

# Cybersecurity Insurance Review, Comparison, and Recommendation

## Overview

Selecting the right cybersecurity insurance is critical to managing cyber risks, especially in the healthcare sector. This review compares two policies—**CFC Renewal (Lloyd's of London)** and **FourTrust91 Captive (Tokio Marine HCC)**—and provides a recommendation based on coverage, risk management, and long-term value.

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## Policies Reviewed

### 1. CFC Renewal Quote (Lloyd's of London)

- **Premium:** \$8,016.21
- **Coverage Highlights:**
  - Cyber Incident Response: **\$1M per claim** (Legal, IT Security, Crisis Communication, Privacy Breach Management, Post-Breach Remediation)
  - Cyber Crime: **\$250K - \$1M per claim** (Funds Transfer Fraud, Corporate Identity Theft, Extortion, etc.)
  - System Damage & Business Interruption: **\$1M per claim**
  - Network Security & Privacy Liability: **\$1M aggregate**
  - Regulatory Fines: **\$1M aggregate**
  - Media & Technology Liability: **\$1M aggregate**
  - Court Attendance Costs: **\$100K aggregate**
- **Deductibles:** \$0 to \$5K per claim
- **Additional Fees:** Broker Fee, Carrier Policy Fee, Surplus Line Tax

### 2. Mangum 25-26 Cyber CAPTIVE Proposal (FourTrust91 & Tokio Marine HCC)

- **Premium:** \$14,181.14 (Includes risk management fee)
- **Coverage Highlights:**
  - Third-Party Liability: **\$1M per claim** (Security & Privacy, Regulatory Defense, PCI DSS)
  - First-Party Coverages: **\$1M per claim** (Breach Event, Cyber Extortion, System Failure, Bricking Loss, BrandGuard)
  - Cyber Crime: **\$250K per claim** (Fraud, Phishing, Telecommunications Fraud)
  - Bodily Injury: **\$250K per claim**
  - Property Damage: **\$50K per claim**
  - Court Attendance: **\$25K per claim**
- **Deductibles:** \$10K per claim
- **Additional Benefits:**
  - **CyberCrashCart™:** Physical breach response toolkit
  - **Risk Consulting Services:** 5 hours annually
  - **Premium Incentives:** Discounts for proactive cybersecurity measures

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## Side-by-Side Comparison

Coverage Area	CFC Renewal (Lloyd's of London)	FourTrust91 Captive (Tokio Marine HCC)
Annual Premium	\$8,016.21	\$14,181.14 (Includes risk management fee)
Deductibles	\$0 - \$5,000 per claim	\$10,000 per claim
Cyber Incident Response	\$1M per claim	\$1M per claim
Legal & Regulatory Costs	\$1M per claim	\$1M per claim
IT Security & Forensic Costs	\$1M per claim	\$1M per claim
Crisis Communication Costs	\$1M per claim	\$1M per claim
Privacy Breach Management	\$1M per claim	\$1M per claim
Post-Breach Remediation	\$50K per claim	\$25K per claim
Cyber Crime Coverage	\$250K - \$1M per claim	\$250K per claim
System Damage & Business Interruption	\$1M per claim	\$1M per claim
Brand Protection (Reputation Loss)	Not Included	\$1M per claim (BrandGuard Coverage)
Bodily Injury Liability	Not Covered	\$250K per claim
Property Damage Liability	Not Covered	\$50K per claim
Court Attendance Costs	\$100K per claim	\$25K per claim
Regulatory Fines & Penalties	\$1M aggregate	\$1M per claim
PCI DSS Liability	\$1M aggregate	\$1M per claim
Cyber Extortion (Ransomware)	\$1M per claim	\$1M per claim
Social Engineering / Phishing Fraud	\$50K - \$250K per claim	\$50K - \$250K per claim
Dependent System Failure	\$1M per claim	\$1M per claim
Hardware Replacement (Bricking Loss)	\$1M per claim	\$1M per claim
Risk Consulting Services	Not Included	5 Hours Annually
Cyber Incident Response Toolkit	Not Included	CyberCrashCart™
Premium Incentives for Security Improvements	Not Offered	Available
Insurance Carrier	Lloyd's of London (Non-Admitted)	Tokio Marine HCC (A++ Rated)

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**Recommendation: FourTrust91 Captive Program**

## Why?

1. **Broader Risk Management Support**
    - Includes **5 hours of cybersecurity consulting** and a **CyberCrashCart™**, which offers **proactive tools** to mitigate incidents.
    - Stronger focus on **collaborative security efforts** with hospital associations.
  2. **Comprehensive Coverage with Higher Limits in Key Areas**
    - Strong **brand protection (BrandGuard)** for reputational damage.
    - **Bodily Injury & Property Damage Coverage**, which is absent in the CFC policy.
    - **Expanded Cyber Crime Protection** (Phishing Fraud, Telecommunications Fraud).
  3. **Potential for Premium Reduction**
    - The program offers **premium incentives** for cybersecurity improvements, lowering long-term costs.
  4. **Tokio Marine HCC's Strong Financial Backing**
    - A.M. Best **A++ rating** indicates high reliability.
  5. **Industry-Specific Focus**
    - Tailored for hospitals, with specialized risk assessment and compliance services (HIPAA, PCI DSS).
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## Final Verdict

While **CFC Renewal** offers lower upfront costs (\$8K vs. \$14K), **FourTrust91** provides better long-term value by including **risk management services, broader coverage, and premium reduction incentives**. If budget flexibility allows, **FourTrust91 is the recommended choice** for its superior protection and proactive approach to cybersecurity risk mitigation.