	(1)	0.0%
Repairs & Maintenance	141,108	12,130	12,130	12,130	12,130	12,130	12,130	12,130	12,130	12,130	12,130	12,130	12,130	145,560	4,452	3.2%
Insurance expense	136,977	11,415	11,415	11,415	11,415	11,415	11,415	11,415	11,415	11,415	11,415	11,415	11,415	136,977	-	0.0%
340B expenses	98,446	8,187	8,084	8,187	8,135	8,187	8,135	8,187	8,187	8,135	8,187	8,135	8,187	97,934	(512)	-0.5%
Other expense	260,618	20,773	20,773	20,773	20,773	20,773	20,773	20,773	20,773	20,773	20,773	20,773	20,773	249,279	(11,339)	-4.4%
Total operating expenses	17,736,677	1,472,581	1,424,002	1,475,081	1,446,959	1,472,249	1,446,959	1,472,249	1,472,249	1,446,959	1,472,249	1,446,959	1,472,249	17,520,745	(215,932)	-1.2%
EBIDA	(1,317,646)	(77,707)	(73,379)	(80,053)	(77,985)	(81,196)	(78,798)	(82,133)	(82,614)	(80,275)	(83,548)	(81,263)	(84,418)	(963,369)	354,276	
Interest expense	86,161	29,916	28,774	27,623	26,461	25,958	25,451	24,938	24,420	23,897	23,368	22,835	22,295	305,937	219,776	255.1%
Depreciation	596,375	49,698	49,698	49,698	49,698	49,698	49,698	49,698	49,698	49,698	49,698	49,698	49,698	596,375	-	0.0%
Net income (loss)	(2,000,182)	(157,321)	(151,851)	(157,373)	(154,144)	(156,852)	(153,946)	(156,769)	(156,732)	(153,870)	(156,615)	(153,795)	(156,411)	(1,865,681)	134,501	-6.7%
Non-Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Change in net assets	(2,000,182)	(157,321)	(151,851)	(157,373)	(154,144)	(156,852)	(153,946)	(156,769)	(156,732)	(153,870)	(156,615)	(153,795)	(156,411)	(1,865,681)	134,501	-6.7%

KEY STATISTICAL DATA														Budget vs CY		% Incr (Decr)
CY	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	FY24	Incr (Decr)		
Month	Annualized															
Days in Month	365	31	29	31	30	31	30	31	30	31	30	31	31	366	1	0.27%
Business Days	249	21	20	21	22	22	19	22	22	20	19	21	251	2	0.80%	
Acute Patient Days	573	47	44	47	46	47	46	47	46	47	46	48	558	-15	-2.62%	
Swing-Bed Patient Days	3562	294	275	294	284	294	284	294	284	294	284	293	3468	-94	-2.64%	
Acute and Swing-Bed Patient Days	4135	341	319	341	330	341	330	341	341	330	341	341	4026	-109	-2.64%	
TOTAL OP VISITS or Dept Specific Stats	2126	189	147	193	147	188	163	183	207	169	191	175	2132	6	0.28%	
ER visits	1950	171	124	168	163	164	126	143	198	191	202	157	1966	16	0.82%	