

Hospital Vendor Contract – Summary Sheet

1. Existing Vendor New Vendor

2. **Name of Contract:** Insurance Quote Proposal

3. **Contract Parties:** Allied World

4. **Contract Type Services:**

- Employment Practices Liability (EPL) insurance

a. **Impacted hospital departments:** All

5. **Contract Summary:**

The EPL insurance coverage provides coverage for employment-related claims for subcontractors at the Hospital.

The insurance carrier needed additional time to provide a quote for the hospital's EPL insurance coverage; therefore, the current EPL insurance policy was extended to April 27, 2022 at no charge.

6. **Cost:**

- Allied World 2022-2023 premium is \$4,500.

7. **Prior Cost:**

- Allied World 2021-2022 premium \$6,231.

8. **Termination Clause:** Policy coverage is April 21, 2022 to April 21, 2023

a. **Term:** 12 Months

9. **Other:**