



February 28, 2022

Billie Chilson
Mangum Utilities Authority
201 N Oklahoma Ave
Mangum, OK 73554-4235

RE: Mangum Utilities Authority CMO Plan

Dear Billie,

The OkMRF Defined Contribution Master Plan and Joinder Agreement were recently amended and restated and approved by the Internal Revenue Service (IRS). OkMRF, as your plan provider, must follow a six-year filing cycle for preapproved plans in order to retain plan qualification and obtain a determination letter from the IRS. Upon approval by the IRS, it requires the OkMRF Board and each participating member to formally adopt these new documents containing the updated plan language. The OkMRF Board of Trustees approved the Amended and Restated Defined Contribution Master Plan and Joinder Agreement at the December Board meeting. Now it is requested that your governing body approve and adopt the documents for your plan as provided.

Enclosed are the following:

- IRS Determination Letter for the OkMRF Defined Contribution Plan documents
- Summary of Plan changes (memo from John Papahronis, OkMRF Tax Attorney, McAfee & Taft)
- Two (2) originals of amending Ordinance or Resolution & Joinder agreement effective April 1, 2022
- Your copy of the OkMRF Defined Contribution Master Plan

These documents must be approved by your governing body on or before April 30, 2022.

Suggested wording for your agenda action item for the plan documents:

Consideration and Possible Action on Ordinance or Resolution 2022-X Regarding an Amendment to the Mangum Utilities Authority CMO Plan Adopting the Revised and Restated OkMRF Master Defined Contribution Retirement Plan

After your governing board has taken action and fully signed these documents, please return the following original documents to the OkMRF offices as soon as possible:

- ✓ One (1) Ordinance or Resolution
- ✓ Two (2) Joinder Agreements

The OkMRF Board of Trustees will approve and countersign the Joinder Agreement and an original will be returned for your records.

If you would like an electronic version of the documents, please email me at kbaser@okmrf.org. We are pleased to have you as an OkMRF member! Providing this legal service to you is just one of the many advantages you receive while participating in Oklahoma's premiere municipal retirement program!

Sincerely,

enclosures

Kari M Baser, Distribution & Project Specialist

BOARD OF TRUSTEES

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