

# Mangum Board Meeting Financial Reports

## July 31, 2024

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Mangum Regional Medical Center  
 Financial Summary  
 July 31, 2024

	Prior Month	Current Month	Jul-24 Year-to-Date	Mthly Avg Year-to-Date
<b>ADC (Average Daily Census)</b>	<b>12.07</b>	<b>10.48</b>	<b>11.41</b>	<b>11.41</b>
<b>Payer Mix % (Acute):</b>				
MCR	74.42%	70.27%	57.43%	
MCR Mgd Care	6.98%	13.51%	20.57%	
All Others	18.60%	16.22%	22.00%	
Total	100.00%	100.00%	100.00%	
<b>Payer Mix % (SWB):</b>				
MCR	79.94%	81.60%	87.94%	
MCR Mgd Care	20.06%	18.40%	11.87%	
All Others	0.00%	0.00%	0.19%	
Total	100.00%	100.00%	100.00%	
Operating margin	(75,660)	(198,949)	(915,679)	(130,811)
<i>Operating Margin (Current Month vs Mthly Avg)</i>	55,151	(68,138)		
NPR (Net Patient Revenue)	1,356,114	1,527,520	9,196,600	1,313,800
<i>NPR (Current Month vs Mthly Avg)</i>	42,314	213,720		
Operating Expenses	1,441,338	1,743,168	10,236,868	1,462,410
<i>Oper Exp (CM vs Mthly Avg)</i>	(21,071)	280,758		
NPR % of Oper Exp	<b>94.1%</b>	<b>87.6%</b>	<b>89.8%</b>	
Patient Days	362	325	2,431	347
Oper Exp / PPD	\$ 3,982	\$ 5,364	\$ 4,211	
# of Months	<b>1</b>	<b>1</b>	<b>7</b>	
Cash Receipts (rnd)	950,928	1,344,607	8,346,393	1,192,342
<i>Cash Receipts (CM vs Mthly Avg)</i>	(241,414)	152,265		
Cash as a % of NPR (s/b 100% min)	<b>70.1%</b>	<b>88.0%</b>	<b>90.8%</b>	
Calendar Days	30	31	213	
Operating Exp / Day	\$ 48,045	\$ 56,231	\$ 48,060	
Cash - (unrestricted)	966,740	733,502	733,502	
Days Cash-On-Hand	<b>20.1</b>	<b>13.0</b>	<b>15.3</b>	
MCR Rec (Pay) - "as stated - but to be adjusted"	(1,332,483)	(963,186)		
AP & Accrued Liab	15,272,074	15,375,078		
Accounts Receivable (at net)	1,135,593	1,125,516		
Per AP aging schedule (incl. accruals)	<b>Jun-24</b>	<b>Jul-24</b>	Net Change	
Account Payable - Cohesive	13,341,633	12,820,637	(520,996)	
Account Payable - Other	1,037,717	1,661,717	624,000	
Total	14,379,350	14,482,354	103,004	
Cohesive Loan	5,086,748	5,055,732	(31,017)	

Mangum Regional Medical Center  
 Cash Receipts - Cash Disbursements Summary

7/31/24

	Current Month	COVID	Total Less COVID	Year-To-Date	COVID	Year-To-Date Less COVID
Cash Receipts	\$ 1,344,607	\$ -	\$ 1,344,607	\$ 8,346,393	\$ -	\$ 8,346,393
Cash Disbursements	\$ (1,562,407)	\$ -	\$ (1,562,407)	\$ (8,544,250)	\$ -	\$ (8,544,250)
NET	\$ (217,800)	\$ -	\$ (217,800)	\$ (197,857)	\$ -	\$ (197,857)
				(0.00)		

	Prior Month	COVID	Total Less COVID	Prior Month YTD	COVID	Prior Month YTD Less COVID
Cash Receipts	\$ 950,928	\$ -	\$ 950,928	\$ 7,001,786	\$ -	\$ 7,001,786
Cash Disbursements	\$ (1,216,556)	\$ -	\$ (1,216,556)	\$ (6,981,843)	\$ -	\$ (6,981,843)
NET	\$ (265,628)	\$ -	\$ (265,628)	\$ 19,943	\$ -	\$ 19,943



Aug 27, 2024

**Board of Directors**  
**Mangum Regional Medical Center**

July 2024 Financial Statement Overview

- Statistics
  - The average daily census (ADC) for July 2024 was **10.48** – (Year-To-Date **11.41** PY fiscal year end of **11.47**).
  - Year-To-Date Acute payer mix was approximately **78%** MCR/MCR Managed Care combined & lower than the prior fiscal year end of **79%**.
  - Year-To-Date Swing Bed payer mix was **88%** MCR & **12%** MCR Managed Care. For the prior year end those percentages were **90%** & **10%**, respectively.
  
- Balance Sheet Highlights
  - The cash balance as of July 31, 2024, inclusive of both operating & reserves, was **\$734K**. This a decrease of **\$233K** from June 30, 2024, balance was primarily due to an increase in disbursements.
  - Days cash on hand, inclusive of reserves, was **13.0** based on July expenses.
  - Net AR decreased by **\$10K** from June.
  - Payments of approximately **\$1.56M** were made on AP (prior 3-month avg was **\$1.3M**).
  - Cash receipts were **\$394K** more than in the previous month (**\$1.34M vs \$951K**).
  - The Medicare principal balance decreased by **\$50K** due to ERS loan payments.



- Income Statement Highlights

- Net patient revenue for July 2024 was **\$1.527M**, which is approximately an increase of **\$171K** over the prior month.
- Operating expenses, exclusive of interest & depreciation, were **\$1.69M**.
- 340B revenue was **\$15K** in July, an increase of **\$6.6K** from the prior month. YTD revenue was **\$110K**. Net profit from this service line YTD is **\$28K**.

- Clinic (RHC) Income Statement Highlights - actual & projected (includes swing bed rounding):

- Current month average visits per day = **6.43**
- Projected operating revenues (YTD) = **\$347K**
- Projected operating expenses (YTD) = **\$766K**
- Projected operating loss (YTD) = **-\$419K**

# MANGUM REGIONAL MEDICAL CENTER

## Admissions, Discharges & Days of Care

Fiscal Year 2024

								12/31/2024	12/31/2023
	January	February	March	April	May	June	July	YTD	YTD
<b>Admissions</b>									
Inpatient	19	18	15	10	18	15	13	108	178
Swingbed	10	18	10	10	12	18	14	92	137
Observation	3	1	2	2	2	0	3	13	21
	32	37	27	22	32	33	30	213	336
<b>Discharges</b>									
Inpatient	20	17	12	12	18	17	11	107	178
Swingbed	8	12	8	13	13	14	15	83	132
Observation	3	1	2	2	2	0	3	13	21
	31	30	22	27	33	31	29	203	331
<b>Days of Care</b>									
Inpatient-Medicare	24	38	27	25	29	32	26	201	356
Inpatient-Other	67	15	17	8	20	11	11	149	274
Swingbed-Medicare	102	268	383	311	276	255	235	1,830	3,161
Swingbed-Other	56	31	21	11	15	64	53	251	340
Observation	4	1	3	3	4	0	3	18	21
	253	353	451	358	344	362	328	2,449	4,152
Calendar days	31	29	31	30	31	30	31	213	365
ADC - (incl OBS)	8.16	12.17	14.55	11.93	11.10	12.07	10.58	11.50	11.38
ADC	8.03	12.14	14.45	11.83	10.97	12.07	10.48	11.41	11.32
ER	227	237	145	125	150	140	136	1,160	1,677
Outpatient	106	98	103	127	134	118	137	823	1,832
RHC	177	176	148	137	123	140	133	1,034	1,978

**MANGUM REGIONAL MEDICAL CENTER**

**Comparative Balance Sheet - Unaudited**

**Fiscal Year 2024**

	January	February	March	April	May	June	July	12/31/23	Variance
Cash And Cash Equivalents	928,483	646,998	809,154	996,013	1,230,088	966,740	733,502	80,298	653,205
Reserved Funds	-	-	-	-	-	-	-	812,189	(812,189)
Patient Accounts Receivable, Net	1,029,644	1,482,640	1,457,086	1,296,358	978,809	1,135,593	1,125,516	1,410,015	(284,499)
Due From Medicare	300,000	150,000	150,000	150,000	262,000	333,000	650,552	0	650,552
Inventory	255,138	261,348	267,175	265,782	271,231	271,221	266,904	259,367	7,537
Prepays And Other Assets	1,866,039	1,838,554	1,801,875	1,782,687	1,837,325	1,789,629	1,732,244	1,897,615	(165,371)
Capital Assets, Net	1,829,169	1,799,080	1,768,991	1,738,903	1,708,814	1,678,726	1,651,307	1,859,246	(207,939)
<b>Total Assets</b>	<b>6,208,472</b>	<b>6,178,619</b>	<b>6,254,282</b>	<b>6,229,743</b>	<b>6,288,268</b>	<b>6,174,908</b>	<b>6,160,024</b>	<b>6,318,729</b>	<b>(158,705)</b>
Accounts Payable	13,278,998	13,580,039	13,938,685	13,839,576	14,215,610	14,379,350	14,482,354	12,876,396	1,605,958
AHSO Related AP	892,724	892,724	892,724	892,724	892,724	892,724	892,724	892,724	0
Deferred Revenue	-	-	-	226,129	113,064	-	169,940	0	169,940
Due To Medicare	2,086,019	1,952,438	1,817,700	1,767,460	1,716,728	1,665,483	1,613,738	2,218,453	(604,715)
Covid Grant Funds	-	-	-	-	-	-	-	0	0
Due To Cohesive - PPP Loans	-	-	-	-	-	-	-	0	0
Notes Payable - Cohesive	5,241,832	5,210,815	5,179,799	5,148,782	5,117,765	5,086,748	5,055,732	5,272,849	(217,117)
Notes Payable - Other	30,675	23,247	23,247	23,247	17,948	12,649	7,351	38,045	(30,694)
Alliantz Line Of Credit	-	-	-	-	-	-	-	0	0
Leases Payable	271,991	271,189	270,384	269,576	269,072	268,257	267,440	272,789	(5,349)
<b>Total Liabilities</b>	<b>21,802,238</b>	<b>21,930,451</b>	<b>22,122,538</b>	<b>22,167,493</b>	<b>22,342,911</b>	<b>22,305,212</b>	<b>22,489,277</b>	<b>21,571,256</b>	<b>918,022</b>
Net Assets	(15,593,766)	(15,751,832)	(15,868,256)	(15,937,750)	(16,054,644)	(16,130,304)	(16,329,253)	(15,252,526)	(1,076,727)
<b>Total Liabilities and Net Assets</b>	<b>6,208,472</b>	<b>6,178,619</b>	<b>6,254,282</b>	<b>6,229,743</b>	<b>6,288,268</b>	<b>6,174,908</b>	<b>6,160,024</b>	<b>6,318,729</b>	<b>(158,705)</b>

**Mangum Regional Medical Center  
Cash Receipts & Disbursements by Month**

2022				2023			2024		
Month	Receipts	Funds	Disbursements	Month	Receipts	Disbursements	Month	Receipts	Disbursements
		Stimulus							
Jan-22	2,163,583		1,435,699	Jan-23	1,290,109	1,664,281	Jan-24	1,187,504	1,150,522
Feb-22	1,344,463	254,626	1,285,377	Feb-23	1,506,708	1,809,690	Feb-24	708,816	995,157
Mar-22	789,800		1,756,782	Mar-23	1,915,435	1,109,683	Mar-24	1,236,158	1,073,824
Apr-22	1,042,122		1,244,741	Apr-23	2,005,665	1,365,533	Apr-24	1,645,373	1,483,022
May-22	898,311		1,448,564	May-23	1,436,542	2,237,818	May-24	1,273,007	1,062,762
Jun-22	1,147,564		1,225,070	Jun-23	1,777,525	1,506,459	Jun-24	950,928	1,216,556
Jul-22	892,142		979,914	Jul-23	1,140,141	1,508,702	Jul-24	1,344,607	1,562,407
Aug-22	890,601		1,035,539	Aug-23	1,600,786	1,352,905	Aug-24		
Sep-22	2,225,347		1,335,451	Sep-23	1,490,569	1,295,680	Sep-24		
Oct-22	1,153,073		1,233,904	Oct-23	1,211,980	1,345,813	Oct-24		
Nov-22	935,865		1,476,384	Nov-23	985,475	1,355,224	Nov-24		
Dec-22	1,746,862		1,073,632	Dec-23	929,990	1,191,570	Dec-24		
	15,229,733	254,626	15,531,057		17,290,925	17,743,359		8,346,393	8,544,250
Subtotal FY 2022	<u>15,484,359</u>			Subtotal FY 2023	<u>17,290,925</u>		Subtotal FY 2024	<u>8,346,393</u>	



**Mangum Regional Medical Center  
Medicare Payables by Year**

	Original Balance	Balance as of 07/31/24	Total Interest Paid as of 07/31/24
2016 C/R Settlement	1,397,906.00	-	205,415.96
2017 Interim Rate Review - 1st	723,483.00	-	149,425.59
2017 Interim Rate Review - 2nd	122,295.00	-	20,332.88
2017 6/30/17-C/R Settlement	1,614,760.00	-	7,053.79
2017 12/31/17-C/R Settlement	(535,974.00)	-	269,191.14
2017 C/R Settlement Overpayment	3,539,982.21	-	-
2018 C/R Settlement	1,870,870.00	-	241,040.31
2019 Interim Rate Review - 1st	323,765.00	-	5,637.03
2019 Interim Rate Review - 2nd	1,802,867.00	-	277,488.75
2019 C/R Settlement	(967,967.00)	-	-
2020 C/R Settlement	(3,145,438.00)	-	-
<i>FY21 MCR pay (rec) estimate</i>	(1,631,036.00)	-	-
<i>FY22 MCR pay (rec) estimate</i>	(318,445.36)	-	-
2016 C/R Audit - Bad Debt Adj	348,895.00	-	16,927.31
2018 MCR pay (rec) Audit est.	(34,322.00)	-	-
2019 MCR pay (rec) Audit est.	(40,612.00)	-	-
2020 MCR pay (rec) Audit	(74,956.00)	-	-
<i>FY23 (8-month IRR) L4315598</i>	95,225.46	76,314.65	7,038.71
<i>FY23 (8-month IRR) L4315599</i>	1,918,398.00	1,537,423.12	141,800.63
<i>FY23 MCR pay (rec) remaining estimate</i>	-	-	-
<i>FY24 MCR pay (rec) estimate</i>	-	(650,552.00)	-
<b>Total</b>	<b>7,009,696.31</b>	<b>963,185.77</b>	<b>1,341,352.10</b>

**Mangum Regional Medical Center**  
**Statement of Revenue and Expense**  
**For The Month and Year To Date Ended July 31, 2024**  
**Unaudited**

MTD					YTD			
Actual	Budget	Variance	% Change		Actual	Budget	Variance	% Change
216,458	260,956	(44,498)	-17%	Inpatient revenue	2,103,749	1,798,932	304,817	17%
1,319,862	1,193,612	126,250	11%	Swing Bed revenue	9,536,114	8,196,950	1,339,164	16%
588,027	614,040	(26,013)	-4%	Outpatient revenue	4,505,303	4,103,474	401,829	10%
207,252	170,532	36,719	22%	Professional revenue	1,491,823	1,146,567	345,256	30%
<u>2,331,600</u>	<u>2,239,141</u>	<u>92,459</u>	<u>4%</u>	Total patient revenue	<u>17,636,989</u>	<u>15,245,923</u>	<u>2,391,065</u>	<u>16%</u>
1,051,072	783,135	267,937	34%	Contractual adjustments	9,676,707	5,142,843	4,533,864	88%
(317,552)	-	(317,552)	#DIV/0!	Contractual adjustments: MCR Settlement	(650,552)	-	(650,552)	#DIV/0!
70,560	81,595	(11,035)	-14%	Bad debts	(585,767)	554,164	(1,139,930)	-206%
<u>804,079</u>	<u>864,729</u>	<u>(60,650)</u>	<u>-7%</u>	Total deductions from revenue	<u>8,440,389</u>	<u>5,697,006</u>	<u>2,743,382</u>	<u>48%</u>
1,527,520	1,374,412	153,109	11%	Net patient revenue	9,196,600	9,548,917	(352,317)	-4%
1,818	3,097	(1,279)	-41%	Other operating revenue	14,874	21,664	(6,790)	-31%
14,880	12,607	2,273	18%	340B REVENUES	109,715	88,248	21,467	24%
<u>1,544,218</u>	<u>1,390,116</u>	<u>154,103</u>	<u>11%</u>	Total operating revenue	<u>9,321,190</u>	<u>9,658,829</u>	<u>(337,640)</u>	<u>-4%</u>
				Expenses				
371,155	400,394	(29,239)	-7%	Salaries and benefits	3,002,442	2,739,126	263,316	10%
112,557	143,994	(31,438)	-22%	Professional Fees	491,975	1,007,961	(515,986)	-51%
712,751	361,146	351,605	97%	Contract labor	2,723,423	2,503,757	219,666	9%
126,147	141,523	(15,375)	-11%	Purchased/Contract services	871,724	990,221	(118,497)	-12%
225,000	225,000	-	0%	Management expense	1,575,000	1,575,000	-	0%
75,175	97,944	(22,769)	-23%	Supplies expense	628,058	678,483	(50,425)	-7%
17,006	30,300	(13,295)	-44%	Rental expense	173,812	212,103	(38,291)	-18%
11,366	18,358	(6,992)	-38%	Utilities	102,059	128,505	(26,446)	-21%
1,112	1,085	27	3%	Travel & Meals	6,880	7,595	(715)	-9%
15,646	12,130	3,516	29%	Repairs and Maintenance	77,766	84,910	(7,145)	-8%
6,102	11,415	(5,313)	-47%	Insurance expense	79,578	79,904	(325)	0%
12,233	20,773	(8,540)	-41%	Other Expense	78,647	145,413	(66,766)	-46%
9,877	8,187	1,690	21%	340B EXPENSES	81,355	57,102	24,253	42%
<u>1,696,127</u>	<u>1,472,249</u>	<u>223,878</u>	<u>15%</u>	Total expense	<u>9,892,719</u>	<u>10,210,080</u>	<u>(317,361)</u>	<u>-3%</u>
<u>(151,908)</u>	<u>(82,133)</u>	<u>(69,775)</u>	<u>85%</u>	EBIDA	<u>(571,529)</u>	<u>(551,251)</u>	<u>(20,278)</u>	<u>4%</u>
<u>-9.8%</u>	<u>-5.9%</u>	<u>-3.93%</u>		EBIDA as percent of net revenue	<u>-6.1%</u>	<u>-5.7%</u>	<u>-0.42%</u>	
16,952	24,938	(7,986)	-32%	Interest	133,530	189,121	(55,592)	-29%
30,089	49,698	(19,609)	-39%	Depreciation	210,620	347,885	(137,265)	-39%
<u>(198,949)</u>	<u>(156,769)</u>	<u>(42,180)</u>	<u>27%</u>	Operating margin	<u>(915,679)</u>	<u>(1,088,258)</u>	<u>172,579</u>	<u>-16%</u>
-	-	-		Other	-	-	-	
-	-	-		Total other nonoperating income	-	-	-	
<u>(198,949)</u>	<u>(156,769)</u>	<u>(42,180)</u>	<u>27%</u>	Excess (Deficiency) of Revenue Over Expenses	<u>(915,679)</u>	<u>(1,088,258)</u>	<u>172,579</u>	<u>-16%</u>
<u>-12.88%</u>	<u>-11.28%</u>	<u>-1.61%</u>		Operating Margin %	<u>-9.82%</u>	<u>-11.27%</u>	<u>1.44%</u>	

# MANGUM REGIONAL MEDICAL CENTER

## Statement of Revenue and Expense Trend - Unaudited

Fiscal Year 2024

	January	February	March	April	May	June	July	YTD
Inpatient revenue	553,917	328,884	236,205	196,935	317,963	253,385	216,458	2,103,749
Swing Bed revenue	691,403	1,305,865	1,741,728	1,452,094	1,461,877	1,563,284	1,319,862	9,536,114
Outpatient revenue	745,496	798,546	552,340	675,619	606,736	538,539	588,027	4,505,303
Professional revenue	191,359	268,737	196,841	210,516	214,718	202,400	207,252	1,491,823
Total patient revenue	2,182,175	2,702,032	2,727,115	2,535,164	2,601,295	2,557,609	2,331,600	17,636,989
Contractual adjustments	1,194,669	1,354,471	1,363,095	1,126,715	2,317,722	1,268,964	1,051,072	9,676,707
Contractual adjustments: MCR Settlement	(300,000)	150,000	-	-	(112,000)	(71,000)	(317,552)	(650,552)
Bad debts	66,677	56,019	13,598	70,776	(866,928)	3,530	70,560	(585,767)
Total deductions from revenue	961,346	1,560,491	1,376,693	1,197,491	1,338,794	1,201,494	804,079	8,440,389
Net patient revenue	1,220,829	1,141,541	1,350,421	1,337,672	1,262,501	1,356,114	1,527,520	9,196,600
Other operating revenue	2,507	1,439	1,671	3,522	2,606	1,311	1,818	14,874
340B REVENUES	37,399	17,167	14,616	10,643	6,757	8,253	14,880	109,715
Total operating revenue	1,260,735	1,160,148	1,366,708	1,351,837	1,271,864	1,365,678	1,544,218	9,321,190
	84.7%	86.6%	91.1%	94.1%	90.9%	94.1%	87.6%	89.8%
Expenses								
Salaries and benefits	411,278	535,269	472,469	436,412	416,357	359,502	371,155	3,002,442
Professional Fees	158,386	(37,292)	62,832	64,972	36,261	94,261	112,557	491,975
Contract labor	298,317	291,650	364,102	320,557	345,990	390,056	712,751	2,723,423
Purchased/Contract services	91,358	88,301	119,963	141,455	146,479	158,021	126,147	871,724
Management expense	225,000	225,000	225,000	225,000	225,000	225,000	225,000	1,575,000
Supplies expense	88,273	75,565	103,550	86,191	101,981	97,324	75,175	628,058
Rental expense	33,505	28,767	26,139	36,564	13,147	18,683	17,006	173,812
Utilities	25,813	15,200	12,810	14,755	10,905	11,211	11,366	102,059
Travel & Meals	-	1,802	1,841	1,106	670	349	1,112	6,880
Repairs and Maintenance	12,246	10,628	10,277	11,356	8,198	9,414	15,646	77,766
Insurance expense	12,672	12,896	12,677	12,749	13,582	8,901	6,102	79,578
Other	10,525	8,288	11,834	11,225	11,611	12,932	12,233	78,647
340B EXPENSES	21,375	11,198	9,880	10,402	10,500	8,124	9,877	81,355
Total expense	1,388,748	1,267,272	1,433,374	1,372,743	1,340,679	1,393,776	1,696,127	9,892,719
EBIDA	\$ (128,013)	\$ (107,125)	\$ (66,665)	\$ (20,905)	\$ (68,815)	\$ (28,098)	\$ (151,908)	\$ (571,529)
EBIDA as percent of net revenue	-10.2%	-9.2%	-4.9%	-1.5%	-5.4%	-2.1%	-9.8%	-6.1%
Interest	22,090	20,853	19,670	18,500	17,990	17,474	16,952	133,530
Depreciation	30,089	30,089	30,089	30,089	30,089	30,089	30,089	210,620
Operating margin	\$ (180,192)	\$ (158,066)	\$ (116,424)	\$ (69,494)	\$ (116,893)	\$ (75,660)	\$ (198,949)	\$ (915,679)
Other	-	-	-	-	-	-	-	-
Total other nonoperating income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenue Over Expenses	(180,192)	(158,066)	(116,424)	(69,494)	(116,893)	(75,660)	(198,949)	(915,679)
Operating Margin % (excluding other misc. reve	-14.29%	-13.62%	-8.52%	-5.14%	-9.19%	-5.54%	-12.88%	-9.82%

	7/31/2024
On-Site Visits -->	971
On-Site Visit / Bus Day -->	6.43

	"Annualized"
On-Site Visits -->	1,665
On-Site Visit / Bus Day -->	6.43

## Mangum Family Clinic

One Month Ended 07/31/2024

Description	YTD FS Per General Ledger	Eliminate Rev Deduct & Other Inc	Adj Rev Deduct to RHC Calc	Cost Report Allocations	7	FY 2024
					RHC Financial Statements	"Annualized" RHC Financial Statements
Gross Patient Revenue	119,490	-	-	-	119,490	204,840
Less: Revenue deductions	96,176	(96,176)	83,012	-	83,012	142,307
Net Patient Revenue	215,666	(96,176)	83,012	-	202,502	347,147
Other Income (if any)	1,666	(1,666)	-	-	-	-
Operating revenue	217,332	(97,842)	83,012	-	202,502	347,147
<b>Operating Expenses:</b>						
Salaries	116,797	-	-	-	116,797	200,223
Benefits	12,931	-	-	-	12,931	22,167
Prof Fees	750	-	-	24,221	24,971	42,807
Contract Labor	11,520	-	-	-	11,520	19,749
Purch Serv	39,373	-	-	-	39,373	67,496
Supplies	7,605	-	-	-	7,605	13,037
Rent	14,805	-	-	-	14,805	25,379
Utilities	4,823	-	-	-	4,823	8,269
Repairs	1,076	-	-	-	1,076	1,845
Other	1,258	-	-	-	1,258	2,157
Insurance	1,578	-	-	-	1,578	2,705
Travels & Meals	774	-	-	-	774	1,327
Management Fee Direct Exp	-	-	-	80,782	80,782	138,483
Critical Access Hospital Overhead Allocation (a)	-	-	-	128,879	128,879	220,935
Total Operating Expenses	213,290	-	-	233,882	447,172	766,579
<b>Net Income (loss)</b>	<b>4,042</b>	<b>(97,842)</b>	<b>83,012</b>	<b>(233,882)</b>	<b>(244,670)</b>	<b>(419,432)</b>

MGMT Fee Allocation est. 2023	1 months	11,540
IP Rounding allocation based on 8/31/22 IRR estimate	8 months	27,681
CAH Overhead Allocation - from Chris based on last filed cost report ----->	12 months	220,936
Total allocation ----->		260,157

Mangum RHC Reimbursement Analysis

(a) Will experience increased volumes from swing-bed rounding in FY2023

6.4

6.65

One Month Ended 07/31/2024

Payer	VOLUMES: Current Month			
	Clinic (On-Site)	Telehealth	Swing-Bed (a)	TOTAL
MCR	34		5	39
MCR Managed Care	3			3
Medicaid	13			13
BCBS	22			22
Commercial	51			51
Self-Pay	5			5
Other				-
	128	-	5	133

Payer	VOLUMES: Year-To-Date 07-31-24			
	Clinic (On-Site)	Telehealth	Swing-Bed (a)	TOTAL
MCR	225		43	268
MCR Managed Care	37		17	54
Medicaid	285			285
BCBS	160			160
Commercial	222			222
Self-Pay	42		3	45
Other	-			-
	971	-	63	1,034

Payer	Projected Reimbursement Rate			
	Rate	Rate	Rate	Rate
MCR	\$ 282.62	\$ -	\$ 282.62	
MCR Managed Care	\$ 282.62	\$ -	\$ 282.62	338.62
Medicaid	\$ 282.62	\$ -	\$ 282.62	
BCBS	\$ 73.00	\$ -	\$ -	51.51
Commercial	\$ 73.00	\$ -	\$ -	72.45
Self-Pay	\$ 73.00	\$ -	\$ -	11.93
Other	\$ 73.00	\$ -	\$ -	135.7

Payer	Projected Reimbursement			
	Volume	Volume	Volume	Volume
MCR	63,590	-	12,153	75,742
MCR Managed Care	10,457	-	4,805	15,261
Medicaid	80,547	-	-	80,547
BCBS	11,680	-	-	11,680
Commercial	16,206	-	-	16,206
Self-Pay	3,066	-	-	3,066
Other	-	-	-	-
	\$ 185,545	\$ -	\$ 16,957	\$ 202,502

Clinic (On-Site)	# of Accounts at + or - \$5 balance	Total Cash Received	Average Payment per Visit
MCR			<-- use RHC rate
MCR Managed Care			<-- use RHC rate
Medicaid			<-- use RHC rate
BCBS			#DIV/0!
Commercial			#DIV/0!
Self-Pay			#DIV/0!
Other			#DIV/0!

Telehealth	# of Accounts at + or - \$5 balance	Total Cash Received	Average Payment per Visit
MCR			
MCR Managed Care			
Medicaid			
BCBS			#DIV/0!
Commercial			#DIV/0!
Self-Pay			#DIV/0!
Other			#DIV/0!

Latest filed cost report:			FY24 Proj	
Cost	\$ 447,172		\$ 766,579	
Visits	1,034	12	12,408	<-- excl Telehealth.
MCR rate	\$ 432.47		\$ 61.78	

Jan 22 Rate Letter \$ 338.62

12/19/23 New Rate per (2024) \$ 282.65

VENDOR NAME	DESCRIPTION	0-30 Days	31-60 Days	61-90 Days	OVER 90 Days	7/31/2024	6/30/2024	5/31/2024	4/30/2024	3/31/2024
ALCO SALES & SERVICE CO	Patient Supplies	-	-	-	-	-	-	-	-	-
AMERICAN HEART ASSOCIATION INC	Supplies	-	-	-	-	-	-	-	-	-
AMERICAN PROFICIENCY INSTITUTE	Lab Supplies	-	-	-	-	-	-	-	-	-
ANESTHESIA SERVICE INC	Patient Supplies	-	-	-	-	-	1,485.00	525.00	-	-
APEX MEDICAL GAS SYSTEMS, INC	Supplies	-	-	-	-	-	900.00	-	-	-
ARAMARK	Linen Services	-	-	-	-	-	-	-	6,099.60	3,049.80
ASPEN INSPECTION SERVICES	Repairs/maintenance	-	-	-	-	-	-	-	-	-
AT&T	Fax Service	-	-	-	-	-	171.47	-	1,888.89	-
AVANAN, INC.	COVID Capital	-	-	-	16,800.00	16,800.00	16,800.00	16,800.00	16,800.00	16,800.00
BARRY DAVENPORT	1099 Provider	-	-	-	-	-	4,680.00	4,680.00	-	-
BIO-RAD LABORATORIES INC	Lab Supplies	-	-	-	-	-	649.74	2,211.74	-	-
BRIGGS HEALTHCARE	Supplies	-	-	-	-	-	-	-	-	-
CARNEGIE EMS	Patient Transport Svs	-	-	-	-	-	11,310.00	5,610.00	-	-
CARNEGIE TRI-COUNTY MUN. HOSP	Pharmacy Supplies	-	-	-	-	-	6,897.10	-	78.62	-
CARRIER CORP	Shipping	-	-	-	-	-	-	-	1,880.00	-
CDW-G LLC	Supplies	-	-	-	-	-	-	-	-	-
CITY OF MANGUM	Utilities	-	-	-	-	-	6,961.37	5,769.79	300.00	-
CLIA LABORATORY PROGRAM	Lab Services	-	-	-	-	-	-	-	-	-
CliftonLarsonAllen LLP	Audit firm	-	-	-	-	-	-	-	-	-
COHESIVE HEALTHCARE MGMT	Mgmt Fees	225,207.95	235,805.74	1,437.24	2,251,189.77	2,713,640.70	2,710,900.96	2,514,615.11	2,575,527.57	2,350,415.07
COHESIVE HEALTHCARE RESOURCES	Payroll	-	226,530.03	432,379.09	4,145,780.92	4,804,690.04	5,864,216.59	6,212,888.40	5,745,727.13	5,667,380.26
COHESIVE MEDIRYDE LLC	Patient Transportation Service	-	-	-	-	-	(1,174.25)	3,988.75	-	395.25
COHESIVE STAFFING SOLUTIONS	Agency Staffing Service	486,878.15	726,416.47	431,048.00	3,657,963.69	5,302,306.31	4,767,689.61	4,332,292.28	4,102,526.35	4,162,840.20
COMMERCIAL MEDICAL ELECTRONICS	Quarterly Maintenance	-	-	-	-	-	-	-	-	-
CORRY KENDALL, ATTORNEY AT LAW	Legal Fees	-	-	-	-	-	-	19,980.95	19,980.95	19,980.95
CPSI	EHR Software	-	-	-	-	-	-	-	-	-
CURBELL MEDICAL PRODUCTS INC	Supplies	-	-	-	-	-	-	-	-	-
DELL FINANCIAL SERVICES LLC	Server Lease	-	-	-	-	-	-	-	-	-
DIAGNOSTIC IMAGING ASSOCIATES	Radiology Purch Svs	-	-	-	-	-	4,300.00	2,150.00	2,150.00	2,150.00
DOERNER SAUNDERS DANIEL ANDERS	Legal Fees	-	-	-	358,558.16	358,558.16	358,558.16	358,558.16	358,558.16	358,558.16
DR W. GREGORY MORGAN III	1099 Provider	-	-	-	-	-	-	-	-	-
DYNAMIC ACCESS	Vascular Consultant	-	-	-	-	-	3,875.00	2,500.00	-	-
eCLINICAL WORKS, LLC	RHC EHR	-	-	-	-	-	-	-	42.19	-
EMD MILLIPORE CORPORATION	Lab Supplies	-	-	-	-	-	-	-	-	-
F1 INFORMATION TECHNOLOGIES IN	IT Support Services	-	-	-	-	-	-	-	-	-
FEDEX	Shipping	-	-	-	-	-	85.24	109.42	42.89	-
FFF ENTERPRISES INC	Pharmacy Supplies	-	-	-	-	-	-	-	-	-
FIRE EXTINGUISHER SALES & SERV	Maintenance Supplies	-	-	-	-	-	-	-	685.00	-
FIRSTCARE MEDICAL SERVICES, PC	1099 Provider	-	-	-	-	-	11,910.44	14,679.66	-	-
FORVIS LLP	Finance Purch Svs(Formerly BKD)	-	-	-	-	-	-	782.25	-	-
FOX BUILDING SUPPLY	Repairs/maintenance	-	-	-	-	-	-	-	105.83	-
GEORGE BROS TERMITE & PEST CON	Pest Control Service	-	-	-	-	-	560.00	160.00	60.00	160.00
GLOBAL EQUIPMENT COMPANY INC.	Patient Supplies	-	-	-	-	-	-	-	-	-
GRAINGER	Maintenance Supplies	-	-	-	-	-	908.03	309.24	1,117.58	871.76
GREER COUNTY CHAMBER OF	Advertising	-	-	-	-	-	-	-	-	-
GREER COUNTY TREASURER	Insurance	-	-	-	-	-	-	-	-	-
HAC INC	Dietary Supplies	-	-	-	-	-	340.31	257.96	13.05	-
HEALTH CARE LOGISTICS	Pharmacy Supplies	-	-	-	-	-	-	-	-	-
HEARTLAND PATHOLOGY CONSULTANT	Lab Consultant	-	-	-	-	-	2,159.69	1,050.00	-	-
HENRY SCHEIN	Lab Supplies	-	-	-	-	-	-	-	-	-
HEWLETT-PACKARD FINANCIAL SERV	Computer Services	-	-	-	-	-	-	307.10	614.20	614.20
HILL-ROM COMPANY, INC	Rental Equipment	-	-	-	-	-	-	-	-	-
HOBART SERVICE	Repairs/maintenance	-	-	-	-	-	-	-	-	-
ICU MEDICAL SALES INC.	Supplies	-	-	-	-	-	-	-	-	-
HSI	Materials Purch svs	-	-	-	-	-	-	-	-	-
IMPERIAL, LLC.-LAWTON	Dietary Purchased Service	-	-	-	-	-	-	-	-	-
INQUISEEK LLC	RHC purch svs	-	-	-	225.00	225.00	225.00	225.00	225.00	225.00
INSIGHT DIRECT USA INC.	IT Minor Equipment	-	-	-	-	-	-	-	-	-
JANUS SUPPLY CO	Housekeeping Supplies, based in Altus	-	-	-	-	-	907.10	2,210.83	799.19	606.22

VENDOR NAME	DESCRIPTION	0-30 Days	31-60 Days	61-90 Days	OVER 90 Days	7/31/2024	6/30/2024	5/31/2024	4/30/2024	3/31/2024
JIMALL & KANISHA' LOFTIS	Rent House	-	-	-	-	-	(850.00)	(850.00)	-	-
KCI USA	Rental Equipment	-	-	-	-	-	-	2,271.43	-	-
KING GUIDE PUBLICATIONS INC	Advertising	-	-	-	-	-	-	-	-	-
LABCORP	Lab purch svcs	-	-	-	-	-	-	1,750.84	-	-
LAMPTON WELDING SUPPLY	Patient Supplies	-	-	-	-	-	1,275.29	1,297.69	-	-
LANGUAGE LINE SERVICES INC	Translation service	-	-	-	-	-	260.00	260.00	-	-
LG PRINT CO	Advertising	-	-	-	-	-	75.00	-	115.00	-
LOCKE SUPPLY	Plant Ops supplies	-	-	-	-	-	-	-	-	-
MANGUM STAR NEWS	Advertising	-	-	-	-	-	294.00	294.00	-	-
MARK CHAPMAN	Employee Reimbursement	-	-	-	-	-	-	-	-	-
MCKESSON / PSS - DALLAS	Patient Care/Lab Supplies	586.07	-	-	-	586.07	15,901.64	10,489.72	9,090.51	1,079.72
MCKESSON - 340 B	Pharmacy Supplies	0.06	-	-	-	0.06	948.42	373.34	776.00	-
MEDLINE INDUSTRIES	Patient Care/Lab Supplies	3,442.54	-	-	-	3,442.54	23,394.48	17,219.47	17,135.20	15,372.46
MYHEALTH ACCESS NETWORK, INC	Compliance purch svcs	-	-	-	-	-	-	-	-	-
NATHAN ANDREW PERRY	Biomed Services	-	-	-	-	-	-	-	-	-
NATIONAL RECALL ALERT CENTER	Safety and Compliance	-	-	-	-	-	-	-	-	-
NEXTIVA, INC.	Phone Svcs	-	-	-	-	-	-	-	-	-
NUANCE COMMUNICATIONS INC	RHC purch svcs	-	-	-	-	-	-	325.00	-	-
OFMQ	Quality purch svcs	-	-	-	-	-	-	-	-	350.00
OHERI	Education/Training	-	-	-	-	-	-	-	-	-
OKLAHOMA BLOOD INSTITUTE	Blood Bank	-	-	-	-	-	5,878.30	-	-	-
OPTUM	Pharmacy Supplies	-	-	-	-	-	-	-	-	-
ORGANOGENESIS INC	Patient Care/Lab Supplies	-	-	-	-	-	-	450.00	255.00	-
ORTHO-CLINICAL DIAGNOSTICS INC	Lab purch svcs	-	-	-	-	-	-	-	-	-
PARA REV LOCKBOX	CDM purch svcs	-	-	-	-	-	1,959.00	1,959.00	-	-
PHARMA FORCE GROUP LLC	340B purch svcs	-	-	-	-	-	1,172.50	1,156.48	1,158.37	-
PHARMACY CONSULTANTS, INC.	PHARMACY CONSULTANTS, INC.	-	-	-	-	-	2,600.00	2,600.00	5,949.92	2,600.00
PHILADELPHIA INSURANCE COMPANY	OHA Insurance	-	-	-	-	-	2,573.50	-	-	-
PHILIPS HEALTHCARE	Supplies	-	-	-	-	-	-	-	-	-
PIPETTE COM	Lab maintenance	-	-	-	-	-	-	-	-	-
PITNEY BOWES GLOBAL FINANCIAL	Postage rental	-	-	-	-	-	-	-	-	-
PORT53 TECHNOLOGIES, INC.	Software license	-	-	-	-	-	-	-	-	-
PRESS GANEY ASSOCIATES, INC	Purchased Service	-	-	-	-	-	1,476.88	738.48	-	-
PUCKETT DISCOUNT PHARMACY	Pharmacy Supplies	-	-	-	-	-	62.80	62.80	-	-
PURCHASE POWER	Postage Fees	-	-	-	-	-	200.00	-	-	-
RADIATION CONSULTANTS	Radiology maintenance	-	-	-	-	-	-	-	-	-
RESPIRATORY MAINTENANCE INC	Repairs/maintenance	-	-	-	-	-	-	-	-	-
REYES ELECTRIC LLC	COVID Capital	-	-	-	-	-	10,000.00	12,000.00	12,000.00	14,000.00
RUSHMORE TRANSPORT LLC	Patient Transportation Service	-	-	-	-	-	580.98	-	-	-
RUSSELL ELECTRIC & SECURITY	Repair and Maintenance	-	-	-	-	-	-	-	-	-
SBM MOBILE PRACTICE, INC	1099 Provider	-	-	-	-	-	-	-	-	-
SCHAPEN LLC	Clinic Rent	-	-	-	-	-	(1,750.00)	(1,750.00)	-	-
SECURITY CHECK	Security	-	-	-	-	-	-	-	-	-
SHERWIN-WILLIAMS	Supplies	-	-	-	(11.78)	(11.78)	(11.78)	(11.78)	(11.78)	(11.78)
SHRED-IT USA LLC	Secure Doc disposal service	-	-	-	-	-	-	-	-	-
SIEMENS HEALTHCARE DIAGNOSTICS	Service Contract	2,264.54	-	-	-	2,264.54	-	-	-	-
SIZEWISE	Rental Equipment	-	-	-	-	-	-	-	-	-
SMAART MEDICAL SYSTEMS INC	Radiology interface/Radiologist provider	1,735.00	-	-	-	1,735.00	1,735.00	3,470.00	-	-
SOMSS LLC	1099 Provider	-	-	-	-	-	13,200.00	21,600.00	-	-
SPACELABS HEALTHCARE LLC	Telemetry Supplies	-	-	-	-	-	2,570.42	-	-	-
SPARKLIGHT BUSINESS	Cable service	-	-	-	-	-	520.94	-	-	-
STANDLEY SYSTEMS LLC	Printer lease	-	-	-	-	-	-	2,150.57	-	2,150.57
STAPLES ADVANTAGE	Office Supplies	-	-	-	-	-	1,439.77	458.18	342.42	1,677.45
STERICYCLE INC	Waste Disposal Service	-	-	-	-	-	1,550.80	1,539.68	-	896.53
STRYKER INSTRUMENTS	Patient Supplies	-	-	-	-	-	-	-	-	-
SUMMIT UTILITIES	Utilities	77.17	-	-	-	77.17	793.48	810.24	1,422.28	-
TECUMSEH OXYGEN & MEDICAL SUPP	Patient Supplies	-	-	-	-	-	-	-	-	-
TIGER ATHLETIC BOOSTERS	Advertising	-	-	-	-	-	500.00	-	-	-
TOUCHPOINT MEDICAL, INC	Med Dispense Monitor Support	-	-	-	3,285.00	3,285.00	3,285.00	3,285.00	3,285.00	3,285.00

VENDOR NAME	DESCRIPTION	0-30 Days	31-60 Days	61-90 Days	OVER 90 Days	7/31/2024	6/30/2024	5/31/2024	4/30/2024	3/31/2024
TRIOSE INC	Freight	393.81	-	-	-	393.81	386.30	1,403.47	650.87	24.86
TRS MANAGED SERVICES	Agency Staffing-old	-	-	-	-	-	-	-	6,604.26	17,679.26
ULINE	Patient Supplies	-	-	-	-	-	917.40	1,103.72	628.60	1,831.50
ULTRA-CHEM INC	Housekeeping Supplies	-	-	-	-	-	-	-	-	-
US FOODSERVICE-OKLAHOMA CITY	Food and supplies	-	-	-	-	-	2,281.41	1,820.10	-	-
US MED-EQUIP LLC	Swing bed eq rental	-	-	-	-	-	-	1,169.20	-	-
VITAL SYSTEMS OF OKLAHOMA, INC	Swing bed purch service	-	-	-	-	-	-	-	-	1,600.00
WELCH ALLYN, INC.	Supplies	-	-	-	-	-	-	-	-	-
WORTH HYDROCHEM	semi-annual water treatment	-	-	-	-	-	-	-	-	-
BLUTH FAMILY MEDICINE, LLC	1099 Provider	-	-	-	-	-	-	750.00	-	-
CARDINAL HEALTH 110, LLC	Patient Supplies	-	-	-	-	-	6,123.60	5,478.38	-	-
CUSTOM MEDICAL SOLUTIONS	Equipment Rental Agreement	-	(1,125.00)	-	-	(1,125.00)	(3,564.00)	5,671.00	-	-
DATA CENTER WAREHOUSE LLC	Equipment Rental Agreement	-	-	-	-	-	-	1,115.75	-	-
DIRECTV	Cable service	-	-	-	-	-	288.30	294.55	-	-
SOUTHWEST TAB & COMMISSIONING	Repairs/maintenance	-	-	-	-	-	-	1,800.00	-	-
VESTIS	Housekeeping Service	3,247.35	-	-	-	3,247.35	12,989.40	9,149.40	-	-
ZOLL MEDICAL CORP.	Patient Supplies	-	-	-	-	-	-	-	2,316.41	-
BADGE BUDDIES LLC	Office Supplies	-	-	-	-	-	320.14	-	-	-
CARLOS MENDOZA	Education/Training	-	-	-	-	-	2,900.00	-	-	-
CULLIGAN WATER CONDITIONING	Equipment Rental Agreement	-	-	-	-	-	11.50	-	-	-
DELL MARKETING L.P	Server Lease	-	-	-	-	-	1,155.63	-	-	-
DP MEDICAL SERVICES	Rental	-	-	-	-	-	1,750.00	-	-	-
FEDEX FREIGHT	Shipping	-	-	-	-	-	141.00	-	-	-
FREEBORN DYSPHAGIA ASSOC LLC	1099 Provider	-	-	-	-	-	1,100.00	-	-	-
PYA, P.C.	Audit firm	-	-	-	-	-	22,000.00	-	-	-
<b>Grand Total</b>		<b>723,832.64</b>	<b>1,187,627.24</b>	<b>864,864.33</b>	<b>10,433,790.76</b>	<b>13,210,114.97</b>	<b>13,915,753.66</b>	<b>13,616,367.35</b>	<b>12,896,940.26</b>	<b>12,646,582.44</b>
			<b>Reconciling Items:</b>		Conversion Variance	13,340.32	13,340.32	13,340.32	13,340.32	13,340.32
					AP Control	15,555,726.38	15,687,861.10	15,388,474.79	14,666,060.65	14,880,461.29
					Accrued AP	(180,648.84)	(415,787.48)	(280,140.91)	66,239.38	(49,052.63)
					AHSO Related AP	(892,723.76)	(892,723.76)	(892,723.76)	(892,723.76)	(892,723.76)
					<b>TOTAL AP</b>	<b>14,482,353.78</b>	<b>14,379,349.86</b>	<b>14,215,610.12</b>	<b>13,839,576.27</b>	<b>13,938,684.90</b>
<b>AHSO Related AP</b>	<b>Description</b>	<b>7/31/2024</b>								
ADP INC	QMI Payroll Service Provider	4,276.42								
ADP SCREENING AND SELECTION	QMI Payroll Service Provider	1,120.00								
ALLIANCE HEALTH SOUTHWEST OKLA	Old Mgmt Fees	698,000.00								
AMERICAN HEALTH TECH	Rental Equipment-Old	22,025.36								
C.R. BARD INC.	Surgery Supplies-Old	3,338.95								
COMPLIANCE CONSULTANTS	Lab Consultant-Old	1,000.00								
ELISE ALDUINO	1099 AHSO consultant	12,000.00								
HEADRICK OUTDOOR MEDIA INC	AHSO Advertising	25,650.00								
HERC RENTALS-DO NOT USE	Old Rental Service	7,653.03								
IMEDICAL INC	Surgery Supplies-Old	1,008.29								
MEDSURG CONSULTING LLC	Equipment Rental Agreement	98,670.36								
MICROSURGICAL MST	Surgery Supplies-Old	2,233.80								
MID-AMERICA SURGICAL SYSTEMS	Surgery Supplies-Old	3,607.60								
NINJA RMM	IT Service-Old	2,625.00								
QUARTZ MOUNTAIN RESORT	Alliance Travel	9,514.95								
<b>SUBTOTAL-AHSO Related AP</b>		<b>892,723.76</b>								