## **RESOLUTION NO. 2024-070-R**

## ACCEPTANCE OF SETTLEMENT OFFER ON CLAIM NO. 061433 FOR POLICE VEHICLE COLLISION DAMAGE

**WHEREAS,** on February 10, 2024, at 11:43 p.m. which loss upon the best knowledge and belief of insured was caused by collision.

**WHEREAS** the insurance carrier for the City of Madison, Alabama Municipal Insurance Corporation, has submitted an insurance payment to the City of Madison in the amount of \$4,473.16 minus a\$500.00 deductible.

**NOW, THEREFORE, BE IT RESOLVED** that this is the final payment on this claim and the claim is now closed. The City of Madison does accept the final settlement offer in the amount of \$4,473.16 minus a \$500.00 deductible from Alabama Municipal Insurance Corporation for said collision. The City Clerk-Treasurer is hereby authorized to execute any documents to accept said offer of settlement for the property loss associated with the incident.

**READ, PASSED, AND ADOPTED** this 11th day of March 2024

*Ranae Bartlett, Council President* City of Madison. Alabama

ATTEST:

*Lisa D. Thomas, City Clerk-Treasurer* City of Madison, Alabama

**APPROVED** this \_\_\_\_\_day of March 2024

*Paul Finley, Mayor* City of Madison, Alabama