Hospital Vendor Contract – Summary Sheet

1. ☒ **Existing Vendor** ☐ **New Vendor**

2. **Name of Contract:** Insurance Quote Proposal

3. **Contract Parties:** Allied World

4. **Contract Type Services:**

   - Property insurance coverage

   a. **Impacted hospital departments:** All

5. **Contract Summary:**

   Insurance policy provides coverage for Hospital building, Hospital lab building (modular building) and Clinic.

   Coverage areas: Building, business income, business personal property, flood, earthquake, and boiler machinery.

   The insurance carrier needed additional time to provide a quote for the hospital's property insurance coverage; therefore, the current property insurance policy was extended to April 27, 2022 at no charge.

   Insurance carrier recommends changing termination date to renew on May 1st so that insurance carrier can provide quotes within the 30-day timeframe.

6. **Cost:**

   - Allied World 2022-2023 premium is $24,068.

7. **Prior Cost:**

   - Allied World 2021-2022 premium $18,977.
   - Allied World 2020-2021 was $26,954.

8. **Termination Clause:** Policy coverage is April 21, 2022 to May 1, 2023.

   a. **Term:** 12 Months

9. **Other:**