Cohesive - Vendor Contract – Summary Sheet

- 1. \square Existing Vendor \square New Vendor
- 2. **Name of Contract:** Rental Contract
- 3. **Contract Parties:** Midtown Investments, LLC dba Custom Medical Solutions and Mangum Regional Medical Center

4. **Contract Type Services:** Equipment Rental Services

a. Impacted hospital departments:

• Patient Care

5. **Contract Summary:**

Agreement allows the hospital to rent certain equipment and products related to longterm care, bariatric, fall management, and other products at cost-saving rates provided by the hospital's group purchasing organization (GPO)

- 6. Cost: \boxtimes See Schedule A for rental rates for each equipment.
- 7. **Prior Cost**: \Box
- 8. **Termination Clause**: The Agreement shall automatically renew for one-year terms on its expiration date unless either party gives written notice to the other of its intent to not renew the Agreement at least ninety (90) days prior to the expiration date or ninety (90) days prior to the end of any annual renewal term.
 - a. **Term:** 1 year term starting on March 1, 2024.
- 9. **Other**: N/A