

Hospital Vendor Contract Summary Sheet

1. ☐ Existing Vendor ☒ New Vendor
2. **Name of Contract:** Proposal To Provide Audit Services
3. **Contract Parties:** CLA LLP
4. **Contract Type Services:** Audit Services
5. **Impacted Hospital Departments:** Finance
6. **Contract Summary:** Audit of the 2020 MRMC Balance Sheet and Full Audit of the 2021 periods inclusive of single audit requirement for PRF reporting. Additional scope if desired of 2022 and 2023 periods.
7. **Cost:** ☒

Professional Services	2020	2021	2022	2023
Financial Statement Audit (Balance Sheet Only)	\$15,000	N/A	N/A	N/A
Financial Statement Audit	N/A	\$18,000	\$18,500	\$19,000
Single Audit under Uniform Grant Guidance including Data Collection Form Submission*	N/A	\$9,000	TBD	TBD
Direct Expenses (Capped at 10% of Professional Fee)	N/A	\$1,800	\$1,850	\$1,900
Coordination of Information with Cost Report Preparer	No Charge	No Charge	No Charge	No Charge
Transition Costs	No Charge	No Charge	No Charge	No Charge
Board Meeting	No Charge	No Charge	No Charge	No Charge
Availability for routine advice and guidance on accounting and reporting issues throughout the year	No Charge	No Charge	No Charge	No Charge
Technology Fee (Capped at 5% of Professional Fee)	<u>\$750</u>	<u>\$1,350</u>	<u>\$925</u>	<u>\$950</u>
Sub-total	<u>\$15,750</u>	<u>\$30,150</u>	<u>\$21,275</u>	<u>\$21,850</u>

8. Prior Cost: ☒ N/A

9. Term: N/A

10. Termination Clause: N/A

11. Other: N/A