

Mangum Regional Medical Center

Retainer Agreement

Purpose of Engagement: Description of Services:	 Contract Support, Evaluation and Analysis Contract negotiations to include strategic recommendations, language reviews & financial modeling Ongoing reviews of hospital, physician and ancillary contracts and amendments for compliance provisions and administratively burdensome language terms. As needed, formally request missing or outdated managed care agreements and related documents directly from Payors and Networks. Contract management of all payor types including commercial, Medicare Advantage, Medicaid, VA, Workers Comp, etc. Create/maintain a detailed comparative summary of reimbursement methodologies, rates and charge increase limiters. Identify contracting gaps in products between entities & subsidiaries. Verification of contracted status in online provider directories for each payor. Unlimited Telephone Consultation, Sounding Board Advice. Ongoing professional advice on broad range of managed care issues. KBH Advisories / Market Intelligence. Periodic communication of latest payor policy changes, regionalized payor strategies, threats & opportunities related to managed care. Research on Payors / Products. General research on payors significant in the area, enrollment data compilation & historical trends, identification of new market products, etc. Credit Toward KBH Services. Credit at a rate of 110% of the actual base retainer payments and priority scheduling status for any KBH services, such as: a. Contract Evaluation and Analysis (as described above). b. Contract Inguage Reviews - professional detailed analysis of proposed contract language, with red-lined version of recommended response to payor. c. Contract Simulations - financial impacts upon System's revenues of various contracting rates, terms, and methodologies. d. Contract Negotiations - direct representation at the negotiation table with payors. <!--</th-->
Effective Date:	March 1, 2024 – February 28, 2025
Retainer Fee:	\$1,000 per month, payable at the beginning of each month.
Expenses:	Billed monthly as incurred. May include items such as travel, actuarial fees, data access, shared research, etc. Annual expenses may not exceed 25% of annual professional fees.
Renewal:	Auto renewed each year at above rate, unless otherwise agreed upon prior to renewal date.
Termination:	After the first year, by either party, without cause, upon 30 days' written notification to the other party.
System Signature: Date: Date: System Signature: Date:	

Name/Title: Melinda T. Brunner, President Date: 2/15/2024