

Hospital Vendor Contract Summary Sheet

1. ☒ Existing Vendor ☐ New Vendor
2. **Name of Contract:** Philadelphia Indemnity Insurance Company
3. **Contract Parties:** MRMC/Philadelphia Insurance Company
4. **Contract Type Services:** Service Agreement
5. **Impacted Hospital Departments:** Hospital Building
6. **Contract Summary:** Under this agreement Philadelphia Indemnity Insurance Company will provide coverage for the property of the hospital and for the annex. This will provide blanket coverage for all the locations of Mangum Regional Medical center.
7. **Cost:** \$38,527
8. **Prior Cost:** \$30,822
9. **Term:** 1-year
10. **Termination Clause:** None
11. **Other:** The increase in premium is due to a 25% industry wide increase and due to material price increases.