



April 26, 2022

Board of Directors
Mangum Regional Medical Center

March 2022 Financial Statement Overview

- Statistics
 - The average daily census in March was 8.26. Although actual Medicare days increased by 53 days from February, this is a slight decrease of .17 due to the difference in total days in March vs February, bringing the YTD ADC to 10.13.
 - Cash receipts for the month of March totaled \$790K. The nearly \$400K decrease from our almost \$1.2M 6-month average in cash receipts is a primary result of consistently lower census through both February and March.

- Balance Sheet Highlights
 - The operating cash balance as of March 31st is \$590K, and the Restricted Cash balance remained the same at \$877K for a total of \$1.5M.
 - Patient Accounts Receivable of \$1.5M is \$178K lower from prior month primarily due to the previously mentioned low census from February and March.
 - The Due from Medicare asset account reflects an increase in the receivable balance of \$300K, bringing the YTD total to \$600K.
 - Accounts Payable reflects a decreased balance by \$336K as a result of increased cash disbursements for the month.
 - Due to Medicare saw a net decrease of \$153K reflective of the payment on the principal balance of the ERS loans.
 - Restricted liabilities reflect the amount of restricted cash as no funds have yet been recognized at this time.



- Income Statement Highlights

- March gross revenue totaled \$1.3M primarily due to the continued decrease in census days with Net patient revenue reflecting a balance of \$1.1M.
- Operating expenses for the month of March were near identical to February at \$1.4M.
- Net loss for the month was (\$383K).