

Mangum Board Meeting Financial Reports

September 30, 2024

REPORT TITLE	
1	Financial Summary (Overview)
2	Cash Receipts - Cash Disbursements - NET
3	Financial Update (page 1)
4	Financial Update (page 2)
5	Stats
6	Balance Sheet Trend
7	Cash Collections Trend
8	Medicare Payables (Receivables)
9	Current Month Income Statement
10	Income Statement Trend
11	RHC YTD Income Statement
12	AP Aging Summary

Mangum Regional Medical Center
 Financial Summary
 October 31, 2024

	Prior Month	Current Month	Oct-24 Year-to-Date	Mthly Avg Year-to-Date
ADC (Average Daily Census)	6.80	7.26	10.50	10.50
Payer Mix % (Acute):				
MCR	38.00%	47.50%	54.02%	
MCR Mgd Care	34.00%	7.50%	22.06%	
All Others	28.00%	45.00%	23.92%	
Total	100.00%	100.00%	100.00%	
Payer Mix % (SWB):				
MCR	94.81%	91.35%	87.71%	
MCR Mgd Care	5.19%	8.65%	11.22%	
All Others	0.00%	0.00%	1.07%	
Total	100.00%	100.00%	100.00%	
Operating margin	76,396	(2,456)	(901,735)	(90,174)
<i>Operating Margin (Current Month vs Mthly Avg)</i>	166,570	87,718		
NPR (Net Patient Revenue)	1,395,383	1,503,915	13,531,411	1,353,141
<i>NPR (Current Month vs Mthly Avg)</i>	42,241	150,774		
Operating Expenses	1,339,867	1,527,596	14,614,312	1,461,431
<i>Oper Exp (CM vs Mthly Avg)</i>	(121,564)	66,165		
NPR % of Oper Exp	104.1%	98.4%	92.6%	
Patient Days	204	225	3,203	320
Oper Exp / PPD	\$ 6,568	\$ 6,789	\$ 4,563	
# of Months	1	1	10	
Cash Receipts (rnd)	1,183,508	1,779,690	13,398,872	1,339,887
<i>Cash Receipts (CM vs Mthly Avg)</i>	(156,379)	439,803		
Cash as a % of NPR (s/b 100% min)	84.8%	118.3%	99.0%	
Calendar Days	30	31	305	
Operating Exp / Day	\$ 44,662	\$ 49,277	\$ 47,916	
Cash - (unrestricted)	522,262	1,145,664	1,145,664	
Days Cash-On-Hand	11.7	23.2	23.9	
MCR Rec (Pay) - "as stated - but to be adjusted"	431,712	522,493		
AP & Accrued Liab	15,629,541	16,007,503		
Accounts Receivable (at net)	905,815	783,204		
Per AP aging schedule (incl. accruals)	Sep-24	Oct-24	Net Change	
Account Payable - Cohesive	13,275,114	13,954,444	679,330	
Account Payable - Other	2,354,427	2,053,059	(301,368)	
Total	15,629,541	16,007,503	377,962	
Cohesive Loan	4,993,698	4,962,681	(31,017)	

Mangum Regional Medical Center
 Cash Receipts - Cash Disbursements Summary
 10/31/24

	Current Month	COVID	Total Less COVID	Year-To-Date	COVID	Year-To-Date Less COVID
Cash Receipts	\$ 1,779,690	\$ -	\$ 1,779,690	\$ 13,398,872	\$ -	\$ 13,398,872
Cash Disbursements	\$ 1,154,658	\$ -	\$ 1,154,658	\$ (3,890,983)	\$ -	\$ (3,890,983)
NET	\$ 2,934,348	\$ -	\$ 2,934,348	\$ 9,507,889	\$ -	\$ 9,507,889

	Prior Month	COVID	Total Less COVID	Prior Month YTD	COVID	Prior Month YTD Less COVID
Cash Receipts	\$ 1,183,508	\$ -	\$ 1,183,508	\$ 11,619,182	\$ -	\$ 11,619,182
Cash Disbursements	\$ 1,322,228	\$ -	\$ 1,322,228	\$ (5,045,641)	\$ -	\$ (5,045,641)
NET	\$ 2,505,737	\$ -	\$ 2,505,737	\$ 6,573,541	\$ -	\$ 6,573,541



Nov 26, 2024

Board of Directors
Mangum Regional Medical Center

October 2024 Financial Statement Overview

- Statistics
 - The average daily census (ADC) for October 2024 was **7.26** – (Year-To-Date **10.50** PY fiscal year end of **11.47**).
 - Year-To-Date Acute payer mix was approximately **55%** MCR/MCR Managed Care combined.
 - Year-To-Date Swing Bed payer mix was **91%** MCR & **9%** MCR Managed Care. For the prior year end those percentages were **90%** & **10%**, respectively.

- Balance Sheet Highlights
 - The cash balance as of October 31, 2024, inclusive of both operating & reserves, was **\$1.15M**. This an increase of **\$623K** from September 30, 2024, balance was primarily due to an increase in receipts.
 - Days cash on hand, inclusive of reserves, was **23.2** based on October expenses.
 - Net AR decreased by **\$123K** from October.
 - Payments of approximately **\$1.15M** were made on AP (prior 3-month avg was **\$1.68M**).
 - Cash receipts were **\$596K** more than in the previous month (**\$1.78M vs \$1.18M**).
 - The Medicare principal balance was completely paid off in the month of August.



- Income Statement Highlights

- Net patient revenue for October 2024 was **\$1.52M**, which is approximately an increase of **\$122K** from the prior month.
- Operating expenses, exclusive of interest & depreciation, were **\$1.53M**.
- 340B revenue was **\$19K** in October, this is consistent with the prior month. YTD revenue was **\$163K**. Net profit from this service line YTD is **\$36K**.

- Clinic (RHC) Income Statement Highlights - actual & projected (includes swing bed rounding):

- Current month average visits per day = **6.64**
- Projected operating revenues (YTD) = **\$418K**
- Projected operating expenses (YTD) = **\$852K**
- Projected operating loss (YTD) = **-\$433K**

MANGUM REGIONAL MEDICAL CENTER

Admissions, Discharges & Days of Care

Fiscal Year 2024

											12/31/2024	12/31/2023
	January	February	March	April	May	June	July	August	September	October	YTD	YTD
Admissions												
Inpatient	19	18	15	10	18	15	13	16	16	11	151	178
Swingbed	10	18	10	10	12	18	14	12	6	9	119	137
Observation	3	1	2	2	2	0	3	0	0	1	14	21
	32	37	27	22	32	33	30	28	22	21	284	336
Discharges												
Inpatient	20	17	12	12	18	17	11	17	15	10	149	178
Swingbed	8	12	8	13	13	14	15	14	8	9	114	132
Observation	3	1	2	2	2	0	3	0	0	1	14	21
	31	30	22	27	33	31	29	31	23	20	277	331
Days of Care												
Inpatient-Medicare	24	38	27	25	29	32	26	23	19	19	262	356
Inpatient-Other	67	15	17	8	20	11	11	22	31	21	223	274
Swingbed-Medicare	102	268	383	311	276	255	235	239	146	169	2,384	3,161
Swingbed-Other	56	31	21	11	15	64	53	59	8	16	334	340
Observation	4	1	3	3	4	0	3	0	0	1	19	21
	253	353	451	358	344	362	328	343	204	226	3,222	4,152
Calendar days	31	29	31	30	31	30	31	31	30	31	305	365
ADC - (incl OBS)	8.16	12.17	14.55	11.93	11.10	12.07	10.58	11.06	6.80	7.29	10.56	11.38
ADC	8.03	12.14	14.45	11.83	10.97	12.07	10.48	11.06	6.80	7.26	10.50	11.32
ER	227	237	145	125	150	140	136	162	143	130	1,595	1,677
Outpatient	106	98	103	127	134	118	137	126	143	159	1,251	1,832
RHC	177	176	148	137	123	140	133	150	139	199	1,522	1,978

MANGUM REGIONAL MEDICAL CENTER

Comparative Balance Sheet - Unaudited

Fiscal Year 2024

	January	February	March	April	May	June	July	August	September	October	12/31/23	Variance
Cash And Cash Equivalents	928,483	646,998	809,154	996,013	1,230,088	966,740	733,502	661,771	522,262	1,145,664	80,298	1,065,367
Reserved Funds	-	-	-	-	-	-	-	-	-	-	812,189	(812,189)
Patient Accounts Receivable, Net	1,029,644	1,482,640	1,457,086	1,296,358	978,809	1,135,593	1,125,516	1,072,047	905,815	783,204	1,410,015	(626,811)
Due From Medicare	300,000	150,000	150,000	150,000	262,000	333,000	650,552	168,391	431,393	522,174	0	522,174
Inventory	255,138	261,348	267,175	265,782	271,231	271,221	266,904	261,798	261,690	261,153	259,367	1,786
Prepays And Other Assets	1,866,039	1,838,554	1,801,875	1,782,687	1,837,325	1,789,629	1,732,244	1,698,945	1,682,707	1,669,774	1,897,615	(227,841)
Capital Assets, Net	1,829,169	1,799,080	1,768,991	1,738,903	1,708,814	1,678,726	1,651,307	1,621,218	1,591,130	1,572,641	1,859,246	(286,605)
Total Assets	6,208,472	6,178,619	6,254,282	6,229,743	6,288,268	6,174,908	6,160,024	5,484,170	5,394,998	5,954,610	6,318,729	(364,119)
Accounts Payable	13,278,998	13,580,039	13,938,685	13,839,576	14,215,610	14,379,350	14,482,354	14,738,134	14,736,817	15,114,779	12,876,396	2,238,383
AHSO Related AP	892,724	892,724	892,724	892,724	892,724	892,724	892,724	892,724	892,724	892,724	892,724	0
Deferred Revenue	-	-	-	226,129	113,064	-	169,940	127,112	-	226,129	0	226,129
Due To Medicare	2,086,019	1,952,438	1,817,700	1,767,460	1,716,728	1,665,483	1,613,738	(319)	(319)	(319)	2,218,453	(2,218,772)
Covid Grant Funds	-	-	-	-	-	-	-	-	-	-	0	0
Due To Cohesive - PPP Loans	-	-	-	-	-	-	-	-	-	-	0	0
Notes Payable - Cohesive	5,241,832	5,210,815	5,179,799	5,148,782	5,117,765	5,086,748	5,055,732	5,024,715	4,993,698	4,962,681	5,272,849	(310,168)
Notes Payable - Other	30,675	23,247	23,247	23,247	17,948	12,649	7,351	2,052	(3,247)	(8,546)	38,045	(46,590)
Alliantz Line Of Credit	-	-	-	-	-	-	-	-	-	-	0	0
Leases Payable	271,991	271,189	270,384	269,576	269,072	268,257	267,440	266,619	265,794	260,087	272,789	(12,703)
Total Liabilities	21,802,238	21,930,451	22,122,538	22,167,493	22,342,911	22,305,212	22,489,277	21,051,036	20,885,468	21,447,536	21,571,256	(123,720)
Net Assets	(15,593,766)	(15,751,832)	(15,868,256)	(15,937,750)	(16,054,644)	(16,130,304)	(16,329,253)	(15,566,866)	(15,490,470)	(15,492,925)	(15,252,526)	(237,944)
Total Liabilities and Net Assets	6,208,472	6,178,619	6,254,282	6,229,743	6,288,268	6,174,908	6,160,024	5,484,170	5,394,998	5,954,610	6,318,729	(361,664)

**Mangum Regional Medical Center
Cash Receipts & Disbursements by Month**

2022				2023			2024		
Month	Receipts	Stimulus Funds	Disbursements	Month	Receipts	Disbursements	Month	Receipts	Disbursements
Jan-22	2,163,583		1,435,699	Jan-23	1,290,109	1,664,281	Jan-24	1,187,504	1,150,522
Feb-22	1,344,463	254,626	1,285,377	Feb-23	1,506,708	1,809,690	Feb-24	708,816	995,157
Mar-22	789,800		1,756,782	Mar-23	1,915,435	1,109,683	Mar-24	1,236,158	1,073,824
Apr-22	1,042,122		1,244,741	Apr-23	2,005,665	1,365,533	Apr-24	1,645,373	1,483,022
May-22	898,311		1,448,564	May-23	1,436,542	2,237,818	May-24	1,273,007	1,062,762
Jun-22	1,147,564		1,225,070	Jun-23	1,777,525	1,506,459	Jun-24	950,928	1,216,556
Jul-22	892,142		979,914	Jul-23	1,140,141	1,508,702	Jul-24	1,344,607	1,562,407
Aug-22	890,601		1,035,539	Aug-23	1,600,786	1,352,905	Aug-24	2,089,281	2,176,381
Sep-22	2,225,347		1,335,451	Sep-23	1,490,569	1,295,680	Sep-24	1,183,508	1,322,228
Oct-22	1,153,073		1,233,904	Oct-23	1,211,980	1,345,813	Oct-24	1,779,690	1,154,658
Nov-22	935,865		1,476,384	Nov-23	985,475	1,355,224	Nov-24		
Dec-22	1,746,862		1,073,632	Dec-23	929,990	1,191,570	Dec-24		
	<u>15,229,733</u>	<u>254,626</u>	<u>15,531,057</u>		<u>17,290,925</u>	<u>17,743,359</u>		<u>13,398,872</u>	<u>13,197,517</u>
Subtotal FY 2022	<u><u>15,484,359</u></u>			Subtotal FY 2023	<u><u>17,290,925</u></u>		Subtotal FY 2024	<u><u>13,398,872</u></u>	

**Mangum Regional Medical Center
Medicare Payables by Year**

	Original Balance	Balance as of 10/31/24	Total Interest Paid as of 10/31/24
2016 C/R Settlement	1,397,906.00	-	205,415.96
2017 Interim Rate Review - 1st	723,483.00	-	149,425.59
2017 Interim Rate Review - 2nd	122,295.00	-	20,332.88
2017 6/30/17-C/R Settlement	1,614,760.00	-	7,053.79
2017 12/31/17-C/R Settlement	(535,974.00)	(318.61)	269,191.14
2017 C/R Settlement Overpayment	3,539,982.21	-	-
2018 C/R Settlement	1,870,870.00	-	241,040.31
2019 Interim Rate Review - 1st	323,765.00	-	5,637.03
2019 Interim Rate Review - 2nd	1,802,867.00	-	277,488.75
2019 C/R Settlement	(967,967.00)	-	-
2020 C/R Settlement	(3,145,438.00)	-	-
<i>FY21 MCR pay (rec) estimate</i>	(1,631,036.00)	-	-
<i>FY22 MCR pay (rec) estimate</i>	(318,445.36)	-	-
2016 C/R Audit - Bad Debt Adj	348,895.00	-	16,927.31
2018 MCR pay (rec) Audit est.	(34,322.00)	-	-
2019 MCR pay (rec) Audit est.	(40,612.00)	-	-
2020 MCR pay (rec) Audit	(74,956.00)	-	-
<i>FY23 (8-month IRR) L4315598</i>	95,225.46	-	7,038.71
<i>FY23 (8-month IRR) L4315599</i>	1,918,398.00	-	155,799.09
<i>FY23 MCR pay (rec) remaining estimate</i>	-	-	-
<i>FY24 MCR pay (rec) estimate</i>	-	(522,174.00)	-
Total	7,009,696.31	(522,492.61)	1,355,350.56

Mangum Regional Medical Center
Statement of Revenue and Expense
For The Month and Year To Date Ended October 31, 2024
Unaudited

MTD					YTD			
Actual	Budget	Variance	% Change		Actual	Budget	Variance	% Change
206,471	260,956	(54,486)	-21%	Inpatient revenue	2,872,128	2,576,248	295,880	11%
969,940	1,193,612	(223,672)	-19%	Swing Bed revenue	12,571,870	11,737,188	834,682	7%
614,988	581,409	33,580	6%	Outpatient revenue	6,416,328	5,965,020	451,308	8%
197,507	156,747	40,760	26%	Professional revenue	2,108,328	1,652,659	455,669	28%
<u>1,988,906</u>	<u>2,192,724</u>	<u>(203,818)</u>	<u>-9%</u>	Total patient revenue	<u>23,968,655</u>	<u>21,931,115</u>	<u>2,037,539</u>	<u>9%</u>
675,616	740,135	(64,519)	-9%	Contractual adjustments	12,494,088	7,487,347	5,006,741	67%
(301,931)	-	(301,931)	#DIV/0!	Contractual adjustments: MCR Settlement	(1,249,643)	-	(1,249,643)	#DIV/0!
111,307	79,595	31,712	40%	Bad debts	(807,202)	796,948	(1,604,150)	-201%
<u>484,991</u>	<u>819,729</u>	<u>(334,738)</u>	<u>-41%</u>	Total deductions from revenue	<u>10,437,243</u>	<u>8,284,295</u>	<u>2,152,948</u>	<u>26%</u>
1,503,915	1,372,995	130,920	10%	Net patient revenue	13,531,411	13,646,820	(115,409)	-1%
1,288	3,099	(1,811)	-58%	Other operating revenue	18,503	30,959	(12,456)	-40%
19,937	12,607	7,330	58%	340B REVENUES	162,662	126,069	36,593	29%
<u>1,525,140</u>	<u>1,388,701</u>	<u>136,440</u>	<u>10%</u>	Total operating revenue	<u>13,712,577</u>	<u>13,803,849</u>	<u>(91,272)</u>	<u>-1%</u>
				Expenses				
423,535	400,394	23,141	6%	Salaries and benefits	4,208,964	3,929,650	279,315	7%
69,452	143,994	(74,542)	-52%	Professional Fees	716,819	1,439,945	(723,126)	-50%
489,693	361,146	128,547	36%	Contract labor	4,067,046	3,575,629	491,417	14%
111,174	141,523	(30,349)	-21%	Purchased/Contract services	1,217,426	1,414,679	(197,253)	-14%
225,000	225,000	-	0%	Management expense	2,250,000	2,250,000	-	0%
92,943	97,944	(5,000)	-5%	Supplies expense	871,101	969,408	(98,307)	-10%
19,029	30,300	(11,272)	-37%	Rental expense	221,235	303,004	(81,769)	-27%
12,687	18,358	(5,671)	-31%	Utilities	141,165	183,579	(42,414)	-23%
1,034	1,085	(52)	-5%	Travel & Meals	9,299	10,851	(1,552)	-14%
10,697	12,130	(1,433)	-12%	Repairs and Maintenance	111,668	121,300	(9,633)	-8%
16,416	11,415	5,001	44%	Insurance expense	113,345	114,148	(803)	-1%
9,000	20,773	(11,773)	-57%	Other Expense	111,258	207,733	(96,475)	-46%
16,734	8,187	8,547	104%	340B EXPENSES	126,222	81,612	44,610	55%
<u>1,497,393</u>	<u>1,472,249</u>	<u>25,144</u>	<u>2%</u>	Total expense	<u>14,165,548</u>	<u>14,601,537</u>	<u>(435,990)</u>	<u>-3%</u>
<u>27,748</u>	<u>(83,548)</u>	<u>111,296</u>	<u>-133%</u>	EBIDA	<u>(452,971)</u>	<u>(797,689)</u>	<u>344,718</u>	<u>-43%</u>
<u>1.8%</u>	<u>-6.0%</u>	<u>7.84%</u>		EBIDA as percent of net revenue	<u>-3.3%</u>	<u>-5.8%</u>	<u>2.48%</u>	
115	23,368	(23,254)	-100%	Interest	147,879	260,807	(112,928)	-43%
30,088	49,698	(19,609)	-39%	Depreciation	300,886	496,979	(196,093)	-39%
<u>(2,456)</u>	<u>(156,615)</u>	<u>154,159</u>	<u>-98%</u>	Operating margin	<u>(901,735)</u>	<u>(1,555,475)</u>	<u>653,739</u>	<u>-42%</u>
-	-	-		Other	-	-	-	
-	-	-		Total other nonoperating income	-	-	-	
<u>(2,456)</u>	<u>(156,615)</u>	<u>154,159</u>	<u>-98%</u>	Excess (Deficiency) of Revenue Over Expenses	<u>(901,735)</u>	<u>(1,555,475)</u>	<u>653,739</u>	<u>-42%</u>
<u>-0.16%</u>	<u>-11.28%</u>	<u>11.12%</u>		Operating Margin %	<u>-6.58%</u>	<u>-11.27%</u>	<u>4.69%</u>	

MANGUM REGIONAL MEDICAL CENTER

Statement of Revenue and Expense Trend - Unaudited

Fiscal Year 2024

	January	February	March	April	May	June	July	August	September	October	YTD
Inpatient revenue	553,917	328,884	236,205	196,935	317,963	253,385	216,458	258,025	303,884	206,471	2,872,128
Swing Bed revenue	691,403	1,305,865	1,741,728	1,452,094	1,461,877	1,563,284	1,319,862	1,282,846	782,971	969,940	12,571,870
Outpatient revenue	745,496	798,546	552,340	675,619	606,736	538,539	588,027	675,787	620,249	614,988	6,416,328
Professional revenue	191,359	268,737	196,841	210,516	214,718	202,400	207,252	221,195	197,804	197,507	2,108,328
Total patient revenue	2,182,175	2,702,032	2,727,115	2,535,164	2,601,295	2,557,609	2,331,600	2,437,852	1,904,908	1,988,906	23,968,655
Contractual adjustments	1,194,669	1,354,471	1,363,095	1,126,715	2,317,722	1,268,964	1,051,072	1,399,239	742,526	675,616	12,494,088
Contractual adjustments: MCR Settlement	(300,000)	150,000	-	-	(112,000)	(71,000)	(317,552)	(34,158)	(263,002)	(301,931)	(1,249,643)
Bad debts	66,677	56,019	13,598	70,776	(866,928)	3,530	70,560	(362,743)	30,001	111,307	(807,202)
Total deductions from revenue	961,346	1,560,491	1,376,693	1,197,491	1,338,794	1,201,494	804,079	1,002,338	509,525	484,991	10,437,243
Net patient revenue	1,220,829	1,141,541	1,350,421	1,337,672	1,262,501	1,356,114	1,527,520	1,435,514	1,395,383	1,503,915	13,531,411
Other operating revenue	2,507	1,439	1,671	3,522	2,606	1,311	1,818	1,008	1,333	1,288	18,503
340B REVENUES	37,399	17,167	14,616	10,643	6,757	8,253	14,880	13,462	19,548	19,937	162,662
Total operating revenue	1,260,735	1,160,148	1,366,708	1,351,837	1,271,864	1,365,678	1,544,218	1,449,984	1,416,263	1,525,140	13,712,577
	84.7%	86.6%	91.1%	94.1%	90.9%	94.1%	87.6%	95.1%	104.1%	98.4%	92.6%
Expenses											
Salaries and benefits	411,278	535,269	472,469	436,412	416,357	359,502	371,155	372,779	410,209	423,535	4,208,964
Professional Fees	158,386	(37,292)	62,832	64,972	36,261	94,261	112,557	65,923	89,469	69,452	716,819
Contract labor	298,317	291,650	364,102	320,557	345,990	390,056	712,751	440,549	413,382	489,693	4,067,046
Purchased/Contract services	91,358	88,301	119,963	141,455	146,479	158,021	126,147	183,984	50,544	111,174	1,217,426
Management expense	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	2,250,000
Supplies expense	88,273	75,565	103,550	86,191	101,981	97,324	75,175	103,159	46,941	92,943	871,101
Rental expense	33,505	28,767	26,139	36,564	13,147	18,683	17,006	14,310	14,084	19,029	221,235
Utilities	25,813	15,200	12,810	14,755	10,905	11,211	11,366	11,012	15,408	12,687	141,165
Travel & Meals	-	1,802	1,841	1,106	670	349	1,112	396	989	1,034	9,299
Repairs and Maintenance	12,246	10,628	10,277	11,356	8,198	9,414	15,646	12,477	10,728	10,697	111,668
Insurance expense	12,672	12,896	12,677	12,749	13,582	8,901	6,102	8,676	8,676	16,416	113,345
Other	10,525	8,288	11,834	11,225	11,611	12,932	12,233	12,346	11,264	9,000	111,258
340B EXPENSES	21,375	11,198	9,880	10,402	10,500	8,124	9,877	15,166	12,968	16,734	126,222
Total expense	1,388,748	1,267,272	1,433,374	1,372,743	1,340,679	1,393,776	1,696,127	1,465,775	1,309,661	1,497,393	14,165,548
EBIDA	\$ (128,013)	\$ (107,125)	\$ (66,665)	\$ (20,905)	\$ (68,815)	\$ (28,098)	\$ (151,908)	\$ (15,791)	\$ 106,602	\$ 27,748	\$ (452,971)
EBIDA as percent of net revenue	-10.2%	-9.2%	-4.9%	-1.5%	-5.4%	-2.1%	-9.8%	-1.1%	7.5%	1.8%	-3.3%
Interest	22,090	20,853	19,670	18,500	17,990	17,474	16,952	14,117	117	115	147,879
Depreciation	30,089	30,089	30,089	30,089	30,089	30,089	30,089	30,089	30,089	30,088	300,886
Operating margin	\$ (180,192)	\$ (158,066)	\$ (116,424)	\$ (69,494)	\$ (116,893)	\$ (75,660)	\$ (198,949)	\$ (59,997)	\$ 76,396	\$ (2,456)	\$ (901,735)
Other	-	-	-	-	-	-	-	-	-	-	-
Total other nonoperating income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenue Over Expenses	(180,192)	(158,066)	(116,424)	(69,494)	(116,893)	(75,660)	(198,949)	(59,997)	76,396	(2,456)	(901,735)
Operating Margin % (excluding other misc. reve	-14.29%	-13.62%	-8.52%	-5.14%	-9.19%	-5.54%	-12.88%	-4.14%	5.39%	-0.16%	-6.58%

	10/31/2024
On-Site Visits -->	1,448
On-Site Visit / Bus Day -->	6.64

	"Annualized"
On-Site Visits -->	1,738
On-Site Visit / Bus Day -->	6.71

Mangum Family Clinic

One Month Ended 10/31/2024

Description	YTD FS Per General Ledger	Eliminate Rev Deduct & Other Inc	Adj Rev Deduct to RHC Calc	Cost Report Allocations	10	FY 2024
					RHC Financial Statements	"Annualized" RHC Financial Statements
Gross Patient Revenue	178,808	-	-	-	178,808	214,569
Less: Revenue deductions	143,170	(143,170)	169,870	-	169,870	203,844
Net Patient Revenue	321,978	(143,170)	169,870	-	348,678	418,413
Other Income (if any)	2,512	(2,512)	-	-	-	-
Operating revenue	324,490	(145,682)	169,870	-	348,678	418,413
Operating Expenses:						
Salaries	218,697	-	-	-	218,697	262,436
Benefits	30,822	-	-	-	30,822	36,987
Prof Fees	750	-	-	34,601	35,351	42,421
Contract Labor	14,978	-	-	-	14,978	17,974
Purch Serv	62,474	-	-	-	62,474	74,969
Supplies	10,823	-	-	-	10,823	12,987
Rent	20,116	-	-	-	20,116	24,139
Utilities	7,529	-	-	-	7,529	9,035
Repairs	1,076	-	-	-	1,076	1,292
Other	5,220	-	-	-	5,220	6,264
Insurance	2,254	-	-	-	2,254	2,705
Travels & Meals	987	-	-	-	987	1,184
Management Fee Direct Exp	-	-	-	115,403	115,403	138,484
Critical Access Hospital Overhead Allocation (a)	-	-	-	184,113	184,113	220,936
Total Operating Expenses	375,727	-	-	334,117	709,844	851,813
Net Income (loss)	(51,237)	(145,682)	169,870	(334,117)	(361,166)	(433,400)

MGMT Fee Allocation est. 2023	1 months	11,540
IP Rounding allocation based on 8/31/22 IRR estimate	8 months	27,681
CAH Overhead Allocation - from Chris based on last filed cost report ----->	12 months	220,936
Total allocation ----->		260,157

Mangum RHC Reimbursement Analysis

(a) Will experience increased volumes from swing-bed rounding in FY2023

9.75

9.95

One Month Ended 10/31/2024

Payer	VOLUMES: Current Month			
	Clinic (On-Site)	Telehealth	Swing-Bed (a)	TOTAL
MCR	58		4	62
MCR Managed Care	4			4
Medicaid	14			14
BCBS	31			31
Commercial	80			80
Self-Pay	8			8
Other				-
	195	-	4	199

Payer	VOLUMES: Year-To-Date 09-30-24			
	Clinic (On-Site)	Telehealth	Swing-Bed (a)	TOTAL
MCR	360		54	414
MCR Managed Care	46		17	63
Medicaid	330			330
BCBS	250			250
Commercial	399			399
Self-Pay	63		3	66
Other	-			-
	1,448	-	74	1,522

	Projected Reimbursement Rate		
MCR	\$ 367.66	\$ -	\$ 367.66
MCR Managed Care	\$ 367.66	\$ -	\$ 367.66
Medicaid	\$ 367.66	\$ -	\$ 367.66
BCBS	\$ 73.00	\$ -	\$ -
Commercial	\$ 73.00	\$ -	\$ -
Self-Pay	\$ 73.00	\$ -	\$ -
Other	\$ 73.00	\$ -	\$ -

	Projected Reimbursement			
MCR	132,358	-	19,854	152,211
MCR Managed Care	16,912	-	6,250	23,163
Medicaid	121,328	-	-	121,328
BCBS	18,250	-	-	18,250
Commercial	29,127	-	-	29,127
Self-Pay	4,599	-	-	4,599
Other	-	-	-	-
	\$ 322,574	\$ -	\$ 26,104	\$ 348,678

Clinic (On-Site)	# of Accounts at + or - \$5 balance	Total Cash Received	Average Payment per Visit
MCR			<-- use RHC rate
MCR Managed Care			<-- use RHC rate
Medicaid			<-- use RHC rate
BCBS			#DIV/0!
Commercial			#DIV/0!
Self-Pay			#DIV/0!
Other			#DIV/0!

Telehealth	# of Accounts at + or - \$5 balance	Total Cash Received	Average Payment per Visit
MCR			
MCR Managed Care			
Medicaid			
BCBS			#DIV/0!
Commercial			#DIV/0!
Self-Pay			#DIV/0!
Other			#DIV/0!

Latest filed cost report:		FY24 Proj
Cost	\$ 709,844	\$ 851,813
Visits	1,522	1,826 <-- excl Telehealth.
MCR rate	\$ 466.39	\$ 466.39

2024 CAP RATE	\$ 338.62	\$ 367.66
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12/19/23	New Rate per (2024)	\$ 282.65
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VENDOR NAME	DESCRIPTION	0-30 Days	31-60 Days	61-90 Days	OVER 90 Days	10/31/2024	9/30/2024	8/31/2024	7/31/2024
ALCO SALES & SERVICE CO	Patient Supplies	-	-	-	-	-	-	-	-
ADVANCED MEDICAL SALES, INC	Patient Supplies	-	-	-	-	-	215.44	-	-
ALPHACARD	Supplies	-	-	-	-	-	-	245.98	-
AMERICAN HEART ASSOCIATION INC	Supplies	-	-	-	-	-	-	-	-
AMERICAN PROFICIENCY INSTITUTE	Lab Supplies	-	-	-	-	-	-	-	-
AMERISOURCE RECEIVABLES (ARFC)	Pharmacy Supplies	186.04	-	-	-	186.04	-	-	-
ANESTHESIA SERVICE INC	Patient Supplies	-	-	-	-	-	-	926.00	200.00
APEX MEDICAL GAS SYSTEMS, INC	Supplies	-	-	-	-	-	-	-	-
ARAMARK	Linen Services	-	-	-	-	-	-	-	-
ASD HEALTHCARE	Pharmacy Supplies	327.69	-	-	-	327.69	-	-	-
ASPEN INSPECTION SERVICES	Repairs/maintenance	-	-	-	-	-	-	-	-
AT&T	Fax Service	2,147.88	-	-	-	2,147.88	295.53	1,892.76	-
AVANAN, INC.	COVID Capital	-	-	-	-	-	16,800.00	16,800.00	16,800.00
BARRY DAVENPORT	1099 Provider	-	-	-	-	-	-	-	-
BIO-RAD LABORATORIES INC	Lab Supplies	-	-	-	-	-	-	2,297.26	963.30
BRIGGS HEALTHCARE	Supplies	-	-	-	-	-	-	-	-
CARNEGIE EMS	Patient Transport Svs	-	-	-	-	-	-	-	-
CARNEGIE TRI-COUNTY MUN. HOSP	Pharmacy Supplies	1,192.26	-	-	-	1,192.26	-	-	-
CARRIER CORP	Shipping	-	-	-	-	-	-	-	-
CDW-G LLC	Supplies	-	-	-	-	-	-	-	-
CENTRAL STATES RECOVERY	Collections	102.50	-	-	-	102.50	99.88	-	-
CITY OF MANGUM	Utilities	-	-	-	-	-	-	-	7,657.27
CLIA LABORATORY PROGRAM	Lab Services	-	-	-	-	-	-	-	-
CliftonLarsonAllen LLP	Audit firm	-	-	-	-	-	-	-	-
COHESIVE HEALTHCARE MGMT	Mgmt Fees	230,073.11	231,146.80	230,288.64	2,263,640.70	2,955,149.25	2,950,076.14	2,849,370.08	2,823,640.79
COHESIVE HEALTHCARE RESOURCES	Payroll	-	-	-	4,352,383.45	4,352,383.45	4,354,367.04	4,766,078.72	4,964,216.59
COHESIVE MEDIRYDE LLC	Patient Transportation Service	1,370.25	-	-	-	1,370.25	-	786.25	-
COHESIVE STAFFING SOLUTIONS	Agency Staffing Service	1,097,886.84	778,078.28	766,374.07	4,003,202.28	6,645,541.47	6,195,671.04	5,843,680.38	5,543,592.33
COMMERCIAL MEDICAL ELECTRONICS	Quarterly Maintenance	1,750.00	-	-	-	1,750.00	-	-	-
CORRY KENDALL, ATTORNEY AT LAW	Legal Fees	-	-	-	-	-	-	-	-
CPSI	EHR Software	-	-	-	-	-	-	-	-
CURBELL MEDICAL PRODUCTS INC	Supplies	-	-	-	-	-	-	-	-
DAN'S HEATING & AIR CONDITIONI	Repairs/maintenance	4,880.00	-	-	-	4,880.00	-	-	-
DELL FINANCIAL SERVICES LLC	Server Lease	-	-	-	-	-	-	-	-
DIAGNOSTIC IMAGING ASSOCIATES	Radiology Purch Svs	2,150.00	-	-	-	2,150.00	2,150.00	2,150.00	2,150.00
DOERNER SAUNDERS DANIEL ANDERS	Legal Fees	-	-	-	358,558.16	358,558.16	358,558.16	358,558.16	358,558.16
DR W. GREGORY MORGAN III	1099 Provider	-	-	-	-	-	-	-	-
DYNAMIC ACCESS	Vascular Consultant	750.00	-	-	-	750.00	1,400.00	-	1,500.00
eCLINICAL WORKS, LLC	RHC EHR	-	-	-	-	-	-	1,960.79	-
EMD MILLIPORE CORPORATION	Lab Supplies	-	-	-	-	-	-	-	-
ENTRUSTED TRANSPORT, LLC	Patient Transportation Service	-	-	-	-	-	349.34	-	-
EOI INC	Patient Equipment	3,431.12	-	-	-	3,431.12	-	-	-
EQUALIZERCM REVOPS	Business Office Services	58,782.61	-	-	-	58,782.61	-	-	-
F1 INFORMATION TECHNOLOGIES IN	IT Support Services	-	-	-	-	-	-	-	-
FEDEX	Shipping	84.77	-	-	-	84.77	-	90.18	43.07
FFF ENTERPRISES INC	Pharmacy Supplies	-	648.20	-	-	648.20	3,178.20	1,881.80	-
FIRE EXTINGUISHER SALES & SERV	Maintenance Supplies	182.50	-	-	-	182.50	-	-	-
FIRSTCARE MEDICAL SERVICES, PC	1099 Provider	-	-	-	-	-	-	-	-
FIRST DIGITAL COMMUNICATIONS	IT Support Services	1,634.92	-	-	-	1,634.92	-	-	-
FORVIS LLP	Finance Purch Svs(Formerly BKD)	-	-	-	-	-	-	-	-
FOX BUILDING SUPPLY	Repairs/maintenance	-	-	-	-	-	-	-	-
FUCHS RADIO, LLC	Advertising	110.00	-	-	-	110.00	-	110.00	-
GEORGE BROS TERMITE & PEST CON	Pest Control Service	365.00	-	-	-	365.00	-	165.00	165.00
GLOBAL EQUIPMENT COMPANY INC.	Patient Supplies	-	-	-	-	-	-	-	-
GRAINGER	Maintenance Supplies	-	-	-	-	-	-	-	1,039.11
GREER COUNTY CHAMBER OF	Advertising	-	-	-	-	-	-	-	-

VENDOR NAME	DESCRIPTION	0-30 Days	31-60 Days	61-90 Days	OVER 90 Days	10/31/2024	9/30/2024	8/31/2024	7/31/2024
GREER COUNTY TREASURER	Insurance	-	-	-	-	-	-	-	-
HAC INC	Dietary Supplies	179.77	-	-	-	179.77	-	35.61	223.64
HEALTH CARE LOGISTICS	Pharmacy Supplies	-	-	-	-	-	-	-	-
HEARTLAND PATHOLOGY CONSULTANT	Lab Consultant	-	-	-	-	-	-	-	1,050.00
HENRY SCHEIN	Lab Supplies	-	-	-	-	-	-	-	-
HEWLETT-PACKARD FINANCIAL SERV	Computer Services	307.10	-	-	-	307.10	307.10	307.10	307.10
HILL-ROM COMPANY, INC	Rental Equipment	-	-	-	-	-	-	-	-
HOBART SERVICE	Repairs/maintenance	-	-	-	-	-	-	-	-
HOSPITAL EQUIPMENT RENTAL COMP	Rental Equipment	3,155.00	-	-	-	3,155.00	3,155.00	3,155.00	-
ICU MEDICAL SALES INC.	Supplies	-	-	-	-	-	-	-	-
HSI	Materials Purch svcs	3,000.00	-	-	-	3,000.00	-	-	-
IMPERIAL, LLC.-LAWTON	Dietary Purchased Service	-	-	-	-	-	-	-	-
INQUIREE LLC	RHC purch svcs	-	-	-	-	-	225.00	225.00	225.00
INSIGHT DIRECT USA INC.	IT Minor Equipment	-	-	-	-	-	-	-	-
JANUS SUPPLY CO	Housekeeping Supplies, based in Altus	-	-	-	-	-	751.14	636.20	973.25
JIMALL & KANISHA' LOFTIS	Rent House	-	-	-	-	-	(850.00)	(850.00)	(850.00)
KCI USA	Rental Equipment	889.95	-	-	-	889.95	-	-	-
KELLEY MARTINEZ	Expense Reimbursement	344.59	-	-	-	344.59	-	-	-
KING GUIDE PUBLICATIONS INC	Advertising	-	-	-	-	-	-	-	-
LABCORP	Lab purch svcs	-	-	-	-	-	-	-	-
LAMPTON WELDING SUPPLY	Patient Supplies	-	-	-	-	-	-	155.00	-
LANGUAGE LINE SERVICES INC	Translation service	-	-	-	-	-	-	-	130.00
LG PRINT CO	Advertising	-	-	-	-	-	-	-	-
LOCKE SUPPLY	Plant Ops supplies	857.86	-	-	-	857.86	-	-	309.65
MANGUM STAR NEWS	Advertising	-	-	-	-	-	-	-	41.16
MARK CHAPMAN	Employee Reimbursement	-	-	-	-	-	-	-	-
MCKESSON / PSS - DALLAS	Patient Care/Lab Supplies	-	-	-	-	-	7,719.80	3,381.44	1,473.58
MCKESSON - 340 B	Pharmacy Supplies	1,093.24	-	-	-	1,093.24	3,704.41	319.35	0.06
MEDLINE INDUSTRIES	Patient Care/Lab Supplies	20,121.24	-	-	-	20,121.24	10,744.68	14,415.31	8,315.95
MYHEALTH ACCESS NETWORK, INC	Compliance purch svcs	758.95	-	-	-	758.95	758.95	758.95	758.95
NATHAN ANDREW PERRY	Biomed Services	-	-	-	-	-	-	-	-
NATIONAL RECALL ALERT CENTER	Safety and Compliance	-	-	-	-	-	-	-	-
NEXTIVA, INC.	Phone Svcs	-	-	-	-	-	-	-	-
NUANCE COMMUNICATIONS INC	RHC purch svcs	79.00	-	-	-	79.00	-	-	123.00
OFMQ	Quality purch svcs	-	-	-	-	-	-	-	-
OHRI	Education/Training	-	-	-	-	-	-	-	-
OKLAHOMA BLOOD INSTITUTE	Blood Bank	-	-	-	-	-	-	-	-
OPTUM	Pharmacy Supplies	-	-	-	-	-	-	-	-
ORGANOGENESIS INC	Patient Care/Lab Supplies	-	-	-	-	-	-	-	-
ORTHO-CLINICAL DIAGNOSTICS INC	Lab purch svcs	-	-	-	-	-	-	-	-
PARA REV LOCKBOX	CDM purch svcs	-	-	-	-	-	-	-	2,909.00
PHARMA FORCE GROUP LLC	340B purch svcs	-	-	-	-	-	1,161.79	-	1,148.32
PHARMACY CONSULTANTS, INC.	PHARMACY CONSULTANTS, INC.	3,445.86	-	-	-	3,445.86	2,600.00	2,600.00	3,467.79
PHILADELPHIA INSURANCE COMPANY	OHA Insurance	7,720.50	-	-	-	7,720.50	-	-	-
PHILIPS HEALTHCARE	Supplies	-	-	-	-	-	-	-	-
PIPETTE COM	Lab maintenance	-	-	-	-	-	-	116.00	116.00
PITNEY BOWES GLOBAL FINANCIAL	Postage rental	-	-	-	-	-	-	-	-
PORT53 TECHNOLOGIES, INC.	Software license	-	-	-	-	-	-	-	-
PRESS GANEY ASSOCIATES, INC	Purchased Service	-	-	-	-	-	-	-	738.40
PUCKETT DISCOUNT PHARMACY	Pharmacy Supplies	-	-	-	-	-	-	-	-
PURCHASE POWER	Postage Fees	-	-	-	-	-	-	-	-
RADIATION CONSULTANTS	Radiology maintenance	-	-	-	-	-	-	3,250.00	-
RESPIRATORY MAINTENANCE INC	Repairs/maintenance	-	-	-	-	-	-	-	-
REYES ELECTRIC LLC	COVID Capital	-	-	-	-	-	-	4,000.00	11,100.00
RUSHMORE TRANSPORT LLC	Patient Transportation Service	-	-	-	-	-	-	-	-
RUSSELL ELECTRIC & SECURITY	Repair and Maintenance	-	-	-	-	-	770.00	-	-

VENDOR NAME	DESCRIPTION	0-30 Days	31-60 Days	61-90 Days	OVER 90 Days	10/31/2024	9/30/2024	8/31/2024	7/31/2024
SBM MOBILE PRACTICE, INC	1099 Provider	-	-	-	-	-	-	-	-
SCHAPEN LLC	Clinic Rent	-	-	-	-	-	(1,750.00)	(1,750.00)	(1,750.00)
SECURITY CHECK	Security	70.00	-	-	-	70.00	-	-	-
SHERWIN-WILLIAMS	Supplies	-	-	-	-	-	(11.78)	(11.78)	(11.78)
SHRED-IT USA LLC	Secure Doc disposal service	-	-	-	-	-	-	-	-
SIEMENS HEALTHCARE DIAGNOSTICS	Service Contract	22,034.78	(12,735.48)	-	-	9,299.30	(12,735.48)	18,620.66	9,859.11
SIZEWISE	Rental Equipment	-	-	-	-	-	-	-	-
SMAART MEDICAL SYSTEMS INC	Radiology interface/Radiologist provider	1,735.00	-	-	-	1,735.00	-	1,735.00	1,735.00
SOMSS LLC	1099 Provider	-	-	-	-	-	-	-	-
SPACELABS HEALTHCARE LLC	Telemetry Supplies	-	-	-	-	-	-	-	-
SPARKLIGHT BUSINESS	Cable service	-	-	-	-	-	-	-	-
STANDLEY SYSTEMS LLC	Printer lease	-	-	-	-	-	587.10	-	2,241.50
STAPLES ADVANTAGE	Office Supplies	543.35	-	-	-	543.35	208.74	1,194.13	903.17
STERICYCLE INC	Waste Disposal Service	-	-	-	-	-	-	-	1,476.24
STERICYCLE / SHRED-IT	Waste Disposal Service	1,245.16	-	-	-	1,245.16	-	-	-
STRYKER INSTRUMENTS	Patient Supplies	-	-	-	-	-	-	-	-
SUMMIT UTILITIES	Utilities	-	-	-	-	-	-	-	750.17
TECUMSEH OXYGEN & MEDICAL SUPP	Patient Supplies	-	-	-	-	-	-	-	-
THERMO FISHER SCIENTIFIC LLC	Lab Supplies	392.55	-	-	-	392.55	-	-	-
TIGER ATHLETIC BOOSTERS	Advertising	-	-	-	-	-	-	-	-
TOUCHPOINT MEDICAL, INC	Med Dispense Monitor Support	-	-	-	-	-	3,285.00	3,285.00	3,285.00
TRIOSE INC	Freight	116.70	-	-	-	116.70	-	40.14	1,176.54
TRS MANAGED SERVICES	Agency Staffing-old	-	-	-	-	-	-	-	-
TRUBRIDGE	Software license	-	-	-	-	-	-	234.00	451.41
ULINE	Patient Supplies	513.82	-	-	-	513.82	-	1,713.20	603.50
ULTRA-CHEM INC	Housekeeping Supplies	-	-	-	-	-	-	-	-
US FOODSERVICE-OKLAHOMA CITY	Food and supplies	-	-	(7.84)	-	(7.84)	(7.84)	(7.84)	525.51
US MED-EQUIP LLC	Swing bed eq rental	-	-	-	-	-	-	-	-
VITAL SYSTEMS OF OKLAHOMA, INC	Swing bed purch service	-	-	-	-	-	-	-	-
WELCH ALLYN, INC.	Supplies	-	-	-	-	-	-	-	-
WORTH HYDROCHEM	semi-annual water treatment	-	-	-	-	-	-	-	-
BLUTH FAMILY MEDICINE, LLC	1099 Provider	-	-	-	-	-	-	-	-
CARDINAL HEALTH 110, LLC	Patient Supplies	3,752.42	-	-	-	3,752.42	-	5,098.09	670.05
CUSTOM MEDICAL SOLUTIONS	Equipment Rental Agreement	-	(948.00)	-	-	(948.00)	(948.00)	-	(1,125.00)
DATA CENTER WAREHOUSE LLC	Equipment Rental Agreement	-	-	-	-	-	-	-	-
DIRECTV	Cable service	294.55	-	-	-	294.55	-	288.30	-
SOUTHWEST TAB & COMMISSIONING	Repairs/maintenance	-	-	-	-	-	-	-	-
VESTIS	Housekeeping Service	9,771.39	-	-	-	9,771.39	9,771.39	13,028.52	9,742.05
ZOLL MEDICAL CORP.	Patient Supplies	-	-	-	-	-	-	-	-
BADGE BUDDIES LLC	Office Supplies	-	-	-	-	-	-	-	-
CARLOS MENDOZA	Education/Training	-	-	-	-	-	-	-	-
CULLIGAN WATER CONDITIONING	Equipment Rental Agreement	-	-	-	-	-	-	-	-
DELL MARKETING L.P	Server Lease	-	-	-	-	-	830.00	-	-
DP MEDICAL SERVICES	Rental	-	-	-	-	-	-	-	-
FEDEX FREIGHT	Shipping	147.76	-	-	-	147.76	-	147.76	-
FREEBORN DYSPHAGIA ASSOC LLC	1099 Provider	-	-	-	-	-	-	-	-
PYA, P.C.	Audit firm	-	-	-	-	-	-	-	-
Grand Total		1,489,978.03	996,189.80	996,654.87	10,977,784.59	14,460,607.29	13,913,437.77	13,923,113.50	13,783,618.94
			Reconciling Items:		Conversion Variance	13,340.32	13,340.32	13,340.32	13,340.32
					AP Control	14,447,266.97	14,792,821.21	14,802,496.94	14,663,002.38
					Accrued AP	1,560,236.01	836,719.58	828,360.35	712,075.16
					AHSO Related AP	(892,723.76)	(892,723.76)	(892,723.76)	(892,723.76)
					TOTAL AP	15,114,779.22	14,736,817.03	14,738,133.53	14,482,353.78
						15,114,779.22	14,736,817.03	14,738,133.53	14,482,353.78
						-	-	-	-