

RESOLUTION NO. 2024-176-R

ACCEPTANCE OF INSURANCE SETTLEMENT FROM ALABAMA MUNICIPAL INSURANCE CORPORATION ON CLAIM NO. 061581

WHEREAS, on March 11, 2024, at 1:03 p.m. which loss upon the best knowledge and belief of insured was caused by a collision.

WHEREAS the insurance carrier for the City of Madison, Alabama Municipal Insurance Corporation, has submitted insurance payment to the City of Madison in the amount of \$20,434.97, with a deductible of \$500.00, the full and final settlement of \$19,934.97.

NOW, THEREFORE, BE IT RESOLVED that this is the final payment on this claim and the claim is now closed. The City of Madison does accept the final settlement offer in the amount of \$20,434.97, with a deductible of \$500.00, final settlement from Alabama Municipal Insurance Corporation for said damage of \$19,934.97. The City Clerk-Treasurer is hereby authorized to execute any documents to accept said offer of settlement for the property loss associated with the incident.

READ, PASSED, AND ADOPTED this 10th day of June 2024

Ranae Bartlett, Council President
City of Madison, Alabama

ATTEST:

Lisa D. Thomas, City Clerk-Treasurer
City of Madison, Alabama

APPROVED this ____ day of June 2024

Paul Finley, Mayor
City of Madison, Alabama