



February 22, 2022

Board of Directors
Mangum Regional Medical Center

January 2022 Financial Statement Overview

- Statistics
 - The average daily census in January was 13.55. Compared to January prior year, ADC is increased 7.65.
 - Cash receipts for the month of January totaled \$2.2M. Of this amount, \$947K is related to a 12/31/21 Interim receivable.
- Balance Sheet Highlights
 - The operating cash balance as of January 31st is \$1.5M, and the Restricted Cash balance is \$622K for a total of \$2.2M in Cash and equivalents.
 - Patient Accounts Receivable of \$2.4M is \$97K higher than last month, reflective of a higher ADC.
 - Accounts Payable only saw a slight increase of \$97K primarily due to \$1.4M in cash disbursement paid in January.
 - Due to Medicare saw a net increase due to the 12/31/21 interim receivable of \$947K paid out to the facility instead of applied to outstanding ERS loans.
 - Restricted liabilities reflect the amount of restricted cash as no funds have yet been recognized at this time.



- Income Statement Highlights

- January 2022 gross revenue totaled nearly \$2M, compared to prior year of \$1.3M reflective of the comparison between ADC for these periods.
- Operating expenses of \$1.5M compared to prior year of \$1.3M continue to be driven primarily by increased contract labor costs.
- Interest and depreciation are \$10K higher than previous year January due to the addition of the 2017 Medicare ERS loan and the multiple capital assets placed into service in late 2021.