

RESOLUTION NO. 2024-208-R

**A RESOLUTION AUTHORIZING AN AGREEMENT WITH
PROPERTYROOM.COM INC. FOR ASSET DISPOSITION SERVICES**

WHEREAS, Alabama Code Section 11-47-116 requires that the City of Madison’s Police Department must auction abandoned and/or stolen property within its possession every (6) six months; and

WHEREAS, the Police Department seeks the services of PropertyRoom.com Inc. to move and auction property within the possession of the Department as required by the State Code; and

WHEREAS, the Madison Police Department has verified that PropertyRoom.com Inc. is a participating member of Sourcewell with Contract Number 012821-PRC.

BE IT HEREBY RESOLVED by the City Council of the City of Madison, Alabama, that the Mayor is authorized and directed to execute on behalf of the City an agreement with PropertyRoom.com Inc. for asset disposition services for abandoned and unclaimed stolen property obtained by the Police Department, said agreement to be substantially similar in purpose, intent, and composition to that certain document attached hereto and identified as “Asset Disposition Service Agreement,” and that the City Clerk-Treasurer is hereby authorized to appropriately attest the same; and

BE IT FURTHER RESOLVED that, except for the extension or cancellation of the Agreement, the Mayor or his designee shall be hereby authorized for the entire term of the Agreement to execute any and all documentation necessary to enforce and comply with the terms thereof, subject to the budgetary restrictions set forth by the Council in its duly-adopted budget for the then-current fiscal year; and

BE IT FURTHER RESOLVED that, upon request and notification from the appropriate department that the terms of the Agreement preceding payment have been satisfied, the Finance Director is hereby authorized to forward payment to PropertyRoom.com Inc. in the amount(s) and manner set forth in the Agreement authorized by passage of this resolution.

READ, PASSED, AND ADOPTED at a regularly scheduled meeting of the City Council of the City of Madison, Alabama, on this 8th day of July 2024.

Ranae Bartlett, City Council President
City of Madison, Alabama

ATTEST:

Lisa D. Thomas, City Clerk-Treasurer
City of Madison, Alabama

APPROVED this _____ day of July 2024

Paul Finley, Mayor
City of Madison, Alabama