NIVENS & ASSOCIATES APPRAISALS, INC.

115 MANNING DRIVE, SUITE D202 - HUNTSVILLE, ALABAMA 35801 PHONE: (256) 534-5084 EMAIL: DNIVENS@NIVENSAPPRAISAL.COM

April 3, 2024

E. Michelle Dunson, P.E., CFM City of Madison, Engineering Department 100 Hughes Road Madison, Al. 35758

Re: Appraisal Fee Quote for the Kyser Road Greenway Project

Dear Ms. Dunson:

First of all, thank you for considering Nivens & Associates Appraisals, Inc. to submit a proposal to perform the appraisal of the property involved in the Kyser Road Greenway Project (TCE #1). This letter is to advise you that we will be glad to prepare appraisals regarding the property listed on the maps and legal descriptions that you provided.

The fee to complete appraisal reports on this property listed in your e-mail pursuit to this project will be \$1,800. The appraisal report will be prepared in a narrative format in a single appraisal report and will report separate before and after value for the properties. The appraisal will conform to the Uniform Standards of Professional Appraisal Practice as required by the Appraisal Institute and the State of Alabama Appraiser Board. The report will be completed within approximately 30 days from the date of engagement by the City of Madison.

Again, thank you for this opportunity and if you have any questions, please do not hesitate to contact me.

Sincerely,

Darrin K. Nivens, MAI Certified General Real

Property Appraiser, G00420

Darrin K. Nivens, MAI

